



February 13, 2017

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: DCM / 502820

Sub: Un-audited Financial Results of the Company for the 3rd quarter and nine months ended December 31, 2016 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

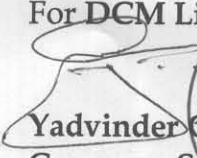
In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today at DCM Engineering Products, Village Asron, Near Ropar Head Works, Roop Nagar, Punjab - 140001, have approved and taken on record the un-audited Financial Results of the Company for 3rd quarter and nine months ended December 31, 2016.

The said un-audited Financial Results of the Company for 3rd quarter and nine months ended December 31, 2016 duly signed by the Chairman & Managing Director of the Company along with Limited Review Report thereon by Statutory Auditors of the Company, are enclosed herewith for your information and records.

Please acknowledge receipt of the same.

Thanking you,
Yours truly,

For DCM Limited


Yadvinder Goyal
Company Secretary



Encl. - As above

Registered Office :

Vikrant Tower, 4, Rajendra Place, New Delhi-110008

Phone : (011) 25719967 Fax : (011) 25765214

CIN: L74899DL1889PLC000004 Website: www.dcm.in E-mail: dcmltd@dcm.in

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002, India

Telephone: + 91 124 2549 191
Fax: + 91 124 2549 101

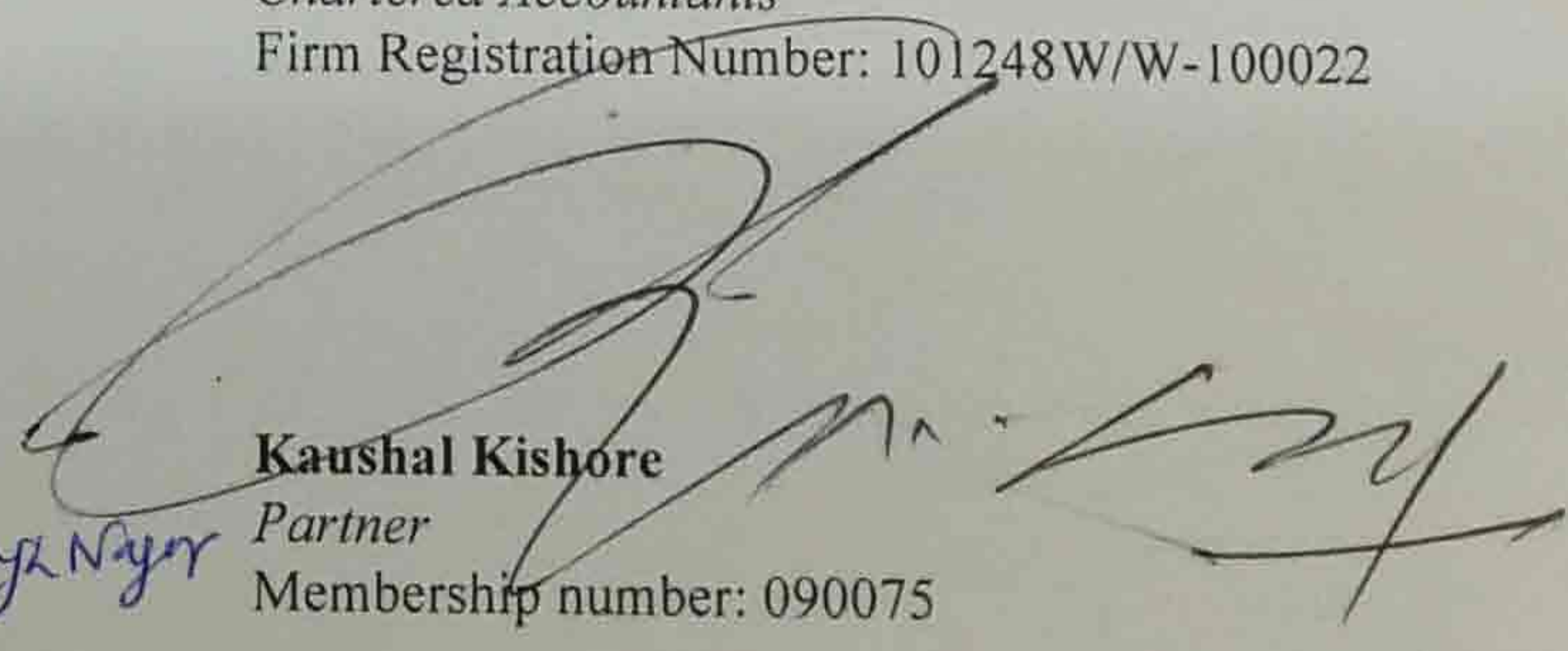
Review report to the Board of Directors of DCM Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the financial results") of DCM Limited ("the Company") for the quarter and nine months ended December 31, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 1 to the financial results, wherein it is explained that the figures for the quarter and nine months ended December 31, 2015 (as adjusted) have been arrived by aggregating the separate unaudited financial results of the Company and erstwhile DCM Engineering Limited. These financial results are the responsibility of the Company's management and have been approved by the Board of Directors on February 13, 2017. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

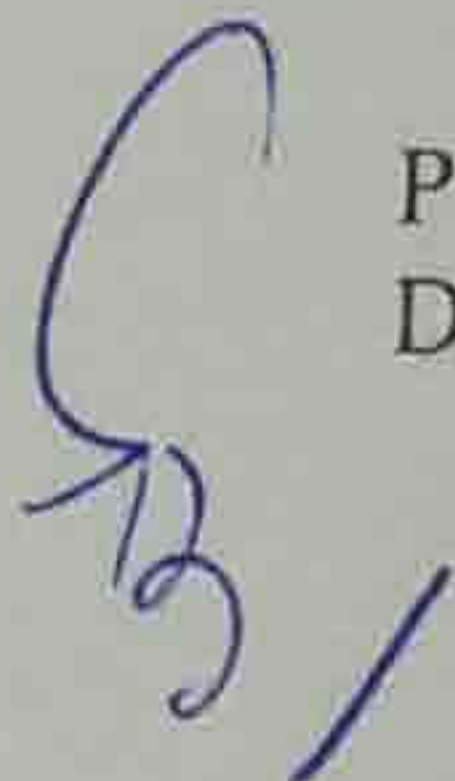
Chartered Accountants

Firm Registration Number: 101248W/W-100022


Kaushal Kishore

Partner

Membership number: 090075


Place: Assam, Distt. Sibsaid B. Jagat Singh Nayar
Date : February 13, 2017

DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(Rupees in Lacs)

Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Corresponding Three months ended	Nine months ended	Corresponding Nine months ended	Corresponding Nine months ended	Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2015	31.12.2016	31.12.2015	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	As reported *	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations								
	a) Net sales /services (net of excise duty)	24,075	20,079	20,955	13,490	67,027	62,288	39,748	84,189
	b) Other operating income (refer note 2)	1,359	1,041	943	895	3,355	3,035	2,889	5,765
	Total income from operations (net) (a+b)	25,434	21,120	21,898	14,385	70,382	65,323	42,637	89,954
2	Expenses								
	a) Cost of materials consumed	12,904	12,183	10,591	8,199	37,244	33,285	25,633	44,454
	b) Changes in inventories of finished goods, work-in-progress and land for development	1,735	(2,441)	483	556	(1,174)	(378)	(496)	976
	c) Employee benefits expense	3,366	3,501	3,675	2,144	10,349	10,139	5,880	13,471
	d) Depreciation and amortisation expense	950	945	925	497	2,829	2,723	1,498	3,640
	e) Other expenses								
	- Power and fuel etc.	3,009	3,066	2,775	1,405	9,354	8,617	4,220	11,398
	- Stores and spares	1,818	1,845	1,663	284	5,625	5,024	946	6,542
	- Others	1,720	1,789	1,824	1,137	5,169	5,874	3,551	7,528
	Total expenses	25,502	20,888	21,936	14,222	69,396	65,284	41,232	88,009
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(68)	232	(38)	163	986	39	1,405	1,945
4	Other income	146	79	271	254	395	1,087	672	1,329
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	78	311	233	417	1,381	1,126	2,077	3,274
6	Finance costs	630	579	733	382	2,014	2,412	1,386	3,256
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(552)	(268)	(500)	35	(633)	(1,286)	691	18
8	Exceptional items (refer note 3)	775	-	-	-	775	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	223	(268)	(500)	35	142	(1,286)	691	18
10	Tax expense (net)	3	14	7	7	27	13	13	(311)
11	Net profit/(loss) from ordinary activities after tax (9-10)	220	(282)	(507)	28	115	(1,299)	678	329
12	Extraordinary items	-	-	-	-	-	-	-	-
13	Net profit/(loss) for the period (11+12)	220	(282)	(507)	28	115	(1,299)	678	329
14	Paid-up equity share capital of Rs. 10 each	1,867	1,867	1,738	1,738	1,867	1,738	1,738	1,738
15	Reserve excluding revaluation reserves as per balance sheet								
16	(i) Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised)								21,898
	- Basic - Rs per share	1.18	(1.51)	(2.92)	0.16	0.62	(7.47)	3.90	1.89
	- Diluted - Rs per share	1.18	(1.51)	(2.92)	0.16	0.62	(7.47)	3.90	1.76
	(ii) Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised)								
	- Basic - Rs per share	1.18	(1.51)	(2.92)	0.16	0.62	(7.47)	3.90	1.89
	- Diluted - Rs per share	1.18	(1.51)	(2.92)	0.16	0.62	(7.47)	3.90	1.76

@ Adjusted for the effect of merger vide Note No. 1

* Excluding the effect of merger vide Note No. 1, accordingly, the figures for the current quarter/ nine months period are not comparable with the corresponding figures of the previous quarter/nine months period.

DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(Rupees in Lacs)

Sr. No.	Particulars	Three months ended 31.12.2016	Preceding Three months ended 30.09.2016	Corresponding Three months ended 31.12.2015	Corresponding Three months ended 31.12.2015	Nine months ended 31.12.2016	Corresponding Nine months ended 31.12.2015	Corresponding Nine months ended 31.12.2015	Year ended 31.03.2016
				@	As reported *		@	As reported *	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue								
	a) Textile	16,512	11,470	12,667	12,667	42,027	37,210	37,210	50,876
	b) IT Services	1,397	1,550	1,718	1,718	4,650	4,920	4,920	6,570
	c) Real Estate (refer note 2)	-	-	-	-	-	507	507	3,103
	d) Grey Iron Casting	7,525	8,100	7,513	-	23,705	22,686	-	29,405
	Total	25,434	21,120	21,898	14,385	70,382	65,323	42,637	89,954
	Less : Inter segment revenues	-	-	-	-	-	-	-	-
	Net sales / income from operations	25,434	21,120	21,898	14,385	70,382	65,323	42,637	89,954
2	Segment results (Profit before tax and interest from ordinary activities)								
	a) Textile	923	878	319	319	2,772	1,756	1,756	2,115
	b) IT Services	135	175	102	102	485	339	339	503
	c) Real Estate (refer note 3)	775	-	-	-	775	43	43	2,410
	d) Grey Iron Casting	(821)	(491)	(201)	-	(1,355)	(1,366)	-	(2,028)
	Total	1,012	562	220	421	2,677	772	2,138	3,000
	Less : I) Finance costs	(630)	(579)	(733)	(382)	(2,014)	(2,412)	(1,386)	(3,256)
	II) Un-allocable (expenditure)/income net of un-allocable income/(expenditure)	(159)	(251)	13	(4)	(521)	354	(61)	274
	Profit/(loss) before tax	223	(268)	(500)	35	142	(1,286)	691	18
3	Segment assets								
	a) Textile	31,929	24,985	30,236	30,236	31,929	30,236	30,236	33,688
	b) IT Services	2,776	2,676	2,620	2,620	2,776	2,620	2,620	2,622
	c) Real Estate	20	143	1,316	1,316	20	1,316	1,316	1,934
	d) Grey Iron Casting	19,969	21,564	22,126	-	19,969	22,126	-	20,926
	Total segment assets	54,694	49,368	56,298	34,172	54,694	56,298	34,172	59,170
	Others un-allocated	8,599	7,615	9,034	13,052	8,599	9,034	13,052	8,533
	Total assets	63,293	56,983	65,332	47,224	63,293	65,332	47,224	67,703
4	Segment liabilities								
	a) Textile	2,096	1,575	1,434	1,434	2,096	1,434	1,434	1,438
	b) IT Services	574	673	736	736	574	736	736	695
	c) Real Estate	24	24	1,841	1,841	24	1,841	1,841	24
	d) Grey Iron Casting	7,483	7,562	6,700	-	7,483	6,700	-	5,701
	Total segment liabilities	10,177	9,834	10,711	4,011	10,177	10,711	4,011	7,858
	Borrowings	28,034	22,304	30,389	18,883	28,034	30,389	18,883	34,915
	Others un-allocated	1,201	1,185	2,104	2,104	1,201	2,104	2,104	1,165
	Total liabilities	39,412	33,323	43,204	24,998	39,412	43,204	24,998	43,938

(a) Adjusted for the effect of merger vide Note No. 1

* Excluding the effect of merger vide Note No. 1, accordingly, the figures for the current quarter/ nine months period are not comparable with the corresponding figures of the previous quarter/nine months period.

1. In accordance with the Scheme of Amalgamation, as sanctioned by the Hon'ble High Court of Delhi vide their Order dated May 16, 2016, all assets, liabilities, duties and obligations of the erstwhile DCM Engineering Limited, have been transferred to and vested in the Company with effect from the appointed date i.e. April 1, 2014. The Scheme has become effective on May 28, 2016 ("Effective Date") on filing of the certified copy of the said Order with the Registrar of Companies, New Delhi.

Since the unaudited standalone financial results for the quarter and nine months ended December 31, 2016 include the results of DCM Engineering Limited for the period, these results are not comparable with the standalone results for the corresponding quarter and nine months ended December 31, 2015. The figures for the corresponding quarter and nine months ended December 31, 2015 in the standalone financial results have been recast to include the results of DCM Engineering Limited for that quarter and have been shown in a separate column to facilitate comparison with the standalone financial results for the quarter and nine months ended December 31, 2016.

2. It includes liability written back of Rs. 1,813 lacs for the year ended March 31, 2016 payable to a body corporate in terms of Memorandum of Understanding dated March 31, 2016 reached by jointly controlled entity with the said body corporate and the Company.
3. Exceptional items represent recovery of an amount from a jointly controlled entity pursuant to the settlement reached by the Company during the quarter.
4. The Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Scheme of Arrangement between DCM Limited and DCM Nouvelle Limited, a wholly owned subsidiary of DCM Limited, for the demerger of the Textile business of DCM Limited as per the scheme and vesting of the same with DCM Nouvelle Limited, on a going concern basis with effect from January 1, 2017, i.e. the appointed date. The aforesaid scheme is subject to approval from the concerned regulatory authorities. Pursuant to above, the required disclosures as per the Accounting Standard (AS) 24, 'Discontinuing Operations' relating to the above division/business are given below:-

(Rupees in lacs)

Particulars	Three months ended 31.12.2016	Three months ended 30.09.2016	Three months ended 31.12.2015	Nine months ended 31.12.2016	Nine months ended 31.12.2015	Year ended 31.03.2016
Total revenue*	16,614	11,533	12,811	42,239	37,589	51,298
Total expenditure	15,903	10,867	12,724	40,272	36,831	50,651
Profit before tax	711	666	87	1,967	758	647
Tax expense	-	-	-	-	-	-
Profit after tax	711	666	87	1,967	758	647
Total assets	31,929	24,985	30,236	31,929	30,236	33,688
Total liabilities	2,096	1,575	1,434	2,096	1,434	1,438

* includes other income

5. The Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Composite scheme of arrangement, as defined (referred as 'the Composite Scheme') which was further amended in their subsequent meeting held on February 13, 2017 for the:-

- Amalgamation of Tiara Investment Holdings Limited into Purearth Infrastructure Limited, a jointly controlled entity ('the Amalgamated Company'), with effect from December 31, 2016;
- Demerger of the Real Estate business of DCM Limited, as defined in the Composite Scheme, into DCM Realty and Infrastructure Limited ('the Resulting Company'), on a going concern basis with effect from January 1, 2017; and
- Following the amalgamation as referred to in (a) and demerger as referred to in (b) above, amalgamation of the Amalgamated Company, i.e. Purearth Infrastructure Limited with the Resulting Company, i.e. DCM Realty and Infrastructure Limited, with effect from January 1, 2017.

The aforesaid Composite Scheme is subject to approval from the concerned regulatory authorities. Pursuant to above, the required disclosures as per the Accounting Standard (AS) 24, 'Discontinuing Operations' as mentioned in 5(b) are given below:-

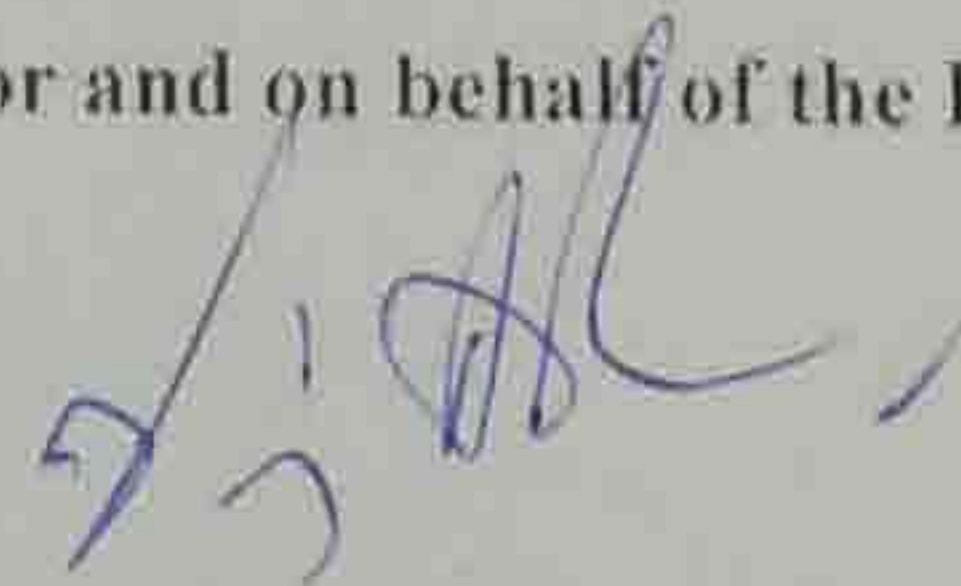
(Rupees in lacs)

Particulars	Three months ended 31.12.2016	Three months ended 30.09.2016	Three months ended 31.12.2015	Nine months ended 31.12.2016	Nine months ended 31.12.2015	Year ended 31.03.2016
Total revenue*	775	-	-	775	507	3,103
Total expenditure	-	-	-	-	464	693
Profit before tax	775	-	-	775	43	2,410
Tax expense	-	-	-	-	-	-
Profit after tax	775	-	-	775	43	2,410
Total assets	2,987	3,110	4,284	2,987	4,284	4,901
Total liabilities	1	1	1,818	1	1,818	1

* includes other income and exceptional items

6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2017. The limited review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange. For more details on the results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board



Dr. Vinay Bharat Ram
Chairman and Managing Director
DIN: 00052826

Place: Agron, Distt. Shekhpur, Bihar
Date: February 13, 2017

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002, India

Telephone: + 91 124 2549 191
Fax: + 91 124 2549 101

Review report to the Board of Directors of DCM Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results ("the consolidated financial results") of DCM Limited ("the Company"), its subsidiaries (collectively referred to as 'the Group') and jointly controlled entity for the quarter and nine months ended December 31, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 1 to the consolidated financial results, wherein it is explained that the figures for the quarter and nine months ended December 31, 2015 have been arrived by aggregating the separate unaudited financial results of the Company and erstwhile DCM Engineering Limited (as erstwhile DCM Engineering Limited was being consolidated as a subsidiary and pursuant to the merger with DCM Limited effective from April 1, 2014 is now a division of the Company). These consolidated financial results are the responsibility of the Company's management and have been approved by the Board of Directors on February 13, 2017. Our responsibility is to issue a report on these consolidated financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of 5 subsidiaries included in the consolidated financial results, whose interim financial results reflect total assets of Rs. 344 lacs as on December 31, 2016 and total revenues of Rs. Nil for the quarter and nine months ended December 31, 2016. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the consolidated financial results is based solely on the report of such other auditors.
4. We did not review the interim financial results of 3 subsidiaries of the jointly controlled entity included in the consolidated financial results, whose interim financial results reflect Group's share of total assets of Rs. 104 lacs as on December 31, 2016 and total revenues of Rs. Nil for the quarter and nine months ended December 31, 2016. These interim financial results have not been reviewed by their auditors and have been furnished to us by the Management and our report on the consolidated financial results is based solely on such unaudited interim financial results certified by the management of each of these companies. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group

5. Attention is invited to note 8 of the consolidated financial results, wherein it has been explained that Purearth Infrastructure Limited, the jointly controlled entity, had received advances during earlier years aggregating Rs. 3,360 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advances are aggregating Rs. 556 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the management of the jointly controlled entity, it is not practicable to determine the likely loss on these sale bookings as the management is yet to draw the construction plans for Plaza 4 of Central Square project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and understanding arrived at with the booking holders of the project. Pending the determination of such amounts, we are unable to determine the impact, if any, of such non-accrual.
6. Based on our review conducted as above and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, unaudited interim financial results certified by the management of respective companies referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022

Kaushal Kishore

Partner

Membership number: 090075

Place: Asron, Dist. Shaheed Bhagat Singh
Date: February 13, 2017
Nagar

16/2/17

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

Sr. No.	Particulars	(Rupees in Lacs)							
		Three months ended 31.12.2016	Preceding Three months ended 30.09.2016	Corresponding Three months ended 31.12.2015	Corresponding Three months ended 31.12.2015	Nine months ended 31.12.2016	Corresponding Nine months ended 31.12.2015	Corresponding Nine months ended 31.12.2015	Year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations								
	a) Net sales /services (net of excise duty)	24,285	20,191	20,962	20,962	67,377	62,261	62,261	84,931
	b) Other operating income (refer note 2)	1,402	1,042	945	945	3,402	3,044	3,044	5,776
	Total income from operations (net) (a+b)	25,687	21,233	21,907	21,907	70,779	65,305	65,305	90,707
2	Expenses								
	a) Cost of materials consumed	13,113	12,274	10,597	10,597	37,470	32,658	32,658	44,570
	b) Changes in inventories of finished goods, work-in-progress and land for development	1,735	(2,441)	483	483	(1,174)	(378)	(378)	976
	c) Employee benefits expense	3,391	3,525	3,700	3,700	10,423	10,216	10,216	13,575
	d) Depreciation and amortisation expense	952	947	925	925	2,834	2,726	2,726	3,647
	e) Other expenses								
	- Power and fuel etc.	3,009	3,066	2,776	2,776	9,354	8,618	8,618	11,398
	- Stores and spares	1,818	1,845	1,398	1,398	5,625	5,024	5,024	6,543
	- Others	1,756	1,831	2,127	2,127	5,288	6,035	6,035	7,738
	Total expenses	25,774	21,047	22,006	22,006	69,820	64,899	64,899	88,447
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(87)	186	(99)	(99)	959	406	406	2,260
4	Other income	147	79	273	273	389	1,094	1,094	1,329
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	60	265	174	174	1,348	1,500	1,500	3,589
6	Finance costs	686	631	772	772	2,161	2,524	2,524	3,406
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(626)	(366)	(598)	(598)	(813)	(1,024)	(1,024)	183
8	Exceptional items (refer note 3)	674	-	-	-	674	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	48	(366)	(598)	(598)	(139)	(1,024)	(1,024)	183
10	Tax expense (net)	3	14	242	242	28	207	207	(127)
11	Net profit/(loss) from ordinary activities after tax (9-10)	45	(380)	(840)	(840)	(167)	(1,231)	(1,231)	310
12	Extraordinary items	-	-	-	-	-	-	-	-
13	Net profit/(loss) from ordinary activities for the period (11+12)	45	(380)	(840)	(840)	(167)	(1,231)	(1,231)	310
14	Share of profit/ (loss) of associates	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	(134)	-	-	(496)	-
16	Net profit/(loss) for the period (11+12)	45	(380)	(840)	(706)	(167)	(1,231)	(735)	310
17	Paid-up equity share capital of Rs 10 each	1,867	1,867	1,738	1,738	1,867	1,738	1,738	1,738
18	Reserve excluding revaluation reserves as per balance sheet	-	-	-	-	-	-	-	20,963
19	(i) Earnings per share (before extraordinary items) (of Rs. 10 each)								
	- Basic - Rs. per share	0.24	(2.04)	(4.83)	(4.06)	(0.89)	(7.08)	(4.23)	1.78
	- Diluted - Rs. per share	0.24	(2.04)	(4.83)	(4.06)	(0.89)	(7.08)	(4.23)	1.66
	(ii) Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised)								
	- Basic - Rs. per share	0.24	(2.04)	(4.83)	(4.06)	(0.89)	(7.08)	(4.23)	1.78
	- Diluted - Rs. per share	0.24	(2.04)	(4.83)	(4.06)	(0.89)	(7.08)	(4.23)	1.66

Adjusted for the effect of merger vide Note No 1

* Excluding the effect of merger vide Note No 1, accordingly, the figures for the current quarter/ nine months period are not comparable with the corresponding figures of the previous quarter/nine months period.

DCM LIMITED

 Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008
 CIN: L74899DL1889PLC000004

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

Sr. No.	Particulars	(Rupees in Laacs)						
		Three months ended 31.12.2016	Preceding Three months ended 30.09.2016	Corresponding Three months ended 31.12.2015	Corresponding Three months ended 31.12.2015	Nine months ended 31.12.2016	Corresponding Nine months ended 31.12.2015	Corresponding Nine months ended 31.12.2015
		Unaudited	Unaudited	Unaudited	As reported*	Unaudited	Unaudited	As reported*
1	Segment revenue							
	a) Textile	16,512	11,470	12,667	12,667	42,027	37,210	37,210
	b) IT Services	1,397	1,550	1,718	1,718	4,650	4,920	4,920
	c) Real Estate (refer note 2)	253	113	9	9	397	489	489
	d) Grey Iron Casting	7,525	8,100	7,513	7,513	23,705	22,686	22,686
	e) Others	-	-	-	-	-	-	-
	Total	25,687	21,233	21,907	21,907	70,779	65,305	65,305
	Less : Inter segment revenues	-	-	-	-	-	-	-
	Net sales / income from operations	25,687	21,233	21,907	21,907	70,779	65,305	65,305
2	Segment results (Profit before tax and interest from ordinary activities)							
	a) Textile	923	878	319	319	2,772	1,756	1,756
	b) IT Services	135	175	102	102	485	339	339
	c) Real Estate (refer note 3)	655	(47)	(62)	(62)	647	413	413
	d) Grey Iron Casting	(821)	(491)	(201)	(201)	(1,355)	(1,366)	(1,366)
	e) Others	-	-	(1)	(1)	-	(5)	(5)
	Total	892	515	157	157	2,549	1,137	1,137
	Less : I) Finance costs	(686)	(631)	(772)	(772)	(2,161)	(2,524)	(2,524)
	II) Un-allocable (expenditure)/income net of un-allocable income/(expenditure)	(158)	(250)	17	17	(527)	363	363
	Profit/(loss) before tax	48	(366)	(598)	(598)	(139)	(1,024)	(1,024)
3	Segment assets							
	a) Textile	31,929	24,985	30,236	30,236	31,929	30,236	30,236
	b) IT Services	2,776	2,676	2,620	2,620	2,776	2,620	2,620
	c) Real Estate	6,474	6,595	8,412	8,412	6,474	8,412	8,412
	d) Grey Iron Casting	19,969	21,564	22,126	22,126	19,969	22,126	22,126
	e) Others	344	344	343	343	344	343	343
	Total segment assets	61,492	56,164	63,737	63,737	61,492	63,737	63,737
	Others un-allocated	4,695	3,689	4,340	4,340	4,695	4,340	4,340
	Total assets	66,187	59,853	68,077	68,077	66,187	68,077	68,077
4	Segment liabilities							
	a) Textile	2,096	1,575	1,434	1,434	2,096	1,434	1,434
	b) IT Services	574	673	736	736	574	736	736
	c) Real Estate	2,537	2,466	5,091	5,091	2,537	5,091	5,091
	d) Grey Iron Casting	7,483	7,562	6,700	6,700	7,483	6,700	6,700
	e) Others	5	5	5	5	5	5	5
	Total segment liabilities	12,695	12,281	13,966	13,966	12,695	13,966	13,966
	Borrowings	29,680	23,938	31,540	31,540	29,680	31,540	31,540
	Others un-allocated	1,204	1,016	1,654	1,654	1,204	1,654	1,654
	Total liabilities	43,579	37,235	47,160	47,160	43,579	47,160	47,241

@ Adjusted for the effect of merger vide Note No 1

* Excluding the effect of merger vide Note No.1, accordingly, the figures for the current quarter/ nine months period are not comparable with the corresponding figures of the previous quarter/nine months period.

1. In accordance with the Scheme of Amalgamation, as sanctioned by the Hon'ble High Court of Delhi vide their Order dated May 16, 2016, all assets, liabilities, duties and obligations of the erstwhile DCM Engineering Limited, have been transferred to and vested in the Company with effect from appointed date i.e. April 1, 2014. The Scheme has become effective on May 28, 2016 ("Effective Date") on filing of the certified copy of the said Order with the Registrar of Companies, New Delhi.

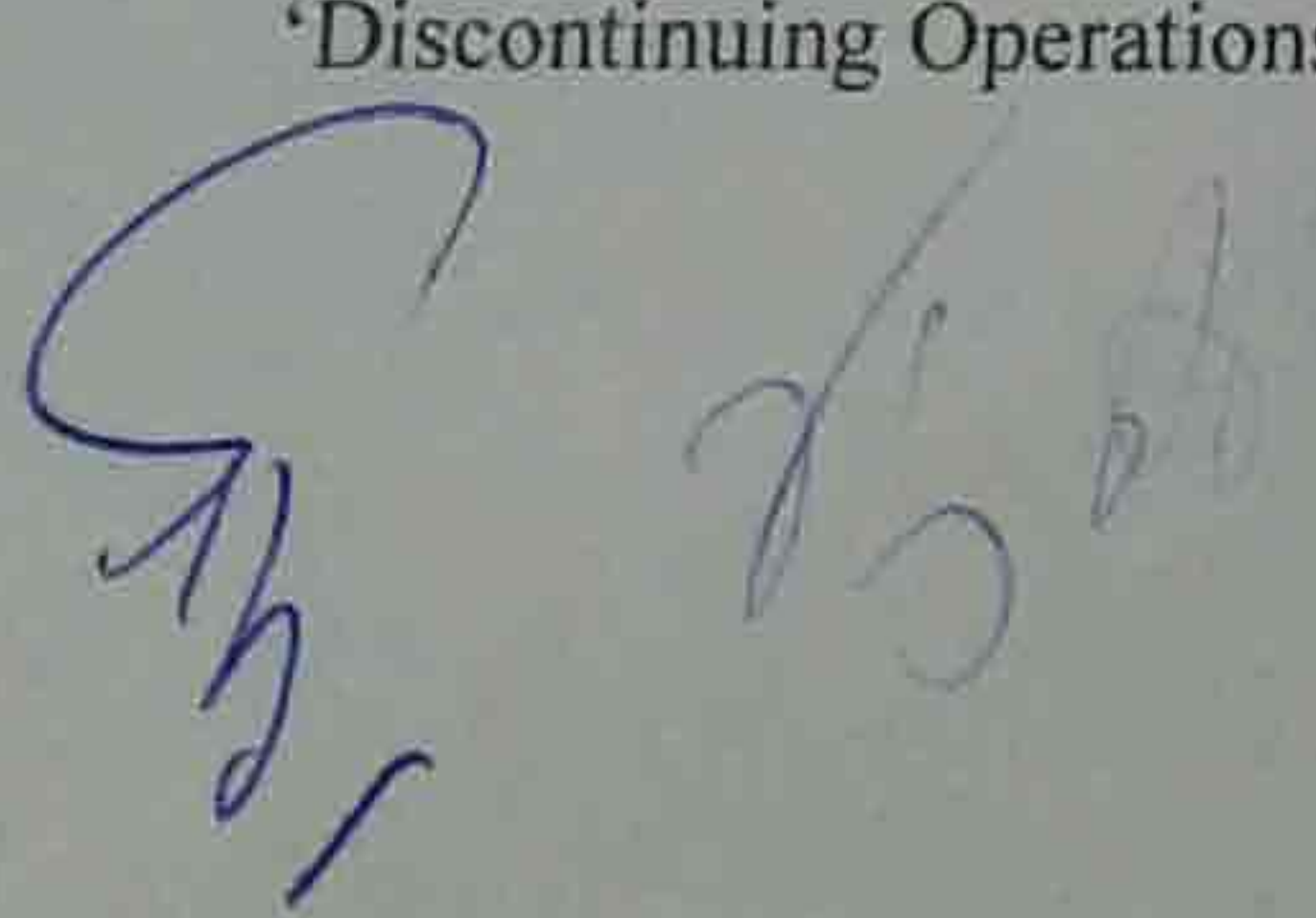
Since the unaudited consolidated financial results for the quarter and nine months ended December 31, 2016 include the results of DCM Engineering Limited amalgamated with the Company for the period, these results are not comparable with the consolidated results for the corresponding quarter and nine months ended December 31, 2015. The figures for the corresponding quarter and nine months ended December 31, 2015 in the consolidated financial results have been recast to include the results of DCM Engineering Limited for that quarter and have been shown in a separate column to facilitate comparison with the consolidated financial results for the quarter and nine months ended December 31, 2016.

2. It includes liability written back of Rs. 1,813 lacs during the quarter and year ended March 31, 2016 payable to a body corporate in terms of Memorandum of Understanding dated March 31, 2016 reached by jointly controlled entity with the said body corporate and the Company.
3. Exceptional items represent recovery of an amount from a jointly controlled entity pursuant to the settlement reached by the Company during the quarter.
4. The unaudited consolidated financial results for the quarters and nine months ended December 31, 2016, December 31, 2015, for the quarter ended September 30, 2016 and for the year ended March 31, 2016, have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, "Consolidated Financial Statements" and AS 27 "Financial Reporting of Interests in Joint Ventures", as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and on the basis of the separate audited/ unaudited financial results (as the case may be) of the Company, its subsidiaries, jointly controlled entity and subsidiaries of the jointly controlled entity.

The audited/ unaudited financial results of 5 subsidiaries namely DCM Realty Investment & Consulting Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Textiles Limited and DCM Tools & Dies Limited have been audited/ reviewed by their respective auditors and the same have been relied upon by the statutory auditors of the Company.

The unaudited interim financial results of 3 subsidiaries of the jointly controlled entity namely Kalptaru Realty Private Limited, Kamayani Facility Management Private Limited and Vighanharta Estates Private Limited have not been reviewed by their auditors. In view of the management, the unaudited interim financial results of these entities are not material to the Group.

5. The Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Scheme of Arrangement between DCM Limited and DCM Nouvelle Limited, a wholly owned subsidiary of DCM Limited, for the demerger of the Textile business of DCM Limited as per the scheme and vesting of the same with DCM Nouvelle Limited, on a going concern basis with effect from January 1, 2017, i.e. the appointed date. The aforesaid scheme is subject to approval from the concerned regulatory authorities. Pursuant to above, the required disclosures as per the Accounting Standard (AS) 24, 'Discontinuing Operations' in relation to the above division/business are given below:-



(Rupees in Lacs)

Particulars	Three months ended 31.12.2016	Three months ended 30.09.2016	Three months ended 31.12.2015	Nine Months ended 31.12.2016	Nine months ended 31.12.2015	Year ended 31.03.2016
Total revenue*	16,614	11,533	12,811	42,239	37,589	51,298
Total expenditure	15,903	10,867	12,724	40,272	36,831	50,651
Profit before tax	711	666	87	1,967	758	647
Tax expense	-	-	-	-	-	-
Profit after tax	711	666	87	1,967	758	647
Total assets	31,929	24,985	30,236	31,929	30,236	33,688
Total liabilities	2,096	1,575	1,434	2,096	1,434	1,438

* including other income

6. The Board of Directors of the Company, in its meeting held on October 15, 2016, approved a Composite scheme of arrangement, as defined (referred as 'the Composite Scheme') which was further amended in their subsequent meeting held on February 13, 2017 for the:-
- Amalgamation of Tiara Investment Holdings Limited into Purearth Infrastructure Limited, a jointly controlled entity ('the Amalgamated Company'), with effect from December 31, 2016;
 - Demerger of the Real Estate business of DCM Limited, as defined in the Composite Scheme, into DCM Realty and Infrastructure ('the Resulting Company'), on a going concern basis with effect from January 1, 2017; and
 - Following the amalgamation as referred to in (a) and demerger as referred to in (b) above, amalgamation of the Amalgamated Company, i.e. Purearth Infrastructure Limited into the Resulting Company, i.e. DCM Realty and Infrastructure Limited, with effect from January 1, 2017.

The aforesaid Composite Scheme is subject to approval from the concerned regulatory authorities. Pursuant to above, the required disclosures as per the Accounting Standard (AS) 24, 'Discontinuing Operations' as mentioned in 6(b) above, are given below:-

(Rupees in Lacs)

Particulars	Three months ended 31.12.2016	Three months ended 30.09.2016	Three months ended 31.12.2015	Nine Months ended 31.12.2016	Nine months ended 31.12.2015	Year ended 31.03.2016
Total revenue*	927	113	12	1,063	495	3,864
Total expenditure	328	211	112	570	190	1,276
Profit/(loss) before tax	599	(98)	(100)	493	305	2,588
Tax expense	-	-	235	1	183	183
Profit/(loss) after tax	599	(98)	(335)	492	122	2,405
Total assets	6,455	6,576	8,394	6,455	8,394	8,283
Total liabilities	2,514	2,443	5,068	2,514	5,068	2,611

* includes other income and exceptional items

7. The unaudited standalone financial results are available on the Company's website www.dcm.in. The particulars in respect of standalone results are as under:

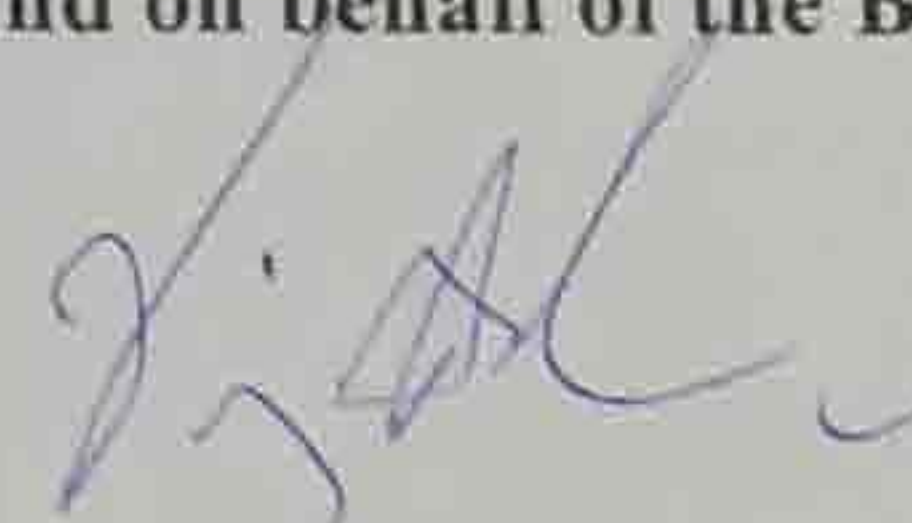
Particulars	Quarter ended				Nine months period ended			Year ended
	Dec. 31, 2016	Sept. 30, 2016	Dec. 31, 2015	Dec. 31, 2015	Dec. 31, 2016	Dec. 31, 2015	Dec. 31, 2015	Mar. 31, 2016
			@	*		@	*	
	Unaudited				Unaudited			Audited
Net sales /services (net of excise duty)	24,075	20,079	20,955	13,490	67,027	62,288	39,748	84,189
Profit/(loss) before exceptional items and tax	(552)	(268)	(500)	35	(633)	(1,286)	691	18
Exceptional items	775	-	-	-	775	-	-	-
Profit/ (loss) before tax	223	(268)	(500)	35	142	(1,286)	691	18
Net profit/ (loss)	220	(282)	(507)	28	115	(1,299)	678	329
Profit/ (loss) before interest, depreciation, tax and exceptional items (EBIDTA)	1,803	1,256	1,158	914	4,985	3,849	3,575	6,914
Net profit/ (loss) for the period (after tax) before depreciation	1,170	663	418	525	2,944	1,424	2,176	3,969

@ Adjusted for the effect of merger vide note no. 1

* As reported, excluding of the effect of merger vide note no. 1

8. Purearth Infrastructure Limited, the jointly controlled entity, had received advances during earlier years aggregating Rs. 3,360 lacs for certain bookings in Plaza 4 of Central Square project and has presented these as 'advances from customers' (share of the Group in these advances aggregates Rs.556 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the management of the jointly controlled entity, it is not practicable to determine the likely loss on these sale bookings as the management is yet to draw the construction plans for Plaza 4 of Central Square Project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and Arrangement and understanding arrived at with the booking holders of this project. Pending determination of such amounts, the management is unable to determine the impact, if any, of such accrual.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2017. For more details on the results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board



Dr. Vinay Bharat Ram
Chairman and Managing Director
DIN: 00052826

Place: *Asron, Dist. Shaheed Bhagat Singh Nagar*
Date: February 13, 2017

