

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED ON 31.12.2016

CIN: L31500DL1945PLC008273

(Rs. in Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE YEAR 2015-16																
CIN: L31500DL1949PLC090229																
S. No.	PARTICULARS	Unaudited		Unaudited		Audited	(Rs. in Lakh)	SEGMENTWISE PERFORMANCE								
		For the Quarter ended (Reviewed)	31.12.15	For the Nine Months ended (Reviewed)	31.12.15			For the year ended	31.03.16	For the Quarter ended (Reviewed)	30.09.16	31.12.15	For the Nine Months ended (Reviewed)	31.12.15	For the year ended	31.03.16
1	Income from Operations							1	Segment Revenue (Net)							
(a)	Sales/Income from Operations (Net of excise duty)	6,031.73	5752.21	3,598.40	17,787.07	10,473.95	15,444.58		Equipment for Power transmission and distribution	4,436.87	4,321.27	2,592.89	13,615.09	7,783.40	11,381.77	
(b)	Other Operating Income	35.40	24.68	9.53	100.45	65.10	85.11		Elevator	1,630.25	1,455.62	1,015.04	4,272.43	2,755.65	4,147.92	
(d)	Total Income from Operations (Net)	6,067.13	5776.89	3,607.93	17,887.52	10,539.05	15,529.69									
2	Expenses							2	Total Income from Operations (Net)	6,067.12	5,776.89	3,607.93	17,887.52	10,539.05	15,529.69	
(a)	Cost of materials consumed	4,173.86	5257.15	3,130.42	13,999.95	8,647.15	12,239.49									
(b)	Purchases of stock-in-trade	5.49	21.88	24.09	46.00	69.94	80.69									
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	156.83	(912.24)	(386.28)	(401.04)	(856.27)	(737.10)									
(d)	Employee benefits expense	642.46	622.23	566.32	1,873.83	1,601.99	2,074.01									
(e)	Depreciation and amortisation expense	53.54	54.72	55.23	163.05	167.92	215.62									
(f)	Other expenses	1,181.76	1,293.73	565.74	3,603.70	2,708.33	3,695.95									
	Total Expenses	6,213.94	6337.47	3,975.52	19,185.49	12,339.06	17,666.66									
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(146.81)	(560.58)	(367.59)	(1,297.97)	(1,800.01)	(2,038.97)									
4	Finance costs and Exceptional Items (1-2)	514.44	365.36	272.74	1,321.26	969.91	1,373.28									
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	367.63	(195.22)	(94.85)	23.29	(830.10)	(665.69)									
6	Less: Finance costs	91.76	84.98	55.23	261.92	147.84	197.21									
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	275.87	(280.20)	(150.08)	(238.63)	(977.94)	(862.90)									
8	Exceptional Items (Income/(Expense))	23.59	332.45	360.61	50.72	41.82	41.82									
1) Net Profit/(Loss) on sale of Non Current Investments		-	605.13	1,037.65	1,037.65	1,037.65	1,037.65									
2) Net Profit/(Loss) on sale of Immovable Property		-	323.94	63.92	605.13	1,037.65	1,037.65									
3) Write down of Inventories to Net Realisable Value		-	-	-	(81.33)	(270.36)	(324.53)									
4) Provision for Legal Liability		-	-	-	-	-	-									
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	299.46	376.20	(86.16)	(154.22)	(159.93)	(59.81)									
10	Tax Expense including Deferred Tax	60.00	95.00	-	155.00	-	50.04									
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	239.46	281.20	(86.16)	(309.22)	(159.93)	(109.85)									
12	Extraordinary Items (Net of Tax Expenses)	239.46	281.20	(86.16)	(309.22)	(159.93)	(109.85)									
13	Net Profit / (Loss) for the Period (11-12)	729.03	729.03	729.03	729.03	729.03	729.03									
14	Extraordinary Items (Net of Tax Expenses)	729.03	729.03	729.03	729.03	729.03	729.03									
15	Face value Rs. 10/- per share	-	-	-	-	-	-									
16	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-									
(a)	Earnings Per Share (EPS) (Note-3) (10/- each share)	3.14	3.67	(1.11)	(4.24)	(2.07)	(1.42)									
(b)	Basic and Diluted EPS before Extraordinary item (in Rs.)	3.14	3.67	(1.11)	(4.24)	(2.07)	(1.42)									
(c)	Extraordinary item (in Rs.)	-	-	-	-	-	-									
	Total Segment Liabilities	14,076.42	14,296.81	11,210.26	14,076.42	11,210.26	14,076.42									

NOTES

NOTES

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 10th February, 2017. The Limited Review has been carried out by the Statutory Auditors of the Company.
- Figures of the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.
- Basic and Diluted EPS for the corresponding quarter for the previous year ended 31.03.2016 have been restated to give effect of the buyback which was closed on 14th July 2016.

For ECE Industries Limited

(Vikram Prakash)
Director

DIN : 0002732

Place : New Delhi
Date : 10.02.2017

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Independent Auditor's Report on Review of Interim Financial Information

**To the Board of Directors,
ECE Industries Ltd.,
ECE House,
28-A, Kasturba Gandhi Marg
New Delhi 110001**

We have reviewed the accompanying statement of unaudited financial results of **M/s ECE Industries Ltd.** ('the Company') for the Quarter and Nine Months ended December 31, 2016 ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for VSD & Associates
Chartered Accountants
Firm Regn. No. 008726N



(Vinod Sahni)
Partner
M. No. 086666



Place : New Delhi
Date : 10/02/2017