



SHREE RAMA

Shree Rama Multi-Tech Limited

An ISO 9001:2015 and ISO 15378:2017 (GMP) Certified Company
DMF Type III Certified Company



ISO 9001-2015 CERTIFIED

REGD. OFFICE & FACTORY ADDRESS : 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL,
DIST. : GANDHINAGAR - 382721 **TELE :** (079) 66747101, 66747102 **EMAIL :** info@srmtl.com
WEBSITE : www.srmtl.com **CIN NO :** L25200GJ1993PLC020880
By E-filing

Date: 7th November, 2024

To,
The General Manager (Listing)
BSE Limited
Floor-25, Phirozejeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 023

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051

**Sub.: Submission of Unaudited Financial Results for the Quarter and half-year ended on
30th September, 2024**

Ref.: Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015

Dear Sir/ Madam,

With reference to the captioned subject, we submit herewith the Unaudited Financial Results for the quarter and half-year ended on 30th September, 2024, duly approved by the Board of Directors along with Limited Review Report of the Statutory Auditors of the Company and the Statement of Assets and Liabilities and Statement of Cash Flows as at 30th September, 2024, as reviewed by the Audit Committee, at their respective meetings held on 7th November, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request to take the above on your record.

Thanking You
Yours Faithfully,
For, **Shree Rama Multi Tech Limited**

(Sandip Mistry)
Company Secretary

Encl.: a/a





SHREE RAMA MULTI-TECH LIMITED

Regd. Office : Block No. 1557, Village - Moti-Bhoyan, Kalol-Khatraj Road,
Taluka - Kalol, Gandhinagar, Gujarat, 382721
Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

Rs. In Lacs

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30/09/2024 (unaudited)	30/06/2024 (unaudited)	30/09/2023 (unaudited)	30/09/2024 (unaudited)	30/09/2023 (unaudited)	31/03/2024 (Audited)
1	Income						
	Sale of Products	5,254.39	4,276.96	4,357.53	9,531.35	8,734.28	17,699.62
	Other Operating Income	25.67	20.81	18.59	46.48	26.77	70.26
i	Revenue from operations	5,280.06	4,297.77	4,376.12	9,577.83	8,761.05	17,769.88
ii	Other Income	23.78	33.03	45.72	56.81	100.69	139.99
	Total Income	5,303.85	4,330.80	4,421.84	9,634.64	8,861.74	17,909.87
2	Expenditure						
	Cost of material consumed	3,086.35	2,585.69	2,536.39	5,672.04	5,015.42	10,382.42
	Purchase of stock in trade	-	-	-	-	101.60	102.40
	Changes in Inventories of finished goods, Work-in-progress and stock-in-trade	(6.07)	(168.72)	39.01	(174.79)	211.55	234.97
	Employees benefit expenses	573.18	509.23	493.52	1,082.41	949.69	1,978.00
	Depreciation and amortisation expenses	197.64	140.75	143.36	338.39	281.55	575.39
	Power & Fuel Exps.	286.49	282.17	264.75	568.66	536.35	1,012.29
	Finance Cost	29.56	5.49	25.64	35.05	60.17	82.18
	Other Expenses	607.86	556.43	663.18	1,164.29	1,254.12	2,545.72
	Total Expenses	4,775.02	3,911.03	4,165.85	8,686.05	8,410.45	16,913.38
3	Profit before exceptional Items and tax (1-2)	528.83	419.77	255.99	948.59	451.29	996.49
4	Exceptional Items (Net)	-	-	-	-	-	-
5	Profit before tax(3+4)	528.83	419.77	255.99	948.59	451.29	996.49
6	Tax Expenses						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-
7	Net Profit for the period After Tax	528.83	419.77	255.99	948.59	451.29	996.49
8	Other Comprehensive Income						
	(i) Items that will not be re-classified to Profit/(Loss)	3.25	1.93	1.82	5.18	0.44	1.31
	(ii) Income tax effect on above	-	-	-	-	-	-
	(iii) Items that will be re-classified to Profit/(Loss)	-	-	-	-	-	-
	(iv) Income tax effect on above	-	-	-	-	-	-
	Total Other Comprehensive Income	3.25	1.93	1.82	5.18	0.44	1.31
9	Total Comprehensive Income for the period [Comprising Profit and Other Comprehensive Income for the period] (7+8)	532.08	421.70	257.81	953.77	451.73	997.80
10	Paid up equity share capital of Face Value of Rs 5/- each	6,673.40	6,673.40	6,676.03	6,673.40	6,676.03	6,673.40
11	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous Year						3,598.51
12	Earning Per Share (EPS) (of Rs. 5/- each)						
	(i) Basic	0.40	0.31	0.17	0.71	0.44	0.84
	(ii) Diluted	0.40	0.31	0.17	0.71	0.44	0.84

Notes:-

- 1) The above Financial Results for the quarter & half year ended September 30, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 07, 2024. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
- 2) The Financial Results for the quarter & half year ended September 30, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent
- 3) The company operates in a single segment and in line with Ind AS - 108 "Operating Segments", the operations of the Company fall under "Manufacturing of Packaging Materials" business which is considered to be the only reportable business segment.
- 4) The company has made investment of Rs. 13.06 lakhs into equity shares and Rs. 18.60 lakhs in share application money in Shree Rama (Mauritius) Limited, its wholly owned subsidiary company (WOS). The company has made an application to the authorised dealer for the permission of RBI to write off as required under FEMA laws. Further, the company is declared Defunct under the Mauritius law. The company has made full provision for diminution in the value of investment in equity and share application money in earlier years. In view of the above, the consolidated financial results as required by Ind AS 110 issued by ICAI, and provisions of the Companies Act, 2013 could not be prepared.
- 5) The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

Place : Moti Bhoyan
Date : November 07, 2024



Hemal R. Shah
Hemal R. Shah
Whole-Time Director
DIN:07338419

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Independent Auditor's review report on Quarterly and Year to Date Unaudited Financial Results of Shree Rama Multi-Tech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

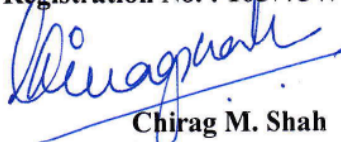
**To the Board of Directors of
Shree Rama Multi-Tech Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shree Rama Multi-Tech Limited** ("the company") for the quarter ended September 30, 2024 and for the half year from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Basis of Qualified Conclusion
Non-consolidation of accounts of Shree Rama (Mauritius) Limited (Wholly Owned Subsidiary) as per Section 129 of the Act and Ind AS 110 issued by the Institute of Chartered Accountants of India for the reasons specified in Note No. 4 to the financial results.
5. Based on our review conducted as above, *except for the matters described in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mahendra N. Shah & Co.
Chartered Accountants
ICAI Firm Registration No. : 105775W



Place: Ahmedabad
Date: November 07, 2024
UDIN: 24045706BKAKJU6292


Chirag M. Shah
Partner
Membership No. 045706



SHREE RAMA MULTI-TECH LIMITED

CASH FLOW FROM OPERATING ACTIVITIES

Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

Statement of Unaudited Cash Flow for the half year ended on 30th September, 2024

Rs. In Lacs

Particulars	Half year ended on 30th September, 2024 (Unaudited)	Half year ended on 30th September, 2023 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax from continuing operations (including OCI)	953.77	451.73
<i>Adjustments to reconcile profit/(loss) before tax to net cash flows:</i>		
Depreciation and amortisation expenses	338.39	281.55
Finance costs	35.05	60.17
Interest Income	(17.21)	(0.65)
Unrealised (Gain)/loss of Investments	(0.05)	(0.21)
Unreliaed Exchange Difference	(8.36)	(8.08)
(Gain) / Loss on Sale of Property, Plant and Equipment (Net)	(26.04)	(52.28)
Bad Debts/ Sundry balances Written off / (writtten back)	114.09	39.35
Provison/(Reversal) for expected credit loss	(110.84)	2.62
Provison written back	(10.20)	(47.52)
	1,268.60	726.68
<i>Working capital adjustments:</i>		
(Increase)/Decrease in Trade and Other Receivables	683.39	337.42
(Increase)/Decrease in Inventories	(4.65)	578.61
Increase/(Decrease) in Trade and Other Payables	57.40	(194.11)
	2,004.74	1,448.61
Less : Direct Taxes paid (Net of Refunds)	8.03	(4.12)
Net cash flows from/(used in) operating activities	2,012.77	1,444.49
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,570.27)	(596.27)
Proceeds from sale of property, plant and equipment (including Discarded)	44.80	77.12
(Investment)/Maturity in Fixed Deposits	(877.57)	-
Interest Received	2.55	0.33
Net cash flows from/(used in) investing activities	(3,500.50)	(518.82)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares(Right Issue)	-	6,300.00
Proceeds from Borrowings (net)	1,438.24	(7,188.12)
Interest Paid	(35.05)	(60.17)
Net cash flows from/(used in) financing activities	1,403.19	(948.29)
Net increase / (decrease) in cash and cash equivalents	(84.54)	(22.62)
Cash and cash equivalents at the beginning of the year	238.06	79.16
Cash and cash equivalents at the end of the period	153.52	56.54

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited



Hemal R. Shah
Whole-Time Director
DIN:07338419

Place : Moti Bhoyan
Date: November 07, 2024



SHREE RAMA MULTI-TECH LIMITED

Regd. Office : Block No. 1557, Village - Moti-Bhoyan, Kalol-Khatraj Road,
Taluka - Kalol, Gandhinagar, Gujarat, 382721

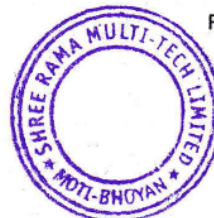
Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

Statement of Assets and Liabilities as at 30th September, 2024

Rs. In Lacs

Particulars		As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
I	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	7,197.60	4,659.96
	(b) Capital work in progress	-	230.29
	(c) Intangible assets	7.60	1.82
	(e) Financial Assets		
	(i) Investments	0.70	0.65
	(ii) Other Financial Assets	653.68	35.18
	(f) Other non-current assets	219.79	821.47
	(g) Income Tax Asset (Net)	197.39	205.42
2)	Current assets		
	(a) Inventories	2,921.27	2,916.62
	(b) Financial Assets		
	(i) Trade receivables	4,026.32	4,248.07
	(ii) Cash and cash equivalents	153.52	238.06
	(iii) Bank balances other than (ii) above	268.52	40.94
	(iv) Other Financial Assets	23.87	6.82
	(c) Other current assets	362.97	191.16
	Assets held for sale	247.35	247.35
	TOTAL ASSETS	16,280.58	13,843.81
II	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity Share capital	6,673.40	6,673.40
	(b) Other Equity	4,552.29	3,598.51
2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,245.57	766.67
	(ii) Other financial liabilities	27.62	16.37
	(b) Provisions	150.43	142.88
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	397.38	438.04
	(ii) Trade payables		
	Total Outstanding dues of Micro and Small Enterprises	348.92	362.86
	Total Outstanding dues of Creditors other than Micro and Small Enterprises	1,179.77	1,207.23
	(iii) Other financial liabilities	204.66	228.06
	(b) Other current liabilities	484.75	398.50
	(c) Provisions	15.79	11.29
	TOTAL EQUITY AND LIABILITIES	16,280.58	13,843.81

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited



Hemal R. Shah

Hemal R. Shah
Whole-Time Director
DIN:07338419

Place : Moti Bhoyan
Date: November 07, 2024

[Signature]