



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/OC/2019-20/0034

Date: 14/11/2019.

To
Dy.General Manager
BSE Ltd.,
Phiroje Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
Asst. Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/5,
G Block, Bandra-Kurla Complex,
Bandra (E), MUMBAI - 400 051.

To
The Secretary
The Calcutta Stock Exchange Association Ltd.,
7, Lyons Tange,
Kolkata - 700 001
Dear Sir/Madam,

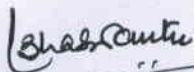
Subject : Submission of Standalone and Consolidated Un-Audited Limited Reviewed Financial Result as per Ind-As for the 2nd Quarter and Half Year Ended 30th September, 2019.
Reference : Security ID : PRUDMOULI & Script Code - 500342

We enclose the Standalone and Consolidated Un-Audited Financial Results as per Ind-AS for the 2nd Quarter and Half Year ended 30th September, 2019 of the Company together with Limited Review Report thereon pursuant to the Regulation 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which was approved and taken on records by the Board of Directors at its Meeting held today i.e., 14.11.2019.

We would be obliged if you could take the above on records.

Thanking You,

Yours faithfully,
For Prudential Sugar Corporation Ltd.,


Authorized Signatory

Encl: as above



PRUDENTIAL SUGAR CORPORATION LIMITED
REGD.OFF : AKASH GANGA , PLOT NO 144, 4TH FLOOR, SRINAGAR COLONY, HYDERABAD
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019
CIN: L15432TG1990PLC032731

(All amounts in Rs.lakhs except EPES and Ratios)							
Statement of standalone Unaudited Financial Results for the Quarter and Six months ended September 30,2019							(Rs. in lakhs)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other operating Income	52.85	57.64	79.80	110.49	160.05	380.00
	Total Income from operations (net)	52.85	57.64	79.80	110.49	160.05	380.00
2	Expenses						
	(a) Cost of material consumed	0.00	0	0.00	0.00	0.00	0
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0
	(d) Employee benefit expense	9.28	13.32	16.59	22.60	31.44	69.87
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.11
	(f) Depreciation and amortisation expense	0.51	0.51	0.25	1.02	0.50	2.09
	(g) Other expenses	28.07	19.11	32.33	47.18	74.63	159.85
	Total expenses	37.86	32.94	49.17	70.80	106.57	231.92
3	Profit(+)/Loss(-) from operations before exceptional items and tax (1-2)	14.99	24.70	30.63	39.69	53.48	148.08
4	Exceptional items	0.00	0	0.00	0.00	0.00	-
5	Profit(+)/Loss(-) before tax (3+4)	14.99	24.70	30.63	39.69	53.48	148.08
6	Tax Expenses for earlier years						0
7	Current Tax	3.75	6.17	7.96	9.92	13.9	38.50
8	Deferred tax						0.00
9	Total Tax expense	3.75	6.17	7.96	9.92	13.90	38.50
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	0	0	0	0
11	Net Profit for the period from continuing operation (5-9)	11.24	18.53	22.67	29.77	39.58	109.58
12	Profit(+)/Loss(-) from discontinued operations before tax						
13	Tax expense of discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
14	Net Profit(loss) for the period from discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method	0.0	0.0	0.0	0.0	0.0	0.0
16	Total profit(loss) for period	11.24	18.53	22.67	29.77	39.58	109.58
17	Other comprehensive Income net of taxes	0.00	0.00	0.00	0.00	0.00	0
18	Net profit(loss) for period	11.24	18.53	22.67	29.77	39.58	109.58
19	Paid-up Equity Share Capital (Face value Rs. 10 each Equity Share) Other Equity	3312.7	3312.7	3312.7	3312.7	3312.7	3312.7 0
20	Earning Per Equity Share (EPS) (Face value of Rs 10 per Share) (of Rs. 10 each) (not annualised) :						
	(a) Basic						
	(b) Diluted						

Statement of Assets and Liabilities			(Rs. in lakhs)
Particulars	As at September 30,2019		As at March 31,2019
	Unaudited		Audited
B) ASSETS			
1 Non-Current Assets			
a) Tangible Assets	20.89		21.91
b) Intangible Assets	0.00		0.00
c) Non-Current Investments	315.27		315.27
d) Long-term loans and advances	2332.73		2403.41
Sub-total Non-current assets	2668.89		2740.59
2 Current Assets			
a) Current Investments	0.00		0.00
b) Inventories	0.00		0.00
c) Trade receivable	0.00		0.00
d) Cash and Cash equivalents	4.65		26.13
e) Short-term loans and advances	5591.87		5461.28
f) Other current assets	0.00		0.00
Sub-total - Current assets	5596.52		5487.41
TOTAL - ASSETS	8265.41		8228.00
A) EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
a) Share Capital	3720.70		3720.70
b) Reserves and Surplus	4108.44		4078.67
Sub-total Shareholders' Fund	7829.14		7799.37
2 Non - Current Liabilities			
a) Long-term borrowings	11.27		11.27
b) Other non current liabilities	357.40		358.41
c) Long-term provisions	0.00		0.00
Sub-total Non-current liabilities	368.67		369.68
3 Current Liabilities			
a) Short-term borrowings	0		0.00
b) Trade payables	0		0.00
c) Other current liabilities	19.18		20.45
d) Short-term provisions	48.42		38.50
Sub-total Current liabilities	67.60		58.95
TOTAL EQUITY AND LIABILITIES	8265.41		8228.00
	0.00		0.00

Notes to the results:

- 1) The above audited financial results have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on Nov 14, 2019.
- 2) The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under section 133 of Companies Act, 2013 and other prescribed accounting practices and policies to the extent possible.
- 3) Provision for IAS-12 Deferred Tax will be made at the end of the year.
- 4) Adjustment of actuarial valuation in respect of compliance with revised Accounting Standard - IAS - 19 - 'Employee Benefits' is to be done at the year end.
- 5) The Figures for the Quarter ended 31-March-2019 and the corresponding quarter ended in the Previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to data figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subject to audit. Previously period/year figures have

Place: Hyderabad

Date:

For and on behalf of the Board
For Prudential Sugar Corporation Limited
sd/-
Vinod Baid
Director

PRUDENTIAL SUGAR CORPORATION LTD
Standalone Statement of Cash Flows

	30-09-2019 (Rs. In Lacs)	31-03-2019 (Rs. In Lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	29.76	109.58
Adjustment for :		
Depreciation and amoratisation expense	1.02	2.09
Finance Cost	0.00	0.11
Interest Income	-110.49	-380.00
(Gain)/loss on sale of asset	0	0
Operating Profit before working capital changes	-79.71	-268.22
Adjustment for :		
Trade payables and other liability	7.64	-2261.37
Trade receivables	0.00	0
Inventories	0.00	0
Financial and other Assets	-130.58	2947.57
Cash generated from operations	-202.65	417.98
Adjustments for :		
Income Taxes paid	0.00	0.00
Net Cash from operating activities	0.00	0.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property,plant and equipment	0.00	-24.00
Sale of property,plant and equipment	0.00	0.00
Interest Income	110.49	380.00
Net Cash used in Investing activities	110.49	356.00
	0	
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	0.00	0.00
Changes in Long Term Borrowings	70.68	-877.47
Changes in Short Term Borrowings (Net)	0.00	0.00
Interest Paid	0.00	-0.11
Net Cash from Financing activities	70.68	-877.58
Net Increase / (Decrease) in Cash and Cash equivalent (A+B+C)	-21.48	-103.60
	0	
Cash and Cash Equivalents as at the beginning of the year	26.13	129.73
Cash and Cash Equivalents as at the end of the year	4.65	26.13

Notes:

1. The above Cash Flow Statement has been prepared under the " Indirect Method" set out in Indian Accounting Standard (Ind-AS)- 7 on Statement of Cash Flow.
2. Figures in bracket indicate cash outflow.
3. Previous year comparatives have been reclassified to confirm with current year's presentation,wherever applicable.

R. Pugalia & Company

Chartered Accountants

20E Lake Road

Kolkata- 700029

Email- rajeevpugalia@yahoo.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

The Board of Directors

Prudential Sugar Corporation Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of PRUDENTIAL SUGAR CORPORATION LIMITED ("the Company"), for the quarter ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Pugalia & Company
Chartered Accountants

FRN: 318188E

(Rajeev Kumar Pugalia)

Proprietor

Membership No.: 053972

UDIN NO- 19053972AAAAAI6868

Place: Kolkata

Date: November 12, 2019



PRUDENTIAL SUGAR CORPORATION LIMITED
REGD.OFF : AKASH GANGA , PLOT NO 144, 4TH FLOOR, SRINAGAR COLONY, HYDERABAD
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

CIN: L15432TG1990PLC032731

(All amounts in Rs.lakhs except EPES and Ratios)							
Statement of Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30,2018							(Rs. in lakhs)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Income from Operations						
	(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other operating Income	72.55	149.71	193.93	169.40	366.87	668.70
	Total Income from operations (net)	72.55	149.71	193.93	169.40	366.87	668.70
2	Expenses						
	(a) Cost of material consumed	0.00	0	0.00	0.00	0.00	0
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0
	(d) Employee benefit expense	13.65	17.52	21.09	31.11	40.44	87.87
	(e) Finance Cost	0.00	52.85	75.00	0.00	150.00	0.10
	(f) Depreciation and amortisation expense	0.51	0.51	0.25	1.02	0.50	2.09
	(g) Other expenses	34.01	27.23	49.34	61.29	109.80	230.36
	Total expenses	48.17	98.11	145.68	93.42	300.74	320.42
3	Profit(+)/Loss(-) from operations before exceptional items and tax (1-2)	24.38	51.60	48.25	75.98	66.13	348.28
4	Exceptional items	0.00	0	0.00	0.00	0.00	-
5	Profit(+)/Loss(-) before tax (3+4)	24.38	51.60	48.25	75.98	66.13	348.28
6	Tax Expenses for earlier years						0
7	Current Tax	6.09	12.90	11.25	19.00	17.19	90.55
8	Deferred tax						
9	Total Tax expense	6.09	12.90	11.25	19.00	17.19	90.55
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	0	0	0	0
11	Net Profit for the period from continuing operation (5-9)	18.29	38.70	37.00	56.98	48.94	257.73
12	Profit(+)/Loss(-) from discontinued operations before tax						
13	Tax expense of discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
14	Net Profit(loss) for the period from discontinued operations	0.0	0.0	0.0	0.0	0.0	0.0
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method	-2.94	-0.84	0.0	0.0		0.00
16	Total profit(loss) for period	15.35	37.86	37.00	56.98	48.94	0.00
17	Other comprehensive Income net of taxes	0.00	0.00	0.00	0.00	0.00	0
18	Net profit(loss) for period	15.35	37.86	37.00	56.98	48.94	0.00
19	Paid-up Equity Share Capital (Face value Rs. 10 each Equity Share) Other Equity	3312.7	3312.7	3312.7	3312.7	3312.7	3312.7 0
20	Earning Per Equity Share (EPS) (Face value of Rs 10 per Share) (of Rs. 10 each) (not annualised) :						
	(a) Basic						
	(b) Diluted						

Statement of Assets and Liabilities			(Rs. in lakhs)
Particulars	As at September 30, 2019		As at March 31, 2019
	Unaudited		Audited
B) ASSETS			
1 Non-Current Assets			
a) Tangible Assets	263.89		264.90
b) Intangible Assets	0.00		0.00
c) Non-Current Investments	55.28		55.28
d) Long-term loans and advances	2332.73		2403.41
Sub-total Non-current assets	2651.90		2723.59
2 Current Assets			
a) Current Investments	0.00		0.00
b) Inventories	0.00		0.00
c) Trade receivable	0.00		0.00
d) Cash and Cash equivalents	4.82		31.10
e) Short-term loans and advances	9649.45		9436.42
f) Other current assets	0.00		0.00
Sub-total - Current assets	9654.27		9467.52
TOTAL - ASSETS	12306.17		12191.11
A) EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
a) Share Capital	3720.70		3720.70
b) Reserves and Surplus	5232.92		5175.93
Sub-total Shareholders' Fund	8953.62		8896.63
2 Non - Current Liabilities			
a) Long-term borrowings	11.27		11.27
b) Other non current liabilities	607.42		608.43
c) Long-term provisions	0.00		0.00
Sub-total Non-current liabilities	618.69		619.70
3 Current Liabilities			
a) Short-term borrowings	0		0.00
b) Trade payables	0		0.00
c) Other current liabilities	2597.79		2557.71
d) Short-term provisions	136.07		117.07
Sub-total Current liabilities	2733.86		2674.78
TOTAL EQUITY AND LIABILITIES	12306.17		12191.11

0.00

0.00

Notes to the results:

- 1) The above audited financial results have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on Nov 14, 2019.
- 2) The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under section 133 of Companies Act, 2013 and other prescribed accounting practices and policies to the extent possible.
- 3) Provision for IAS-12 Deferred Tax will be made at the end of the year.
- 4) Adjustment of actuarial valuation in respect of compliance with revised Accounting Standard - IAS - 19 - 'Employee Benefits' is to be done at the year end.
- 5) The Figures for the Quarter ended 31-March-2019 and the corresponding quarter ended in the Previous year, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to data figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subject to audit. Previously period/year figures have

Place: Hyderabad

Date: 14.11.2019

For and on behalf of the Board
For Prudential Sugar Corporation Ltd
sd/-
Vinod Baid
Director

PRUDENTIAL SUGAR CORPORATION LIMITED
Consolidated Statement of Cash Flows

	30-09-2019 (Rs. In Lacs)	31-03-2019 (Rs. In Lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	56.99	257.73
Adjustment for :		
Depreciation and amoratisation expense	1.02	2.09
Finance Cost	0.00	0.11
Interest Income	-169.41	-668.71
(Gain)/loss on sale of asset	0	0
Operating Profit before working capital changes	-111.40	-408.78
Adjustment for :		
Trade payables and other liability	58.06	-93.52
Trade receivables	0.00	0
Inventories	0.00	0
Financial and other Assets	-142.36	-241.04
Cash generated from operations	-195.70	-743.34
Adjustments for :		
Income Taxes paid	0.00	0.00
Net Cash from operating activities	(A) -195.70	-743.34
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property,plant and equipment	0.00	-24.00
Sale of property,plant and equipment	0.00	0.00
Interest Income	169.41	668.71
Net Cash used in Investing activities	(B) 169.41	644.71
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	0.00	0.00
Changes in Long Term Borrowings	0	0
Changes in Short Term Borrowings (Net)	0.00	0.00
Interest Paid	0.00	-0.11
Net Cash from Financing activities	(C) 0.00	-0.11
Net Increase / (Decrease) in Cash and Cash equivalent (A+B+C)	-26.29	-98.74
Cash and Cash Equivalents as at the beginning of the year	31.11	129.85
Cash and Cash Equivalents as at the end of the year	0.00	31.11

Notes:

- The above Cash Flow Statement has been prepared under the " Indirect Method" set out in Indian Accounting Standard (Ind-AS)- 7 on Statement of Cash Flow.
- Figures in bracket indicate cash outflow.
- Previous year comparatives have been reclassified to confirm with current year's presentation,wherever applicable.

R. Pugalia & Company

Chartered Accountants

20E Lake Road

Kolkata- 700029

Email- rajeevpugalia@yahoo.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

The Board of Directors

Prudential Sugar Corporation Limited

1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of PRUDENTIAL SUGAR CORPORATION LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For R. Pugalia & Company
Chartered Accountants

ERN: 318188E

(Rajeev Kumar Pugalia)

Proprietor

Membership No.: 053972

UDIN NO- 19053972AAAAAJ7102

Place: Kolkata

Date: November 12, 2019