



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : pscl.secretarial@gmail.com | www.prudentialsugar.com
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/OBM/

Date: 23/10/2020

To
The General Manager,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort,
Mumbai, Maharashtra – 400001

To
Asst. Vice President
National Stock Exchange of India Ltd
G Block, Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

To
The Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Calcutta – 700 001

Dear Sirs / Madam

Subject : Outcome of the Board Meeting of Prudential Sugar Corporation Ltd
Script Code : PRUDMOULI & Script Code - 500342
Reference : Regulation 33 of the SEBI (LODR) Regulations, 2015 for the Second Quarter and Six Months Ended 30.09.2018.

Dear Sir/Madam,

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of **Prudential Sugar Corporation Ltd** which was held today i.e 14/11/2018 at 2.00 p.m. and concluded at 04.00 p.m. is as follows:

- 1) Unaudited Standalone & Consolidated Financial Results for the Second Quarter and Six Months Ended 30.09.2018,
- 2) Auditor's Report on unaudited Standalone & Consolidated Financial Statements for the Second Quarter and Six Months Ended 30.09.2018, issued on date October 10, 2018.

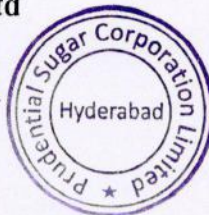
We request you to take note of the above information on records and acknowledge the receipt of the same

Thanking You,

Yours truly,

For Prudential Sugar Corporation Ltd

AK Surana
Anit Surana
Chief Financial Officer



Encl.: a/a.



PRUDENTIAL SUGAR CORPORATION LIMITED
REGD. AKASH GANGA, PLOT NO.144, 4TH FLOOR, SRINAGAR COLONY, HYDERABAD -500073
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018
CIN : L15432TG1990PLC032731

(All amounts in Rs.lakhs except EPES and Ratios)						
Statement of standalone Unaudited Financial Results for the Quarter and Six months ended September 30,2018						
Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)
1	Income from Operations					
	(a) Revenue from Operations		0.00	0.00	0.00	2966.15
	(b) Other operating Income	79.80	80.25	59.03	160.05	4559.57
	Total Income from operations (net)	79.80	80.25	59.03	160.05	7525.72
2	Expenses					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	3066.50
	(d) Employee benefit expense	16.59	14.85	0.00	31.44	155.33
	(e) Finance Cost	0.00	0.00	7.80	0.00	0.64
	(f) Depreciation and amortisation expense	0.25	0.25	0.00	0.50	0.00
	(g) Other expenses	32.33	42.30	11.35	74.63	129.04
	Total expenses	49.17	57.4	19.15	106.57	3351.51
3	Profit(+) / Loss(-) from operations before exceptional items and tax	30.63	22.85	39.88	53.48	4174.21
4	Exceptional items	0.00	0.00	0.00	0.00	2847.28
5	Profit(+) / Loss(-) before tax (3+4)	30.63	22.85	39.88	53.48	7021.49
6	Tax Expenses for earlier years	0	0	0	0	0
7	Current Tax	7.96	5.94	0	13.9	0
8	Deferred tax	0.00	0.00	0.00	0.00	0.00
9	Total Tax expense	7.96	5.94	0.00	13.90	0.00
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	0	0	0
11	Net Profit for the period from continuing operation (5-9)	22.67	16.91	39.88	39.58	7021.49
12	Profit(+) / Loss(-) from discontinued operations before tax					
13	Tax expense of discontinued operations	0.0	0.0	0.0	0.0	0.0
14	Net Profit(loss) for the period from discontinued operations	0.0	0.0	0.0	0.0	0.0
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method	0.0	0.0	0.0	0.0	0.0
16	Total profit(loss) for period	22.67	16.91	39.88	39.58	7021.49
17	Other comprehensive Income net of taxes	0.00	0.00	0.00	0.00	0.00
18	Net profit(loss) for period	22.67	16.91	39.88	39.58	7021.49
19	Paid-up Equity Share Capital (Face value Rs. 10 each Equity Share)	3312.7	3312.7	3312.7	3312.7	3312.7
20	Other Equity Earning Per Equity Share (EPS) (Face value of Rs 10 per Share) (of Rs. 10 each) (not annualised) :					
	(a) Basic					
	(b) Diluted					

Statement of Assets and Liabilities			(Rs. in lakhs)	
Particulars	As at September 30,2018		As at March 31,2018	
	Unaudited		Audited	
B) ASSETS				
1 Non-Current Assets				
a) Tangible Assets	23.50		0.00	
b) Intangible Assets				
c) Non-Current Investments	315.27		315.27	
d) Long-term loans and advances	1525.94		1525.94	
Sub-total Non-current assets	1864.71		1841.21	
2 Current Assets				
a) Current Investments	0.00		0.00	
b) Inventories	0.00		0.00	
c) Trade receivable				
d) Cash and Cash equivalents	130.84		129.72	
e) Short-term loans and advances	8502.18		8408.86	
f) Other current assets				
Sub-total - Current assets	8633.02		8538.58	
TOTAL - ASSETS	10497.73		10379.79	
A) EQUITY AND LIABILITIES				
1 Shareholders' Funds:				
a) Share Capital	3720.70		3720.70	
b) Reserves and Surplus	4008.67		3969.09	
Sub-total Shareholders' Fund	7729.37		7689.79	
2 Non - Current Liabilities				
a) Long-term borrowings	11.27		11.27	
b) Other non current liabilities				
c) Long-term provisions				
Sub-total Non-current liabilities	11.27		11.27	
3 Current Liabilities				
a) Short-term borrowings	593.73		593.73	
b) Trade payables	0		0.00	
c) Other current liabilities	2163.36		2085.00	
d) Short-term provisions				
Sub-total Current liabilities	2757.09		2678.73	
TOTAL EQUITY AND LIABILITIES	10497.73		10379.79	

NOTES to the results:

- The above unaudited financial results for the half year ended 30 September 2018 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on November 14, 2018 and the limited review of the same has been carried out by the Auditors.
- The Auditors of the Company have carried out the limited review of the above unaudited financial results.

For and on behalf of the Board
For Prudential Sugar Corporation Limited

Anit Surana
Chief Financial Officer

Place: Hyderabad
Date: 14/11/2018



AK Surana



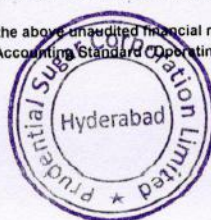
PRUDENTIAL SUGAR CORPORATION LIMITED
REGD. AKASH GANGA, PLOT NO.144, 4TH FLOOR, SRINAGAR COLONY, HYDERABAD -500073
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2018
CIN : L15432TG1990PLC032731

(All amounts in Rs.lakhs except EPES and Ratios)						
Statement of Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2018						
Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)
1	Income from Operations					
	(a) Revenue from Operations	0.00	0.00	0.00	0.00	2966.15
	(b) Other operating Income	193.93	172.94	0.00	366.87	4559.57
	Total Income from operations (net)	193.93	172.94	0.00	366.87	7525.72
2	Expenses					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	3066.50
	(d) Employee benefit expense	21.09	19.35	0.00	40.44	155.33
	(e) Finance Cost	75.00	75.00	0.00	150.00	0.64
	(f) Depreciation and amortisation expense	0.25	0.25	0.00	0.50	0.00
	(g) Other expenses	49.34	60.46	0.00	109.80	129.04
	Total expenses	145.68	155.06	0	300.74	3351.51
3	Profit/(+)/Loss(-) from operations before exceptional items and tax	48.25	17.88	0.00	66.13	4174.21
4	Exceptional Items	0.00	0.00	0.00	0.00	2847.28
5	Profit/(+)/Loss(-) before tax (3+4)	48.25	17.88	0.00	66.13	7021.49
6	Tax Expenses for earlier years	0	0	0	0	0
7	Current Tax	11.25	5.94	0	17.19	0
8	Deferred tax	0.00	0.00	0.00	0.00	0.00
9	Total Tax expense	11.25	5.94	0.00	17.19	0.00
10	Net Movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	0	0	0
11	Net Profit for the period from continuing operation (5-9)	37.00	11.94	0.00	48.94	7021.49
12	Profit/(+)/Loss(-) from discontinued operations before tax					
13	Tax expense of discontinued operations	0.0	0.0	0.0	0.0	0.0
14	Net Profit(loss) for the period from discontinued operations	0.0	0.0	0.0	0.0	0.0
15	Share of Profit(loss) of associates and Joint Ventures accounted for using equity method	0.0	0.0	0.0	0.0	0.0
16	Total profit(loss) for period	37.00	11.94	0.00	48.94	7021.49
17	Other comprehensive Income net of taxes	0.00	0.00	0.00	0.00	0.00
18	Net profit(loss) for period	37.00	11.94	0.00	48.94	7021.49
19	Paid-up Equity Share Capital (Face value Rs. 10 each Equity Share)	3312.7	3312.7	3312.7	3312.7	3312.7
20	Earning Per Equity Share (EPS) (Face value of Rs 10 per Share) (of Rs. 10 each) (not annualised) :					
	(a) Basic					
	(b) Diluted					

Statement of Assets and Liabilities				(Rs. in lakhs)	
Particulars		As at September 30, 2018		As at March 31, 2018	
		Unaudited		Audited	
B) ASSETS					
1	Non-Current Assets				
a)	Tangible Assets	266.50		243.00	
b)	Intangible Assets				
c)	Non-Current Investments	55.58		55.28	
d)	Long-term loans and advances	1525.94		1525.94	
	Sub-total Non-current assets	1848.02		1824.22	
2	Current Assets				
a)	Current Investments	0.00		0.00	
b)	Inventories	0.00		0.00	
c)	Trade receivable	1301.00		129.84	
d)	Cash and Cash equivalents	9252.00		10072.85	
e)	Short-term loans and advances				
f)	Other current assets				
	Sub-total - Current assets	10553.00		10202.69	
	TOTAL - ASSETS	12401.02		12026.91	
A) EQUITY AND LIABILITIES					
1	Shareholders' Funds:				
a)	Share Capital	3720.70		3720.70	
b)	Reserves and Surplus	4967.15		4918.21	
	Sub-total Shareholders' Fund	8687.85		8638.91	
2	Non - Current Liabilities				
a)	Long-term borrowings	11.27		11.27	
b)	Other non current liabilities			250.02	
c)	Long-term provisions				
	Sub-total Non-current liabilities	11.27		261.29	
3	Current Liabilities				
a)	Short-term borrowings	593.73		593.73	
b)	Trade payables	0		0.00	
c)	Other current liabilities	3064.46		2506.46	
d)	Short-term provisions	43.71		26.52	
	Sub-total Current liabilities	3701.90		3126.71	
	TOTAL EQUITY AND LIABILITIES	12401.02		12026.91	

NOTES to the results:

- The above unaudited financial results for the half year ended 30 September 2018 have been reviewed by the Audit Committee of the Board of Directors and taken on record at the meeting of Board of Directors held on November 14, 2018 and the limited review of the same has been carried out by the Auditors.
- The Auditors of the Company have carried out the limited review of the above unaudited financial results.
- The Company does not have any reportable segment as per Indian Accounting Standard Operating Segment" (Ind AS-108). Accordingly, segment reporting is not applicable.



For and on behalf of the Board
For Prudential Sugar Corporation Limited

Anit Surana
Chief Financial Officer

Place: Hyderabad
Date: 14/11/2018

R. Pugalia & Company

Chartered Accountants

20E Lake Road

Kolkata- 700029

Email- rajeevpugalia@yahoo.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

The Board of Directors

Prudential Sugar Corporation Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of PRUDENTIAL SUGAR CORPORATION LIMITED ("the Company"), for the quarter ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Pugalia & Company
Chartered Accountants

FRN: 318188E


(Rajeev Kumar Pugalia)
Proprietor

Membership No.:053972

Place: Kolkata

Date: October 10, 2018

R. Pugalia & Company

Chartered Accountants

20E Lake Road

Kolkata- 700029

Email- rajeevpugalia@yahoo.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
Prudential Sugar Corporation Limited

1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of PRUDENTIAL SUGAR CORPORATION LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2018 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For R. Pugalia & Company
Chartered Accountants

FRN: 318188E


(Rajeev Kumar Pugalia)
Proprietor

Membership No.: 053972

Place: Kolkata
Date: october 10, 2018