



November 10, 2016

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai - 400 051 Symbol: LUXIND	To, The Secretary, The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata- 700 001 Scrip Code: 022124	To, The Secretary, The Ahmedabad Stock Exchange Limited, 1st Floor, Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ahmedabad: 380 015 Scrip Code: 32985/LUX HOSIN
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Dear Sir,

Sub: Un-audited Financial Results along with Limited review Report of the Statutory Auditors for the quarter and half year ended 30th September, 2016.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to enclose herewith Un-audited Financial Results of the company for the quarter and half year ended 30th September, 2016 as approved by the board of directors at its meeting held today.

The meeting of the Board of Directors of the Company commenced at 3:30 p.m. and concluded at 5.10 p.m.

We also enclose herewith Limited Review Report of the Statutory Auditor of the Company in respect of the said results

We request you take the same on your record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Pankaj Kumar Kedia
(Vice President & Company Secretary)

LUX INDUSTRIES LTD

SANJAY MODI & CO.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

TO

The Board of Directors

Lux Industries Ltd

39, Kali Krishna Tagore Street

Kolkata-7000 07.

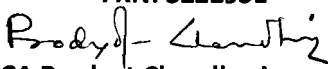
We have reviewed the accompanying Statement of Unaudited Standalone of Financial Results of **Lux Industries Limited ("The Company")** for the quarter and half year ended 30th September, 2016 and Unaudited Standalone Statement of Assets and Liabilities. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay Modi & Co
Chartered Accountants

FRN: 322295E


CA Prodyat Chaudhuri

Partner

M.No:065401

Place: Kolkata

Date: 10.11.2016





LUX INDUSTRIES LIMITED
Regd. Office: 39, KALI KRISHNA TAGORE STREET, KOLKATA - 700 007
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER' 2016

Sr. No.	Particulars	Quarter Ended			Year to date figures for current Period ended	Year to date figures for the prev. Period ended	Year Ended
		30/09/2016*	30/06/2016	30/09/2015*	30/09/2016	30/09/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales / Income from operations (Net of excise duty)	26,574.65	17,988.79	24,901.14	44,563.44	41,299.60	92,980.09
	b) Other Operating Income	462.70	330.89	305.00	793.59	548.55	1,106.44
	Total Income from Operation (Net)	27,037.35	18,319.68	25,206.14	45,357.03	41,848.15	94,086.54
2	Expenditure						
	a) Cost of materials consumed	12,257.99	10,425.01	12,204.12	22,683.00	23,736.28	45,241.60
	b) Purchase of Stock in Trade	154.67	113.56	452.62	268.23	759.64	1,646.06
	c) Change in inventories of Finished goods, work in progress, and Stock in trade	(346.59)	(3,296.62)	(653.83)	(3,643.21)	(5,633.52)	(1,379.54)
	d) Employee benefits Expense	643.51	592.80	540.45	1,236.31	1,045.22	2,046.35
	e) Depreciation & amortisation Expenses	187.90	117.45	97.69	305.35	201.19	411.89
	f) Sub-contracting/Jobbing Expense	6,303.87	4,964.59	6,620.30	11,268.46	10,037.46	20,395.46
	g) Other Expenses	4,640.74	3,524.97	3,726.06	8,165.71	7,950.50	16,680.72
	Total Expenses	23,842.09	16,441.76	22,987.41	40,283.85	38,096.77	85,042.55
3	Profit from Operation before Other Income, finance costs and exceptional items (1-2)	3,195.26	1,877.92	2,218.73	5,073.18	3,751.38	9,043.99
4	Other Income	13.82	3.44	5.78	17.26	11.64	29.79
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	3,209.08	1,881.36	2,224.51	5,090.44	3,763.02	9,073.78
6	Finance Costs	350.95	313.84	221.98	664.79	468.41	1,196.50
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	2,858.13	1,567.52	2,002.53	4,425.65	3,294.61	7,877.28
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	2,858.13	1,567.52	2,002.53	4,425.65	3,294.61	7,877.28
10	Tax Expenses	982.70	550.49	697.18	1,533.19	1,127.47	2,743.21
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,875.43	1,017.03	1,305.35	2,892.46	2,167.14	5,134.06
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,875.43	1,017.03	1,305.35	2,892.46	2,167.14	5,134.06
14	Paid-Up Equity Share Capital (Face Value of ₹10/- each)	529.98	529.98	529.98	529.98	529.98	529.98
15	Reserves excluding Revaluation Reserves as per Balance Sheets						17,355.13
16	EPS for the Period (not Annualised)						
	i. Before extraordinary items						
	(a) Basic	7.43	4.03	5.17	11.45	8.58	20.33
	(b) Diluted	7.43	4.03	5.17	11.45	8.58	20.33
	ii. After extraordinary items						
	(a) Basic	7.43	4.03	5.17	11.45	8.58	20.33
	(b) Diluted	7.43	4.03	5.17	11.45	8.58	20.33

Notes:

- The unaudited financial results and statement of assets and liabilities have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2016. The Statutory Auditor have carried out a limited review of the above Financial Results as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and have issued an unqualified opinion thereon.
- The Company is engaged in the business of Manufacturing & Sales of Knitwear. Accordingly, the Company has single significant primary business segment. As such no separate segment information is disclosed.
- The Company has sub divided its Equity shares from face value of Rs.10 each to face value of Rs. 2 each w.e.f. 06.06.2016. Accordingly the Earning per share has been restated as per para 24 of AS 20 "Earning Per Share".
- The Company has revised its accounting policy of Inventory valuation from the FIFO method to the Weighted moving average method consistent with the best accounting practices. The change in the above accounting policy has resulted decreasing in value of Inventories by Rs.106.28 lacs. Consequently the net profit for the current quarter is lower by the said amount. Had the company followed the FIFO method for Inventory valuation, the surplus for the quarter ended would have been higher by Rs. 106.28 lacs.
- Prior period/ year figures have been rearranged / regrouped, wherever considered necessary to conform to the current period classification/ disclosure.

By Order of the Board
for LUX INDUSTRIES LIMITED

Ashok Kumar Todi
Ashok Kumar Todi
Chairman
DIN-00053599

Place : Kolkata
Date : 10th November, 2016.

LUX INDUSTRIES LTD



LUX INDUSTRIES LIMITED

Standalone Statement of Assets and Liabilities

(₹ In Lacs)

S.N.	Particulars	Standalone	
		Audited	
		As at	As at
		30.09.2016	31.03.2016
A. Equity and Liabilities			
1	Shareholders' funds		
	(a) Share Capital	6,129.98	6,129.98
	(b) Reserves & Surplus	20,239.19	17,355.13
	Sub-total - Shareholders' funds	26,369.17	23,485.11
2	Non current liabilities		
	(a) Long-term borrowings	12,494.13	9,214.57
	(b) Deferred Tax Liabilities (Net)	147.49	92.30
	(c) Long-term provisions	146.69	123.66
	Sub-total - Non-current liabilities	12,788.31	9,430.53
3	Current Liabilities		
	(a) Short-term borrowings	12,923.58	11,565.11
	(b) Trade payables	13,228.79	11,263.46
	(c) Other current liabilities	1,435.50	4,020.69
	(d) Short-term provisions	8.40	91.18
	Sub-total - Current liabilities	27,596.27	26,940.44
	Total - Equity and Liabilities	66,753.75	59,856.08
B. Assets			
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	10,558.73	3,702.86
	(ii) Intangible assets	45.77	27.19
	(iii) Capital work-in-progress	907.51	7,237.28
	(b) Non-current investments	8.45	8.45
	(c) Long-term loans and advances	226.03	350.96
	(d) Other non-current assets	453.27	206.55
	Sub-total - Non-current assets	12,199.76	11,533.29
2	Current assets		
	(a) Inventories	25,163.90	20,014.91
	(b) Trade receivables	21,165.62	25,464.14
	(c) Cash and bank balances	1,102.83	716.92
	(d) Short-term loans and advances	7,121.64	2,126.82
	Sub-total - Current assets	54,553.99	48,322.79
	Total - Assets	66,753.75	59,856.08

By Order of the Board
for LUX INDUSTRIES LIMITED

Ashok Kumar Todl
Chairman
DIN-00053599



LUX INDUSTRIES LTD