UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002

5th November 2016

Electronic filing

Department of Corporate Services /
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 500231

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol : UMANGDAIRY
Series : EQ

Dear Sir/Madam,

Re: Board Meeting held on 5th November 2016

The Board of Directors of Umang Dairies Limited at their meeting held today i.e., 5th November 2016, which commenced at 12.15 P.M. and concluded at 3.00 P.M., have approved the Unaudited Financial Results of the Company for the second quarter ended 30th September 2016. Copy of the said results alongwith Limited Review Report thereon by M/s. Lodha & Co., Chartered Accountants, Auditors of the Company, is submitted herewith in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results are also being published in the newspapers, in the prescribed format.

Submitted for your kind information and necessary records.

Thanking you,

Yours faithfully,
For Umang Dairies Limited

Pankaj

(Pankaj Kamra)
Company Secretary

Encl:a/a

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)
Phone: 9557973504-5, Email: sharesumang@jkmail.com
Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2016

(Rs.In Lac,except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.09.2015	30.06.2016	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Total Income from Operations (net) (a+b)**	**4798.61**	**4273.68**	**4429.25**	**9227.86**	**9742.36**	**18898.43**
(a)	Net Sales/Income from Operations(Net of Excise Duty)	4094.10	3602.45	3798.17	7892.27	8434.97	15638.60
(b)	Other Operating Income	704.51	671.23	631.08	1335.59	1307.39	3259.83
2	**Expenses**						
(a)	Cost of materials consumed	1908.15	1819.45	2597.51	4505.66	3994.57	11884.35
(b)	(Increase)/Decrease in Inventories of finished goods,work-in-progress and stock-in-trade	1655.69	1262.70	374.61	2030.30	3080.42	848.12
(c)	Employee benefit expenses	372.18	326.51	324.81	696.99	626.52	1271.88
(d)	Depreciation and amortization expense	76.15	73.26	77.09	153.24	145.38	301.28
(e)	Other expenses	773.94	782.61	800.00	1573.94	1623.46	3421.74
	Total Expenses	**4786.11**	**4264.53**	**4174.02**	**8960.13**	**9470.35**	**17727.37**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**12.50**	**9.15**	**255.23**	**267.73**	**272.01**	**1171.06**
4	Other Income	11.55	16.59	3.03	14.58	21.84	43.74
5	**Profit from ordinary activities before finance costs & exceptional items (3+4)**	**24.05**	**25.74**	**258.26**	**282.31**	**293.85**	**1214.80**
6	Finance costs	16.83	12.79	26.02	42.85	37.67	62.37
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**7.22**	**12.95**	**232.24**	**239.46**	**256.18**	**1152.43**
8	**Exceptional items**	-	-	-	-	-	-
9	**Profit from ordinary activities before Tax (7+8)**	**7.22**	**12.95**	**232.24**	**239.46**	**256.18**	**1152.43**
10	Tax Expense	4.38	1.23	82.05	86.43	84.86	402.05
11	**Net Profit from ordinary activities after Tax (9-10)**	**2.84**	**11.72**	**150.19**	**153.03**	**171.32**	**750.38**
12	**Extraordinary item (net of tax expenses)**	-	-	-	-	-	-
13	**Net Profit for the period (11-12)**	**2.84**	**11.72**	**150.19**	**153.03**	**171.32**	**750.38**
14	Paid-up Equity Share Capital (Face Value Rs.5/- each)	**1100.16**	**1100.16**	**1100.16**	**1100.16**	**1100.16**	**1100.16**
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2088.27
16	Earning per share (Face value Rs.5/-each)						
(a)	Basic	0.01	0.05	0.68	0.70	0.78	3.41
(b)	Diluted	0.01	0.05	0.68	0.70	0.78	3.41





Statement of Assets and Liabilities as at 30th September,2016 (Rs.in Lac)

Sr. No.	Particulars	30.09.2016 (Unaudited)	31.03.2016 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,459.16	1,459.16
	(b) Reserves and Surplus	2,241.30	2,088.27
	Subtotal-Shareholder's Funds	3,700.46	3,547.43
2	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	858.61	894.70
	(b) Deferred Tax Liabilities (net)	344.52	341.05
	(c) Other Long Term Liabilities	1,116.36	1,114.31
	(d) Long-Term Provisions	123.99	123.99
	Subtotal-Non-Current Liabilities	2,443.48	2,474.05
3	**Current Liabilities**		
	(a) Short-Term Borrowings	130.46	811.29
	(b) Trade Payables	341.61	441.81
	(c) Other Current Liabilities	1,833.28	1,769.36
	(d) Short-Term Provisions	957.27	1,126.30
	Subtotal-Current Liabilities	3,262.62	4,148.76
	TOTAL-EQUITY AND LIABILITIES	9,406.56	10,170.24
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets		
	(i) Tangible Assets	3,283.95	3,378.16
	(ii) Intangible Assets	0.26	0.46
	(iii) Capital Work-in-Progress	2,062.79	1,735.26
	(b) Long-Term Loans and Advances	150.45	102.18
	(c) Other Non Current Assets	1.00	1.00
	Subtotal-Non-Current Assets	5,498.45	5,217.06
2	**Current Assets**		
	(a) Investment	210.00	-
	(b) Inventories	1,567.48	3,478.49
	(c) Trade Receivables	495.80	266.49
	(d) Cash and Cash Equivalents	276.14	65.92
	(e) Short-Term Loans and Advances	1,358.69	1,142.28
	Subtotal-Current Assets	3,908.11	4,953.18
	TOTAL-ASSETS	9,406.56	10,170.24

Notes :

1 Other Operating income includes conversion charges received by the Company towards contract manufacturing activites.

2 Subsequent to 30.09.2016, 2,08,000 Zero Coupon Redeemable Preference Shares of Rs. 100/- each fully paid up have been redeemed on 20.10.2016 at par.

3 The Company has only one Business Segment namely 'Dairy Products'.

4 Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.

5 The Figures for the previous periods have been regrouped/rearranged wherever necessary.

6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05.11.2016.

On behalf of the Board
for Umang Dairies Limited

R.C.PERIWAL
Director

Place : New Delhi
Date : 05.11.2016

LODHA & CO. New Delhi Chartered Accountants

LODHA
& CO
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
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To,
The Board of Directors
Umang Dairies Ltd.,
New Delhi

Subject: Limited Review Report for the Quarter ended 30th September, 2016

1. We have reviewed the accompanying statement of standalone unaudited financial results of Umang Dairies Limited ("the Company") for the quarter/six month ended 30th September 2016 ("the statement"). This statement of quarterly/six months financial results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.,
Chartered Accountants
Firm Registration No. 301051E

LODHA & CO. New Delhi Chartered Accountants

(Gaurav Lodha)
Partner
M. No. 507462

Place: New Delhi
Dated: 05.11.2016