

Date: 1st August, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001
Scrip Code: 531548

National Stock Exchange of India Ltd. (NSE)
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai — 400 051
Symbol: SOMANYCERA

Dear Sir/Madam,

Subject: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) Submission of Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2024

This is to inform you that Board of Directors of the Company in their meeting held today i.e. 1st August, 2024, have considered and approved the following:

- a) Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2024 along with Limited Review Report, issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee;
- b) Mr. Biju Sebastian, HR – Head and Senior Management Personnel of the Company has ceased from the aforesaid positions and has been given other Responsibilities with effect from 1st August, 2024;
- c) On recommendation of Nomination and Remuneration Committee, Mr. Atish Bhattacharya, Assistant Vice President has been appointed as HR - Head of Somany Ceramics Limited overseeing HR & Admin functions and has been designated as a Senior Management Personnel of the Company with effect from 1st August, 2024;

Details pursuant to Regulation 30 of the Listing Regulations read with Schedule III and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in “Annexure-A”

The Meeting of Board of Directors commenced at 12:30 P.M. and concluded at 03:45 P.M.

The aforesaid information may also be accessed on the website of the Company www.somanyceramics.com.

This is for your information & records.

Thanking you,

Yours Faithfully,

For Somany Ceramics Limited

Ambrish Julka
Sr. GM (Legal) & Company Secretary
M. No. F4484

Encl: as above



Disclosure pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with Schedule III and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Appointment of Mr. Atish Bhattacharya as Senior Management Personnel of the Company:

Name	Mr. Atish Bhattacharya
Reason for change	Appointment of Mr. Atish Bhattacharya as Senior Management Personnel of the Company.
Date of appointment & term of appointment	Mr. Atish Bhattacharya, Assistant Vice President has been appointed as HR - Head of Somany Ceramics Limited overseeing HR & Admin functions and has been designated as a Senior Management Personnel of the Company with effect from 1 st August, 2024.
Brief profile	<p>Mr. Atish Bhattacharya has been associated with the Company since November, 2023. He was appointed as AVP-HR. He has over 21 Years of proven experience in Human Resources with various MNCs and Indian Conglomerates such as Larsen & Toubro, Voltas Limited, Samsung Electronics, Bharti Infratel, Greenlam Industries Limited and Okaya Power Private Limited before joining Somany at multiple locations of India.</p> <p>He holds Post Graduate Degree from University of Pune and Post Graduate Diploma in Human Resources from XLRI, Jamshedpur. His strength in HR lies in area's like Talent Acquisition, Learning & Development, Talent Management & Engagement etc.</p>
Disclosure of relationship between directors inter se (in case of appointment of Director)	Not applicable



Independent Auditor's Review Report on unaudited standalone quarterly financial Results for quarter ended June 30, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Somany Ceramics Limited ("the Company") for the quarter ended June 30, 2024. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E




Bimal Kumar Sipani

Partner

Membership No. 088926

UDIN : 24088926BKEMBQ8924

Place: Noida (Delhi NCR)

Date: August 01, 2024

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results for the quarter ended on June 30, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To the Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Somany Ceramics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results included in the unaudited consolidated quarterly financial results, in respect of:

- Six subsidiaries, whose interim financial results includes total revenues of Rs. 2,441 Lakhs, total net Profit after tax of Rs. 82 Lakhs and total comprehensive Income of Rs. 82 Lakhs for the quarter ended June 30, 2024 respectively. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- Five subsidiaries, whose interim financial results includes total revenues of Rs. 13,384 Lakhs, total net Profit after tax of Rs. 233 Lakhs and total comprehensive Income of Rs. 233 Lakhs for the quarter ended June 30, 2024 respectively. These reviewed financial results were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted interim financial results have been reviewed by other auditors whose fit for consolidation reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



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Bimal Kumar Sipani
Partner

Membership No. 088926

UDIN: 24088926BKEMBR4874

Place: Noida (Delhi NCR)

Date: August 01, 2024

Annexure-1

Annexure-1 to our report dated August 01, 2024 on the Quarterly Consolidated Financial Results of the Somany Ceramics Limited for the quarter ended on June 30, 2024

S.No.	Name of Company	Relationship
1.	Somany Excel Vitrified Private Limited	Subsidiary
2.	Somany Bathware Limited	Subsidiary
3.	Somany Sanitary Ware Private Limited	Subsidiary
4.	SR Continental Limited	Subsidiary
5.	Somany Bath Fittings Private Limited	Subsidiary
6.	SRCL Buildwell Private Limited^	Subsidiary
7.	Amora Tiles Private Limited	Subsidiary
8.	Sudha Somany Ceramics Private Limited	Subsidiary
9.	Acer Granito Private Limited #	Subsidiary
10.	Vicon Ceramic Private Limited #	Subsidiary
11.	Vintage Tiles Private Limited #	Subsidiary
12.	Somany Piastrelle Private Limited	Subsidiary
13.	Somany Max Private Limited	Subsidiary

considered as subsidiary under Ind-AS

^ Step down subsidiary



STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024

(Rs. in lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations								
(a) Gross Sales	55,949	70,930	57,743	2,52,516	57,586	73,181	58,411	2,57,732
(b) Other Operating Income	194	441	162	933	272	571	242	1,403
2. Other Income	590	549	733	2,812	209	159	237	1,061
Total Income	56,733	71,920	58,638	2,56,261	58,067	73,911	58,890	2,60,196
3. Expenses								
(a) Cost of Materials consumed	5,867	6,281	6,382	26,211	14,504	13,275	12,468	54,277
(b) Purchases of stock- in -trade	31,185	39,663	28,838	1,35,832	12,454	17,927	12,608	59,908
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	(371)	2,235	1,669	2,282	(2,113)	4,405	2,495	5,608
(d) Employees benefit expense	6,296	6,436	5,667	24,239	8,677	8,671	7,602	32,437
(e) Finance Costs	166	195	175	777	1,350	1,343	1,117	4,646
(f) Depreciation & amortization expense	1,137	1,199	1,029	4,663	1,917	1,930	1,677	7,251
(g) Power and Fuel	5,127	5,771	6,121	24,128	12,760	13,985	11,892	52,187
(h) Other expenses	5,186	6,071	5,274	23,844	6,680	7,542	6,528	29,396
Total expenses (a to h)	54,593	67,851	55,155	2,41,976	56,229	69,078	56,387	2,45,710
4. Profit/(loss) before exceptional items and tax	2,140	4,069	3,483	14,285	1,838	4,833	2,503	14,486
5. Less:- Exceptional Item - (Gain)/Loss	-	(327)	337	(120)	-	(327)	662	205
6. Profit before Tax	2,140	4,396	3,146	14,405	1,838	5,160	1,841	14,281
7. Tax expense								
- Current Tax	522	1,154	807	3,757	601	1,213	807	3,906
- Deferred Tax	33	280	-	270	11	559	(223)	437
- Tax for earlier years	-	-	-	-	-	-	-	-
8. Net Profit for the period	1,585	2,962	2,339	10,378	1,226	3,388	1,257	9,938
9. Other Comprehensive Income (OCI)								
a. Items that will not be reclassified to profit or loss (net of tax)	-	28	-	8	-	47	-	40
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-
10. Other Comprehensive Income for the period	-	28	-	8	-	47	-	40
11. Total Comprehensive Income	1,585	2,990	2,339	10,386	1,226	3,435	1,257	9,978
Net profit attributable to:								
Owners of the Company					1,228	3,081	1,457	9,688
Non-Controlling Interest					(2)	307	(200)	250
Other Comprehensive Income attributable to:								
Owners of the Company					-	37	-	17
Non-Controlling Interest					-	10	-	23
Total Comprehensive Income attributable to:								
Owners of the Company					1,228	3,118	1,457	9,705
Non-Controlling Interest					(2)	317	(200)	273
12. Paid up Equity Share Capital	820	820	849	820	820	820	849	820
13. Other Equity				71,497				71,194
14. Earning Per share- In Rs. (face value of Rs. 2/- each)								
Basic (In Rs.) (Not annualised)	3.86	7.18	5.51	24.64	3.00	7.45	3.43	23.01
Diluted (In Rs.) (Not annualised)	3.85	7.18	5.50	24.61	2.99	7.45	3.42	22.98

Notes:

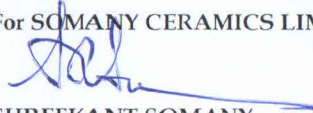
1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. The Company has granted options to certain employees under the Employee Stock Options Plan, 2023 (ESOP 2023) during the quarter. The employee benefits expenses during the quarter ended June 30, 2024 includes provision for the fair value, measured in accordance with the provisions of Ind AS 102 "Share-based Payment", of the options granted under ESOP 2023 and ESOP 2021.
4. The figures for the quarter ended March 31, 2024 is the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2023.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 1, 2024 and the statutory auditor of the company has carried out Limited review of the same.

Date : August 1, 2024

Place : New Delhi



For SOMANY CERAMICS LIMITED


SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423