MANDHANA

a whirlpool of ideas!

CIN : L17120MH1984PLC033553

Registered Office : Plot No. C-3, M.I.D.C., Tarapur Industrial, Area Boisar - 401 506.

13th August, 2019

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Dear Sir/Madam,

Sub: Announcement of Unaudited Financial Results for the Quarter ended June 30, 2019

Ref: BSE- 533204; NSE – MIL

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on August 13, 2019 has, inter-alia, approved un-audited financial results for the quarter ended June 30, 2019.

Accordingly, please find enclosed herewith:

1. The Unaudited Financial Results of the Company for the quarter ended 30th June, 2019; and
2. Limited Review Report by the Statutory Auditors for the quarter ended 30th June, 2019.

The meeting of the Board of Directors of the Company commenced at 6.30 p.m. and concluded at 7.05 p.m.

You are requested to take the same on records and oblige.

Thanking you,

for **MANDHANA INDUSTRIES LIMITED**

PIYUSH DOSHI
(Managing Director)

MANDHANA INDUSTRIES LTD. MUMBAI

Encl.: As above

KPND & Co.
(Chartered Accountants)

44, Ground floor, Shree Naman Plaza,
S.V Road, Kandivali (W), Mumbai - 400067.

Email id : tokpndandco@gmail.com
Telephone No : 022-28056291

Date: 13th August 2019
Place: Mumbai

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015,as amended.

Review Report to
The Board of Directors
Mandhana Industries Limited
Marathon Futurex,
A2402,mafatlal Compound,
N M Joshi Marg, Lower Parel,
Mumbai-400 013

Dear Sirs/Madam,

We have reviewed the accompanying statement of unaudited financial results of **MANDHANA INDUSTRIES LIMITED** (the "Company"), for the quarter and half year ended **June 30, 2019** (the "Statement"), being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. As amended ("the regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 ("the circular").This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

KPND & CO. CHARTERED ACCOUNTANTS FRN 133631W MUMBAI

KPND & Co.
(Chartered Accountants)

44, Ground floor, Shree Naman Plaza,
S.V Road, Kandivali (W), Mumbai - 400067.

Email id : tokpndandco@gmail.com
Telephone No : 022-28056291

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under the Companies Act,1956(which are deemed to be applicable as per section 133 of the Companies Act,2013, read with Rule 7 of the Companies (Accounts) Rules,2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 and SEBI Circular dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KPND & Co.
Chartered Accountants

KPND & CO. CHARTERED ACCOUNTANTS FRN No. 133861W MUMBAI

NILESH J.DHAMECHA
Partner
Membership No: 143172
FRN : 133861W
Date : 13th August, 2019
Place : Mumbai

MANDHANA INDUSTRIES LIMITED

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended			For the Year Ended
		UnAudited	Audited	UnAudited	Audited
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Income:				
I	Value of Sales & Services	8,336.82	8,558.88	6,693.39	29,236.74
	Less: GST Recovered				
	Revenue from Operations				
II	Other Income	215.97	30.05	183.18	462.99
III	Total Revenue (I+II)	8,552.79	8,588.93	6,876.57	29,699.72
IV	Expenses :				
	(a) Cost of materials consumed	2,284.98	2,806.61	1,808.71	9,204.84
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work in Progress	51.30	(73.34)	(245.04)	(970.28)
	(d) Employee Benefit expense	1,782.31	1,882.40	1,611.94	6,919.15
	(e) Manufacturing Cost	3,101.17	2,821.36	2,441.78	10,562.18
	(f) Finance Costs	0.04	0.17	52.40	52.61
	(g) Depreciation and amortisation expenses	923.44	931.35	991.55	3,917.60
	(h) Impairment of Property,Plant and Equipment	-	-	-	-
	(i) Provision for Doubtful Debts , Advances & Deposits	-	-	(50.00)	(50.00)
	(j) Other expenses	1,035.66	1,302.95	933.26	3,897.69
	Total Expenses	9,178.90	9,671.50	7,544.62	33,533.78
V	Profit (+) / Loss (-) before exceptional and extraordinary item and tax (III-IV)	(626.11)	(1,082.57)	(668.05)	(3,834.06)
VI	Exceptional Items	-	-	-	-
VII	Profit (+) / Loss (-) before extraordinary item and tax (III-IV)	(626.11)	(1,082.57)	(668.05)	(3,834.06)
VIII	Extraordinary Items	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(626.11)	(1,082.57)	(668.05)	(3,834.06)
X	Tax Expenses - Current Tax	-	-	-	-
	- Deferred Tax (Assets)/Liability	(661.80)	81.52	(207.53)	(560.46)
XI	Profit /(Loss) for the period from continuing operations (IX-X)	35.68	(1,164.10)	(460.51)	(3,273.59)
XII	Income Tax paid of Earlier Year	-	963.86	-	963.86
XIII	Net Profit (+)/Loss (-) (XI-XII)	35.68	(2,127.95)	(460.51)	(4,237.45)
XIV	Other Comprehensive Income	(1.63)	10.39	-	(51.68)
XV	Total Comprehensive Income for the period (XIII+XIV)	34.05	(2,117.56)	(460.51)	(4,289.13)
XVI	Profit /(Loss) for the period from discontinuing operations	-	-	-	-
XVII	Tax Expenses of discontinuing operations	-	-	-	-
XVIII	Profit /(Loss) from discontinuing Operations (after Tax) (XVI-XVII)	-	-	-	-
XIX	Profit /(Loss) for the period (XV+XVIII)	34.05	(2,117.56)	(460.51)	(4,289.13)
XX	Paid up equity share capital (Face value of Re. 10/- each)	331.43	3,312.39	3,312.39	3,312.39
XXI	Reserves (excluding revaluation reserves & DRR)	(97,000.21)	(100,155.23)	(96,186.62)	(100015.23)
XXII	Revaluation Reserve	16,023.99	16,023.99	16,023.99	16023.99
XXIII	Debenture Redemption Reserve (DRR)	1,425.00	1,425.00	1,425.00	1425.00
XXIV	Earning Per Share of Rs. 10/- each: Basis & Diluted (Rs.)	1.03	(6.39)	(1.39)	(12.95)
XXV	Debt Equity Ratio	(0.40)	0.40	(0.42)	(0.40)
XXVI	Debt Service Coverage Ratio(DSCR)	(0.02)	(0.14)	(0.03)	(0.12)
XXVII	Interest Service Coverage Ratio (ISCR)	-	-	(11.75)	(71.88)

MANDHANA INDUSTRIES LIMITED

SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(Rs. In Lacs)

Sr No.	Particulars	For the Year Ended			For the Year Ended
		UnAudited	Audited	UnAudited	Audited
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
1	**Segment Revenue**				
	[a] Textiles	3,937.62	4,693.34	3,411.19	15,977.09
	[b]Garment	4,399.19	3,865.55	3,282.20	13,259.65
	Total	**8,336.82**	**8,558.88**	**6,693.39**	**29,236.74**
	Less: Inter-segment Revenue	-	-	-	-
	Total Revenue	**8,336.82**	**8,558.88**	**6,693.39**	**29,236.74**
2	**Segment Profit / (Loss) Before Tax & Interest**				
	[a] Textiles	(1,686.90)	(1,600.95)	(938.59)	(4,924.75)
	[b] Garment	844.86	488.50	139.76	680.31
	Total	**(842.04)**	**(1,112.45)**	**(798.83)**	**(4,244.44)**
	Less: Interest	0.04	0.17	52.40	52.61
		(842.08)	**(1,112.62)**	**(851.23)**	**(4,297.04)**
	Add: Unallocable Income	215.97	30.05	183.18	462.99
	Profit Before Tax	**(626.11)**	**(1,082.57)**	**(668.05)**	**(3,834.06)**
3	**Segment Assets**				
	[a] Textiles	44,800.82	46,869.02	46,453.20	46,869.02
	[b]Garment	29,308.66	27,755.71	20,478.39	27,755.71
	[c]Other unallocable	0.25	0.25	0.25	0.25
		74,109.73	**74,624.98**	**66,931.84**	**74,624.98**
4	**Segment Liabilities**				
	[a] Textiles	44,495.83	47,447.96	43,294.16	47,447.96
	[b]Garment	18,285.09	15,197.31	12,381.78	15,197.31
	[c]Other unallocable	11,328.82	11,979.71	11,255.90	11,979.71
		74,109.73	**74,624.98**	**66,931.84**	**74,624.98**



Note:

1. The results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th August, 2019.

2. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2019.

3. In this quarter, the Equity Shares of the Company have been reduced to 1/10th and any fractional Equity Share have been rounded to 1 Equity Share on 31st May, 2019 as per the Order passed by the Hon'ble National Company Law Tribunal dated 30th November, 2019. Accordingly, the number of Equity Shares reduced from 3,31,23,913 to 33,14,295 and Equity Share Capital reduced from Rs. 33,12,39,130 to Rs. 3,31,42,950/- and the balance amount of Rs. 29,80,96,180/- has been transferred to Capital Reserve.

4. Previous period figures have been regrouped/rearranged, wherever necessary.

For MANDHANA INDUSTRIES LIMITED

Piyush Doshi
(Managing Director)

Date: 13th August 2019
Place: Mumbai