

HeidelbergCement India Limited

CIN: L26942HR1958FLC042301

Registered Office

9th Floor, Infinity Tower "C",

DLF Cyber City, Phase-II,

Gurugram, Haryana 122002, India

Phone +91-124-4503700

Fax +91-124-4147698

Website: www.mycemco.com

HCIL:SECTL:SE:2017-18

28th July 2017

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: Heidelberg

Dear Sir,

Re: Unaudited Financial Results for the 1st quarter ended 30th June 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results set out in compliance with Indian Accounting Standards (Ind-AS) for the 1st quarter ended 30th June 2017 together with the Limited Review Report thereon is enclosed.

The above financial results have been duly approved by the Board of Directors at its meeting held today which commenced at 12:15 P.M. and concluded at 9.25 PM.

A copy of the Press Release being issued by the Company is also enclosed.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.

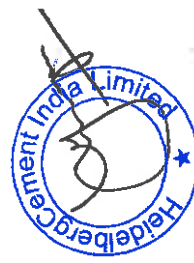


Rajesh Relan
Legal Head & Company Secretary

Encl.:a.a



Statement of Unaudited Financial Results for the Quarter Ended 30.06.2017



Sl. No.	Particulars	Rs In Million			
		3 months ended 30.06.2017	Preceding 3 months ended 31.03.2017 (Refer note 3)	Corresponding 3 months ended 30.06.2016	Previous year ended 31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations				
	a. Sales/Income from operations (Inclusive of excise duty)	5,039.1	5,295.2	5,385.9	19,720.0
	b. Other operating revenue	96.1	91.5	74.9	298.5
2	Total Revenue from operations	5,135.2	5,386.7	5,460.8	20,018.5
3	Other Income	24.8	37.1	22.1	236.9
3	Total Income (1+2)	5,160.0	5,423.8	5,482.9	20,255.4
4	Expenses				
	a. Cost of materials consumed	841.8	945.6	851.3	3,259.9
	b. Changes in inventories of finished goods and work-in-progress	126.3	(6.3)	321.1	346.6
	c. Employee benefits expense	293.7	338.2	265.7	1,147.6
	d. Finance costs	197.9	195.0	246.4	897.7
	e. Depreciation and amortisation expense	249.5	249.4	246.6	991.5
	f. Power and fuel	1,041.6	1,168.5	1,027.1	4,292.7
	g. Freight and forwarding expense	624.2	667.8	626.4	2,392.2
	h. Excise Duty	724.9	757.5	767.8	2,843.9
	i. Other expenses	812.1	722.6	727.3	2,947.0
5	Total expenses (a to i)	4,912.0	5,038.3	5,079.7	19,119.1
5	Profit before exceptional items & tax (3-4)	248.0	385.5	403.2	1,136.3
6	Exceptional Items (refer Note 4)	-	(150.6)	-	-
7	Profit/(Loss) before tax (5-6)	248.0	536.1	403.2	1,136.3
8	Tax expense				
	Current tax	53.3	77.8	85.8	241.5
	Deferred tax	34.3	88.0	54.8	132.7
9	Net Profit/(Loss) for the period (7-8)	160.4	370.3	262.6	762.1
10	Other comprehensive income				
	i. Items that will not be reclassified to Profit & Loss	-	2.1	(1.9)	(24.3)
	ii. Income tax relating to items that will not be reclassified to Profit & Loss	-	(0.7)	0.7	8.4
	iii. Items that will be reclassified to Profit & Loss	3.6	(39.7)	-	(39.7)
	iv. Income tax relating to items that will be reclassified to Profit & Loss	(1.2)	13.7	-	13.7
	Total Other comprehensive income (net of tax)	2.4	(24.6)	(1.2)	(41.9)
11	Total Comprehensive Income after tax (9+10)	162.8	345.7	261.4	720.2
12	Paid-up equity share capital (Face Value is Rs. 10 per share)	2,266.2	2,266.2	2,266.2	2,266.2
13	Earnings per share of Rs. 10 each - Not annualised				
	(a) Basic (in Rs.)	0.71	1.63	1.16	3.36
	(b) Diluted (in Rs.)	0.71	1.63	1.16	3.36

Contd..2



Notes :

- 1 The Company operates in a single segment i.e. manufacture and sale of Cement.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 28 July 2017.
- 3 The figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December 2016 which were subjected to limited review.
- 4 Exceptional item for the quarter ended 31 March 2017 represents reversal of provision for doubtful capital advance which was created in quarter ended 31 December 2016 and was reversed on account of favourable order and recovery of advance post the year ended 31 March 2017.
- 5 The company adopted Indian Accounting Standards ("Ind-AS") effective 1 April 2016 (transition date being 1 April 2015) and accordingly, the financial results for all periods have been prepared in accordance with recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 6 Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

Place: Gurugram
Date: 28 July 2017



For and on behalf of the Board of Directors


(Jamshed N. Cooper)
Managing Director
DIN:01527371

Limited Review Report**Review Report to
The Board of Directors
HeidelbergCement India Limited**

We have reviewed the accompanying statement of unaudited financial results of HeidelbergCement India Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

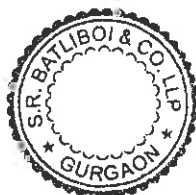
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Sanjay Vij
Partner
Membership No.: 095169



Place: Gurgaon
Date: July 28, 2017

HeidelbergCement India Limited

CIN: L26942HR1958FLC042301

Registered Office

9th Floor, Infinity Tower "C",

DLF Cyber City, Phase-II,

Gurugram, Haryana 122002, India

Phone +91-124-4503700

Fax +91-124-4147698

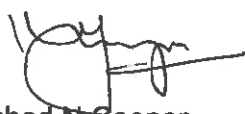
Website: www.mycemco.com

Media Release

Financial results for the quarter ended June 30, 2017.

HeidelbergCement India Ltd. today announced its unaudited Financial Results for the quarter ended June 30, 2017.

- Quarterly Sales volume achieved ~ 1.10 Million Tonnes.
- Shortage of sand and aggregates in Uttar Pradesh impacted construction leading to lower cement sales during the quarter.
- Gross Realization per t higher by 3.4% y/y while input cost increases primarily driven by increase in petcoke cost resulted in lower margins y/y.
- EBITDA for the quarter was MINR 671; EBITDA margin being 15.5% of Net Sales.
- PAT for the quarter stood at MINR 160.



Jamshed N Cooper

Managing Director

Gurugram,

July 28, 2017

