

July 22, 2016

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

SUB: Submission of Un-audited Standalone Financial Results for the first quarter ended June 30, 2016 pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

The Board of Directors of the Company at its Meeting held today approved the Un-audited Standalone Financial Results of the Company for the first quarter ended June 30, 2016.

The meeting commenced at 4.30 p.m. and concluded at 7:20 p.m.

In respect of this, we enclose the followings:

1. The Un-audited Standalone Financial Results of the Company for the first quarter ended June 30, 2016 as approved by the Board.
2. Limited Review Report of Statutory Auditors of the Company M/s. Deloitte Haskins and Sells LLP in respect of the Un-audited Standalone Financial Results for the first quarter ended June 30, 2016.
3. A Press Release being issued by the Company on the subject which is self-explanatory.

The Company based on independent legal opinions is of the view that the Indian Accounting Standards (IND AS) as specified in the Company (Indian Accounting Standards) Rules, 2015 are not applicable to the Company for this year, and will be applicable from the financial year commencing from 1st April 2018, in view of the Notification No. G.S.R. 365 (E) dated 30th March 2016 issued by the Ministry of Corporate Affairs. Accordingly, the standalone financial results for the Quarter end 30th June 2016 have been prepared as per the Accounting Standards issued under Companies (Accounting Standards) Rules 2006.

Request you to kindly take the same on your records.

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director
DIN: 00143001

Encl: a/a

Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
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HINDUJA GROUP

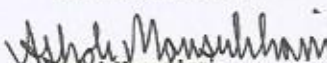
PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

					(Rs. in Lacs)
S. No.	Particulars	3 months ended 30 th June 2016	Preceding 3 months ended 31 st March 2016	Corresponding 3 months ended 30 th June 2015 in the previous year (Refer Note 4)	Previous year ended 31 st March 2016
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1	Income from operations				
	(a) Net sales / income from operations (Net)	5,528.68	9,159.00	-	26,652.10
	(b) Other operating income	566.13	215.61	2,663.23	6,594.54
	Total income from operation (net)	6,094.81	9,374.61	2,663.23	33,246.64
2	Expenses				
	(a) Purchase of stock-in-trade	984.76	4,913.42	-	15,914.24
	(b) Changes in inventories of stock-in-trade	259.54	758.81	-	(259.54)
	(c) Diminution in value of Stock-in-trade of shares (Net)	-	-	38.70	-
	(d) Employee benefits expense	57.09	53.14	47.14	219.02
	(e) Depreciation and amortisation expense	31.01	30.88	38.67	131.96
	(f) Professional fees	391.34	163.46	55.84	434.47
	(g) Donation	-	100.00	-	100.00
	(h) Expenditure on corporate social responsibility	-	25.13	-	25.13
	(i) Rent	26.05	31.02	30.65	123.52
	(j) Other expenses	227.69	70.91	59.50	309.12
	Total expenses	1,977.48	6,146.77	270.50	16,997.92
3	Profit from operations before other income and finance costs (1-2)	4,117.33	3,227.84	2,392.73	16,248.72
4	Other income	96.37	7.78	0.03	1.91
5	Profit from ordinary activities before finance costs (3+4)	4,213.70	3,235.62	2,392.76	16,250.63
6	Finance costs	1,120.26	969.08	-	3,839.16
7	Profit from ordinary activities before tax after finance costs (5+6)	3,093.44	2,266.54	2,392.76	12,411.47
8	Tax expenses	672.12	848.58	2.38	2,352.38
9	Net Profit for the period (7-8)	2,421.32	1,417.96	2,390.38	10,059.09
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				90,500.15
12	Earnings per share (of Rs.10/- each) (not annualised)				
	(a) Basic	11.78	6.90	11.63	48.94
	(b) Diluted	11.78	6.90	11.63	48.94
	See accompanying notes to the financial results				

Notes :

- The above financial results were reviewed by the Audit Committee and then approved and taken on records by the Board of Directors of the Company at their meeting held on 22nd July, 2016, and subjected to a limited review by the statutory auditors of the Company.
- Pursuant to Regulation 33 (3) of the SEBI Listing Regulations 2015, the company vide its letter dated 15th April, 2016 has intimated Stock exchanges to exercise its option to publish standalone unaudited financial results of the company for the 3 quarters ending 30th June, 2016; 30th September, 2016; 31st December, 2016 during the financial year 2016-17.
- The Company based on independent legal opinions is of the view that the Indian Accounting Standards (IND AS) as specified in the Company (Indian Accounting Standards) Rules, 2015 are not applicable to the Company for this year, and will be applicable from the financial year commencing from 1st April 2018, in view of the Notification No.G.S.R. 365 (E) dated 30th March 2016 issued by the Ministry of Corporate Affairs. Accordingly, the standalone financial results for the Quarter ended 30th June 2016 have been prepared as per the Accounting Standards issued under Companies (Accounting Standards) Rules 2006.
- In accordance with the Scheme of Amalgamation (Scheme) of the erstwhile IDL Speciality Chemicals Limited a wholly owned subsidiary with the Company as sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated October 30, 2015, the undertaking of IDL Speciality Chemicals Limited has been transferred to and vested in the Company retrospectively with effect from April 1, 2015 (the appointed date). The Scheme came into effect on November 25, 2015. Consequently, the figures for the quarter ended June 30, 2016 are not comparable with the figures for the corresponding period of the previous year.
- The audited figures in respect of the results for the quarter ended 31st March, 2016 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2015.
- The Board of Directors of the Company at its meeting held on July 13, 2016, unanimously resolved to purchase 43,03,000 equity shares of Rs. 10 each at a premium of Rs. 456/- of Indusind Media and Communication Limited (IMCL) a subsidiary of the company (constituting 5.82% of the paid up equity capital of IMCL) and 7,03,60,000 preference shares of Rs. 10 each at par of IMCL (constituting 26.02% of the paid up preference capital of IMCL), from Grant Investrade Limited (GIL), a wholly owned subsidiary of the Company.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period

For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director

Place : Mumbai

Date : 22nd July, 2016

HINDUJA VENTURES LIMITED

Segment information as per Regulation 33 of the SEBI Listing Regulations, 2015 for the Quarter ended 30th June, 2016

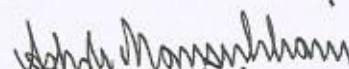
(Rs. in Lacs)

S.No.	Particulars	3 months ended 30 th June 2016	Preceding 3 months ended 31 st March 2016	Corresponding 3 months ended 30 th June 2015 in the previous year	Previous year ended 31 st March 2016
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Segment Revenues				
	a) Media and Communications	1,440.48	6,168.55	-	17,093.25
	b) Real Estate	-	-	-	-
	c) Investments and Treasury	4,654.33	3,206.06	2,663.23	16,153.39
	d) Others (unallocated)	-	-	-	-
	Total Income	6,094.81	9,374.61	2,663.23	33,246.64
2	Segment Results- Profit Before Tax from each segment				
	a) Media and Communications	(561.18)	271.42	(37.17)	1,008.98
	b) Real Estate	(18.33)	(37.59)	(17.21)	(113.17)
	c) Investments and Treasury	3,759.79	2,097.64	2,497.67	11,794.22
	d) Others (unallocated)	(86.84)	(64.93)	(50.53)	(278.56)
	Total Profit Before Tax	3,093.44	2,266.54	2,392.76	12,411.47
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Media and Communications	20,391.49	30,885.80	38,289.03	30,885.80
	b) Real Estate	3,713.19	3,715.56	1,198.95	3,715.56
	c) Investments and Treasury	62,825.09	49,307.72	37,859.51	49,307.72
	d) Others (unallocated)	8,047.25	8,646.62	6,732.88	8,646.62
	Total Segment Capital Employed	94,977.02	92,555.70	84,080.37	92,555.70

Notes

- There are no Inter Segment Revenues.
- In accordance with the Scheme of Amalgamation (Scheme) of the erstwhile IDL Speciality Chemicals Limited a wholly owned subsidiary with the Company as sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated October 30, 2015, the undertaking of IDL Speciality Chemicals Limited has been transferred to and vested in the Company retrospectively with effect from April 1, 2015 (the appointed date). The Scheme came into effect on November 25, 2015. Consequently, the figures for the quarter ended June 30, 2016 are not comparable with the figures for the corresponding period of the previous year.
- The audited figures in respect of the results for the quarter ended 31st March, 2016 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2015.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director

Place : Mumbai
Date : 22nd July, 2016

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HINDUJA VENTURES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUJA VENTURES LIMITED** ("the Company") for the Quarter ended 30th June 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 to the Statement. As explained therein, the Company has prepared the Statement as per Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 read with Companies (Accounting Standards) Amendment Rules, 2016 issued under Section 133 of the Companies Act, 2013 as the Company, based on an independent legal opinion, is of the view that it will be required to comply with the Indian Accounting Standards (Ind AS) issued under the Companies (Indian Accounting Standards) Rules, 2015 read with Companies (Indian Accounting Standards) (Amendment) Rules, 2016 from the financial year commencing April 1, 2018 and not from the current financial year.. Our report is not qualified in respect of this matter.

CERTIFIED TRUE COPY
For HINDUJA VENTURES LIMITED

[Signature]
Director

MUMBAI, July 22, 2016

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



[Signature]
R. Laxminarayan
Partner
(Membership No. 33023)

MUMBAI, 22ND JULY, 2016

HINDUJA VENTURES LIMITED ('HVL')

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

**Standalone Net Profit after Tax for the quarter ended June 30, 2016 of
Rs. 24.21 Crores**

The Board of HVL at its meeting held today approved un-audited standalone financial results for the quarter ended June 30, 2016.

HVL Standalone Results:

- HVL on standalone basis reported a total income of Rs. 60.95 crores for the quarter ended June 30, 2016 as against Rs. 26.63 Crores for the quarter ended June 30, 2015. The increase in total income was due to sale of set top boxes/ broking income/ income from trading of securities.
- The net profit after tax for the quarter ended June 30, 2016 of Rs. 24.21 crores as against Rs. 23.90 crores during quarter ended June 30, 2015. The Net Profit After Tax for the period ended grew by 1.30%.

Scheme of Arrangement between Grant Investrade Limited (GIL) and IndusInd Media and Communication Limited (IMCL):

The Board noted the scheme of arrangement between Grant Investrade Limited (GIL), the wholly owned subsidiary of the Company and IndusInd Media and Communications Limited (IMCL), a subsidiary of the Company, wherein GIL will de-merge its Headend-in-the-Sky (HITS) business undertaking to IMCL. The Scheme is subject to consent(s), approval(s) permission(s) of statutory authorities(s) if any, including in particular, the approval from the Ministry of Information and Broadcasting, Government of India for transfer and vesting of HITS License held by GIL in favor of IMCL.

India is yet to witness a genuine and significant revolution in the digital delivery in true sense, especially in tier 3, tier 4 cities and rural hinterland. The digitalization with many upcoming value added services of over 160 million TV homes is still far from over, and it is envisaged that the combined strength of Fibre based digital cable delivery and the satellite based digital signals for cable industry, will enhance and create a new paradigm in the digital content delivery platform in terms of reach, best value for money, state of the art technology, quality of services and significant value added digital services.

The company also envisages that this will further enhance shareholders value by consolidating the Digital Media distribution businesses and will help to rationalize the group structure by optimizing the resources and integrating operational synergies both in revenue and costs. The combined entity will also be able to venture and grow in the newer areas and many upcoming linked digital



technology values adds that would be relevant for this business and same set of customers. The Broadband business of the group has also been restructured for a direct focus and is planned for a manifold technology based growth.

The synergy will be able to consolidate HVL's media investments and would surely enhance and maximize the shareholders value. The HITS business undertaking of GIL's merger in IMCL will be a unique first in the country in Digital cable and has a long term positive financial implication by increasing competitive strength, technology synergies, customer service efficiency and high productivity with a genuine all India reach. Similar models in developed countries have witnessed a prime leadership position in midterm to long term.

This arrangement will also strengthen HVL's investment in media business which will in turn unlock the value of HVL's shareholders.

The said scheme was approved by the Board of Directors of GIL and IMCL at their meetings held on July 21, 2016 and noted in the HVL Board on July 22, 2016.

Conversion of Preference Shares held in Grant Investrade Limited into Equity Shares:

The Board also approved the conversion of 10,00,000 1% Participatory Redeemable Non-Cumulative Preference Shares ("1% PRNCPS") of Rs. 10/- each held in Grant Investrade Limited (GIL) in to Equity Shares.

GIL will issue its 634,518 Equity Shares of Rs. 10/- each against the conversion of 10,00,000 1% PRNCPS.

About Hinduja Ventures Limited (www.hindujaventures.com):

Hinduja Ventures Limited (HVL), operates across three segments: media and communication, real estate, and investment and treasury. Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited ('IMCL') and of Grant Investrade Limited (GIL) who has launched the HITS digital platform under brand name NXT DIGITAL.

GRANT INVESTRADE LIMITED ('GIL')-(Head End in the Sky) HITS PROJECT:

The Economic Survey Report for 2016 of the Government of India with respect to Media & Entertainment states that HITS technology has a major role to play in achieving hundred percent digitization in the country. HITS technology is best suited for the remaining Phase III & IV towns and cities as they are spread over a wide region. The integrated satellite based technology for digital cable ensures to complete cable digitalization in any part or difficult geographic terrains of this vast country

INDUSIND MEDIA & COMMUNICATIONS LIMITED (IMCL):

IMCL has taken a leadership position in the digital cable industry in converting the B2B business areas into a more transparent and competitive pre paid process. IMCL's objectives of strengthening its back end processes covering largely the collection and customer service processes, innovative packaging to ensure customers pay for what they view and get better value



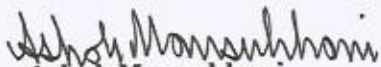
for money in the existing areas of Phase I and Phase II fully enabled digital cities and expansion in Phase III of the digitization program of the Government have paid off well..

About Hinduja Group

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

For further information contact:


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Hinduja Ventures Limited



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