

HeidelbergCement India Limited

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Registered Office

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HCIL:SECTL:SE:2016-17**21st July 2016**

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: Heidelberg

Dear Sir,

Re : Unaudited Financial Results for the 1st quarter ended 30th June 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited financial results set out in compliance with Indian Accounting Standards (Ind-AS) for the 1st quarter ended 30th June 2016 together with the Limited Review Report thereon is enclosed.

The above financial results have been duly approved by the Board of Directors at its meeting held today which commenced at 10:45 AM and concluded at 12.45 PM.

A copy of the Press Release being issued by the Company is also enclosed.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.



Rajesh Relan
Legal Head & Company Secretary

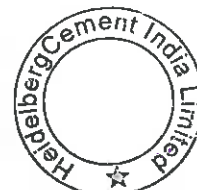
Encl.: a.a



**Statement of Unaudited Financial Results for the Quarter Ended 30.06.2016****Rs in Million**

Sl. No.	Particulars	3 months ended 30.06.2016	Corresponding 3 months ended 30.06.2015 (Refer note 3)
		Unaudited	Unaudited
1	Income from operations		
	a. Net sales/income from operations (Net of excise duty)	4,618.1	4,318.3
	b. Other operating income	86.8	70.9
	Total income from operations (net)	4,704.9	4,389.2
2	Expenses		
	a. Cost of materials consumed	851.3	927.3
	b. Changes in inventories of finished goods and work-in-progress	321.1	111.4
	c. Employee benefits expense	265.7	254.7
	d. Depreciation and amortisation expense	246.6	233.5
	e. Power and fuel	1,027.1	1,159.3
	f. Freight and forwarding expense	626.4	668.6
	g. Other expenses	727.3	749.2
	Total expenses	4,065.5	4,104.0
3	Profit from operations before other income and finance costs (1-2)	639.4	285.2
4	Other income	10.2	39.3
5	Profit from ordinary activities before finance costs (3+4)	649.6	324.5
6	Finance costs	246.4	270.5
7	Profit from ordinary activities before tax (5-6)	403.2	54.0
8	Tax expense	140.6	19.6
9	Net Profit for the period (7-8)	262.6	34.4
10	Other comprehensive Income (net of tax)	(1.2)	(1.2)
11	Total Comprehensive Income after tax (9+10)	261.4	33.2
12	Paid-up equity share capital (Face Value is Rs. 10 per share)	2,266.2	2,266.2
13	Earnings per share of Rs. 10 each - Not annualised		
	(a) Basic (in Rs.)	1.16	0.15
	(b) Diluted (in Rs.)	1.16	0.15

Contd...2

Notes :

- 1 The Company operates only in one business segment i.e. Cement.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 21, 2016.
- 3 The Company adopted Indian Accounting Standards (Ind AS) from April 01, 2016. The figures for the quarter ended June 30, 2015 are also Ind AS compliant. They have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of the company's affairs.
- 4 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the quarter ended June 30, 2015:

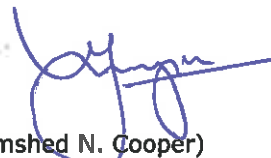
		(Rs.in million)
Sl.No	Particulars	Unaudited (refer note 3)
	Net Profit for the period under previous Indian GAAP	33.5
(a)	On account of Mines reclamation provision adjustment	-0.4
(b)	Remeasurement of defined benefit plans	1.8
(c)	Adjustments of depreciation on leasehold lands	0.4
(d)	Amortisation of prepaid rent	-0.4
(e)	Deferred tax on above adjustments (net)	-0.5
	Net Profit for the period under Ind AS	34.4

- 5 Figures of the previous period have been reclassified / regrouped / restated, wherever necessary.

For and on behalf of the Board of Directors

Place: Gurgaon
Date: July 21, 2016




(Jamshed N. Cooper)
CEO & Managing Director
DIN:01527371



Limited Review Report**Review Report to
The Board of Directors
HeidelbergCement India Limited**

We have reviewed the accompanying statement of unaudited financial results of HeidelbergCement India Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results for the three months ended June 30, 2015 which have been prepared solely based on the information compiled by the management.

For S.R. Batliboi & Co. LLP**ICAI Firm registration number: 301003E/E300005**

Chartered Accountants

**per Sanjay Vij**
Partner

Membership No.: 095169



Place: Gurgaon

Date: July 21, 2016

Media Release

Financial results for the quarter ended June 30, 2016.

HeidelbergCement India Ltd. today announced its unaudited financial results for the quarter ended June 30, 2016.

Key Highlights – Q1 FY 2016-17 vs. Q1 FY 2015-16



- ✓ Quarterly Sales volume achieved - 1.22 Million Tonnes
- ✓ EBITDA increased to MINR 886; EBITDA margin increased by 7.2% to 19.2% of Net Sales.
- ✓ Improvement in margins led by increase in average gross realisation per tonne by 3.5% y-o-y and reduction in overall costs (including freight) by 4.5% y-o-y through concerted efforts.
- ✓ Net Profit increased to MINR 263 against MINR 34 in June quarter of last year.



Jamshed N Cooper

CEO & Managing Director

Gurgaon,

July 21, 2016

