

September 9, 2016

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Scrip Code - 513269

Scrip ID - MANINDS

Sub : Un-audited Standalone Financial Results for the quarter ended on June 30, 2016

Dear Sir/Madam,

We wish to inform that the Board of Directors of the Company, at its meeting held today i.e. **Friday, September 9, 2016** has approved the Un-audited Standalone Financial Results for the quarter ended **June 30, 2016**.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Un-audited Standalone Financial Results for the quarter ended **June 30, 2016**.
2. Limited Review Report of our Auditors, M/s Rohira Mehta & Associates, in respect of the said financial results.

Kindly take the same on your record.

Thanking you,

Yours Truly,

For Man Industries (India) Limited



Shashank Belkhede
VP - Legal & Company Secretary



Encl. : a/a

Man Industries (India) Ltd.

CIN : - L99999MH1988PLC047408

Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056

Website: www.mangroup.com, Email: investor.relations@maninds.org

Statement of Un-audited Financial Results for the Quarter Ended 30th June 2016

Particulars	(Rs.in Lakhs)	
	Unaudited	Unaudited
	QUARTER ENDED ON	
	30.06.16	30.06.15
1 Income from Operations		
i) Net sales / Income from operation	30,249	40,406
ii) Other operating income	353	141
Total Income from operations	30,602	40,547
2 Expenses :		
a) Cost of materials consumed	27,316	17,933
b) Purchases of stock in trade	-	13,982
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,143)	506
d) Employee benefit expense	1,096	1,030
e) Depreciation and amortisation	929	877
f) Other expenses	3,019	3,883
Total Expenses	30,217	38,211
3 Profit / (Loss) from operations before other income, finance costs and exceptional item	385	2,336
4 Other income	1,952	1,623
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items	2,337	3,959
6 Finance costs	851	1,439
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,486	2,520
8 Exceptional items	-	-
9 Profit / (Loss) from ordinary activities before tax	1,486	2,520
10 Tax expense	554	771
11 Net Profit / (Loss) from ordinary activities after tax	931	1,749
12 Extraordinary items	-	-
13 Net Profit / (Loss) for the period	931	1,749
14 Other Comprehensive Income (Net of tax)	(36)	(22)
15 Total Income (including after Comprehensive Income)	896	1,727
16 Paid-up equity share capital (Face Value Rs. 5/-)	2,855	2,855
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		
18.i Earnings per share (before extraordinary & exceptional Items) (of Rs. 5/- each) (not annualised):		
Basic & Diluted	1.57	3.02
18.ii Earnings per share (after extraordinary & exceptional items) (of Rs. 5/- each) (not annualised):		
Basic & Diluted	1.57	3.02



NOTES:

- 1 The unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on September 9, 2016. The Statutory Auditors of the Company have conducted a " Limited Review" of the above Standalone unaudited Financial Results for the quarter ended June 30, 2016
- 2 Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the published figures for the Quarter ended June 30, 2015 has been recast to Ind AS to the extend applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015.
- 3 A reconciliation between the profit as reported earlier and the Ind AS recast profit for the quarter ended June 30, 2015 is given below

(Rs.. In lakhs)	
Particulars	Amount
Net profit reported for the quarter ended June 30, 2015 (published)	1,772
a) Effect of measuring guarantees issued at fair value	12
b) Actuarial Gain on defined benefits obligation	(12)
c) Lease Premium Expenses	(0)
d) Differed tax on above adjustments	(12)
e) Interest factor on Rent Deposit	2
f) Effect of transaction cost on ECB Loan Expenses	(80)
g) Amortisation of differed revenue expenditure & assets	61.94
h) Fair value of Shares & Mutual funds	5.39
Net profit recast to Ind AS for the quarter ended June 30, 2015	1,749
Other Comprehensive Income	(22)
Total Income (including after Comprehensive Income)	1,727

- 4 Reporting of Ind AS compliant financial result for the quarter ended June 30, 2016, not being mandatory, are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules 2006 and are as reported earlier.
- 5 Previous period's figures have been regrouped and re-arranged wherever is necessary.

Place : MUMBAI

Date : September 9, 2016

For Man Industries (India) Limited



Mansukhani

Chairman

Limited Review Report

To,
Board of Directors of
Man Industries (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of "Man Industries (India) Limited" ("the Company") for the period ended 30th June, 2016 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2015 including the reconciliation of profit/loss under Ind AS of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review total revenue of Rs. 10,138.74 lakhs for the quarter ended 30th June, 2016 and total capital employed of Rs. 14,187.86 lakhs as on said date, included in the accompanying unaudited financial results relating to the Dubai Branch of the Company. The financial information for the Branch has been certified by management and our conclusion is based solely on the management certified accounts.
5. The Company has not consolidated its results for quarter ended 30th June, 2016 in contravention to Accounting Standard 21: Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.



: 2 :

6. Based on our review conducted and after considering what has mentioned in 4, 5 and 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rohira Mehta & Associates
Chartered Accountants
Firm registration No. 118777W


(Nilesh D. Chheda)
Partner

Membership No. 124810



Place : Mumbai

Dated: 9th September, 2016