

Ref: ACL:SEC:2018

August 11, 2018

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza" C/1, G-Block
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Bombay Stock Exchange Ltd
25 Floor, New Trading Ring
Rotunda Building P J Towers,
Dalal Street, Fort
Mumbai – 400 001

Fax No.: 022-26598237/38,
02226598347/48

Fax No.: 022-22723121/2037
/2039/2041

Dear Sirs,

**Re: Un-audited Financial Results for the quarter ended 30th June, 2018 -
Outcome of the Board Meeting held on 11st August, 2018**

The Board of Directors of the Company at its meeting held today i.e August 11, 2018, approved the Un-audited Financial Results for the quarter ended 30th June, 2018. Copies of Financial Results along with Limited Report under Reg, 33 (3) (d) of SEBI (LODR) Regulations, 2015 are attached herewith for your kind information and records.

Thanking you,

Yours faithfully,
For ANDHRA CEMENTS LTD


(G. TIRUPATI RAO)
Company Secretary & GM-Legal

Encl: as above

ANDHRA CEMENTS LIMITED

Reqd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P.)
Website: andhracemments.com, E-mail Id: investorcell@andhracemments.com, CIN No. L26942AP1936PLC002379

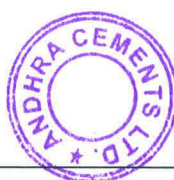
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In Lakhs except EPS)

S. No.	PARTICULARS	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	9,293	12,231	12,646	48,422
2	Other Income	31	60	271	463
3	Total income (1+2)	9,324	12,291	12,917	48,885
4	Expenses				
(a)	Cost of Material Consumed	987	1,463	1,330	5,204
(b)	Changes in inventories of finished goods and work-in-progress	419	(163)	(115)	(343)
(c)	Employee Benefits Expense	716	728	743	2,910
(d)	Finance Costs	2,490	3,341	3,075	12,739
(e)	Depreciation and Amortisation Expense	1,181	1,114	1,118	4,476
(f)	Power and Fuel	3,700	5,249	4,500	20,053
(g)	Freight and Forwarding expenses	1,786	2,356	1,865	8,874
(h)	Excise Duty	-	-	1,796	1,796
(i)	Other Expenses	1,195	1,196	1,162	4,440
	Total expenses	12,474	15,284	15,474	60,149
5	Profit / (Loss) from operations before exceptional items and tax (3-4)	(3,150)	(2,993)	(2,557)	(11,264)
6	Exceptional Items (Refer note no. 5)	-	-	-	4,071
7	Profit / (Loss) before tax (5+6)	(3,150)	(2,993)	(2,557)	(7,193)
8	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax	(16)	(44)	(15)	(84)
9	Net Profit / (Loss) for the period (7-8)	(3,134)	(2,949)	(2,542)	(7,109)
10	Other Comprehensive Income (net of tax)				
	items that will not be reclassified to profit and loss	(1)	36	8	(4)
	items that will be reclassified to profit and loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(3,135)	(2,913)	(2,534)	(7,113)
12	Paid up Equity Share Capital (Face value Rs. 10 per share)	29,352	29,352	29,352	29,352
13	Earning per Equity Share:				
(a)	Basic	(1.07)	(1.00)	(0.86)	(2.42)
(b)	Diluted	(1.07)	(1.00)	(0.86)	(2.42)
		Not Annualised	Not Annualised	Not Annualised	Annualised

Notes

- The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on August 11, 2018.
- The Company has incurred accumulated loss of Rs. 55,282 lakhs against the paid up share capital of Rs. 29,352 Lakhs as at June 30, 2018. The Company has implemented various marketing and cost control measures to help establish consistent profitable operations and cash flows. Further, the management had decided to dispose off its split grinding unit located at Vishakapattanam to reduce its borrowings and additional funds required for its operations and liabilities /obligations on maturity. The Management has already taken necessary steps for exploring various options to identify the buyer. The management is making all efforts and is hopeful to achieve profitable operations and meet obligations/liabilities and is of the view that the Company will continue as a going concern. The statutory auditors have included Emphasis of Matter paragraph in their review report in respect of this matter.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and the published year to date figures upto the third quarter of the Financial Year 2017-18.
- The company's business operation fall in single segment i.e. manufacturing and marketing of cement.
- Exceptional items for the financial year ended March 31, 2018 represents profit on sale of surplus land.
- In accordance with the requirements of Ind AS, revenue from operations is net of Goods & Services Tax (GST) for the period beginning from July 1, 2017. However, revenue from operations for the period prior to July 1, 2017 is inclusive of Excise Duty. Hence, these figures are not comparable to that extent.



For and on Behalf of the Board of Directors


NAVEEN KUMAR SINGH
Director and CEO



ANDHRA CEMENTS LIMITED

Regd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P.)

Website: andhracements.com, E-mail Id: investorcell@andhracements.com, CIN No. L26942AP1936PLC002379

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In Lakhs except EPS)				
Sl. No.	Particulars	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2018 (Audited)	Quarter ended 30.06.2017 (Unaudited)
1.	Total Income	9,324	48,885	12,917
2.	Net Profit/(Loss) for the period before Tax and Exceptional items	(3,150)	(11,264)	(2,557)
3.	Net Profit/(Loss) for the period before Tax but after Exceptional items	(3,150)	(7,193)	(2,557)
4.	Net Profit/(Loss) for the period after Tax and Exceptional items	(3,134)	(7,109)	(2,542)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax)]	(3,135)	(7,113)	(2,534)
6.	Paid-up Equity Share Capital (Face value Rs.10/- per share)	29,352	29,352	29,352
7.	Reserve (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	(42,822) (As on 31.03.2018)	(42,822) (As on 31.03.2018)	(35,826) (As on 31.03.2017)
8.	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	a) Basic (not annualized)	(1.07)	(2.42)	(0.86)
	b) Diluted (not annualized)	(1.07)	(2.42)	(0.86)

Note :

- The above Financial Results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 11, 2018. The auditors have carried out limited review of these financial results.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on Websites of NSE (www.nseindia.com) and BSE (www.bseindia.com) and the Company's web site(www.andhracements.com).

New Delhi
August 11, 2018



For and on Behalf of the Board of Directors

NAVEEN KUMAR SINGH
NAVEEN KUMAR SINGH
Director and CEO

CHATURVEDI & PARTNERS

Chartered Accountants

410, Shakuntla Building, 59, Nehru Place, New Delhi-110019

Phone : +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Interim Financial Results of Andhra Cements Limited for the Quarter ended June 30, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Andhra Cements Limited

1. We have reviewed the accompanying Statement of unaudited Financial Results of **Andhra Cements Limited** ("the Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (i.e. Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to note 2 to the statement, in respect of preparation of financial results of the Company on going concern basis for the reasons stated therein. During the quarter, the Company has incurred net loss of Rs. 3,135 lakhs resulting into accumulated losses of Rs. 55,282 lakhs against paid up share capital of Rs. 29,352 lakhs as at June 30, 2018. The Management of the Company is hopeful to achieve profitable operations and meet obligations/liabilities and is of the view that the Company will continue as a going concern. Our report is not qualified in respect of this matter.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E



New Delhi
August 11, 2018

Anuj

ANUJ MAHANSARIA

Partner

Membership No. 500819