Registered Office : Zensar Technologies Limited, Zensar Knowledge Park, Plot No. 4, MIDC Kharadi,
Off Nagar Road, Pune 411014, India Tel.: +91 (20) 66057500, 27004000 Fax: +91 (20) 66057888 CIN: L72200PN1963PLC012621

October 17, 2016

Bombay Stock Exchange Limited Corporate Service Department 1st Floor, P. J. Towers Dalal Street Mumbai 400 001 Fax: (022) 2272 2039/2272 3121	The National Stock Exchange of India Ltd Exchange Plaza, 3rd floor Plot No. C/1, 'G' block Bandra Kurla Complex, Bandra(East) Mumbai 400 051 Fax: (022) 26598237/26598238

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter and Half year ended 30th September, 2016

Please find enclosed herewith a copy of Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended 30th September, 2016 which was approved by the Board of Directors at its meeting held today along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting commenced on 17th October, 2016 at 11.00 a.m. and concluded on 17th October, 2016 at 5.45 p.m.

Kindly acknowledge the receipt of the communication.

Thanking you,

For ZENSAR TECHNOLOGIES LIMITED

NILESH LIMAYE
COMPANY SECRETARY
Membership No. A4075

ZENSAR TECHNOLOGIES LIMITED PUNE 411014.

The Board of Directors
Zensar Technologies Limited
Plot No 4, MIDC,
Off Nagar Road,
Pune-411014.

1. We have reviewed the unaudited financial results of Zensar Technologies Limited (the "Company") for the quarter and six months ended September 30, 2016 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter and Six months ended 30th September, 2016' and the statement of assets and liabilities on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters:

    a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended September 30, 2015 and six months ended September 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended September 30, 2015 and six months ended September 30, 2015, respectively. As set out in Note 4 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Amit Borkar
Partner
Membership Number: 109846

Place: Mumbai
Date: October 17, 2016

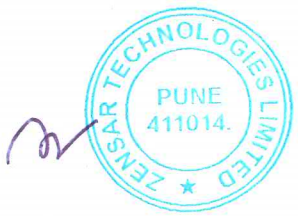
Zensar Technologies Limited

Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India

Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30th September, 2016

(Rs. in Lakhs)

	Particulars	Quarter ended			Six months ended	
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015
		Unaudited	Unaudited	Refer Note 4	Unaudited	Refer Note 4
1	**Income from Operations**					
	(a) Net Sales/Income from Operations	32,736	32,280	33,259	65,016	61,894
	(b) Other Operating Income	253	246	267	499	598
	Total income from operations	**32,989**	**32,526**	**33,526**	**65,515**	**62,492**
2	**Expenses**					
	a. Purchase of traded goods	2,320	3,212	2,216	5,532	2,762
	b. Employee benefits expense	18,664	17,093	16,568	35,757	32,646
	c. Depreciation and amortisation expense	937	733	807	1,670	1,644
	d. Other expenses	4,949	5,143	5,768	10,092	10,818
	Total expenses	**26,870**	**26,181**	**25,359**	**53,051**	**47,870**
3	**Profit from Operations before other income, finance costs and exceptional items (1-2)**	**6,119**	**6,345**	**8,167**	**12,464**	**14,622**
4	Other Income (Net)	(58)	1,298	1,603	1,240	4,018
5	**Profit before finance costs and exceptional items (3+4)**	**6,061**	**7,643**	**9,770**	**13,704**	**18,640**
6	Finance costs	21	7	49	28	61
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**6,040**	**7,636**	**9,721**	**13,676**	**18,579**
8	Exceptional Items	-	-	-	-	-
9	**Profit before tax (7+8)**	**6,040**	**7,636**	**9,721**	**13,676**	**18,579**
10	Tax expense	1,663	2,322	2,327	3,985	4,838
11	**Net Profit for the period (9-10)**	**4,377**	**5,314**	**7,394**	**9,691**	**13,741**
12	**Other comprehensive income, net of income tax**					
	A. Items that will not be reclassified to profit or loss	(332)	(33)	(179)	(365)	(216)
	B. Items that will be reclassified to profit or loss	436	(23)	(77)	413	(421)
	Total other comprehensive income, net of income tax	**104**	**(56)**	**(256)**	**48**	**(637)**
13	**Total comprehensive income for the period (11+12)**	**4,481**	**5,258**	**7,138**	**9,739**	**13,104**
14	Paid-up equity share capital (Face value Rs. 10 each)	4,475	4,467	4,446	4,475	4,446
15	**Earnings Per Share (EPS) (Face value Rs. 10 each) (not annualised):**					
	a) Basic	9.79	11.91	16.66	21.70	30.97
	b) Diluted	9.64	11.76	16.39	21.41	30.50



Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 30- Sep-2016
Assets	
Non-Current Assets	
(a) Property, Plant and Equipment	8,056
(b) Capital work-in-progress	56
(c) Goodwill	1,118
(d) Other Intangible assets	1,155
(e) Intangible assets under development	163
(f) Financial Assets	
i) Investments	5,576
ii) Other financial assets	1,488
(g) Deferred tax assets (net)	1,349
(h) Other non-current assets	359
(i) Income tax assets (net)	1,790
Sub-Total - Non-current assets	21,110
Current Assets	
(a) Financial Assets	
i) Investments	11,779
ii) Trade receivables	56,365
iii) Accrued revenue	21,041
iv) Cash and cash equivalents	7,227
v) Bank balances other than in (iv) above	177
vi) Other financial assets	4,262
(b) Other current assets	4,833
Sub-Total - Current assets	1,05,684
Total - Assets	**1,26,794**
Equity And Liabilities	
Equity	
(a) Equity Share Capital	4,475
(b) Other Equity	1,01,111
Sub-Total - Equity	1,05,586
Non-Current Liabilities	
(a) Financial Liabilities	
i) Borrowings	77
(b) Provisions	91
(c) Employee benefit obligations	1,315
Sub-Total - Non-Current Liabilities	1,483
Current Liabilities	
(a) Financial Liabilities	
i) Borrowings	5,191
ii) Trade payables	5,093
iii) Other financial liabilities	3,855
(b) Provisions	220
(c) Employee benefit obligations	2,692
(d) Other Current Liabilities	2,073
(e) Current Tax Liabilities (Net)	601
Sub-Total - Current Liabilities	19,725
Total - Equity And Liabilities	**1,26,794**

ZENSAR TECHNOLOGIES LIMITED PUNE 411014.

Notes :

1. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 17th October, 2016.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2016, the Company has for the first time adopted Ind AS with a transition date of 1 April 2015.
3. The statement does not include Ind AS compliant results for the previous year ended 31 March 2016 and the statement of assets & liabilities as on 31 March 2016 as the same are not mandatory as per SEBI's circular dated 5 July 2016.
4. The Ind-AS compliant financial results, pertaining to quarter and six month ended September 30, 2015 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
5. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter and six month ended 30th September, 2016.
6. Where financial results contain both consolidated financial results and separate financial results of parent, segment information needs to be presented only in the case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results.
7. Other Income (Net) for the quarter and six month ended September 30th, 2016 includes net foreign exchange gain/(loss) of Rs. (640) lakhs and Rs. 300 lakhs respectively. (Corresponding previous period: net gain of Rs. 1191 lakhs and Rs. 2218 lakhs respectively). Other Income (Net) for the quarter ended June 30th, 2016 includes net foreign exchange gain of Rs. 940 lakhs.
8. During the quarter ended 30th September, 2016, the Company issued 4800 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 71,242 equity shares under "2006 ESOP" stock option plan.
9. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. in Lakhs)

Description	For Quarter ended September 30, 2015	For Six months ended September 30, 2015
Net profit as per previous GAAP (Indian GAAP)	6,998	13,448
Ind AS adjustments:		
Actuarial loss on employee defined benefit plans recognised in Other Comprehensive Income	274	330
Effect of employee stock option measurement and amortisation based on fair value of options	(70)	(146)
Goodwill amortization written back	64	128
Effect of fair valuing security deposits and amortisation of advance rentals	(44)	(78)
Effect of measuring investments at fair value through profit and loss	43	120
Effect of Actuarial valuation of employee benefits	77	62
Others	37	66
Deferred taxes on above Ind AS adjustments	15	(189)
Net profit as per Ind AS	**7,394**	**13,741**
Other comprehensive income, net of income tax	(256)	(637)
Total comprehensive income for the period	**7,138**	**13,104**

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

For and on behalf of the Board

ZENSAR TECHNOLOGIES LIMITED PUNE 411014.

Sandeep Kishore
Managing Director & CEO
DIN:07393680

Mumbai
Date: 17th October, 2016

The Board of Directors
Zensar Technologies Limited
Plot No 4, MIDC,
Off Nagar Road,
Pune-411014.

1. We have reviewed the unaudited consolidated financial results of Zensar Technologies Limited (the "Company") and its subsidiaries (hereinafter referred to as the "Group") (refer Note 5 on the Statement) for the quarter and six months ended September 30, 2016 which are included in the accompanying 'Statement of Consolidated Unaudited Results for the Quarter and Six months ended 30th September, 2016' and the consolidated statement of assets and liabilities on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited consolidated Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters:

    a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended September 30, 2015 and six months ended September 30, 2015 and accordingly, we do not express any conclusion on the consolidated results in the Statement for the quarter ended September 30, 2015 and six months ended September 30, 2015, respectively. As set out in Note 4 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Amit Borkar
Partner
Membership Number: 109846

Place: Mumbai
Date: October 17, 2016

Zensar Technologies Limited

Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India

Statement of Consolidated Unaudited Results for the Quarter and Six months ended 30th September, 2016

(Rs. in Lakhs)

	Particulars	Quarter ended			Six months ended	
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015
		Unaudited	Unaudited	Refer Note 4	Unaudited	Refer Note 4
1	**Income from Operations**					
	(a) Net Sales/Income from Operations	77,032	75,542	74,982	1,52,574	1,44,780
	(b) Other Operating Income	178	136	222	314	355
	Total income from operations	**77,210**	**75,678**	**75,204**	**1,52,888**	**1,45,135**
2	**Expenses**					
	a. Purchase of traded goods	5,730	6,933	5,178	12,663	9,385
	b. Changes in inventories	520	(204)	(159)	316	(176)
	c. Employee benefits expense	48,115	46,438	45,268	94,553	89,164
	d. Depreciation and amortisation expense	1,110	926	1,023	2,036	2,055
	e. Other expenses	11,553	12,003	12,668	23,556	23,767
	Total expenses	**67,028**	**66,096**	**63,978**	**1,33,124**	**1,24,195**
3	**Profit from Operations before other income, finance costs and exceptional items (1-2)**	**10,182**	**9,582**	**11,226**	**19,764**	**20,940**
4	Other Income (Net)	524	1,844	2,248	2,368	3,797
5	**Profit before finance costs and exceptional items (3+4)**	**10,706**	**11,426**	**13,474**	**22,132**	**24,737**
6	Finance costs	196	173	267	369	589
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**10,510**	**11,253**	**13,207**	**21,763**	**24,148**
8	Exceptional Items	-	-	-	-	-
9	**Profit before tax (7+8)**	**10,510**	**11,253**	**13,207**	**21,763**	**24,148**
10	Tax expense	3,056	3,607	3,550	6,663	6,996
11	**Net Profit for the period (9-10)**	**7,454**	**7,646**	**9,657**	**15,100**	**17,152**
12	**Other comprehensive income, net of income tax**					
	A. Items that will not be reclassified to profit or loss	(332)	(33)	(14)	(365)	(51)
	B. Items that will be reclassified to profit or loss	(497)	161	1,210	(336)	3121
	Total other comprehensive income, net of income tax	**(829)**	**128**	**1,196**	**(701)**	**3,070**
13	**Total comprehensive income for the period (11+12)**	**6,625**	**7,774**	**10,853**	**14,399**	**20,222**
14	**Net Profit/(Loss) attributable to:**					
	- Owners	7,208	7,590	9,546	14,798	17,022
	- Non-controlling interests	246	56	111	302	130
	Total comprehensive income attributable to:					
	- Owners	6,385	7,712	10,743	14,097	20,092
	- Non-controlling interests	240	62	110	302	130
15	Paid-up equity share capital (Face value Rs.10 each)	4,475	4,467	4,446	4,475	4,446
16	**Earnings Per Share (EPS) (Face value Rs. 10 each) (not**					
	a) Basic	16.13	17.00	21.50	33.13	38.37
	b) Diluted	15.88	16.79	21.16	32.70	37.78

Consolidated Segment wise Revenue, Results & Capital employed for the quarter and six months ended 30th September, 2016

(Rs. in Lakhs)

	Particulars	Quarter ended			Six months ended	
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015
		Unaudited	Unaudited	Refer Note 4	Unaudited	Refer Note 4
1	**Segment Revenue (net of inter segment revenue)**					
	Application Management Services	59,582	58,866	58,876	1,18,448	1,12,759
	Infrastructure Management Services	17,450	16,676	16,106	34,126	32,021
	Net Sales / Income From Operations	**77,032**	**75,542**	**74,982**	**1,52,574**	**1,44,780**
2	**Segment Results Profit / (Loss) before tax and interest from each segment**					
	Application Management Services	10,998	10,702	12,033	21,700	22,191
	Infrastructure Management Services	211	579	875	790	1,909
	Total Segment Results	**11,209**	**11,281**	**12,908**	**22,490**	**24,100**
	Less: Interest and finance cost	196	173	267	369	589
	Less: Unallocable expenditure net of unallocable income	503	(145)	(566)	358	(637)
	Total Profit before Tax	**10,510**	**11,253**	**13,207**	**21,763**	**24,148**

ZENSAR TECHNOLOGIES LIMITED PUNE 411014.

1. Effective April 1, 2016, the Company has reorganised its business into multiple reporting units and realigned the internal financial reporting system. In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:
Application Management Services (AMS)
Infrastructure Management Services (IMS)
These changes have been made retrospectively to the segment information of prior period presented.

2 Segment Capital Employed
Property, Plant and Equipment used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the Property, Plant and Equipment and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

Statement of Assets & Liabilities

Particulars	As at 30- Sep-2016
Assets	
Non-Current Assets	
(a) Property, Plant and Equipment	8,902
(b) Capital work-in-progress	56
(c) Goodwill	46,765
(d) Other Intangible assets	1,165
(e) Intangible assets under development	163
(f) Financial Assets	
i) Investments	7,716
ii) Other financial assets	1,566
(g) Deferred tax assets (net)	3,751
(h) Other non-current assets	1,367
(i) Income tax assets (net)	2,418
Sub-Total - Non-current assets	73,869
Current Assets	
(a) Inventories	12,271
(b) Financial Assets	
i) Investments	11,779
ii) Trade receivables	54,062
iii) Accrued revenue	28,856
iv) Cash and cash equivalents	34,637
v) Bank balances other than in (iv) above	225
vi) Other financial assets	1,463
(c) Other current assets	8,958
Sub-Total - Current assets	1,52,251
Total - Assets	**2,26,120**
Equity And Liabilities	
Equity	
(a) Equity Share Capital	4,475
(b) Other Equity	1,55,864
Equity attributable to shareholders of the Company	1,60,339
Non controlling interests	693
Sub-Total - Equity	1,61,032
Non-Current Liabilities	
(a) Financial Liabilities	
i) Borrowings	77
ii) Other financial liabilities	1,000
(b) Provisions	91
(c) Employee benefit obligations	2,993
(d) Deferred tax liabilities	1,474
(e) Other non-current liabilities	109
Sub-Total - Non-Current Liabilities	5,744
Current Liabilities	
(a) Financial Liabilities	
i) Borrowings	17,478
ii) Trade payables	20,080
iii) Other financial liabilities	3,504
(b) Provisions	835
(c) Employee benefit obligations	3,152
(d) Other current liabilities	11,768
(e) Current tax liabilities (Net)	2,527
Sub-Total - Current Liabilities	59,344
Total - Equity And Liabilities	**2,26,120**

ZENSAR TECHNOLOGIES LIMITED
PUNE
411014.

Notes :

1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 17th October, 2016.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2016, the Company has for the first time adopted Ind AS with a transition date of 1 April 2015.

3 The statement does not include Ind AS compliant results for the previous year ended 31 March 2016 and the statement of assets & liabilities as on 31 March 2016 as the same are not mandatory as per SEBI's circular dated 5 July 2016.

4 The Ind-AS compliant financial results, pertaining to quarter and six month ended September 30, 2015 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

5 The consolidated financial results include the results of Zensar Technologies Limited's subsidiaries in USA, UK, Singapore, China, South Africa and Netherlands.

6 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter and six month ended 30th September, 2016.

7 Other Income (Net) for the quarter and six month ended September 30th, 2016 includes net foreign exchange gain/(loss) of Rs. (98) lakhs and Rs. 1333 lakhs respectively. (Corresponding previous period: net gain of Rs. 1741 lakhs and Rs. 2898 lakhs respectively). Other Income (Net) for the quarter ended June 30th, 2016 includes net foreign exchange gain of Rs. 1431 lakhs.

8 During the quarter ended 30th September, 2016, the Company issued 4800 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 71,242 equity shares under "2006 ESOP" stock option plan.

9 Results of Zensar Technologies Limited on a stand alone basis are hosted on the Company's website www.zensar.com.

Stand-Alone Information

(Rs. in Lakhs)

Particulars	Quarter ended			Six months ended	
	30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015
	Unaudited	Unaudited	Refer Note 4	Unaudited	Refer Note 4
Net Sales/Income from Operations	32736	32280	33259	65016	61894
Profit before tax	6040	7636	9721	13676	18579
Profit after tax	4377	5314	7394	9691	13741

10 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

(Rs. in Lakhs)

Description	For Quarter ended September 30, 2015	For Six months ended September 30, 2015
Net profit as per previous GAAP (Indian GAAP)	9,245	16,872
Ind AS adjustments:		
Net adjustment on de-consolidation of an entity pursuant to requirements of Ind AS 110*	-	(66)
Actuarial loss on employee defined benefit plans recognised in Other Comprehensive Income	274	330
Effect of employee stock option measurement and amortisation based on fair value of options	(70)	(146)
Effect of fair valuing security deposits and amortisation of advance rentals	(48)	(85)
Effect of measuring investments at fair value through profit and loss	43	120
Fair valuation changes of other financial liabilities	91	188
Others	269	345
Deferred tax on undistributed earnings of subsidiaries	(31)	1
Deferred taxes on above Ind AS adjustments	(116)	(407)
Net profit as per Ind AS	**9,657**	**17,152**
Other comprehensive income, net of income tax	1,196	3,070
Total comprehensive income for the period	**10,853**	**20,222**

* includes net sales/income from operations - Rs. 661 lakhs and Rs. 1327 lakhs for the quarter and six months ended 30th September, 2015 respectively

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

For and on behalf of the Board

ZENSAR TECHNOLOGIES LIMITED PUNE 411014.

Sandeep Kishore
Managing Director & CEO
DIN:07393680

Mumbai
Date: 17th October, 2016