



DAMODAR INDUSTRIES LIMITED

Date: November 09, 2016

To,
National Stock Exchange of India Limited
The Corporate Relation Department,
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051

Company Name: Damodar Industries Limited
Ref.: Symbol: DAMODARIND

Subject: Outcome of Board Meeting held on November 9, 2016.

Dear Sir/Madam,

We wish to inform you that the Meeting of the Board of Directors held today, i.e., November 9, 2016. The Board of Directors of the Company approved the Un-audited Financial Results for the Quarter and half year ended September 30, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Un-audited Financial Results of the Company for the Quarter and half year ended September 30, 2016 alongwith a copy of Limited Review Report, as received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 5. P.M. and concluded at 6.00 P.M.

We are arranging to publish these results in the newspapers as per the SEBI (Listing Obligations and Disclosure and Requirements) Regulations, 2015. The Unaudited Financial Results shall be available on the website (www.damodargroup.com) of the company under Investor section.

You are requested to kindly take the same on record and acknowledge receipt.

Thanking You,
Yours Faithfully

For Damodar Industries Limited

Subodh Kumar Soni
Company Secretary

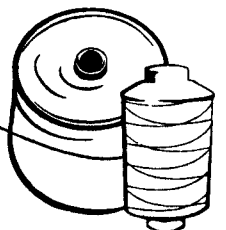
Regd. Office : A1 / 202, Centre Point, 243-A, N. M. Joshi Marg, Lower Parel (East), Mumbai- 400 013.

Tel.: 91-22-6661 0301/2, 91-22-2300 1199 | Fax : 91-22-6661 0308

Factory : Survey No. 265 / 10 / 1, 2 & 3, Demni Road, Dadra Village, D. & N. H. (U. T.) - 396 230

Tel.: 0260-3253390

E-mail : info@damodargroup.com | Website : www.damodargroup.com | CIN : L17110MH1987PLC045575





DAMODAR INDUSTRIES LIMITED

Regd. Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

Corporate Identity Number : L17110MH1987PLC045575

Tel: +91 - 022 - 6661 0301-2 • Fax: 022- 6661 0308

E-mail: cs@damodargroup.com www.damodargroup.com

DAMODAR GROUP

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016

Sl. No	Particulars	Quarter Ended			Half Year Ended		(Rs.in Lacs)
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	Year Ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations:						
	(a) Net Sales/Income from operations:	16888.73	18,779.09	14,988.09	35,667.82	29,663.15	62,094.57
	(b) Other Operating Income:	-	-	-	-	-	-
	Total Income from Operations	16,888.73	18,779.09	14,988.09	35,667.82	29,663.15	62,094.57
2	Expenditure						
	a) (Increase)/Decrease in stock in process & finished goods	(533.40)	(78.35)	626.96	(611.75)	(39.05)	622.19
	b) i) Raw Material Consumed	6,843.78	7,114.05	5,892.95	13,957.83	13,472.99	25,406.84
	ii) Goods Traded	7,843.02	9,063.88	5,495.98	16,906.90	10,116.54	24,405.44
	iii) Job Work	109.74	93.84	105.88	203.58	248.52	430.65
	c) Employees cost	444.81	410.88	558.96	855.69	1,072.70	2,014.54
	d) Depreciation and Amortization expenses	288.30	287.10	319.50	575.40	639.00	1,277.97
	e) Other expenditure	1,220.27	1,217.16	1,272.31	2,437.43	2,583.39	5,146.71
	Total Expenses	16,216.52	18,108.56	14,272.53	34,325.08	28,094.09	59,304.34
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	672.21	670.53	715.56	1,342.74	1,569.06	2,790.23
4	Other income	11.07	7.94	5.71	19.01	10.37	42.23
5	Profit from Operations before Interest and Exceptional Items (3+4)	683.28	678.47	721.27	1,361.75	1,579.43	2,832.46
6	Finance costs	317.43	318.21	317.72	635.64	681.44	1,300.48
7	Profit after Interest but before Exceptional items (5-6)	365.85	360.26	403.55	726.11	897.99	1,531.98
8	Exceptional Items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	365.85	360.26	403.55	726.11	897.99	1,531.98
10	Tax Expense:						
	a) Current Tax	126.61	124.68	142.51	251.29	310.77	625.37
	b) Deferred Tax	-	-	-	-	-	(133.56)
	c) Prior year tax adjustment	-	-	-	-	-	0.75
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	239.24	235.58	261.04	474.82	587.22	1,039.42
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	239.24	235.58	261.04	474.82	587.22	1,039.42
14	Paid up Share Capital (Rs. 10 each)	1112.58	1112.58	1112.58	1112.58	1112.58	1112.58
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	7,741.78
16	Earning Per Share Basic & Diluted (In Rs.)	2.15	2.12	2.35	4.27	5.28	9.34



DAMODAR INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. in Lacs)

Sl. No.	Particulars	As at 30.09.2016	As at 31.03.2016
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Fund		
	a) Share Capital	1,112.58	1,112.58
	b) Reserves and Surplus	8,216.60	7,741.78
	Sub - Total - Shareholders Fund	9,329.18	8,854.36
2	Non - Current Liabilities		
	a) Long - Term Borrowing	1,808.57	1,836.84
	b) Deferred Tax Liabilities (Net)	528.53	528.53
	c) Other Long - Term Liabilities	-	-
	d) Long - Term Provisions	-	-
	Sub - Total - Non - Current Liabilities	2,337.10	2,365.37
3	Current Liabilities		
	a) Short - Term Borrowings	7,723.84	7,142.87
	b) Trade Payables	349.54	759.13
	c) Other Current Liabilities	517.64	792.45
	d) Short - Terms Provisions	119.39	202.75
	Sub - Total - Current Liabilities	8,710.41	8,897.20
	TOTAL -EQUITIES AND LIABILITIES	20,376.69	20,116.93
B	ASSETS		
1	Non - Current Assets		
	a) Fixed Assets	6,729.71	6,877.41
	b) Goodwill on Consolidation	-	-
	c) Non - Current Investments	0.04	0.04
	d) Long - Term Loan and Advances	141.41	134.64
	e) Other Non - Current Assets	-	-
	Sub -Total - Non - Current Assets	6,871.16	7,012.09
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	5,152.25	5,125.60
	c) Trade Receivable	7,511.55	7,113.33
	d) Cash and Cash Equivalents	317.42	194.57
	e) Short - Term Loans and Advances	524.31	671.34
	f) Other Current Assets	-	-
	Sub- Total - Current Assets	13,505.53	13,104.84
	TOTAL - ASSETS	20,376.69	20,116.93

Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 9th November, 2016.
- 2) The Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended September 30, 2016.
- 3) The Company has only business segment that is "Textile Goods".
- 4) Provision for Deferred Tax will be made at the end of the financial year.
- 5) Previous period's/year's figures have been regrouped/rearranged, wherever necessary.

**By Order of the Board of Directors
For Damodar Industries Limited**

Arunkumar Biyani
Chairman

Place : Mumbai
Dated : 09.11.2016



JITENDRA MISHRA & COMPANY
CHARTERED ACCOUNTANTS

E-103, Joy Homes, Near Dena Bank,
L B S Marg, Bhandup (W), Mumbai - 400078.
Tel : 022-25945410 / Mobile : 9820483969
Email: jitendra1312@yahoo.com

Limited Review Report

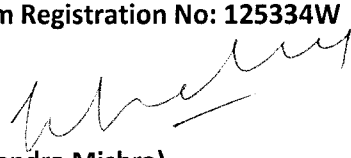
To,
The Board of Directors
M/s. Damodar Industries Limited
A-1/202, Centre Point,
243-A, N.M. Joshi Marg
Lower Parel (E),
Mumbai – 400 013

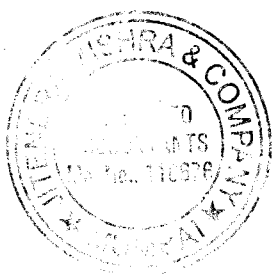
We have reviewed the accompanying statement of unaudited financial results of **M/s. Damodar Industries Limited** for the quarter and six months ended **September 30, 2016 (the "statement")**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Jitendra Mishra & Company
Chartered Accountants
Firm Registration No: 125334W


(Jitendra Mishra)
Proprietor
Membership No: FCA 116676



Place: Mumbai
Date : November 9, 2016