



MAN INFRACONSTRUCTION LIMITED

12 th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India

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11th November, 2013

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051, India

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Symbol: MANINFRA

Script Code: 533169

Sub: Proceedings of the Board Meeting held on 11th November, 2013

Dear Sir/Madam,

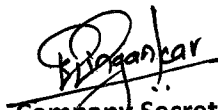
This is to inform you that the Board of Directors at its Meeting held today, i.e. Monday, 11th November, 2013 has, amongst other matters, approved the un-audited financial results for the quarter and half year ended on 30th September, 2013.

Please find enclosed the copies of standalone and consolidated un-audited financial results for the quarter and half year ended on 30th September, 2013 along with Limited Review Report issued by M/s G. M. Kapadia & Co., Chartered Accountants, Statutory Auditors of the Company for the said period in accordance with provisions of Clause 41 of the Listing Agreement.

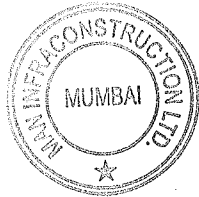
This is for your information and records.

Thanking you,

Yours faithfully,
For Man Infraconstruction Limited


Company Secretary

Encl: As above



G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

TAMARIND HOUSE, 36B TAMARIND LANE, FORT, MUMBAI 400001

PHONE : (91-22) 6677 5555 FAX : (91-22) 6677 5500

LIMITED REVIEW REPORT

To,
The Board of Directors,
Man Infraconstruction Limited
Mumbai

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Man Infraconstruction Limited ("the Company"), and its components (subsidiaries and jointly controlled entities), collectively the "Group" for the quarter and six month ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. The Statement includes the results of the following entities:
Subsidiaries: (i) Man Projects Limited, (ii) Manaj Infraconstruction Limited, (iii) Man Nirmal Infraconstruction Limited, (iv) Man Realtors and Holdings Private Limited, (v) Manaj Tollway Private Limited (vi) Man Global Holdings Limited and (vii) A.M. Realtors Pvt. Ltd
Joint Ventures: (i) DB Man Realty Limited and (ii) S M Developers
Associates: (i) Man Chandak Developers Private Limited
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement reflects:
 - a) the Group's share of Revenues of ₹ 284.46 lakhs for the six month ended 30th September, 2013 and ₹ (36.82) lakhs being net reduction in Revenue for the quarter ended 30th September, 2013 on account of change in estimate under



- “Accounting Standard 7 Construction Contracts” as well as total assets of ₹ 15,274.27 lakhs as at 30th September, 2013 relating to five subsidiaries;
- b) the Group's share of Revenues of ₹ 2.49 lakhs and ₹ 1.09 lakhs for the six month and quarter ended 30th September, 2013 as well as total assets of ₹ 3,223.87 lakhs as at 30th September, 2013 relating to two joint ventures;
- c) the Group's share of loss of ₹ Nil for the quarter ended 30th September, 2013 relating to one associate.

whose results have been reviewed by other auditors. Accordingly, our assurance on the Statement, in so far as it relates to the amounts included in respect of these subsidiaries, joint ventures and associate, is based solely on the reports of such other auditors which have been furnished to us.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.
Chartered Accountants
(Firm Registration No. 104767W)



Viren Thakkar
(VIREN THAKKAR)
Partner
(Membership No. 49417)

Mumbai
Dated: November 11, 2013



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013

PART I		(₹ in Lakhs)						
Sr. No.		Particulars	Quarter ended 30 th September, 2013	Quarter ended 30 th June, 2013	Quarter ended 30 th September, 2012	Half Year ended 30 th September, 2013	Half Year ended 30 th September, 2012	Year ended 31 st March, 2013
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income from Operations						
	(a)	Net Sales / Income from Operations	8,347.48	9,469.84	10,804.85	17,817.32	24,304.67	44,035.86
	(b)	Other Operating Income	506.32	47.09	167.47	553.41	273.07	670.51
		Total Income from Operations (Net)	8,853.80	9,516.93	10,972.32	18,370.73	24,577.74	44,706.37
2		Expenses						
	(a)	Cost of materials consumed / sold	3,284.90	3,450.61	3,613.59	6,735.51	9,199.88	17,652.62
	(b)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade						
			(178.19)	247.37	1,305.79	69.18	1,730.12	(523.65)
	(c)	Employee benefits expense	838.80	949.43	1,126.79	1,788.23	2,311.34	4,152.38
	(d)	Depreciation and amortisation expense	304.84	388.95	448.95	693.79	892.60	1,796.80
	(e)	Sub Contract/Labour Charges	3,113.72	3,360.81	2,553.00	6,474.53	6,792.36	13,371.83
	(f)	Other Expenses	1,318.47	994.99	795.05	2,313.46	1,680.03	6,239.35
		Total Expenses	8,682.54	9,392.16	9,843.17	18,074.70	22,606.33	42,689.33
3		Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	171.26	124.77	1,129.15	296.03	1,971.41	2,017.04
4		Other Income	1,087.11	944.00	1,160.31	2,031.11	3,171.74	5,112.25
	(a)	Dividend Income	5.37	1.05	3.99	6.42	15.09	18.33
	(b)	Interest Income	954.15	927.70	1,006.89	1,881.85	2,045.88	4,049.23
	(c)	Others	127.59	15.25	149.43	142.84	1,110.77	1,044.69
5		Profit from ordinary activities before finance costs and exceptional items (3+4)	1,258.37	1,068.77	2,289.46	2,327.14	5,143.15	7,129.29
6		Finance costs	36.48	55.67	83.54	92.15	149.85	412.97
7		Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,221.89	1,013.10	2,205.92	2,234.99	4,993.30	6,716.32
8		Exceptional Items	-	-	-	-	-	-
9		Profit from Ordinary Activities before tax (7+8)	1,221.89	1,013.10	2,205.92	2,234.99	4,993.30	6,716.32
10		Tax expenses	451.57	363.14	739.53	814.71	1,354.95	1,814.92
11		Net Profit from Ordinary Activities after tax (9-10)	770.32	649.96	1,466.39	1,420.28	3,638.35	4,901.40
12		Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13		Net Profit for the period (11- 12)	770.32	649.96	1,466.39	1,420.28	3,638.35	4,901.40
14		Share of profit / (loss) of associates	-	-	-	-	-	-
15		Minority Interest	55.69	36.33	41.87	92.02	37.93	88.56
16		Net Profit after taxes, minority Interest and share of profit / (loss) of associates (13-14-15)	714.63	613.63	1,424.52	1,328.26	3,600.42	4,812.84
17		Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
		(Face Value of Share ₹ 10/- each)						
18		Reserves excluding Revaluation Reserves						52,933.96
19.I		Earnings Per Share (EPS) (in ₹) (before extraordinary items)						
	a)	Basic (Not annualised)	1.44	1.24	2.88	2.68	7.27	9.72
	b)	Diluted (Not annualised)	1.44	1.24	2.88	2.68	7.27	9.72
19.II		Earnings Per Share (EPS) (in ₹) (after extraordinary items)						
	a)	Basic (Not annualised)	1.44	1.24	2.88	2.68	7.27	9.72
	b)	Diluted (Not annualised)	1.44	1.24	2.88	2.68	7.27	9.72
PART II		SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013						
	A	PARTICULARS OF SHAREHOLDING						
1		Public Shareholding						
		Number of shares	15,673,928	16,069,033	16,366,514	15,673,928	16,366,514	16,329,514
		Percentage of shareholding	31.66%	32.46%	33.06%	31.66%	33.06%	32.99%
2		Promoters and Promoter Group Shareholding						
	a)	Pledged / Encumbered						
		Number of shares	-	-	-	-	-	-
		Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
		Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b)	Non-encumbered						
		Number of shares	33,826,126	33,431,021	33,133,540	33,826,126	33,133,540	33,170,540
		Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		Percentage of shares (as a % of the total share capital of the Company)	68.34%	67.54%	66.94%	68.34%	66.94%	67.01%

Particulars	Quarter ended 30 th September, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



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Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th November, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.
- The Company's operations predominantly consist of construction / project activities, which constitute a single reportable segment.
- Other Expenses in Serial No. 2(f) includes Cost of Land and Land related Development Expenses as under:
Quarter ended 30th September, 2013 ₹ 171.29 Lakhs, Quarter ended 30th June, 2013 ₹ 174.83 Lakhs, Quarter ended 30th September, 2012 ₹ 11.54 lakhs, Half year ended 30th September, 2013 ₹ 346.12 Lakhs, Half Year ended 30th September, 2012 ₹ 12.62 Lakhs and Year ended 31st March, 2013 ₹ 1,865.92 Lakhs
- As the Company has decided not to proceed with any operations outside India for the present, Man Global Holdings Limited, a wholly owned foreign subsidiary of the Company and a solvent Company has filed an application for the Voluntary Winding up on 29th September, 2013 and the same is under process as on date.
- The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows:

Sr. No.	Particulars	Quarter ended 30th September, 2013	Quarter ended 30th June, 2013	Quarter ended 30th September, 2012	Half Year ended 30th September, 2013	Half Year ended 30th September, 2012	Year ended 31st March, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	6,033.57	6,639.03	9,232.82	12,672.60	20,497.52	37,041.25
2	Profit/loss before tax	920.55	1,161.43	1,875.32	2,081.98	4,229.02	6,028.71
3	Profit/loss after tax	605.36	867.42	1,198.99	1,472.78	2,973.49	4,357.81

- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

8 Statements of Assets and Liabilities:

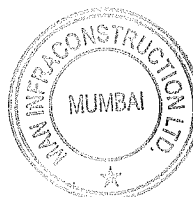
STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)			
(₹ in Lakhs)			
Sr. No.	Particulars	As at 30 th September, 2013	As at 31 st March, 2013
(A)	EQUITY AND LIABILITIES	Unaudited	Audited
1	Shareholders' Funds		
	(a) Share Capital	4,950.01	4,950.01
	(b) Reserves and surplus	54,084.36	52,933.96
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	59,034.37	57,883.97
2	Share application money pending allotment	-	-
3	Minority Interest	653.22	779.71
4	Non-current liabilities		
	(a) Long-term borrowings	4,300.00	-
	(b) Deferred tax liabilities (net)	0.01	0.01
	(c) Other Long-term liabilities	2,371.09	1,637.11
	(d) Long-term provisions	240.81	260.59
	Sub-total-Non-current liabilities	6,911.91	1,897.71
5	Current liabilities		
	(a) Short-term borrowings	1,433.09	2,562.58
	(b) Trade payables	6,888.25	7,842.01
	(c) Other current liabilities	11,403.17	12,346.79
	(d) Short-term provisions	918.64	1,941.79
	Sub-total-Current liabilities	20,643.15	24,693.17
	TOTAL-EQUITY AND LIABILITIES	87,242.65	85,254.56
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	10,685.08	7,554.22
	(b) Goodwill on consolidation	3.92	3.92
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	1,237.61	1,334.76
	(e) Long term loans and advances	7,712.37	6,658.84
	(f) Other non-current assets	1,276.73	1,977.04
	Sub-total-Non-current assets	20,915.71	17,528.78
2	Current assets		
	(a) Current investments	2,824.31	103.38
	(b) Inventories	3,877.39	4,123.67
	(c) Trade receivables	15,155.38	14,777.97
	(d) Cash and Bank Balances	10,648.93	10,799.31
	(e) Short-term loans and advances	30,646.77	35,356.11
	(f) Other Current Assets	3,174.16	2,565.34
	Sub-total Current assets	66,326.94	67,725.78
	TOTAL ASSETS	87,242.65	85,254.56

For and on behalf of Board of Directors

Place: Mumbai

Date: 11th November, 2013

Managing Director



G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

TAMARIND HOUSE, 36B TAMARIND LANE, FORT, MUMBAI 400001

PHONE : (91-22) 6677 5555 FAX : (91-22) 6677 5500

LIMITED REVIEW REPORT

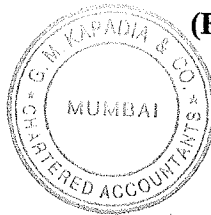
To,
The Board of Directors,
Man Infraconstruction Limited
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of Man Infraconstruction Limited('the Company') for the quarter and six month ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.

Chartered Accountants

(Firm Registration No. 104767W)



Viren Thakkar
(VIREN THAKKAR)

Partner

(Membership No. 49417)

Mumbai

Dated: November 11, 2013



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 th SEPTEMBER, 2013							
(₹ in Lakhs)							
Sr. No.	Particulars	Quarter Ended 30 th September, 2013	Quarter Ended 30 th June, 2013	Quarter Ended 30 th September, 2012	Half Year Ended 30 th September, 2013	Half Year Ended 30 th September, 2012	Year Ended 31 st March, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations						
	(b) Other Operating Income	5,542.97	6,562.60	9,088.42	12,105.57	20,255.25	36,451.58
	Total Income from Operations (Net)	490.60	76.43	144.40	567.03	242.27	589.67
2	Expenses	6,033.57	6,639.03	9,232.82	12,672.60	20,497.52	37,041.25
	(a) Cost of materials consumed / sold	2,323.62	2,567.28	2,798.04	4,890.90	6,847.43	13,348.92
	(b) Changes In Inventories of finished goods, work-in-progress and stock-in-trade	96.48	30.13	1,393.10	126.61	1,831.18	1,837.42
	(c) Employee benefits expense	671.07	776.86	938.10	1,447.93	1,932.67	3,494.69
	(d) Depreciation and amortisation expense	248.20	332.82	380.14	581.02	756.05	1,520.16
	(e) Sub Contract/Labour Charges	1,940.56	2,456.28	2,179.13	4,396.84	6,110.60	11,761.22
	(f) Other Expenses	792.16	502.14	617.64	1,294.30	1,284.46	3,518.39
	Total Expenses	6,072.09	6,665.51	8,306.15	12,737.60	18,762.39	35,480.80
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(38.52)	(26.48)	926.67	(65.00)	1,735.13	1,560.45
4	Other Income	986.89	1,237.50	999.52	2,224.39	2,578.63	4,736.97
	(a) Dividend Income	5.36	320.65	2.15	326.01	411.83	606.43
	(b) Interest Income	913.45	910.81	990.28	1,824.26	2,000.46	3,977.98
	(c) Others	68.08	6.04	7.09	74.12	166.34	152.56
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	948.37	1,211.02	1,926.19	2,159.39	4,313.76	6,297.42
6	Finance costs	27.82	49.59	50.87	77.41	84.74	268.71
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	920.55	1,161.43	1,875.32	2,081.98	4,229.02	6,028.71
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	-	-	-	-	-	-
10	Tax expenses	920.55	1,161.43	1,875.32	2,081.98	4,229.02	6,028.71
11	Net Profit from Ordinary Activities after tax (9-10)	315.19	294.01	676.33	609.20	1,255.53	1,670.90
12	Extraordinary Items (net of tax expenses)	605.36	867.42	1,198.99	1,472.78	2,973.49	4,357.81
13	Net Profit for the period (11-12)	-	-	-	-	-	-
14	Paid-up Equity Share Capital	605.36	867.42	1,198.99	1,472.78	2,973.49	4,357.81
	(Face Value of Share ₹ 10/- each)	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
15	Reserves excluding Revaluation Reserves						
16.i	Earnings Per Share (EPS) (in ₹) (before extraordinary items)						51,882.45
	a) Basic (Not annualised)	1.22	1.75	2.42	2.98	6.01	8.80
	b) Diluted (Not annualised)	1.22	1.75	2.42	2.98	6.01	8.80
16.ii	Earnings Per Share (EPS) (in ₹) (after extraordinary items)						
	a) Basic (Not annualised)	1.22	1.75	2.42	2.98	6.01	8.80
	b) Diluted (Not annualised)	1.22	1.75	2.42	2.98	6.01	8.80
PART II	SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2013						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	15,673,928	16,069,033	16,366,514	15,673,928	16,366,514	16,329,514
	Percentage of shareholding	31.66%	32.46%	33.06%	31.66%	33.06%	32.99%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of shares	33,826,126	33,431,021	33,133,540	33,826,126	33,133,540	33,170,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	68.34%	67.54%	66.94%	68.34%	66.94%	67.01%

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th November, 2013.
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.
- 3 The Company's operations predominantly consist of construction / project activities, which constitute a single reportable segment.
- 4 As the Company has decided not to proceed with any operations outside India for the present, Man Global Holdings Limited, a wholly owned foreign subsidiary of the Company and a solvent Company has filed an application for the Voluntary Winding up on 29th September, 2013 and the same is under process as on date.
- 5 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

6 Statements of Assets and Liabilities:

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)			
(₹ in Lakhs)			
Sr. No.	Particulars	As at 30th September, 2013	As at 31st March, 2013
(A)	EQUITY AND LIABILITIES	Unaudited	Audited
1	Shareholders' Funds		
	(a) Share Capital	4,950.01	4,950.01
	(b) Reserves and surplus	53,231.75	51,882.45
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	58,181.76	56,832.46
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	1,108.29	1,152.80
	(d) Long-term provisions	205.49	228.63
	Sub-total-Non-current liabilities	1,313.78	1,381.43
4	Current liabilities		
	(a) Short-term borrowings	442.95	1,591.13
	(b) Trade payables	5,219.90	6,659.29
	(c) Other current liabilities	8,369.16	9,439.44
	(d) Short-term provisions	708.04	1,775.67
	Sub-total-Current liabilities	14,740.05	19,465.53
	TOTAL-EQUITY AND LIABILITIES	74,235.59	77,679.42
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5,264.95	6,044.99
	(b) Non-current investments	3,388.07	2,011.28
	(c) Deferred tax assets (net)	1,135.87	1,227.05
	(d) Long term loans and advances	6,342.80	6,138.20
	(e) Other non-current assets	1,230.70	1,969.69
	Sub-total-Non-current assets	17,362.39	17,391.21
2	Current assets		
	(a) Current investments	1,082.57	103.38
	(b) Inventories	698.41	1,035.02
	(c) Trade receivables	13,205.59	13,412.22
	(d) Cash and Bank balances	9,617.10	8,712.39
	(e) Short-term loans and advances	29,320.14	34,706.60
	(f) Other Current Assets	2,849.39	2,318.60
	Sub-total Current assets	56,873.20	60,288.21
	TOTAL ASSETS	74,235.59	77,679.42

Place: Mumbai
Date: 11th November, 2013



For and on behalf of Board of Directors

Manish
Managing Director

