UFLEX LIMITED

Regd. Office : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone : +91-11-26440917, 26440925 Fax : +91-11-26216922
CIN No. L74899DL1988PLC032166, Website : www.uflexltd.com, E-mail ID : flexsec@vsnl.net

UFL/SEC/2015/5483

August 5, 2015

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051

Re : 1) Unaudited Financial Results
2) Limited Review Report

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement entered into between the Company and the Stock Exchanges, enclosed please find herewith the following:

1) Unaudited Financial Results for the quarter ended 30th June, 2015, which have been approved and taken on record at the meeting of the Board of Directors of the Company held on **5th August, 2015**.

2) Limited Review Report of the Auditors of the Company in respect of the Unaudited Financial Results for the quarter ended 30th June, 2015.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Subhash Khatua)
Dy. General Manager (Secretarial)

Encl. : As above.

UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2015

PART I

(Rs. in lacs)

	Particulars	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1.	Income from operations				
	(a) Net Sales / Income from operations	156983	144468	149563	603311
	(b) Other Operating income	3080	1642	3447	14723
	Total income from operations (net)	160063	146110	153010	618034
2.	Expenditure				
	(a) Cost of Materials consumed	92272	76860	95901	370756
	(b) Purchase of Stock-in-trade	3583	899	1338	6924
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(2046)	10479	(607)	4309
	(d) Employee benefits expense	11644	11125	10429	43276
	(e) Depreciation and amortisation expense	7077	6673	7140	27940
	(f) Power & fuel	7679	6590	7666	30481
	(g) Other expenses	25437	24265	19383	89128
	Total expenses	145646	136891	141250	572814
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	14417	9219	11760	45220
4.	Other Income	362	477	422	1661
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	14779	9696	12182	46881
6.	Finance costs	4678	3933	4885	18691
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	10101	5763	7297	28190
8.	Exceptional items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	10101	5763	7297	28190
10.	Tax expense	2541	(1030)	1094	3086
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	7560	6793	6203	25104
12.	Extraordinary Items (net of tax expenses)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	7560	6793	6203	25104
14.	Share of profit / (Loss) of associates	78	92	200	445
15.	Minority interest	20	31	-	74
16.	Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14-15)	7618	6854	6403	25475
17.	Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
18.	Reserves excluding Revaluation Reserves				293545
19.	EPS (in Rs.) (not annualised)				
	Basic	10.55	9.49	8.87	35.28
	Diluted	10.55	9.49	8.87	35.28

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For UFLEX LIMITED

SUBHASH KHATUA

Dy. General Manager (Secretarial)

UFLEX LIMITED

CIN : L74899DL1988PLC032166

STANDALONE

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2015

PART I

(Rs. in lacs)

Particulars	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1. Income from operations				
(a) Net Sales / Income from operations (Net of Excise Duty)	88390	75737	80403	323013
(b) Other Operating income	2301	2352	2181	9704
Total income from operations (net)	90691	78089	82584	332717
2. Expenses				
(a) Cost of Materials consumed	54942	47242	53924	212550
(b) Purchase of Stock-in-trade	1622	949	354	4075
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	143	590	290	(1144)
(d) Employee benefits expense	7181	6157	6141	25121
(e) Depreciation and amortisation expense	4177	3800	4194	16394
(f) Power & fuel	4040	3471	3847	15311
(g) Other expenses	10447	10824	8216	39339
Total expenses	82552	73033	76966	311646
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	8139	5056	5618	21071
4. Other Income	252	1239	716	6129
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	8391	6295	6334	27200
6. Finance costs	2757	2128	3309	11644
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	5634	4167	3025	15556
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	5634	4167	3025	15556
10. Tax expense	1613	(354)	501	1358
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	4021	4521	2524	14198
12. Extraordinary Items (net of tax expenses)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	4021	4521	2524	14198
14. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
15. Reserves excluding Revaluation Reserves				161549
16. EPS (in Rs.) (not annualised)				
Basic	5.57	6.26	3.50	19.66
Diluted	5.57	6.26	3.50	19.66

Certified True Copy
For UFLEX LIMITED
SUBHASH KHATUA
Dy. General Manager (Secretarial)

UFLEX LIMITED

CIN : L74899DL1988PLC032166

PART II

Particulars	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
A PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- No. of shares	40427147	40427147	40824511	40427147
- Percentage of shareholding	55.98%	55.98%	56.53%	55.98%
2. Promoter & Promoter Group Shareholding				
a) Pledged / Encumbered				
- No. of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b) Non Encumbered				
- No. of Shares	31784339	31784339	31386975	31784339
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	44.02%	44.02%	43.47%	44.02%

	Particulars	Quarter ended 30/06/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

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For UFLEX LIMITED

SUBHASH KHATUA

Dy. General Manager (Secretarial)

UFLEX LIMITED

CIN : L74899DL1988PLC032166

1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter ended 30.06.2015 are as under :

(Rs. in lacs)

	Quarter Ended 30.06.2015 (UNaudited)	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
Total income from operations (net)	90691	78089	82584	332717
Profit / (Loss) from Ordinary Activities before tax	5634	4167	3025	15556
Tax expense	1613	(354)	501	1358
Net profit / (Loss) from Ordinary Activities after tax	4021	4521	2524	14198
Extraordinary Items (net of tax expenses)	-	-	-	-
Net Profit / (Loss) for the period	4021	4521	2524	14198

3. Consolidated financial results includes the results of its associate concerns, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 05th August,2015.

7. Limited Review of the Standalone Financial Results for the quarter ended 30th June,2015 has been carried out by the Statutory Auditors of the Company.

Certified True Copy
For UFLEX LIMITED
SUBHASH KHATUA
Dy. General Manager (Secretarial)

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)

Place : Noida
Date : 05th August,2015

VIJAY SEHGAL & CO.
CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092 **Ph.** : 3290-6809 **Fax** : 2202-5054 **e-mail** : vsandco@vsandco.com
B.O. : B-5, Nizamuddin East, New Delhi-110 013 **e-mail** : allied@vsandco.com **Website** : www.vsandco.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
UFLEX LIMITED,
305, Third Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I,
New Delhi-110048.

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/S UFLEX LIMITED ('The Company'), for the Quarter ended 30th June, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as prescribed by the Companies Act, 2013 under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules , 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm's Regn. No. : 000374N

Vijay Sehgal & Co. Delhi Chartered Accountants

[CA. S.V.SEHGAL]
Partner
Membership No.: 080329

Place: Delhi
Date: 05- 08- 2015

Certified True Copy
For UFLEX LIMITED
SUBHASH KHATUA
Dy. General Manager (Secretarial)

ENCLOSURE TO LIMITED REVIEW REPORT DATED 05-08-2015

UFLEX LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2015

PART I (Rs. in Lacs)

S.NO.	PARTICULARS	Quarter Ended 30.06.2015
1.	Income from operations	
	(a) Net Sales / Income from Operations (Net of Excise Duty)	88390
	(b) Other Operating income	2301
	Total income from operations (net)	90691
2.	Expenses	
	(a) Cost of Materials consumed	54942
	(b) Purchase of Stock-in-trade	1622
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	143
	(d) Employee Benefits Expenses	7181
	(e) Depreciation and Amortization Expenses	4177
	(f) Power & fuel	4040
	(g) Other Expenses	10447
	Total Expenses	82552
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	8139
4.	Other Income	252
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	8391
6.	Finance costs	2757
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	5634
8.	Exceptional items	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	5634
10.	Tax expense	1613
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	4021
12.	Extraordinary Items (net of tax expenses)	-
13.	Net Profit / (Loss) for the period (11-12)	4021
14.	Paid-up equity share capital (FV Rs 10/- each)	7221
15.	Reserves excluding Revaluation Reserves	161549
16.	EPS (in Rs.) (not annualised)	
	Basic	5.57
	Diluted	5.57

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For UFLEX LIMITED

SUBHASH KHATUA
Dy. General Manager (Secretarial)

PART II

S.NO.	PARTICULARS	Quarter Ended 30.06.2015
A	PARTICULARS OF SHAREHOLDING	
1.	Public shareholding	
	- No. of shares	40427147
	- Percentage of shareholding	55.98%
2.	Promoter & Promoter Group Shareholding	
	a) Pledged / Encumbered	
	- No. of Shares	-
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-
	- Percentage of Shares (as a % of the total share capital of the company)	-
	b) Non Encumbered	
	- No. of Shares	31784339
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	44.02%
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter/year	NIL
	Received during the quarter/year	5
	Disposed off during the quarter/year	5
	Remaining unresolved at the end of the quarter/year	NIL

Notes :-

1 Figures have been regrouped/re-arranged wherever considered necessary.

2 The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 5th August, 2015.

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For UFLEX LIMITED

SUBHASH KHATUA
Dy. General Manager (Secretarial)