UFLEX LIMITED

(Formerly known as Flex Industries Limited)

Regd. Office : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone : +91-11-26440917, 26440925 Fax : +91-11-26216922

UFL:SEC:10: 1160 July 15, 2010

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051

Re : Approval of Audited Accounts – Board Meeting held on 15th July, 2010

Dear Sir,

The Board of Directors of the Company at their meeting held today have considered and approved the Audited Accounts for the year ended 31st March, 2010.

The summarized financial results for the year ended 31st March, 2010 and for the previous financial year ended 31st March, 2009 are as under :

(Rs. in lakhs)

	Year ended 31.03.2010	Year ended 31.03.2009
Gross Sales & Job Work	**186530.55**	189283.29
Net Turnover	**167659.53**	167183.23
Profit before interest, depreciation & tax	**31857.60**	28686.47
Interest & Financial charges	**10990.88**	9342.05
Depreciation	**9265.75**	8645.52
Profit before tax & Extra Ordinary Items	**11600.97**	10698.90
(Less) : Provision for Taxation		
- For Income Tax	**(1971.00)**	(1023.86)
- For Fringe Benefit Tax	**0.00**	(135.60)
- For Wealth Tax	**(16.92)**	(16.01)
(Less) : Provision for Deferred Tax (Charge)	**(1,172.00)**	(2381.94)
Profit after Tax, but before Extra Ordinary Items	**8441.05**	7141.49
Extra Ordinary Items (Net of tax)	**465.12**	3320.38
Profit after Extra Ordinary Items	**8906.17**	10461.87
Add/(Less) : Excess/(Short) Provision for earlier years		
- For Income Tax	**36.33**	(3.01)
- For Fringe Benefit Tax	**(56.06)**	0.00
- For Expenses	**17.99**	(0.66)
- For Diminution in the Value of Investment	**138.11**	0.00
Amount available for Appropriations	**9039.54**	10458.20

Dividend:

The Directors have recommended a dividend @ Rs.5/- (Rupees Five only) per share (50%) subject to the approval of the shareholders, for the year ended 31st March, 2010. The dividend, if declared at the Annual General Meeting will be paid on or after 4.09.2010.

Contd...2..

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Annual General Meeting

The Annual General Meeting of the Company will be held on Saturday, the **September 4, 2010 at 10.00 A.M.** at Air Force Auditorium, Subroto Park, New Delhi.

Book Closure

The Register of Members and Share Transfer Books shall remain closed from **August 28, 2010 to September 4, 2010** (both days inclusive) for the purpose of payment of Dividend and Annual General Meeting for the financial year ended 31st March, 2010.

Further, we confirm that all securities received for transfer one month prior to the intimation of book closure date have been transferred and dispatched to the transferees.

We also undertake that the securities pending for transfer will be transferred and dispatched within a period of two months from the date of receipt.

This is for your information and record.

Thanking you,

Yours faithfully,
For **UFLEX Limited**

(Subhash Khatua)
Dy. General Manager (Secretarial)