'A part of your daily life'

UFLEX LIMITED

(Formerly Known as Flex Industries Limited)
Division/Office: CORPORATE - SECRETARIAL
Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India
Tel.: +91-120-4012345/2522558 **Fax:** +91-120-2442903
Website: www.uflexltd.com **E-mail ID:** flexsec@vsnl.net

UFL/SEC/2016/ May 27, 2016

The National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kulra Complex,
Bandra (E),
Mumbai - 400051

Re : 1) Audited Financial Results (Standalone & Consolidated)
2) Auditors' Report on the Quarterly & Year to date Financial Results

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the following:

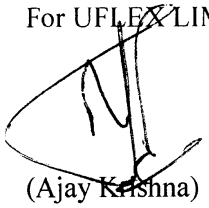
1) Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2016, which have been approved and taken on record at the meeting of the Board of Directors of the Company held on **27th May, 2016**.

2) Auditors' Report on the Quarterly & Year (Standalone & Consolidated) to date Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) Form – A duly signed (Standalone & Consolidated).

Thanking you,

Yours faithfully,
For UFLEX LIMITED



(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2016

PART I (Rs. in lacs)

Particulars	Quarter Ended 31.03.2016 (Audited)	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
1. Income from operations					
(a) Net Sales / Income from operations	144056	146132	144468	596382	603311
(b) Other Operating income	4169	3677	1642	14202	14723
Total income from operations (net)	148225	149809	146110	610584	618034
2. Expenditure					
(a) Cost of Materials consumed	76906	81786	76860	340128	370756
(b) Purchase of Stock-in-trade	2293	6743	899	17033	6960
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	3439	(442)	10479	(3343)	4273
(d) Employee benefits expense	12185	13394	11125	49240	43276
(e) Depreciation and amortisation expense	7166	7167	6673	28553	27940
(f) Power & fuel	7104	6071	6590	28426	30481
(g) Other expenses	27251	23581	24265	98874	89128
Total expenses	136344	138300	136891	558911	572814
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	11881	11509	9219	51673	45220
4. Other Income	987	1166	477	3532	1661
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	12868	12675	9696	55205	46881
6. Finance costs	3847	4702	3933	17696	18691
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	9021	7973	5763	37509	28190
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	9021	7973	5763	37509	28190
10. Tax expense	1070	116	(1030)	6280	3086
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	7951	7857	6793	31229	25104
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	7951	7857	6793	31229	25104
14. Share of profit / (Loss) of associates	135	119	92	364	445
15. Minority interest	63	108	31	310	74
16. Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14-15)	8023	7868	6854	31283	25475
17. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221
18. Reserves excluding Revaluation Reserves				327150	293545
19. EPS (in Rs.) (not annualised)					
Basic	11.11	10.90	9.49	43.32	35.28
Diluted	11.11	10.90	9.49	43.32	35.28

UFLEX LIMITED

CIN : L74899DL1988PLC032166

STANDALONE

AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2016

PART I (Rs. in lacs)

	Particulars	Quarter Ended 31.03.2016 (Audited)	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 31.03.2015 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
1.	Income from operations					
	(a) Net Sales / Income from operations (Net of Excise Duty)	78316	86610	75737	339167	323013
	(b) Other Operating income	2851	1980	2352	9577	9704
	Total income from operations (net)	81167	88590	78089	348744	332717
2.	Expenses					
	(a) Cost of Materials consumed	44470	50108	47242	200687	212550
	(b) Purchase of Stock-in-trade	1043	5658	949	12553	4111
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	551	(804)	590	(137)	(1180)
	(d) Employee benefits expense	7952	8238	6157	30711	25121
	(e) Depreciation and amortisation expense	4158	4188	3800	16699	16394
	(f) Power & fuel	3707	3523	3471	15305	15311
	(g) Other expenses	10726	11046	10824	42554	39339
	Total expenses	72607	81957	73033	318372	311646
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	8560	6633	5056	30372	21071
4.	Other income	656	338	1239	3822	6129
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	9216	6971	6295	34194	27200
6.	Finance costs	2518	2702	2128	10894	11644
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	6698	4269	4167	23300	15556
8.	Exceptional items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	6698	4269	4167	23300	15556
10.	Tax expense	850	(730)	(354)	3332	1358
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	5848	4999	4521	19968	14198
12.	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	5848	4999	4521	19968	14198
14.	Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221
15.	Reserves excluding Revaluation Reserves				178736	161549
16.	EPS (in Rs.) (not annualised)					
	Basic	8.10	6.92	6.26	27.65	19.66
	Diluted	8.10	6.92	6.26	27.65	19.66

Notes : 1. Statement of Assets & Liabilities as at 31st March, 2016

Particulars	STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2016 (Audited)	STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2015 (Audited)	CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2016 (Audited)	CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2015 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholder's Funds				
a) Capital	7221	7221	7221	7221
b) Reserves & Surplus	178739	161552	327153	293548
c) Money received against share warrants	-	-	-	-
Sub-Total -Shareholders' Funds	185960	168773	334374	300769
2 Minority Interest	-	-	385	75
3 Non-Current Liabilities				
a) Long Term Borrowings	55872	34755	105862	100649
b) Deferred Tax Liabilities (Net)	9836	10544	13665	12007
c) Other Long Term Liabilities	609	321	609	325
d) Long Term Provisions	929	1074	929	1074
Sub-Total -Non-Current Liabilities	67246	46694	121065	114055
4 Current Liabilities				
a) Short Term Borrowings	22457	29288	71426	80621
b) Trade Payables	50536	46573	78240	75976
c) Other Current Liabilities	25407	29163	69391	69046
d) Short Term Provisions	6412	6055	6758	6252
Sub-Total -Current Liabilities	104812	111079	225815	231895
TOTAL-EQUITY AND LIABILITIES	358018	326546	681639	646794
B ASSETS				
1 Non-Current Asstes				
a) Fixed Asstes	158304	130814	351961	327224
b) Goodwill on Consolidation	-	-	-	3
c) Non-Current Investments	42410	44826	14035	13803
d) Long Term Loans and Advances	20279	16615	25142	16037
e) Other Non-Current Assets	320	146	320	331
Sub-Total -Non-Current Assets	221313	192401	391458	357398
2 Current Assets				
a) Current Investments	-	-	-	-
b) Inventories	27171	28877	62083	66097
c) Trade Receivables	78300	78189	148019	150871
d) Cash and Bank Balances	19069	7261	38933	19219
e) Short Term Loans and Advances	11156	19207	40079	52560
f) Other Current Assets	1009	611	1067	649
Sub-Total -Current Assets	136705	134145	290181	289396
TOTAL-ASSETS	358018	326546	681639	646794

UFLEX LIMITED

CIN : L74899DL1988PLC032166

1. Additional information on Standalone financial results is as follows:

(Rs. in lacs)

	Quarter Ended 31.03.2016 (Audited)	Year Ended 31.03.2016 (Audited)	Quarter Ended 31.03.2015 (Audited)
Total income from operations (net)	81167	348744	78089
Net profit / (Loss) from Ordinary Activities after tax	5848	19968	4521
Net Profit / (Loss) for the period after tax (after Extraordinary items)	5848	19968	4521
Equity Share Capital	7221	7221	7221
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	178736	178736	161549
	(As on March,31,2016)	(As on March,31,2016)	(As on March,31,2015)
Earning Per Share (before extraordinary items) (of Rs.10/-each)			
Basic	8.10	27.65	6.26
Diluted	8.10	27.65	6.26
Earning Per Share (after extraordinary items) (of Rs.10/-each)			
Basic	8.10	27.65	6.26
Diluted	8.10	27.65	6.26

2. The above is an extract of the detailed format of standalone and consolidated Financial Results for the quarter and year ended on 31st March'2016 filied with the Stock Exchange under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulation,2015. The full format of the standalone and consolidated Results for the quarter and year ended 31st March'2016 are available on the Stock Exchange websites (www.nseindia.com,www.bseindia.com) and Company website (www.uflexltd.com)
3. Consolidated financial results includes the results of its associates concerns and subsidiaries.
4. Figures have been regrouped / re-arranged wherever considered necessary.
5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.
6. The figure for the quarter ended 31st March,2016 are the balancing figures between the audited figures in respect of full year & published figures upto 3rd quarter of the relevant financial year.
7. The Auditors have conducted the audit of the financial statements for the year ended 31st March,2016.
8. The Board of Directors have recommended a dividend of Rs. 3.20/- per share (32%) for the year 2015-2016 subject to the approval of shareholders in the Annual General Meeting.
9. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 27th May,2016.

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)

Place : Noida
Date : 27th May,2016

VIJAY SEHGAL & CO.

CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092 **Ph.** : 3290-6809 **Fax** : 2202-5054 **e-mail** : vsandco@vsandco.com
B.O. : B-5, Nizamuddin East, New Delhi-110 013 **e-mail** : allied@vsandco.com **Website** : www.vsandco.com

Auditors' Report on Quarterly Financial Results and Year to Date Results of UFLEX LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
UFLEX LIMITED,
305, Third Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I,
New Delhi-110048.

We have audited the quarterly financial results of UFLEX LIMITED ('the Company'), for the quarter ended 31st March, 2016 and the year to date financial results for the period from 1st April 2015 to 31st March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to best of our information and according to explanations given to us, these quarterly as well as the year to date financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as year to date results for the period from 1st April 2015 to 31st March 2016.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm's Regn. No. : 000374N

Place: Noida
Dated: 27-05-2016

Vijay Sehgal & Co. Delhi Chartered Accountants

[CA. S.V.SEHGAL]
Partner
Membership No.: 080329

ENCLOSURE TO LIMITED REVIEW REPORT DATED 27.05.2016

UFLEX LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE

PART I (Rs. in Lacs)

S.NO.	PARTICULARS	Quarter Ended 31.03.2016	YEAR TO DATE FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016
1.	Income from operations		
	(a) Net Sales / Income from Operations (Net of Excise Duty)	78316	339167
	(b) Other Operating income	2851	9577
	Total income from operations (net)	81167	348744
2.	Expenses		
	(a) Cost of Materials consumed	44470	200687
	(b) Purchase of Stock-in-trade	1043	12553
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	551	(137)
	(d) Employee Benefits Expenses	7952	30711
	(e) Depreciation and Amortization Expenses	4158	16699
	(f) Power & fuel	3707	15305
	(g) Other Expenses	10726	42554
	Total Expenses	72607	318372
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	8560	30372
4.	Other Income	656	3822
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	9216	34194
6.	Finance costs	2518	10894
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	6698	23300
8.	Exceptional items	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	6698	23300
10.	Tax expense	850	3332
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	5848	19968
12.	Extraordinary Items (net of tax expenses)	-	-
13.	Net Profit / (Loss) for the period (11-12)	5848	19968
14.	Paid-up equity share capital (FV Rs 10/- each)	7221	7221
15.	Reserves excluding Revaluation Reserves		178736
16.	EPS (in Rs.) (not annualised)		
	Basic	8.10	27.65
	Diluted	8.10	27.65

Notes :

1 Figures have been regrouped / re-arranged wherever considered necessary.

2 The Figures for the quarter ended 31st March 2016 is the balancing figures between the audited figures for full financial year ended 31st March, 2016 and the unaudited published year to date figures upto 31st December, 2015 being the end of the third quarter of the currrent Financial Year, which were subjected to limited review

3 The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 27th May, 2016.



VIJAY SEHGAL & CO.
CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092 **Ph.** : 3290-6809 **Fax** : 2202-5054 **e-mail** : vsandco@vsandco.com
B.O. : B-5, Nizamuddin East, New Delhi-110 013 **e-mail** : allied@vsandco.com **Website** : www.vsandco.com

Auditors' Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of UFLEX LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
UFLEX LIMITED,
305, Third Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I,
New Delhi-110048.

We have audited the quarterly consolidated financial results of UFLEX LIMITED ('the Holding Company') and its subsidiaries (collectively referred to as 'the Group') and its associates for the quarter ended 31st March, 2016 and the consolidated year to date financial results for the period from 1st April 2015 to 31st March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results as well as consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

We did not audit the financial statements / consolidated financial statements/ financial information of all the subsidiaries forming part of the group, whose financial statements / consolidated financial statements/ financial information reflect total assets of Rs. 5,34,466.66 lacs as at 31st March, 2016, total revenues of Rs. 3,37,537.93 lacs for the year ended on that date, as considered in the Consolidated Financial Statements. The Consolidated Financial Statements also include the Group's share of net profit of Rs. 363.73 lacs for the year ended 31st March, 2016, as considered in the Consolidated Financial Statements, in respect of two associates, whose financial statements / financial information have not been audited by us.

These financial statements / consolidated financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors.

Vijay Sehgal & Co. Delhi Chartered Accountants

VIJAY SEHGAL & CO.
CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092 **Ph.** : 3290-6809 **Fax** : 2202-5054 **e-mail** : vsandco@vsandco.com
B.O. : B-5, Nizamuddin East, New Delhi-110 013 **e-mail** : allied@vsandco.com **Website** : www.vsandco.com

In our opinion and to best of our information and according to explanations given to us, these quarterly as well as the year to date consolidated financial results:

i. include the quarterly and year to date financial results of its subsidiaries Flex middle East FZE, Uflex Europe Ltd., Uflex Packaging Inc., UPET Holdings Ltd., UTech Developers Ltd., Flex P Films (Brasil) Comerico De Films Plasticos Ltda., USC Holograms (P) Ltd., Flex Films Europa Sp. Z o.o., Flex P. Films(Egypt) S.A.E., UPET (Singapore) PTE. Ltd., Flex Americas S.A. De C.V., SD Buildwell (P) Ltd., Flex Films (USA) Inc. and Flex Industries (P) Ltd. (till 14thJanuary, 2016) and its associates, Flex Foods Ltd. and Refex Energy (Rajasthan) (P) Ltd.

ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2016 as well as consolidated year to date results for the period from 1st April 2015 to 31st March 2016.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm's Regn. No. : 000374N

Vijay Sehgal & Co. Chartered Accountants Delhi

[CA. S.V.SEHGAL]
Partner
M.No.: 080329

Place: Noida
Dated: 27-05-2016

ENCLOSURE TO LIMITED REVIEW REPORT DATED 27.05.2016

UFLEX LIMITED

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATE

PART I (Rs. in Lacs)

S.NO.	PARTICULARS	Quarter Ended 31.03.2016	YEAR TO DATE FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016
1.	Income from operations		
	(a) Net Sales / Income from Operations (Net of Excise Duty)	144056	596382
	(b) Other Operating income	4169	14202
	Total income from operations (net)	148225	610584
2.	Expenses		
	(a) Cost of Materials consumed	76906	340128
	(b) Purchase of Stock-in-trade	2293	17033
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	3439	(3,343)
	(d) Employee Benefits Expenses	12185	49240
	(e) Depreciation and Amortization Expenses	7166	28553
	(f) Power & fuel	7104	28426
	(g) Other Expenses	27251	98874
	Total Expenses	136344	558911
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	11881	51673
4.	Other Income	987	3532
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	12868	55205
6.	Finance costs	3847	17696
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	9021	37509
8.	Exceptional items	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	9021	37509
10.	Tax expense	1070	6280
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	7951	31229
12.	Extraordinary Items (net of tax expenses)	-	-
13.	Net Profit / (Loss) for the period (11-12)	7951	31229
14.	Share of profit / (Loss) of associates	135	364
15.	Minority interest	63	310
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	8023	31283
17	Paid-up equity share capital (FV Rs 10/- each)	7221	7221
18	Reserves excluding Revaluation Reserves		327150
19	EPS (in Rs.) (not annualised)		
	Basic	11.11	43.32
	Diluted	11.11	43.32

Notes:

1 Figures have been regrouped / re-arranged wherever considered necessary

2 The Figures for the quarter ended 31st March 2016 is the balancing figures between the audited figures for full financial year ended 31st March, 2016 and the unaudited published year to date figures upto 31st December, 2015 being the end of the third quarter of the currrent Financial Year, which were subjected to limited review

3 The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 27th May, 2016



Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A

Format of Covering Letter of the Annual Audit Report (Standalone) to be filed with the Stock Exchanges

1.	Name of the Company	UFLEX LIMITED
2.	Annual Financial Statements for the Year Ended	31st March, 2016
3.	Type of Audit Observation	Unqualified
4.	Frequency of Observation	NIL
5.	To be Signed by : • CEO / Managing Director	(ASHOK CHATURVEDI)
	• CFO	(R.K. JAIN)
	• Auditor of the Company	For VIJAY SEHGAL & CO., Chartered Accountants Firm's Regn. No. : 000374N (CA. S.V. SEHGAL) Partner Membership No. 080329
	• Audit Committee Chairman	(INDU LIBERHAN)

Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A

Format of Covering Letter of the Annual Audit Report (Consolidated) to be filed with the Stock Exchanges

1.	Name of the Company	UFLEX LIMITED
2.	Annual Financial Statements for the Year Ended	31st March, 2016
3.	Type of Audit Observation	Unqualified
4.	Frequency of Observation	NIL
5.	To be Signed by : • CEO / Managing Director	(ASHOK CHATURVEDI)
	• CFO	(R.K. JAIN)
	• Auditor of the Company	For VIJAY SEHGAL & CO., Chartered Accountants Firm's Regn. No. : 000374N (CA. S.V. SEHGAL) Partner Membership No. 080329
	• Audit Committee Chairman	(INDU LIBERHAN)