UFLEX LIMITED

(Formerly known as Flex Industries Limited)

Regd. Office : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone : +91-11-26440917, 26440925 Fax : +91-11-26216922

UFL:SEC:11:235
April 29, 2011

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Ref : Unaudited Financial Results.

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement entered into between the Company and the Stock Exchanges, enclosed please find herewith the Unaudited Financial Results for the quarter ended March 31, 2011, which have been approved and taken on record at the meeting of the Board of Directors of the Company held on April 29, 2011.

Thanking you,

Yours faithfully,
For UFLEX Limited

(Subhash Khatua)
Dy. General Manager (Secretarial)

Encl : As above

Corporate Office : A-107-108, Sector-IV, Noida-201301 Distt. Gautam Budh Nagar (U. P.) India
Phone : +91-120-4012345 Fax : +91-120-2442903, 2556040

UFLEX LIMITED

(Rs. in lacs)

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2011

		Quarter Ended 31.03.2011 (Unaudited)	Quarter Ended 31.03.2010 (Unaudited)	Year Ended 31.03.2011 (Unaudited)	Year Ended 31.03.2010 (Audited)
1.	Income				
	(a) Net Sales / Income from operations	59422	44039	231054	157958
	(b) Other Operating income	1036	2029	3543	6437
	Total	60458	46068	234597	164395
2.	Expenditure				
	(a) (Increase) / decrease in stock in trade & work in progress	(165)	772	(2819)	876
	(b) Consumption of raw material	31426	25432	117782	89934
	(c) Purchase of Traded goods	701	349	1218	537
	(d) Power & fuel	2717	2961	12227	11603
	(e) Employees cost	3305	3056	12152	9771
	(f) Depreciation	2496	2463	9749	9266
	(g) Other expenditure	8555	5897	33484	22932
	(h) Total	49035	40930	183793	144919
3.	Profit from operations before Other income, Interest & Exceptional items (1-2)	11423	5138	50804	19476
4.	Other Income	558	1187	1364	3265
5.	Profit before interest & Exceptional items (3+4)	11981	6325	52168	22741
6.	Interest	3216	2922	13118	10984
7.	Profit after interest but before Exceptional items (5-6)	8765	3403	39050	11757
8.	Exceptional items	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	8765	3403	39050	11757
10.	Tax expense	2428	737	11747	3183
11.	Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	6337	2666	27303	8574
12.	Extraordinary Items (net of tax expenses)	-	-	-	465
13.	Net profit (+) / Loss (-) before minority interest (11+12)	6337	2666	27303	9039
14.	Minority interest	-	-	-	-
15.	Net Profit (+) / Loss (-) for the period (13-14)	6337	2666	27303	9039
16.	Paid-up equity share capital (FV Rs 10/-)	7218	6497	7218	6497
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year				72706

UFLEX LIMITED

(Rs. in lacs)

18.	EPS (in Rs.)				
	a) Before Extraordinary Items				
	Basic	8.78	4.10	40.28	13.19
	Diluted	7.48	3.84	36.97	11.79
	b) After Extraordinary Items				
	Basic	8.78	4.10	40.28	13.91
	Diluted	7.48	3.84	36.97	12.41
19.	Public shareholding				
	- No. of shares	40744016	37069887	40744016	37069887
	- Percentage of shareholding	56.45%	57.03%	56.45%	57.03%
20.	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- No. of Shares	23750000	22383333	23750000	22383333
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	75.55%	80.12%	75.55%	80.12%
	- Percentage of Shares (as a % of the total share capital of the company)	32.90%	34.43%	32.90%	34.43%
	b) Non Encumbered				
	- No. of Shares	7686759	5553426	7686759	5553426
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	24.45%	19.88%	24.45%	19.88%
	- Percentage of Shares (as a % of the total share capital of the company)	10.65%	8.54%	10.65%	8.54%

UFLEX

UFLEX LIMITED

(Rs. in lacs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED 31.03.2011

		Quarter Ended 31.03.2011 (Unaudited)	Quarter Ended 31.03.2010 (Unaudited)	Year Ended 31.03.2011 (Unaudited)	Year Ended 31.03.2010 (Audited)
1.	Income				
	(a) Net Sales / Income from operations	96516	67741	349416	230773
	(b) Other Operating income	2062	2640	5663	9078
	Total	98578	70381	355079	239851
2.	Expenditure				
	(a) (Increase) / decrease in stock in trade & work in progress	(3029)	4922	(13307)	5084
	(b) Consumption of raw material	49016	36624	171209	126317
	(c) Purchase of Traded goods	728	373	1354	1356
	(d) Power & fuel	4308	3863	17258	15658
	(e) Employees cost	4424	3790	16311	12770
	(f) Depreciation	3652	3329	13681	12145
	(g) Other expenditure	13850	8471	49884	33456
	(h) Total	72949	61372	256390	206786
3.	Profit from operations before Other income, Interest & Exceptional items (1-2)	25629	9009	98689	33065
4.	Other Income	660	507	1459	2048
5.	Profit before interest & Exceptional items (3+4)	26289	9516	100148	35113
6.	Interest	4538	3665	15668	13137
7.	Profit after interest but before Exceptional items (5-6)	21751	5851	84480	21976
8.	Exceptional items	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	21751	5851	84480	21976
10.	Tax expense	3675	1020	14999	3415
11.	Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	18076	4831	69481	18561
12.	Extraordinary Items (net of tax expenses)	-	-	-	465
13.	Net profit (+) / Loss (-) before minority interest (11+12)	18076	4831	69481	19026
14.	Minority interest	(45)	7	(112)	8
15.	Net Profit (+) / Loss (-) for the period (13-14)	18121	4824	69593	19018
16.	Paid-up equity share capital (FV Rs 10/-)	7218	6497	7218	6497
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year				96350

UFLEX

UFLEX LIMITED

(Rs. in lacs)

18	EPS (in Rs.)				
	a) Before Extraordinary Items				
	Basic	25.11	7.43	102.67	28.54
	Diluted	21.33	6.87	93.96	25.07
	b) After Extraordinary Items				
	Basic	25.11	7.43	102.67	29.26
	Diluted	21.33	6.87	93.96	25.69
19.	Public shareholding				
	- No. of shares	40744016	37069887	40744016	37069887
	- Percentage of shareholding	56.45%	57.03%	56.45%	57.03%
20.	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- No. of Shares	23750000	22383333	23750000	22383333
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	75.55%	80.12%	75.55%	80.12%
	- Percentage of Shares (as a % of the total share capital of the company)	32.90%	34.43%	32.90%	34.43%
	b) Non Encumbered				
	- No. of Shares	7686759	5553426	7686759	5553426
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	24.45%	19.88%	24.45%	19.88%
	- Percentage of Shares (as a % of the total share capital of the company)	10.65%	8.54%	10.65%	8.54%

Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 31st March, 2011

(Rs. in lacs)

	Particulars	UNAUDITED STATEMENT OF ASSETS & LIABILITIES		UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
		AS AT 31.03.2011 (Unaudited)	AS AT 31.03.2010 (Audited)	**AS AT 31.03.2011 (Unaudited)**	AS AT 31.03.2010 (Audited)
1	Shareholder's Funds				
	a) Capital	**7218**	6497	**7218**	6497
	b) Warrant Application Money	**7500**		**7500**	-
	c) Reserves & Surplus	**115213**	72709	**181248**	96353
2	Minority Interest	**-**	-	**74**	887
3	Loan Funds	**98615**	110940	**139598**	146382
4	Deferred Tax Liability (Net)	**18384**	10269	**20221**	10171
	Total	**246930**	200415	**355859**	260290
5	Fixed Assets (Net Block)	**112487**	100201	**197368**	165668
6	Investments	**49296 #**	45201	**11554 #**	9599
7	Current Assets, Loans and Advances				
	a) Inventories	**16369**	9539	**34108**	18072
	b) Sundry Debtors	**49366**	36252	**71997**	59110
	c) Cash and Bank Balances	**10022**	16358	**29854**	19171
	d) Other Current Assets	**201**	844	**219**	133
	e) Loans and Advances	**45543**	29423	**73023**	42378
	Sub Total (7)	**121501**	92416	**209201**	138864
8	Less : Current Liabilities & Provisions				
	a) Current Liabilities	**33569**	31114	**59464**	47383
	b) Provisions	**2785**	6289	**2800**	6458
	Sub Total (8)	**36354**	37403	**62264**	53841
	Net Current Assets (7-8)	**85147**	55013	**146937**	85023
9	Miscellaneous Expenditure	**-**	-	**-**	-
	Total	**246930**	200415	**355859**	260290

Includes Rs. 1300 lacs in liquid Schemes of Mutual Funds.

UFLEX LIMITED

2. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites of www.bseindia.com and www.nseindia.com

3. Standalone results for the quarter & year ended 31.03.2011 are as under :

(Rs. in lacs)

	Quarter Ended 31.03.2011 (Unaudited)	Quarter Ended 31.03.2010 (Unaudited)	Year Ended 31.03.2011 (Unaudited)	Year Ended 31.03.2010 (Audited)
Net Sales / Income from operations (including other operating income)	60458	46068	234597	164395
Profit (+) / Loss (-) from Ordinary Activities before tax	8765	3403	39050	11757
Tax expense	2428	737	11747	3183
Net profit (+) / Loss (-) from Ordinary Activities after tax	6337	2666	27303	8574
Extraordinary Items (net of tax expenses)	-	-	-	465
Net profit after extra-ordinary items	6337	2666	27303	9039

4. Consolidated financial results include the results of its associate concern, joint venture and subsidiaries.

5. Figures have been regrouped wherever considered necessary.

6. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable now.

7. During the quarter, three Investor's complaint were received, which were promptly attended to by the Company. No complaint was pending either at the begining or at the end of the quarter.

8. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 29th April, 2011.

FOR UFLEX LIMITED

Place : Noida
Date : 29.04.2011

(ASHOK CHATURVEDI)
CHAIRMAN & MANAGING DIRECTOR