UFLEX LIMITED

(Formerly known as Flex Industries Limited)

Regd. Office : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone : +91-11-26440917, 26440925 Fax : +91-11-26216922

UFL:SEC:13:
February 7, 2013

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Re : 1) Unaudited Financial Results
2) Limited Review Report

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement entered into between the Company and the Stock Exchanges, enclosed please find herewith the following :

1) Unaudited Financial Results for the quarter ended 31st December, 2012, which have been approved and taken on record at the meeting of the Board of Directors of the Company held **on 7th February, 2013**.

2) Limited Review Report of the Auditors of the Company in respect of the Unaudited Financial Results for the quarter ended 31st December, 2012.

Thanking you,

Yours faithfully,
For UFLEX Limited

(Subhash Khatua)
Dy. General Manager (Secretarial)

Encl : As above

Corporate Office : A-107-108, Sector-IV, Noida-201301 Distt. Gautam Budh Nagar (U. P.) India
Phone : +91-120-4012345 Fax : +91-120-2442903, 2556040

UFLEX

UFLEX LIMITED

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2012

PART I (Rs. in lacs)

Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Nine Months Ended 31.12.2012 (Unaudited)	Nine Months Ended 31.12.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1. Income from operations						
(a) Net Sales / Income from operations	120352	122192	108340	378491	323237	438711
(b) Other Operating income	9164	2842	4584	15492	9961	12873
Total income from operations (net)	129516	125034	112924	393983	333198	451584
2. Expenditure						
(a) Cost of Materials consumed	75154	72163	66488	223854	198392	263268
(b) Purchase of Stock-in-trade	6582	8325	6509	24656	17355	28082
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(2196)	(4804)	468	(4080)	(1831)	(2580)
(d) Employee benefits expense	6876	6984	5405	20037	15562	21878
(e) Depreciation and amortisation expense	6005	5874	4662	17383	12825	17829
(f) Power & fuel	7487	8078	5683	22590	16676	22601
(g) Other expenses	20106	16474	13484	55211	39521	52819
Total expenses	120014	113094	102699	359651	298500	403897
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	9502	11940	10225	34332	34698	47687
4. Other Income	470	442	757	1297	2666	2514
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	9972	12382	10982	35629	37364	50201
6. Finance costs	6283	5435	4922	17421	13604	19914
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	3689	6947	6060	18208	23760	30287
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	3689	6947	6060	18208	23760	30287
10. Tax expense	116	1314	948	3467	3446	5034
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	3573	5633	5112	14741	20314	25253
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	3573	5633	5112	14741	20314	25253
14. Share of profit / (Loss) of associates	44	37	6	178	146	197
15. Minority interest	-	-	-	-	-	(52)
16. Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14-15)	3617	5670	5118	14919	20460	25502
17. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
18. Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year						211647
19. EPS (in Rs.) (not annualised)						
Basic	5.01	7.85	7.09	20.66	28.34	36.32
Diluted	4.91	7.69	6.07	20.24	24.19	30.20

UFLEX LIMITED

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UFLEX LIMITED

STANDALONE

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & NINE MONTHS ENDED 31.12.2012

PART I

(Rs. in lacs)

Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Nine Months Ended 31.12.2012 (Unaudited)	Nine Months Ended 31.12.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1. Income from operations						
(a) Net Sales / Income from operations (Net of Excise Duty)	78095	75954	73355	237535	218050	295655
(b) Other Operating Income	1553	3272	3093	7850	8629	12239
Total income from operations (net)	79648	79226	76448	245385	226679	307894
2. Expenses						
(a) Cost of Materials consumed	44256	40739	44370	130428	136855	176098
(b) Purchase of Stock-in-trade	6362	7690	5929	23147	15484	26204
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(845)	(377)	1114	(1322)	(588)	(329)
(d) Employee benefits expense	4909	4547	3765	13761	10915	15124
(e) Depreciation and amortisation expense	3782	3703	3183	11081	8841	12365
(f) Power & fuel	4531	4941	3545	13876	10701	14127
(g) Other expenses	9591	7858	8623	27321	24294	32193
Total expenses	72586	69101	70529	218292	206502	275782
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional Items (1-2)	7062	10125	5919	27093	20177	32112
4. Other Income	391	493	650	1281	2376	2771
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	7453	10618	6569	28374	22553	34883
6. Finance costs	4656	4328	4247	13517	11489	15988
7. Profit / (Loss) from ordinary actvities after finance costs but before Exceptional Items (5-6)	2797	6290	2322	14857	11064	18895
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	2797	6290	2322	14857	11064	18895
10. Tax expense	913	1694	511	4262	2132	3936
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	1884	4596	1811	10595	8932	14959
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	1884	4596	1811	10595	8932	14959
14. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221	7221
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						122004
16. EPS (in Rs.) (not annualised)						
Basic	2.61	6.36	2.51	14.67	12.37	20.72
Diluted	2.56	6.23	2.18	14.37	10.64	17.78

UFLEX LIMITED

PART II

Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Nine Months Ended 31.12.2012 (Unaudited)	Nine Months Ended 31.12.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- No. of shares	40824511	40824511	40824511	40824511	40824511	40824511
- Percentage of shareholding	56.53%	56.53%	56.53%	56.53%	56.53%	56.53%
2. Promoter & Promoter Group Shareholding						
a) Pledged / Encumbered						
- No. of Shares	12750000	23750000	23750000	12750000	23750000	23750000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	40.62%	75.67%	75.67%	40.62%	75.67%	75.67%
- Percentage of Shares (as a % of the total share capital of the company)	17.66%	32.89%	32.89%	17.66%	32.89%	32.89%
b) Non Encumbered						
- No. of Shares	18636975	7636975	7636975	18636975	7636975	7636975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	59.38%	24.33%	24.33%	59.38%	24.33%	24.33%
- Percentage of Shares (as a % of the total share capital of the company)	25.81%	10.58%	10.58%	25.81%	10.58%	10.58%

Particulars	Quarter ended 31/12/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

UFLEX LIMITED

UFLEX LIMITED

1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter & nine months ended 31.12.2012 are as under :

(Rs. in lacs)

	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Nine Months Ended 31.12.2012 (Unaudited)	Nine Months Ended 31.12.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
Total income from operations (net)	79648	79226	76448	245385	226679	307894
Profit / (Loss) from Ordinary Activities before tax	2797	6290	2322	14857	11064	18895
Tax expense	913	1694	511	4262	2132	3936
Net profit / (Loss) from Ordinary Activities after tax	1884	4596	1811	10595	8932	14959
Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
Net Profit / (Loss) for the period	1884	4596	1811	10595	8932	14959

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.

4. Figures have been regrouped wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 7th February, 2013.

7. Flex Films (USA) INC., the wholly own subsidiary company at Kentucky, has successfully commissioned BOPET Film line of 30000 TPA during January,2013.

8. Limited Review of the Standalone Financial Results for the quarter ended 31st December'2012 has been carried out by the Statutory Auditors of the Company.

For UFLEX LIMITED

Place : Noida
Date : 7th February, 2013

Ashok Chaturvedi
(Chairman & Managing Director)

UFLEX LIMITED

VIJAY SEHGAL & CO.
CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092 Ph. : 3290-6809 Fax : 2202-5054 e-mail : vsandco@vsandco.com
B.O. : B-5, Nizamuddin East, New Delhi-110 013 Ph. : 2435-8116 Fax : 2435-4379 e-mail : allied@vsandco.com
www.vsandco.com

The Board of Directors,
UFLEX LIMITED,
[Formerly Known as Flex Industries Limited]
305, Third Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I,
New Delhi-110048.

RE: LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF M/S UFLEX LIMITED FOR THE THREE MONTHS ENDED 31.12.2012.

We have reviewed the accompanying statement of Unaudited Financial Results of M/s UFLEX LIMITED, for the three months ended 31st December, 2012. ("this statement") except for the disclosures regarding 'Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rule, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Regn. No. : 000374N

Vijay Sehgal & Co. Chartered Accountants Delhi

UFLEX LIMITED

[CA. S.V.SEHGAL]
Partner
Membership No.: 080329
Place: Delhi
Dated: 07-02-2013

ENCLOSURE TO THE LIMITED REVIEW REPORT DATED 07-02-2013

UFLEX LIMITED

[Formerly known as FLEX INDUSTRIES LIMITED]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.12.2012

(Rs. In lacs)

PART I		
S.NO.	PARTICULARS	Quarter Ended 31.12.2012 (Unaudited)
1.	Income from operations	
	(a) Net Sales / Income from operations (Net of Excise Duty)	78095
	(b) Other Operating income	1553
	Total income from operations (net)	79648
2.	Expenses	
	(a) Cost of Materials consumed	44256
	(b) Purchase of Stock-in-trade	6362
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(845)
	(d) Employee benefits expense	4909
	(e) Depreciation and amortisation expense	3782
	(f) Power & fuel	4531
	(g) Other expenses	9591
	Total expenses	72586
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	7062
4.	Other Income	391
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	7453
6.	Finance costs	4656
7.	Profit / (Loss) from ordinary actvities after finance costs but before Exceptional items (5-6)	2797
8.	Exceptional items	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	2797
10.	Tax expense	913
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	1884
12.	Extraordinary Items (net of tax expenses)	-
13.	Net Profit / (Loss) for the period (11-12)	1884
14.	Paid-up equity share capital (FV Rs 10/-)	7221
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	122004
16.	EPS (in Rs.) (not annualised)	
	Basic	2.61
	Diluted	2.56

Vijay Sehgal & Co. Chartered Accountants Delhi

UFLEX LIMITED

PART II		
S.NO.	PARTICULARS	Quarter Ended 31.12.2012 (Unaudited)
A	**PARTICULARS OF SHAREHOLDING**	
1.	**Public shareholding**	
	- No. of shares	40824511
	- Percentage of shareholding	56.53%
2.	**Promoter & Promoter Group Shareholding**	
	a) Pledged / Encumbered	
	- No. of Shares	12750000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	40.62%
	- Percentage of Shares (as a % of the total share capital of the company)	17.66%
	b) Non Encumbered	
	- No. of Shares	18636975
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	59.38%
	- Percentage of Shares (as a % of the total share capital of the company)	25.81%

	Particulars	Quarter ended 31-12-2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes :-

1. Figures have been regrouped wherever considered necessary.

2. The above results have been approved and taken on records by the Board of Directors of the Company at their meeting held on 7th Feb, 2013.

UFLEX LIMITED

Vijay Sehgal & Co. Chartered Accountants Delhi