Website: www.uflexltd.com
E-mail ID: flexsec@vsnl.net
CIN No. L74899DL1988PLC032166

UFLEX LIMITED

(Formerly known as Flex Industries Limited)
Regd. Office : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone : +91-11-26440917, 26440925 Fax : +91-11-26216922

UFL/SEC/2014/4901

August 7, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051

Re : 1) Unaudited Financial Results
2) Limited Review Report

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement entered into between the Company and the Stock Exchanges, enclosed please find herewith the following:

1) Unaudited Financial Results for the quarter ended 30th June, 2014, which have been approved and taken on record at the meeting of the Board of Directors of the Company held on **7th August, 2014**.

2) Limited Review Report of the Auditors of the Company in respect of the Unaudited Financial Results for the quarter ended 30th June, 2014.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Subhash Khatua)
Dy. General Manager (Secretarial)

Encl. : As above.

UFLEX LIMITED

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2014

PART I

(Rs. in lacs)

	Particulars	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations	149563	137687	137121	560334
	(b) Other Operating income	3447	9857	2678	25991
	Total income from operations (net)	153010	147544	139799	586325
2	Expenditure				
	(a) Cost of Materials consumed	95901	89108	81651	357787
	(b) Purchase of Stock-in-trade	1338	2366	11077	18091
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(607)	(274)	(3824)	(7762)
	(d) Employee benefits expense	10429	11133	8817	38639
	(e) Depreciation and amortisation expense	7140	6418	6469	26708
	(f) Power & fuel	7666	7850	8104	32673
	(g) Other expenses	19383	20584	17159	78538
	Total expenses	141250	137185	129453	544674
3	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	11760	10359	10346	41651
4	Other Income	422	1673	377	2863
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	12182	12032	10723	44514
6	Finance costs	4885	5959	5768	23327
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	7297	6073	4955	21187
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	7297	6073	4955	21187
10	Tax expense	1094	267	743	1512
11	Net profit / (Loss) from Ordinary Activities after tax (9-10)	6203	5806	4212	19675
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	6203	5806	4212	19675
14	Share of profit / (Loss) of associates	200	203	99	488
15	Minority interest	-	(1)	-	(1)
16	Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14-15)	6403	6010	4311	20164
17	Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
18	Reserves excluding Revaluation Reserves				275066
19	EPS (in Rs.) (not annualised)				
	Basic	8.87	8.32	5.97	27.92
	Diluted	8.87	8.32	5.97	27.92

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For UFLEX LIMITED

SUBHASH KHA
Dy. General Manager (Secreta

UFLEX LIMITED

STANDALONE

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2014

PART I

(Rs. in lacs)

	Particulars	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1.	Income from operations				
	(a) Net Sales / Income from operations (Net of Excise Duty)	80403	74454	76368	302948
	(b) Other Operating income	2181	6992	1788	14979
	Total income from operations (net)	82584	81446	78156	317927
2.	Expenses				
	(a) Cost of Materials consumed	53924	50207	44796	196089
	(b) Purchase of Stock-in-trade	354	141	4339	7431
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	290	417	1532	1101
	(d) Employee benefits expense	6141	5950	5208	21960
	(e) Depreciation and amortisation expense	4194	3555	3643	14681
	(f) Power & fuel	3847	4052	4552	17648
	(g) Other expenses	8216	10109	7124	34554
	Total expenses	76966	74431	71194	293464
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	5618	7015	6962	24463
4.	Other Income	716	2659	475	8125
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	6334	9674	7437	32588
6.	Finance costs	3309	4309	4163	16719
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	3025	5365	3274	15869
8.	Exceptional items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	3025	5365	3274	15869
10.	Tax expense	501	950	827	2933
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	2524	4415	2447	12936
12.	Extraordinary Items (net of tax expenses)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	2524	4415	2447	12936
14.	Paid-up equity share capital (FV Rs. 10/-)	7221	7221	7221	7221
15.	Reserves excluding Revaluation Reserves				152148
16.	EPS (in Rs.) (not annualised)				
	Basic	3.50	6.11	3.39	17.91
	Diluted	3.50	6.11	3.39	17.91

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For UFLEX LIMITED

SUBHASH KHATUA
(Secretarial)

UFLEX LIMITED

PART II

Particulars	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- No. of shares	40824511	40824511	40824511	40824511
- Percentage of shareholding	56.53%	56.53%	56.53%	56.53%
2 Promoter & Promoter Group Shareholding				
a) Pledged / Encumbered				
- No. of Shares	-	-	21500000	-
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	68.50%	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	29.78%	-
b) Non Encumbered				
- No. of Shares	31386975	31386975	9886975	31386975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%	100.00%	31.50%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	43.47%	43.47%	13.69%	43.47%

Particulars	Quarter ended 30/06/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

(opy

For UFLEX LIMITED

SUBHASH KHATUA
Dy. General Manager (Secretarial)

UFLEX LIMITED

1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter ended 30.06.2014 are as under :

(Rs. in lacs)

	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 31.03.2014 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
Total income from operations (net)	82584	81446	78156	317927
Profit / (Loss) from Ordinary Activities before tax	3025	5365	3274	15869
Tax expense	501	950	827	2933
Net profit / (Loss) from Ordinary Activities after tax	2524	4415	2447	12936
Extraordinary Items (net of tax expenses)	-	-	-	-
Net Profit / (Loss) for the period	2524	4415	2447	12936

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April'2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. As a consequence (after considering the transition provision specified in Schedule II) depreciation for the quarter is higher by Rs.548 lacs and profit of the quarter is lower by Rs. 548 lacs.

7. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 7th August,2014.

8. Limited Review of the Standalone Financial Results for the quarter ended 30th June,2014 has been carried out by the Statutory Auditors of the Company.

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For Uflex Limited

For UFLEX LIMITED

SUBHASH KHATUA
Dy. General Manager (Secretarial)

Ashok Chaturvedi
(Chairman & Managing Director)

Place : Noida
Date : 07/08/2014

VIJAY SEHGAL & CO.
CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092 Ph. : 3290-6809 Fax : 2202-5054 e-mail : vsandco@vsandco.com
B.O. : B-5, Nizamuddin East, New Delhi-110 013 e-mail : allied@vsandco.com Website : www.vsandco.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
UFLEX LIMITED,
305, Third Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I,
New Delhi-110048.

We have reviewed the accompanying statement of Unaudited Financial Results of M/S UFLEX LIMITED ('the Company'), for the Quarter ended 30th June, 2014("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm's Regn. No. : 000374N

Vijay Sehgal & Co. Delhi

[CA. S.V.SEHGAL]
Partner
Membership No.: 080329

Place: Delhi
Date: 07- 08- 2014

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For UFLEX LIMITED

SUBHASH KHATUA
Dy. General Manager (Secretarial)

ENCLOSURE TO LIMITED REVIEW REPORT DATED 07-08-2014

UFLEX LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014

PART I (Rs. in Lacs)

S.NO.	PARTICULARS	Quarter Ended 30.06.2014
1.	Income from operations	
	(a) Net Sales / Income from Operations (Net of Excise Duty)	80403
	(b) Other Operating income	2181
	Total income from operations (net)	82584
2.	Expenses	
	(a) Cost of Materials consumed	53924
	(b) Purchase of Stock-in-trade	354
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	290
	(d) Employee Benefits Expenses	6141
	(e) Depreciation and Amortization Expenses	4194
	(f) Power & fuel	3847
	(g) Other Expenses	8216
	Total Expenses	76966
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	5618
4.	Other Income	716
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	6334
6.	Finance costs	3309
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	3025
8.	Exceptional items	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	3025
10.	Tax expense	501
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	2524
12.	Extraordinary Items (net of tax expenses)	-
13.	Net Profit / (Loss) for the period (11-12)	2524
14.	Paid-up equity share capital (FV Rs 10/- each)	7221
15.	Reserves excluding Revaluation Reserves	152148
16.	EPS (in Rs.) (not annualised)	
	Basic	3.50
	Diluted	3.50

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For UFLEX LIMITED
SUBHASH KHATUA
Dy. General Manager (Secretarial)

PART II

S.NO.	PARTICULARS	Quarter Ended 30.06.2014
A	PARTICULARS OF SHAREHOLDING	
1.	Public shareholding	
	- No. of shares	40824511
	- Percentage of shareholding	56.53%
2.	Promoter & Promoter Group Shareholding	
	a) Pledged / Encumbered	
	- No. of Shares	-
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	-
	- Percentage of Shares (as a % of the total share capital of the company)	-
	b) Non Encumbered	
	- No. of Shares	31386975
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	43.47%
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter/year	NIL
	Received during the quarter/year	2
	Disposed off during the quarter/year	2
	Remaining unresolved at the end of the quarter/year	NIL

Notes :-

1 Figures have been regrouped wherever necessary.

2 The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 7th Aug 2014

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For UFLEX LIMITED

SUDHIR KHATUA