UFLEX LIMITED

(Formerly known as Flex Industries Limited)

Regd. Office : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone : +91-11-26440917, 26440925 Fax : +91-11-26216922

UFL:SEC:11:
November 2, 2011

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Ref : Unaudited Financial Results.

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement entered into between the Company and the Stock Exchanges, enclosed please find herewith the Unaudited Financial Results for the quarter ended September 30, 2011, which have been approved and taken on record at the meeting of the Board of Directors of the Company held on November 2, 2011.

Thanking you,

Yours faithfully,
For UFLEX Limited

(Subhash Khatua)
Dy. General Manager (Secretarial)

Encl : As above

Corporate Office : A-107-108, Sector-IV, Noida-201301 Distt. Gautam Budh Nagar (U. P.) India
Phone : +91-120-4012345 Fax : +91-120-2442903, 2556040

UFLEX LIMITED

(Rs. in lacs)

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30.09.2011

		Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1.	Income					
	(a) Net Sales / Income from operations	72995	55838	150141	103846	226347
	(b) Other Operating income	2002	972	3838	1610	9026
	Total	74997	56810	153979	105456	235373
2.	Expenditure					
	(a) (Increase) / decrease in stock in trade & work in progress	(560)	(486)	(1702)	(1096)	(2892)
	(b) Consumption of raw material	43779	27500	92485	54967	116605
	(c) Purchase of Traded goods	4618	241	9555	377	2125
	(d) Power & fuel	3913	3033	7156	6224	12362
	(e) Employees cost	3834	2684	7150	5559	12282
	(f) Depreciation	2833	2447	5658	4847	9739
	(g) Other expenditure	9835	7530	19336	14473	33391
	(h) Total	68252	42949	139638	85351	183612
3.	Profit from operations before Other income, Interest & Exceptional items (1-2)	6745	13861	14341	20105	51761
4.	Other Income	842	353	1643	574	1517
5.	Profit before interest & Exceptional items (3+4)	7587	14214	15984	20679	53278
6.	Interest	3510	2980	7242	6056	13479
7.	Profit after interest but before Exceptional items (5-6)	4077	11234	8742	14623	39799
8.	Exceptional items	-	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	4077	11234	8742	14623	39799
10.	Tax expense	266	3305	1621	4281	11597
11.	Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	3811	7929	7121	10342	28202
12.	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13.	Net profit (+) / Loss (-) before minority interest (11+12)	3811	7929	7121	10342	28202
14.	Minority interest	-	-	-	-	-
15.	Net Profit (+) / Loss (-) for the period (13-14)	3811	7929	7121	10342	28202
16.	Paid-up equity share capital (FV Rs 10/-)	7221	6555	7221	6555	7218
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year					109815
18.	EPS (in Rs.)					
	Basic	5.28	12.21	9.86	15.91	41.61
	Diluted	4.53	11.16	8.99	14.64	38.18
19.	Public shareholding					
	- No. of shares	40824511	37611421	40824511	37611421	40744016
	- Percentage of shareholding	56.53%	57.38%	56.53%	57.38%	56.45%
20.	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- No. of Shares	23750000	19050000	23750000	19050000	23750000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	75.67%	68.19%	75.67%	68.19%	75.55%
	- Percentage of Shares (as a % of the total share capital of the company)	32.89%	29.06%	32.89%	29.06%	32.90%
	b) Non Encumbered					
	- No. of Shares	7636975	8886759	7636975	8886759	7686759
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	24.33%	31.81%	24.33%	31.81%	24.45%
	- Percentage of Shares (as a % of the total share capital of the company)	10.58%	13.56%	10.58%	13.56%	10.65%

UFLEX LIMITED

(Rs. in lacs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30.09.2011

		Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1.	Income					
	(a) Net Sales / Income from operations	108562	84592	221032	153072	349102
	(b) Other Operating income	1159	1082	3353	1463	4927
	Total	109721	85674	224385	154535	354029
2.	Expenditure					
	(a) (Increase) / decrease in stock in trade & work in progress	(1156)	(54)	(7204)	(3957)	(10048)
	(b) Consumption of raw material	65032	36265	137816	77334	164749
	(c) Purchase of Traded goods	4808	249	9839	425	4275
	(d) Power & fuel	6064	4148	10993	8411	17424
	(e) Employees cost	5438	3792	10157	7411	16610
	(f) Depreciation	4206	3310	8163	6520	13367
	(g) Other expenditure	15614	11115	30065	21299	48246
	(h) Total	100006	58825	199829	117443	254623
3.	Profit from operations before Other income, Interest & Exceptional items (1-2)	9715	26849	24556	37092	99406
4.	Other Income	1029	260	1966	532	1550
5.	Profit before interest & Exceptional items (3+4)	10744	27109	26522	37624	100956
6.	Interest	4321	3398	8682	6870	16421
7.	Profit after interest but before Exceptional items (5-6)	6423	23711	17840	30754	84535
8.	Exceptional items	-	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	6423	23711	17840	30754	84535
10.	Tax expense	638	3475	2498	4468	14853
11.	Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	5785	20236	15342	26286	69682
12.	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13.	Net profit (+) / Loss (-) before minority interest (11+12)	5785	20236	15342	26286	69682
14.	Minority interest	52	(39)	-	(39)	(116)
15.	Net Profit (+) / Loss (-) for the period (13-14)	5733	20275	15342	26325	69798
16.	Paid-up equity share capital (FV Rs 10/-)	7221	6555	7221	6555	7218
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year					174131
18.	EPS (in Rs.)					
	Basic	7.94	31.21	21.24	40.51	102.97
	Diluted	6.79	28.42	18.14	36.96	94.24
19.	Public shareholding					
	- No. of shares	40824511	37611421	40824511	37611421	40744016
	- Percentage of shareholding	56.53%	57.38%	56.53%	57.38%	56.45%
20.	Promoter & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- No. of Shares	23750000	19050000	23750000	19050000	23750000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	75.67%	68.19%	75.67%	68.19%	75.55%
	- Percentage of Shares (as a % of the total share capital of the company)	32.89%	29.06%	32.89%	29.06%	32.90%
	b) Non Encumbered					
	- No. of Shares	7636975	8886759	7636975	8886759	7686759
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	24.33%	31.81%	24.33%	31.81%	24.45%
	- Percentage of Shares (as a % of the total share capital of the company)	10.58%	13.56%	10.58%	13.56%	10.65%

Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 30th September, 2011

(Rs. in lacs)

	Particulars	STATEMENT OF ASSETS & LIABILITIES			CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES		
		AS AT 30.09.2011 (Unaudited)	AS AT 30.09.2010 (Unaudited)	AS AT 31.03.2011 (Audited)	AS AT 30.09.2011 (Unaudited)	AS AT 30.09.2010 (Unaudited)	AS AT 31.03.2011 (Audited)
1	Shareholder's Funds						
	a) Capital	7221	6555	7218	7221	6555	7218
	b) Warrant Application Money	7500	-	7500	7500		7500
	c) Reserves & Surplus	116980	83882	109818	191877	124239	174134
2	Minority Interest	-	-	-	-	147	73
3	Loan Funds	122952	113769	99217	181328	142893	141124
4	Deferred Tax Liability (Net)	13492	15670	14348	15569	15766	16065
	Total	268145	219876	238101	403495	289600	346114
5	Fixed Assets (Net Block)	135917	98831	116870	229724	172307	206249
6	Investments	49048	49991	49296	9665	15355	10866
7	Current Assets, Loans and Advances						
	a) Inventories	22325	12745	17223	39507	22220	36506
	b) Sundry Debtors	56114	43868	49313	89749	71310	76850
	c) Cash and Bank Balances	16878	4340	10245	21443	7941	27828
	d) Other Current Assets	832	247	259	745	256	253
	e) Loans and Advances	52894	45346	35215	99409	57137	59168
	Sub Total (7)	149043	106546	112255	250853	158864	200605
8	Less : Current Liabilities & Provisions						
	a) Current Liabilities	61512	31381	30906	81176	52780	60808
	b) Provisions	4351	4111	9414	5571	4146	10798
	Sub Total (8)	65863	35492	40320	86747	56926	71606
	Net Current Assets (7-8)	83180	71054	71935	164106	101938	128999
9	Miscellaneous Expenditure	-	-	-	-	-	-
	Total	268145	219876	238101	403495	289600	346114

UFLEX LIMITED

2. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. Th investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

3. Standalone results for & upto the quarter ended 30.09.2011 are as under :

(Rs. in lacs)

	Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
Net Sales / Income from operations (including other operating income)	74997	56810	153979	105456	235373
Profit (+) / Loss (-) from Ordinary Activities before tax	4077	11234	8742	14623	39799
Tax expense	266	3305	1621	4281	11597
Net profit (+) / Loss (-) from Ordinary Activities after tax	3811	7929	7121	10342	28202
Extraordinary Items (net of tax expenses)	-	-	-	-	-
Net profit after extra-ordinary items	3811	7929	7121	10342	28202

4. During the quarter, the Company has successfully commissioned the expansion project at Jammu.

5. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.

6. Figures have been regrouped wherever considered necessary.

7. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

8. During the quarter, four Investor's complaint were received, which were promptly attended to by the Company. No complaint was pending either at the beginin or at the end of the quarter.

9. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 2nd November, 2011.

for UFLEX LIMITED

Place : Noida
Date : 2nd November, 2011

(Ashok Chaturvedi)
Chairman & Managing Director