UFLEX LIMITED

(Formerly known as Flex Industries Limited)

Regd. Office : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone : +91-11-26440917, 26440925 Fax : +91-11-26216922

UFL:SEC:13:
August 6, 2013

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Re : 1) Unaudited Financial Results
2) Limited Review Report

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement entered into between the Company and the Stock Exchanges, enclosed please find herewith the following :

1. Unaudited Financial Results for the quarter ended **30th June, 2013**, which have been approved and taken on record at the meeting of the Board of Directors of the Company held **on 6th August, 2013**.

2. Limited Review Report of the Auditors of the Company in respect of the Unaudited Financial Results for the quarter ended **30th June, 2013**.

Thanking you,

Yours faithfully,
For UFLEX Limited

(Subhash Khatua)
Dy. General Manager (Secretarial)

Encl : As above

Corporate Office : A-107-108, Sector-IV, Noida-201301 Distt. Gautam Budh Nagar (U. P.) India
Phone : +91-120-4012345 Fax : +91-120-2442903, 2556040

UFLEX

UFLEX LIMITED

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2013

PART I

(Rs. in lacs)

	Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1.	Income from operations				
	(a) Net Sales / Income from operations	137121	117152	135947	495643
	(b) Other Operating income	2678	6810	1649	20465
	Total income from operations (net)	139799	123962	137596	516108
2.	Expenditure				
	(a) Cost of Materials consumed	81651	73020	76537	296874
	(b) Purchase of Stock-in-trade	11077	6112	9749	30768
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(3824)	(1116)	2920	(5196)
	(d) Employee benefits expense	8817	7251	6177	27288
	(e) Depreciation and amortisation expense	6469	6216	5504	23599
	(f) Power & fuel	8104	7631	7025	30221
	(g) Other expenses	17159	17487	16794	70861
	Total expenses	129453	116601	124706	474415
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	10346	7361	12890	41693
4.	Other Income	377	611	385	1908
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	10723	7972	13275	43601
6.	Finance costs	5768	5543	5703	22964
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	4955	2429	7572	20637
8.	Exceptional items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	4955	2429	7572	20637
10.	Tax expense	743	(1604)	2037	1863
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	4212	4033	5535	18774
12.	Extraordinary Items (net of tax expenses)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	4212	4033	5535	18774
14.	Share of profit / (Loss) of associates	99	85	97	263
15.	Minority interest	-	-	-	-
16.	Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14-15)	4311	4118	5632	19037
17.	Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
18.	Reserves excluding Revaluation Reserves				242636
19.	EPS (in Rs.) (not annualised)				
	Basic	5.97	5.70	7.80	26.36
	Diluted	5.97	5.59	7.64	25.82

UFLEX LIMITED

UFLEX

UFLEX LIMITED

STANDALONE

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2013

PART I

(Rs. in lacs)

Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1. Income from operations				
(a) Net Sales / Income from operations (Net of Excise Duty)	76368	65371	83486	302906
(b) Other Operating income	1788	4880	3025	12730
Total income from operations (net)	78156	70251	86511	315636
2. Expenses				
(a) Cost of Materials consumed	44796	39909	45433	170337
(b) Purchase of Stock-in-trade	4339	5459	9095	28606
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	1532	(650)	(100)	(1972)
(d) Employee benefits expense	5208	4209	4305	17970
(e) Depreciation and amortisation expense	3643	3602	3596	14683
(f) Power & fuel	4552	4324	4404	18200
(g) Other expenses	7124	7889	9872	35210
Total expenses	71194	64742	76605	283034
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	6962	5509	9906	32602
4. Other income	475	1122	397	2403
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	7437	6631	10303	35005
6. Finance costs	4163	3956	4533	17473
7. Profit / (Loss) from ordinary actvities after finance costs but before Exceptional items (5-6)	3274	2675	5770	17532
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	3274	2675	5770	17532
10. Tax expense	827	(577)	1655	3685
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	2447	3252	4115	13847
12. Extraordinary Items (net of tax expenses)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	2447	3252	4115	13847
14. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
15. Reserves excluding Revaluation Reserves				141324
16. EPS (in Rs.) (not annualised)				
Basic	3.39	4.50	5.70	19.18
Diluted	3.39	4.41	5.58	18.78

UFLEX LIMITED

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PART II

Particulars	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
A PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- No. of shares	40824511	40824511	40824511	40824511
- Percentage of shareholding	56.53%	56.53%	56.53%	56.53%
2. Promoter & Promoter Group Shareholding				
a) Pledged / Encumbered				
- No. of Shares	21500000	21500000	23750000	21500000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	68.50%	68.50%	75.67%	68.50%
- Percentage of Shares (as a % of the total share capital of the company)	29.78%	29.78%	32.89%	29.78%
b) Non Encumbered				
- No. of Shares	9886975	9886975	7636975	9886975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	31.50%	31.50%	24.33%	31.50%
- Percentage of Shares (as a % of the total share capital of the company)	13.69%	13.69%	10.58%	13.69%

Particulars	Quarter ended 30/06/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

UFLEX LIMITED

UFLEX LIMITED

1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter ended 30.06.2013 are as under :

(Rs. in lacs)

	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Quarter Ended 30.06.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
Total income from operations (net)	78156	70251	86511	315636
Profit / (Loss) from Ordinary Activities before tax	3274	2675	5770	17532
Tax expense	827	(577)	1655	3685
Net profit / (Loss) from Ordinary Activities after tax	2447	3252	4115	13847
Extraordinary Items (net of tax expenses)	-	-	-	-
Net Profit / (Loss) for the period	2447	3252	4115	13847

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.

4. Figures have been regrouped / re-arranged wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 6th August,2013.

7. Limited Review of the Standalone Financial Results for the quarter ended 30th June,2013 has been carried out by the Statutory Auditors of the Company.

Place : Noida
Date : 6th August, 2013

Ashok Chaturvedi
(Chairman & Managing Director)

UFLEX LIMITED

VIJAY SEHGAL & CO.
CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092 **Ph.** : 3290-6809 **Fax** : 2202-5054 **e-mail** : vsandco@vsandco.com
B.O. : B-5, Nizamuddin East, New Delhi-110 013 **Ph.** : 2435-8116 **Fax** : 2435-4379 **e-mail** : allied@vsandco.com
www.vsandco.com

LIMITED REVIEW REPORT

To
The Board of Directors,
UFLEX LIMITED,
Bhanot Corner, Pamposh Enclave,
Greater Kailash – I,
New Delhi-110048

We have reviewed the accompanying statement of Unaudited Financial Results of M/s UFLEX LIMITED, for the Quarter ended 30th June, 2013 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the Accounting standards notified pursuant to the Companies (Accounting Standards) Rule, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Regn. No. : 000374N

Vijay Sehgal & Co. Delhi Chartered Accountants

[CA. S. V. SEHGAL]
Partner
Membership NO. : 080329

Place: Delhi
Date: 06.08.2013

ENCLOSURE TO LIMITED REVIEW REPORT DATED 06-08-2013

UFLEX LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

(Rs. In Lacs)

PART I

S.NO.	PARTICULARS	QUARTER ENDED 30.06.2013
1.	Income from operations	
	(a) Net Sales / Income from Operations (Net of Excise Duty)	76368
	(b) Other Operating income	1788
	Total income from operations (net)	78156
2.	Expenses	
	(a) Cost of Materials consumed	44796
	(b) Purchase of Stock-in-trade	4339
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1532
	(d) Employee Benefits Expenses	5208
	(e) Depreciation and Amortization Expenses	3643
	(f) Power & fuel	4552
	(g) Other Expenses	7124
	Total Expenses	71194
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	6962
4.	Other Income	475
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	7437
6.	Finance costs	4163
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	3274
8.	Exceptional items	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	3274
10.	Tax expense	827
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	2447
12.	Extraordinary Items (net of tax expenses)	-
13.	Net Profit / (Loss) for the period (11-12)	2447
14.	Paid-up equity share capital (FV Rs 10/- each)	7221
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	141,324
16.	EPS (in Rs.) (not annualised)	
	Basic	3.39
	Diluted	3.39



PART II

S.NO.	PARTICULARS	QUARTER ENDED 30.06.2013
A	PARTICULARS OF SHAREHOLDING	
1.	Public shareholding	
	- No. of shares	40824511
	- Percentage of shareholding	56.53%
2.	Promoter & Promoter Group Shareholding	
	a) Pledged / Encumbered	
	- No. of Shares	21500000
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	68.50%
	- Percentage of Shares (as a % of the total share capital of the company)	29.78%
	b) Non Encumbered	
	- No. of Shares	9886975
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	31.50%
	- Percentage of Shares (as a % of the total share capital of the company)	13.69%
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter/year	NIL
	Received during the quarter/year	2
	Disposed off during the quarter/year	2
	Remaining unresolved at the end of the quarter/year	NIL

Notes :-

1 Figures have been regrouped wherever considered necessary.

2 The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 6th , August, 2013.

