UFLEX LIMITED

(Formerly known as Flex Industries Limited)

Regd. Office : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone : +91-11-26440917, 26440925 Fax : +91-11-26216922

UFL:SEC:12: 2938
July 25, 2012

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Re : 1) Unaudited Financial Results
2) Limited Review Report

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement entered into between the Company and the Stock Exchanges, enclosed please find herewith the following :

1) Unaudited Financial Results for the quarter ended 30th June, 2012, which have been approved and taken on record at the meeting of the Board of Directors of the Company held **on 25th July, 2012**.

2) Limited Review Report of the Auditors of the Company in respect of the Unaudited Financial Results for the quarter ended 30th June, 2012.

Thanking you,

Yours faithfully,
For UFLEX Limited

(Subhash Khatua)
Dy. General Manager (Secretarial)

Encl : As above

Corporate Office : A-107-108, Sector-IV, Noida-201301 Distt. Gautam Budh Nagar (U. P.) India
Phone : +91-120-4012345 Fax : +91-120-2442903, 2556040

UFLEX LIMITED

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2012

PART I

(Rs. in lacs)

	Particulars	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.06.2011 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2012 (Audited)
1.	Income from operations				
	(a) Net Sales / Income from operations	135947	109262	115343	438711
	(b) Other Operating income	1649	3236	2186	12873
	Total income from operations (net)	137596	112498	117529	451584
2.	Expenditure				
	(a) Cost of Materials consumed	76515	67336	67310	263268
	(b) Purchase of Stock-in-trade	9749	5574	10190	28082
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	2920	(1143)	(1546)	(2580)
	(d) Employee benefits expense	6177	4719	6079	21878
	(e) Depreciation and amortisation expense	5426	3957	5466	17829
	(f) Power & fuel	7025	4929	5770	22601
	(g) Other expenses	16816	12368	12156	52819
	Total expenses	124628	97740	105425	403897
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	12968	14758	12104	47687
4.	Other Income	385	920	800	2514
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	13353	15678	12904	50201
6.	Finance costs	5781	4361	5551	19914
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	7572	11317	7353	30287
8.	Exceptional items	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	7572	11317	7353	30287
10.	Tax expense	2037	1860	2309	5034
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	5535	9457	5044	25253
12.	Extraordinary Items (net of tax expenses)	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	5535	9457	5044	25253
14.	Share of profit / (Loss) of associates	97	100	51	197
15.	Minority interest	-	(52)	-	(52)
16.	Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14-15)	5632	9609	5095	25502
17.	Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year				211647
19.	EPS (in Rs.) (not annualised)				
	Basic	7.80	13.31	7.06	35.32
	Diluted	7.64	11.34	6.06	30.20

UFLEX LIMITED

UFLEX LIMITED

STANDALONE

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2012

PART I (Rs. in lacs)

Particulars	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.06.2011 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2012 (Audited)
1. Income from operations				
(a) Net Sales / Income from operations (Net of Excise Duty)	83486	74343	77783	295655
(b) Other Operating income	3025	2607	3385	12239
Total income from operations (net)	86511	76950	81168	307894
2. Expenses				
(a) Cost of Materials consumed	45433	48706	41054	176098
(b) Purchase of Stock-in-trade	9095	4937	10184	26204
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(100)	(1142)	180	(329)
(d) Employee benefits expense	4305	3316	4127	15124
(e) Depreciation and amortisation expense	3596	2825	3719	12365
(f) Power & fuel	4404	3243	3434	14127
(g) Other expenses	9872	7552	7377	32193
Total expenses	76605	69437	70075	275782
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	9906	7513	11093	32112
4. Other Income	397	884	712	2771
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	10303	8397	11805	34883
6. Finance costs	4533	3732	4418	15988
7. Profit / (Loss) from ordinary actvities after finance costs but before Exceptional items (5-6)	5770	4665	7387	18895
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	5770	4665	7387	18895
10. Tax expense	1655	1355	1971	3936
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	4115	3310	5416	14959
12. Extraordinary Items (net of tax expenses)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	4115	3310	5416	14959
14. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				122004
16. EPS (in Rs.) (not annualised)				
Basic	5.70	4.59	7.50	20.72
Diluted	5.58	3.93	6.44	17.78

UFLEX LIMITED

UFLEX LIMITED

PART II

Particulars	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.06.2011 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2012 (Audited)
A PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- No. of shares	40824511	40774727	40824511	40824511
- Percentage of shareholding	56.53%	56.47%	56.53%	56.53%
2. Promoter & Promoter Group Shareholding				
a) Pledged / Encumbered				
- No. of Shares	23750000	23750000	23750000	23750000
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	75.67%	75.55%	75.67%	75.67%
- Percentage of Shares (as a % of the total share capital of the company)	32.89%	32.89%	32.89%	32.89%
b) Non Encumbered				
- No. of Shares	7636975	7686759	7636975	7636975
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	24.33%	24.45%	24.33%	24.33%
- Percentage of Shares (as a % of the total share capital of the company)	10.58%	10.64%	10.58%	10.58%

Particulars	Quarter ended 30/06/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

UFLEX LIMITED

UFLEX LIMITED

1. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites www.bseindia.com and www.nseindia.com

2. Standalone financial results for the quarter ended 30.06.2012 are as under :

(Rs. in lacs)

	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.06.2011 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2012 (Audited)
Total income from operations (net)	86511	76950	81168	307894
Profit / (Loss) from Ordinary Activities before tax	5770	4665	7387	18895
Tax expense	1655	1355	1971	3936
Net profit / (Loss) from Ordinary Activities after tax	4115	3310	5416	14959
Extraordinary Items (net of tax expenses)	-	-	-	-
Net Profit / (Loss) for the period	4115	3310	5416	14959

3. Consolidated financial results includes the results of its associate concern, joint venture and subsidiaries.

4. Figures have been regrouped wherever considered necessary.

5. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

6. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 25th July, 2012.

7. Flex Films Europa SP Z.O.O., the step down subsidiary company at Poland, has successfully commissioned Pet Film line of 30000 TPA in current month.

8. Limited Review of the Standalone Financial Results for the quarter ended 30th June'2012 has been carried out by the Statutory Auditors of the Company.

For UFLEX LIMITED

Ashok Chaturvedi
(Chairman & Managing Director)

Place : Noida
Date : 25th July, 2012

UFLEX LIMITED

VIJAY SEHGAL & CO.

CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092 **Ph.** : 3290-6809 **Fax** : 2202-5054 **e-mail** : vsandco@vsandco.com
B.O. : B-5, Nizamuddin East, New Delhi-110 013 **Ph.** : 2435-8116 **Fax** : 2435-4379 **e-mail** : allied@vsandco.com
www.vsandco.com

The Board of Directors
UFLEX Limited
[Formerly known as Flex Industries Limited]
305, Third Floor, Bhanot Corner,
Pamposh Enclave,
Greater Kailash –I,
New Delhi – 110048

RE: LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF M/S. UFLEX LIMITED FOR THE THREE MONTHS ENDED 30-06-2012

We have reviewed the accompanying statement of Unaudited Financial Results of M/S. UFLEX LIMITED for the three months ended 30th June, 2012 ("the Statement") except for the disclosures regarding 'Public Shareholding" and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Regn. No. : 000374N

Vijay Sehgal & Co. Chartered Accountants Delhi

[CA. S.V. SEHGAL]
Partner
Membership No. : 080329
Place: Delhi
Date : 25-07-2012

ENCLOSURE TO THE LIMITED REVIEW REPORT DATED 25-07-2012

UFLEX LIMITED

[Formerly Known as FLEX INDUSTRIES LIMITED]

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.06.2012

PART I		Rs. in lacs
S.NO.	PARTICULARS	Quarter Ended 30-06-2012 (Unaudited)
01	**Income from operations**	
	a) Net Sales / Income from Operations (Net of Excise Duty)	83,486
	b) Other operating Income	3,025
	Total Income from operations (net)	**86,511**
02	**Expenses**	
	(a) Cost of Materials consumed	45,433
	(b) Purchase of Stock-in-trade	9,095
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(100)
	(d) Employee benefits expense	4,305
	(e) Depreciation and amortisation expense	3,596
	(f) Power & fuel	4,404
	(g) Other Expenses	9,872
	Total Expenses	**76,605**
03	**Profit / (Loss) from operations before Other Income, Finance costs and Exceptional Items (1-2)**	9,906
04	Other Income	397
05	**Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3±4)**	10,303
06	Finance costs	4,533
07	**Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)**	5,770
08	Exceptional Items	-
09	**Profit /(Loss) from Ordinary Activities before tax (7±8)**	5,770
10	Tax Expense	1,655
11	**Net Profit / (Loss) from Ordinary Activities after tax (9±10)**	**4,115**
12	**Extra-Ordinary Items (Net of tax expenses)**	-
13	**Net Profit /(Loss) For the period (11±12)**	**4,115**
14	Paid-up Equity Share Capital (Face Value Rs.10/-)	7,221
15	Reserves excluding Revaluation Reserves as per the Balance Sheet of Previous accounting Year	122,004
16	EPS (in Rs.)(not annualised)	
	- Basic	5.70
	- Diluted	5.58

Vijay Sehgal & Co. Chartered Accountants Delhi

PART II		Rs. in lacs
S.NO.	PARTICULARS	Quarter Ended 30-06-2012 (Unaudited)
A.	Particulars of shareholding	
1	Public Shareholding	
	- No. of Shares	40824511
	- Percentage of Shareholding	56.53%
2	Promoter & Promoter Group shareholding	
	a) Pledged / Encumbered	
	- No. of Shares	23750000
	- Percentage of Share (as a % of the total shareholding of Promoter and promoter Group)	75.67%
	- Percentage of Share (as a % of the total share capital of the Company)	32.89%
	b) Non Encumbered	
	- No. of Shares	7636975
	- Percentage of Share (as a % of the total shareholding of Promoter and promoter Group)	24.33%
	- Percentage of Share (as a % of the total share capital of the Company)	10.58%
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the auarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:-

1 Figures have been regrouped wherever considered necessary.

2 The above results have been approved and taken on records by the Board of Directors of the Company at their meeting held on 25th July, 2012.

