UFLEX LIMITED

(Formerly known as Flex Industries Limited)

Regd. Office : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone : +91-11-26440917, 26440925 Fax : +91-11-26216922

UFL:SEC:11: 2236
August 4, 2011

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Ref : Unaudited Financial Results.

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement entered into between the Company and the Stock Exchanges, enclosed please find herewith the Unaudited Financial Results for the quarter ended June 30, 2011, which have been approved and taken on record at the meeting of the Board of Directors of the Company held on August 4, 2011.

Thanking you,

Yours faithfully,
For UFLEX Limited

(Subhash Khatua)
Dy. General Manager (Secretarial)

Encl : As above

Corporate Office : A-107-108, Sector-IV, Noida-201301 Distt. Gautam Budh Nagar (U. P.) India
Phone : +91-120-4012345 Fax : +91-120-2442903, 2556040

UFLEX LIMITED

(Rs. in lacs)

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2011

		Quarter Ended 30.06.2011 (Unaudited)	Quarter Ended 30.06.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1.	Income				
	(a) Net Sales / Income from operations	77146	48008	226347	157958
	(b) Other Operating income	1836	638	8070	6437
	Total	78982	48646	234417	164395
2.	Expenditure				
	(a) (Increase) / decrease in stock in trade & work in progress	(1142)	(610)	(2892)	876
	(b) Consumption of raw material	48706	27467	116605	89934
	(c) Purchase of Traded goods	4937	136	2125	537
	(d) Power & fuel	3243	3191	12362	11603
	(e) Employees cost	3316	2875	12282	9771
	(f) Depreciation	2825	2400	9739	9266
	(g) Other expenditure	9501	6943	32435	22932
	(h) Total	71386	42402	182656	144919
3.	Profit from operations before Other income, Interest & Exceptional items (1-2)	7596	6244	51761	19476
4.	Other Income	801	221	1517	3265
5.	Profit before interest & Exceptional items (3+4)	8397	6465	53278	22741
6.	Interest	3732	3076	13479	10984
7.	Profit after interest but before Exceptional items (5-6)	4665	3389	39799	11757
8.	Exceptional items	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	4665	3389	39799	11757
10.	Tax expense	1355	976	11597	3183
11.	Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	3310	2413	28202	8574
12.	Extraordinary Items (net of tax expenses)	-	-	-	465
13.	Net profit (+) / Loss (-) before minority interest (11+12)	3310	2413	28202	9039
14.	Minority interest	-	-	-	-
15.	Net Profit (+) / Loss (-) for the period (13-14)	3310	2413	28202	9039
16.	Paid-up equity share capital (FV Rs 10/-)	7221	6497	7218	6497
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year			116108	72706
18.	EPS (in Rs.)				
	a) Before Extraordinary Items				
	Basic	4.59	3.72	41.61	13.19
	Diluted	3.93	3.48	38.18	11.79
	b) After Extraordinary Items				
	Basic	4.59	3.72	41.61	13.91
	Diluted	3.93	3.48	38.18	12.41
19.	Public shareholding				
	- No. of shares	40774727	37069887	40744016	37069887
	- Percentage of shareholding	56.47%	57.03%	56.45%	57.03%
20.	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- No. of Shares	23750000	22383333	23750000	22383333
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	75.55%	80.12%	75.55%	80.12%
	- Percentage of Shares (as a % of the total share capital of the company)	32.89%	34.43%	32.90%	34.43%
	b) Non Encumbered				
	- No. of Shares	7686759	5553426	7686759	5553426
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	24.45%	19.88%	24.45%	19.88%
	- Percentage of Shares (as a % of the total share capital of the company)	10.64%	8.54%	10.65%	8.54%

UFLEX LIMITED

(Rs. in lacs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2011

		Quarter Ended 30.06.2011 (Unaudited)	Quarter Ended 30.06.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1.	Income				
	(a) Net Sales / Income from operations	112470	68480	349102	230773
	(b) Other Operating income	2157	381	4927	9078
	Total	114627	68861	354029	239851
2.	Expenditure				
	(a) (Increase) / decrease in stock in trade & work in progress	(6048)	(3903)	(10048)	5084
	(b) Consumption of raw material	72784	41069	164749	126317
	(c) Purchase of Traded goods	5031	176	4275	1356
	(d) Power & fuel	4929	4263	17424	15658
	(e) Employees cost	4719	3619	16610	12770
	(f) Depreciation	3957	3210	13367	12145
	(g) Other expenditure	14451	10184	48246	33456
	(h) Total	99823	58618	254623	206786
3.	Profit from operations before Other income, Interest & Exceptional items (1-2)	14804	10243	99406	33065
4.	Other Income	974	272	1550	2048
5.	Profit before interest & Exceptional items (3+4)	15778	10515	100956	35113
6.	Interest	4361	3472	16421	13137
7.	Profit after interest but before Exceptional items (5-6)	11417	7043	84535	21976
8.	Exceptional items	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	11417	7043	84535	21976
10.	Tax expense	1860	993	14853	3415
11.	Net profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	9557	6050	69682	18561
12.	Extraordinary Items (net of tax expenses)	-	-	-	465
13.	Net profit (+) / Loss (-) before minority interest (11+12)	9557	6050	69682	19026
14.	Minority interest	(52)	-	(116)	8
15.	Net Profit (+) / Loss (-) for the period (13-14)	9609	6050	69798	19018
16.	Paid-up equity share capital (FV Rs 10/-)	7221	6497	7218	6497
17.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous financial year			180424	96350
18.	EPS (in Rs.)				
	a) Before Extraordinary Items				
	Basic	13.31	9.32	102.97	28.54
	Diluted	11.34	8.56	94.24	25.07
	b) After Extraordinary Items				
	Basic	13.31	9.32	102.97	29.26
	Diluted	11.34	8.56	94.24	25.69
19.	Public shareholding				
	- No. of shares	40774727	37069887	40744016	37069887
	- Percentage of shareholding	56.47%	57.03%	56.45%	57.03%
20.	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- No. of Shares	23750000	22383333	23750000	22383333
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	75.55%	80.12%	75.55%	80.12%
	- Percentage of Shares (as a % of the total share capital of the company)	32.89%	34.43%	32.90%	34.43%
	b) Non Encumbered				
	- No. of Shares	7686759	5553426	7686759	5553426
	- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter Group)	24.45%	19.88%	24.45%	19.88%
	- Percentage of Shares (as a % of the total share capital of the company)	10.64%	8.54%	10.65%	8.54%

Notes : 1. Disclosure of Statement of Assets & Liabilities as per clause 41 of the listing agreement, as at 31st March, 2011

(Rs. in lacs)

	Particulars	AUDITED STATEMENT OF ASSETS & LIABILITIES		AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	
		AS AT 31.03.2011 (Audited)	AS AT 31.03.2010 (Audited)	**AS AT 31.03.2011 (Audited)**	AS AT 31.03.2010 (Audited)
1	Shareholder's Funds				
	a) Capital	**7218**	6497	**7218**	6497
	b) Warrant Application Money	**7500**	-	**7500**	-
	c) Reserves & Surplus	**116112**	72709	**180428**	96353
2	Minority Interest	-	-	**73**	887
3	Loan Funds	**99217**	110940	**141124**	146382
4	Deferred Tax Liability (Net)	**14348**	13518	**16065**	13457
	Total	**244395**	203664	**352408**	263576
5	Fixed Assets (Net Block)	**116870**	100201	**206249**	165668
6	Investments	**49296 #**	45201	**10866 #**	9599
7	Current Assets, Loans and Advances				
	a) Inventories	**17223**	9539	**36506**	18072
	b) Sundry Debtors	**49313**	36252	**76850**	59110
	c) Cash and Bank Balances	**10245**	16358	**27828**	19171
	d) Other Current Assets	**259**	844	**253**	133
	e) Loans and Advances	**35215**	32672	**59168**	45664
	Sub Total (7)	**112255**	95665	**200605**	142150
8	Less : Current Liabilities & Provisions				
	a) Current Liabilities	**30906**	31114	**60808**	47383
	b) Provisions	**3120**	6289	**4504**	6458
	Sub Total (8)	**34026**	37403	**65312**	53841
	Net Current Assets (7-8)	**78229**	58262	**135293**	88309
9	Miscellaneous Expenditure	-	-	-	-
	Total	**244395**	203664	**352408**	263576

Includes Rs. 1300 lacs in liquid Schemes of Mutual Funds.

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2. Pursuant to the amended Clause no. 41 of the Listing Agreement, the company has opted to publish only the consolidated results of the company. The investors can view the stand alone results of the company on its website uflexltd.com or the websites of www.bseindia.com and www.nseindia.com

3. Standalone results for the quarter ended 30.06.2011 are as under :

(Rs. in lacs)

	Quarter Ended 30.06.2011 (Unaudited)	Quarter Ended 30.06.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
Net Sales / Income from operations (including other operating income)	78982	48646	234417	164395
Profit (+) / Loss (-) from Ordinary Activities before tax	4665	3389	39799	11757
Tax expense	1355	976	11597	3183
Net profit (+) / Loss (-) from Ordinary Activities after tax	3310	2413	28202	8574
Extraordinary Items (net of tax expenses)	-	-	-	465
Net profit after extra-ordinary items	3310	2413	28202	9039

4. Consolidated financial results include the results of its associate concern, joint venture and subsidiaries.

5. Figures have been regrouped wherever considered necessary.

6. In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable now.

7. During the quarter, three Investor's complaint were received, which were promptly attended to by the Company. No complaint was pending either at the begining or at the end of the quarter.

8. Flex P Films (Egypt), the step down subsidiary company at Egypt, has sucessfully commissioned the CPP Film line of 12000 TPA and Al-Ox Coater at its existing site in Egypt.

9. Flex Americas SA de CV, the step down subsidiary company at Mexico, has also sucessfully commissioned BOPET Film line of 30000 TPA at its existing site in Mexico.

10. The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 4th August, 2011.

FOR UFLEX LIMITED

Place : Noida
Date : 04.08.2011

(ASHOK CHATURVEDI)
CHAIRMAN & MANAGING DIRECTOR