'A part of your daily life'

UFLEX LIMITED

(Formerly Known as Flex Industries Limited)
Division/Office: CORPORATE - SECRETARIAL
Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India
Tel.: +91-120-4012345/2522558 **Fax:** +91-120-2442903
Website: www.uflexltd.com **E-mail ID:** flexsec@vsnl.net

UFLEX/SEC/2016/

August 17, 2016

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/l, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

Scrip Code : UFLEX

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 500148

Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl : As above

'A part of your daily life'

OFFICIAL RELEASE

Consolidated Net Profit of Uflex Limited jumps by 13% to Rs. 86.2 Crore in Q1 FY 2016-17 (Y-O-Y)

17 August 2016, Noida: India's largest global flexible packaging solution company Uflex Limited has reported a 13% jump in the consolidated net profit for the quarter ended 30 June 2016 as compared to the same quarter in the previous fiscal. The net profit for Q1 FY 2016-17 stood at INR 86.2 Crore as opposed to INR 76.2 Crore in the last financial year.

Consolidated EBITDA for Q1 FY 2016-17 has been INR 228.4 Crore as compared to INR 219.3 Crore recorded in Q1 FY 2015-16, thereby clocking in a growth of 4%.

Consolidated Net Revenue stood at INR 1538.70 Crore declining by 4% as compared to INR 1605.00 Crore recorded in Q1 FY 2015-16. While there has been a drop in Net Revenue caused by lower sales price owing to sliding raw material costs, the volumes during the quarter have grown by 3%.

In an official newsletter released soon after declaring the earnings for Q1 FY 2016-17, Mr. Ashok Chaturvedi, Chairman and Managing Director, Uflex Limited said, **"The new financial year has commenced on an exhilarating note with Product Innovation, Process Improvements, Technological Collaborations and Partnerships fortifying positive change. I am pleased to inform that we have inaugurated Fully Automatic Robotic Laser Engraving Line at our Noida facility in technical collaboration with M/s. Think Lab, Japan. This has reduced the cumbersome process of manufacturing rotogravure printing cylinders to a single operator job while tremendously increasing both precision of job and the efficiency.**

In the month of June 2016 we exhibited at the most celebrated event of the print and cross media solution industry 'Drupa' at Dusseldorf, Germany. The response has been overwhelming with a lot of interest by global clientele in the end-to-end flexible packaging solutions offered by Uflex. At the event, we announced technological collaboration with Comiflex SRL Italy for manufacturing geared and gearless C.I. Flexo Printing Machines at our Engineering Plant in India under a Technology Transfer Agreement with the latter.

I am glad to share that we have also extended our existing alliance with Wave Front Technology Inc. to manufacture Fresnel lens packaging film at our manufacturing plant in Poland to cater to European and CIS countries.

That said, the quarters lying ahead behold promising business prospects for your company and together we will cross several momentous milestones."

For UFLEX LIMITED

(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary

Further upholding its commitment towards Mother Nature, Uflex has commenced interventions towards Natural Resource Conservation and Optimization of Ecosystem in two villages of Gautam Buddha Nagar District. This entails recharging the ground water-table through rainwater harvesting measures and improving the ecological quotient and greenery through focused plantation drives. These programmatic interventions are being carried out using the participatory rural appraisal mechanism.

Various social and environmental initiatives undertaken by the company ensure continued business sustainability.

About Uflex

Uflex is India's largest end-to-end flexible packaging company and an emerging global player. Since its inception back in 1983, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinates & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

For further information, please contact:

- T. Anand Mahesh / Subrat Sarangi

Mobile No.: 09870716285 / 9899501299

E-mail: anand@mavcommgroup.com / s.sarangi@mavcommgroup.com

- Rajesh Agrawal; Vice President, Investor Relations & PR, Uflex Limited
  Mobile No.: 09967491495
  E-mail: rajesh.agrawal@uflexltd.com

- Rohit Sharma, Manager, Investor Relations, PR & CSR, Uflex Limited
  Mobile No.: 09910300187
  E-mail: rohit.sharma@uflexltd.com
  Website: www.uflexltd.com

For UFLEX LIMITED

(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary

Official Release / (5) Uflex August/2016