'A part of your daily life'

UFLEX LIMITED

(Formerly Known as Flex Industries Limited)
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UFLEX/SEC/2016/

March 28, 2016

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/l, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

Scrip Code : UFLEX

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 500148

Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl : As above

UFLEX

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OFFICIAL RELEASE

Ashok Chaturvedi, CMD Uflex honored with Asia Pacific Entrepreneurship Award 2016

New Delhi; 28 March 2016: ***"A ship well steered owes it all to the Captain"*** beautifully articulates the journey of Uflex Limited which is India's largest global flexible packaging solution company. With a humble beginning in the eighties, the group has transformed into a transnational organization with turnover in excess of USD 1 Billion enjoying a formidable market presence in over 140 countries across the globe. The man behind this astounding success is Ashok Chaturvedi – Founder, Chairman & Managing Director, Uflex.

As the Captain of Team Uflex, Ashok Chaturvedi was conferred with the Asia Pacific Entrepreneurship Award 2016 (APEA) in the *'Outstanding Category'* by Enterprise Asia which is a leading non-governmental organization promoting fair and equal opportunities for entrepreneurs and is supported by prominent industry and government leaders.

Mr. Chaturvedi who is fondly revered as 'The Father of the Indian Flexible Packaging Industry' had ignited in the eighties, a spark in the packaging industry by introducing unit packs/ sachets suddenly bringing the FMCG brands within the reach of the common trigger-starting a revolution of sorts. This was the Eureka Moment of the packaging industry that has been on the roll ever since.

Uflex under the aegis of Ashok Chaturvedi evolved to become a fully integrated flexible packaging solution company to include Polyester chips, Bi-axially Oriented Polyethylene Terephthalate (BOPET), Bi-axially Oriented Polypropylene (BOPP) films, Cast Polypropylene (CPP) films Metalized and Speciality films, flexible packaging laminates (roll form), pre-fabricated pouches, flexi-tubes & big bags; flexible packaging converting machines & packaging machines; rotogravure printing cylinders, flexo polymer plates; elastomers & sleeves; anti-counterfeiting & brand protection solutions (to prevent look alikes from eroding our clients' brand equity) & inks, adhesives, coatings and polyols. Come 2017 when its Aseptic Packaging Plant in Sanand (Gujarat) for packing liquid products goes operational, Uflex will complete its entire range of product offering that currently spans across packaging solutions for solids, semi-solids, powders, granular material, viscous gels and pastes.

The Asia Pacific Entrepreneurship Award 2016 celebrates the grit, passion and never say die attitude of Ashok Chaturvedi that resulted in sustained, innovative and efficacious leadership setting new benchmarks in the packaging industry. Innovation to create value added differentiation for the clients world over was one of the most important factors that the jury underpinned while selecting Ashok Chaturvedi for this coveted award. Enterprise Asia particularly noted the entrepreneurial and operational excellence that has taken Uflex to the helm of Indian Flexible Packaging Industry under the leadership of Ashok Chaturvedi. The award committee acknowledged Ashok's three promises to his global clientele – the 3 Q's: Quality, Quantity and Quickness that are embedded in the DNA of Uflex.

The committee also underlined Chaturvedi's commitment to the society that remains as unwavering as his pledge to the business. The jury quoted Ashok as one of the loudest voices in India standing tall in support of institutionalization of sports at grassroots upholding the Universal Right of all children to play freely irrespective of caste, creed, gender, religion, ethnicity and socio-economic status. The excerpt from the signature book unveiled at the award ceremony reads --- Under Ashok's guidance Uflex has been supporting multi-geographical and multi-faceted intervention **"Sports for Growth"** for the underprivileged children and youth of India with a special focus on girls and the differently abled. Partnering with Society for

For UFLEX LIMITED

(AJAY KRISHNA)
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Transformation, Inclusion and Recognition through Sports (STAIRS), **Uflex is additionally creating awareness among children and youth against drugs and substance abuse for a physically fit and mentally alert India.** He avidly supports unsung sports like sepak takraw, kabaddi, wrestling, football, volley ball etc. at the grass root level in India in a big way to shape the personalities of budding sportspersons who will eventually take India's reputation to a whole new high. (sic)

The signature book further quotes Ashok's commitment for 'Mother Nature' and his un-satiating quest to innovate and manufacture packaging solutions that are eco-friendly leaving lesser carbon footprint. Uflex has undertaken many initiatives in this direction such as developing technology for recycling and re-processing packaging waste; development of packaging film made out of green and renewable sources among several others.

In an official statement issued soon after the award ceremony, Mr. Ashok Chaturvedi said, ***"My entire team at Uflex is aligned with my motto of culling out 'never experienced before' flexible packaging solutions to the best advantage of our clients with each solution being superior to the preceding one. All my employees are leaders in their respective realms. They are Thought Leaders when it comes to framing a strategic blueprint for the organization. They are Execution Leaders when it comes to rolling out that blueprint. They become Innovation Leaders when it comes to rendering the best in class flexible packaging solutions. My people have sharp business acumen woven with a tender heart that beats for the not so privileged. So they are Social Leaders too. I am humbled by this conferral from Enterprise Asia and reaffirm my commitment of delivering the best in class flexible packaging solutions simultaneously ensuring my organization's contribution in making this world a better place."***

About Uflex

Uflex is India's largest end-to-end flexible packaging company and an emerging global player. Since its inception back in 1983, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinates & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

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For UFLEX LIMITED

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Sr. Vice President (Legal) &
Company Secretary