'A part of your daily life'

UFLEX LIMITED

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UFLEX/SEC/2018/

February 7, 2018

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/l, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

Scrip Code : UFLEX

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 500148

Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl : As above

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PRESS RELEASE

Uflex registers 12.7% Top Line Growth (Y-O-Y) in Q3 FY 2017-18

Noida, 07 February 2018: India's largest fully-integrated multinational flexible packaging materials and Solution Company Uflex Limited has reported Consolidated Total Revenue of Rs. 1784.3 Crore for the quarter ended 31 December 2017 thereby registering a 12.7% growth w.r.t. the same period in the previous fiscal when the Total Revenue stood at Rs. 1583.4 Crore.

At the operating level, EBITDA for Q3 FY 2017-18 stood at Rs. 200.4 Crore down by 5.6% on a Y-O-Y basis due to one-time product related cost of Rs. 20.32 Crore. The Net Profit for Q3 FY 2017-18 stood at Rs. 52 Crore down by 29.5% (Y-O-Y) due to higher interest and depreciation costs pertaining to Sanand Plant.

Talking about nine months, the Consolidated Total Revenue for FY 2017-18 stood at Rs.5194.9 Crore up by 7.9% w.r.t. the same period in FY 2016-17. EBITDA stood at Rs. 673.3 Crore almost at the same level as it was in the first nine months of the previous fiscal. Net Profit for nine months was Rs. 239.3 Crore as compared to Rs. 250.3 Crore in the previous fiscal, down 4.4%.

Elaborating upon the numbers, Mr. Rajesh Bhatia, Global CFO, Uflex Limited said, ***"EBITDA for Q3 FY 2017-18 accounts for one-time product related cost of Rs. 20.32 Crore. Higher Interest and Depreciation costs pursuant to commissioning of Sanand Plant have weighed upon the Net Profit for Q3.***

For an Industry like ours, volumes give a far clearer picture about the popularity of our products and the strength that we command as a Brand in the market. For the quarter ended 31 December 2017 total volumes grew by 12.7% (Y-O-Y). Individually, Packaging volume grew by 18.5% while Polymeric Films grew by 11% (Y-O-Y). For nine months completed on 31 December 2017, total volumes grew by 8.9% (Y-O-Y). While Packaging grew by 10.6%, Polymeric Films' volume grew by 8.4%."

In an official statement issued soon after the results were declared, Mr. Ashok Chaturvedi, Chairman & Managing Director, Uflex Limited said, ***"Adopting a product-driven market expansion strategy, we are now all geared to take the Company to the next level of Business Excellence though 2018 and beyond. This truly justifies the spirit of Innovation to Create Value Added Differentiation - the cornerstone of our business strategy.***

This strategy pivots on a perfect synergy between our Market Analysis and Research & Development Teams. Taking inputs about the specific need-gap of a particular geography from the Market Analysis Team, our engineers in the Research and Development Team develop products that perfectly plug this gap in the shortest time possible. Thereafter we launch the product with an enviable speed to market reach to the best advantage of our clients. We are going ahead with this blueprint and you shall see many innovative products being launched in specific geographies in the times to come giving real impetus to the growth of the company and the industry."

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For UFLEX LIMITED

(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary

About Uflex

Uflex is India's largest multinational flexible packaging materials and Solution Company and an emerging global player. Since its inception back in 1985, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinades & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

For further information, please contact:

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(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary