UFLEX LIMITED

(Formerly known as Flex Industries Limited)

Regd. Office : 305, 3rd Floor, Bhanot Corner, Pamposh Enclave, Greater Kailash-I, New Delhi-110 048
Phone : +91-11-26440917, 26440925 Fax : +91-11-26216922

UFL/SEC/2013/

November 1, 2013

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051

Ref. : Disinvestment of GSM Telecommunication project in The Gambia

Dear Sirs,

M/s. QCELL Limited – 40.11% owned Special Purpose Vehicle (SPV) of M/s. UTech Developers Limited (Wholly Owned Subsidiary of the Company) has been involved in carrying out the GSM Telecommunication and other value added business including internet service in The Gambia.

M/s. UTech Developers Limited has decided to sell its entire shareholding in M/s. QCELL Limited.

This is for your information please.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

[SUBHASH KHATUA]
Dy. General Manager (Secretarial)

Corporate Office : A-107-108, Sector-IV, Noida-201301 Distt. Gautam Budh Nagar (U. P.) India
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