'A part of your daily life'

UFLEX LIMITED

(Formerly Known as Flex Industries Limited)
Division/Office: CORPORATE - SECRETARIAL
Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India
Tel.: +91-120-4012345/2522558 **Fax:** +91-120-2442903
Website: www.uflexltd.com **E-mail ID:** flexsec@vsnl.net

UFL/SEC/2016/

November 25, 2016

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/l, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

Scrip Code : UFLEX

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 500148

Subject : Outcome of the Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on 25th November, 2016 *inter-alia* approved the following:

(a) Unaudited Financial Results of the Company for the Second Quarter/Half Year ended 30th September, 2016 along with Limited Review Report thereon furnished by the Statutory Auditors of the Company, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Results were also reviewed by the Audit Committee. The Copies of the Unaudited Financial Results for the quarter / half year ended 30th September, 2016 along with the Limited Review Report thereon and Assets & Liabilities as on 30th September, 2016 are attached herewith.

(b) The Board of Directors have, subject to necessary approvals, approved the issuance of Redeemable Non-Convertible Secured Debentures (NCDs)/Bonds upto an amount of Rs.650 crore on Private Placement basis pursuant to Provisions of Section 42 and 71 of the Companies Act, 2013. The Board also authorized the existing Committee of Directors to decide terms and conditions of NCDs/Bonds including allotment of NCDs/Bonds and to do all such acts, deeds, things as may be required in this behalf.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl: As above

UFLEX

UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016

(Rs. in lacs)

	Particulars	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.09.2015	Half Year Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2015
1.	Income from operations					
	(a) Net Sales / Income from operations	150188	148042	147823	298230	302866
	(b) Other Operating income	3278	2617	3276	5895	6356
	Total income from operations (net)	153466	150659	151099	304125	309222
2.	Expenditure					
	(a) Cost of Materials consumed	88298	84128	88612	172426	181436
	(b) Purchase of Stock-in-trade	1354	2147	5198	3501	7997
	(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(927)	(545)	(4294)	(1472)	(6340)
	(d) Employee benefits expense	13291	14042	12017	27333	23661
	(e) Depreciation and amortisation expense	7779	7681	7143	15460	14220
	(f) Power & fuel	7892	6945	7572	14837	15251
	(g) Other expenses	20852	22071	20985	42923	44714
	Total expenses	138539	136469	137233	275008	280939
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	14927	14190	13866	29117	28283
4.	Other Income	551	840	1017	1391	1379
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	15478	15030	14883	30508	29662
6.	Finance costs	4525	4498	4488	9023	9185
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	10953	10532	10395	21485	20477
8.	Exceptional items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	10953	10532	10395	21485	20477
10.	Tax expense	1934	1992	2558	3926	5025
11.	Net profit / (Loss) from Ordinary Activities after tax (9-10)	9019	8540	7837	17559	15452
12.	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	9019	8540	7837	17559	15452
14.	Share of profit / (Loss) of associates	56	125	20	181	106
15.	Minority interest	40	49	119	89	139
16.	Net Profit / (Loss) after taxes,minority interest and share of profit / (Loss) of associates (13+14-15)	9035	8616	7738	17651	15419
17.	Other Comprehensive income, net of income tax [Including the Share in OCI of Subsidiaries & Associates]	(2394)	(312)	1655	(2706)	4232
18.	Total Comprehensive income for the period (16+17)	6641	8304	9393	14945	19651
19.	Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221
20.	Reserves excluding Revaluation Reserves	-	-			
21.	EPS (in Rs.) (not annualised)					
	Basic	12.51	11.93	10.72	24.44	21.35
	Diluted	12.51	11.93	10.72	24.44	21.35



UFLEX LIMITED

CIN : L74899DL1988PLC032166

STANDALONE

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016

(Rs. in lacs)

Particulars	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.09.2015	Half Year Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2015
1. Income from operations					
(a) Net Sales / Income from operations (Net of Excise Duty)	90138	83131	85466	173269	173475
(b) Other Operating income	3439	1945	2223	5384	4746
Total income from operations (net)	93577	85076	87689	178653	178221
2. Expenses					
(a) Cost of Materials consumed	57570	50309	51167	107879	106109
(b) Purchase of Stock-in-trade	314	991	4230	1305	5852
(c) Change in inventories of finished goods,work-in-progress and stock-in-trade	(2071)	(814)	(27)	(2885)	116
(d) Employee benefits expense	8704	8409	7340	17113	14521
(e) Depreciation and amortisation expense	4482	4522	4176	9004	8353
(f) Power & fuel	4434	3550	4035	7984	8075
(g) Other expenses	10702	10169	9728	20871	20016
Total expenses	84135	77136	80649	161271	163042
3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	9442	7940	7040	17382	15179
4. Other Income	714	598	2576	1312	2828
5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	10156	8538	9616	18694	18007
6. Finance costs	2957	2940	2936	5897	5712
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	7199	5598	6680	12797	12295
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	7199	5598	6680	12797	12295
10. Tax expense	1218	945	1593	2163	3199
11. Net profit / (Loss) from Ordinary Activities after tax (9-10)	5981	4653	5087	10634	9096
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	5981	4653	5087	10634	9096
14. Other Comprehensive income, net of income tax	244	(132)	(336)	112	(1)
15. Total Comprehensive income for the period (13+14)	6225	4521	4751	10746	9095
16. Paid-up equity share capital (FV Rs 10/-)	7221	7221	7221	7221	7221
17. Reserves excluding Revaluation Reserves		-	-	-	-
18. EPS (in Rs.) (not annualised)					
Basic	8.28	6.44	7.04	14.73	12.60
Diluted	8.28	6.44	7.04	14.73	12.60

UFLEX LIMITED

CIN : L74899DL1988PLC032166

1 The company has adopted IND AS with effect from 1st April 2016 with comparitives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconcilation between the profit between IND AS and Previous Indian GAAP for the earlier periods presented, is given hereunder:

A CONSOLIDATED FINANCIAL RESULTS

Rs in Lacs

Sl. No.	Nature of Adjustment	Quarter Ended 30.09.2015	Half Year Ended 30.09.2015
(a)	Net Profit as per Previous Indian GAAP	7774	15392
(b)	Increse / (decrease) in Profit due to ;		
i)	Deferred Tax	(5)	69
ii)	Transaction Cost on Loans (Net)	(19)	(38)
iii)	Change in Share of profit / (Loss) of associates	(12)	(4)
	Total (b)	(36)	27
	Net Profit before OCI as per IND AS [a+b]	7738	15419

B STANDALONE FINANCIAL RESULTS

Rs in Lacs

Sl. No.	Nature of Adjustment	Quarter Ended 30.09.2015	Half Year Ended 30.09.2015
(a)	Net Profit as per Previous Indian GAAP	5100	9121
(b)	Increse / (decrease) in Profit due to ;		
I)	Deferred Tax	6	13
ii)	Transaction Cost on Loans (Net)	(19)	(38)
	Total (b)	(13)	(25)
	Net Profit before OCI as per IND AS [a+b]	5087	9096



Notes : 1. Statement of Assets & Liabilities as at 30th September, 2016

Particulars	STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2016 (Unaudited)	CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2016 (Unaudited)
A ASSETS		
Non-Current Asstes		
a) Fixed Asstes		
i) Property,Plant and Equipment	126301	318021
ii) Capital work-in-progress	50681	51938
iii) Investment Properties	4008	4008
iv) Intangible assets	1109	1144
v) Intangible assets under development	498	498
b) Financial Assets		
i) Investments	37874	4317
ii) Pledged Equity Instrument	2746	2746
iii) Long Term Loans	6655	2670
iv) Other financial asset	-	-
c) Other Non-Current Assets	10539	24502
Total Non-Current Assets	240411	409844
2 Current Assets		
a) Inventories	31245	67439
b) Financial Assets		
i) Trade Receivables	98294	169072
ii) Cash and cash equivalents	9357	28830
iii) Bank balances other than above	2614	6034
iv) Loans	89	89
v) Other financial assets	438	447
c) Other current assets	14299	40834
Total Current Assets	156336	312745
TOTAL ASSETS	396747	722589
B EQUITY AND LIABILITIES		
a) Equity		
a) Equity Share Capital	7221	7221
b) Other Equity	187771	351330
Total Equity	194992	358551
b) Non-Current Liabilities		
a) Financial Liabilities		
i) Long Term Borrowings	68837	110684
ii) Other Financial Liability	317	317
b) Long Term Provisions	929	940
c) Deferred Tax Liabilities (Net)	9378	16383
d) Other Non-Current Liabilities	367	367
Total Non Current Liabilities	79828	128691
c) Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	31518	74682
ii) Trade Payables	58317	90097
ii) Other Financial Liabilities	15593	39164
b) Other Current Liabilities	10797	24854
c) Short Term Provisions	1043	1857
d) Current Tax Liability	4659	4693
Total Current Liabilities	121927	235347
TOTAL EQUITY AND LIABILITIES	396747	722589

UFLEX LIMITED

CIN : L74899DL1988PLC032166

2 Additional information on Standalone financial results is as follows:

(Rs. in lacs)

	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.09.2015	Half Year Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2015
Total income from operations (net)	93577	85076	87689	178653	178221
Net profit / (Loss) from Ordinary Activities after tax	5981	4653	5087	10634	9096
Net Profit / (Loss) for the period after tax (after Extraordinary items)	5981	4653	5087	10634	9096
Total Comprehensive Income for the period [Comprising Profit / Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6225	4521	4751	10746	9095
Equity Share Capital	7221	7221	7221	7221	7221
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	-	-
Earning Per Share (before extraordinary items) (of Rs.10/-each)					
Basic	8.28	6.44	7.04	14.73	12.60
Diluted	8.28	6.44	7.04	14.73	12.60
Earning Per Share (after extraordinary items) (of Rs.10/-each)					
Basic	8.28	6.44	7.04	14.73	12.60
Diluted	8.28	6.44	7.04	14.73	12.60

3 The above is an extract of the detailed format of standalone and consolidated Financial Results for the quarter and half year ended on 30th September 2016 filied with the Stock Exchange under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulation,2015. The full format of the standalone and consolidated Results for the quarter ended 30th September 2016 are available on the Stock Exchange websites (www.nseindia.com,www.bseindia.com) and Company website (www.uflexltd.com)

4 Consolidated financial results includes the results of its associates concerns and subsidiaries.

5 Figures have been regrouped / re-arranged wherever considered necessary.

6 In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

7 During the quarter:
a)Utech Developers Limited (Wholly ownded subsidiary of Uflex Limited) has increased its stake in SD Buildwell (P) Ltd., from 74% to 100%; by virtue of which SD Buildwell (P) Ltd., becomes its wholly owned subsidiay.
b) Utech Developers Limited (Wholly ownded subsidiary of Uflex Limited) together with its Wholly owned subsidiary SD Buildwll (P) Ltd., has increased its stake in Refex Energy (Rajasthan) (P) Ltd., from 31.44% to 62.91%; by virtue of which Refex Energy (Rajasthan) (P) Ltd., becomes its subsidiary.

8 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 25th November,2016.

9 Limited Review of the Standalone & Consolidated Financial Results for the quarter & half year ended 30th September,2016 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

S/d/-

Ashok Chaturvedi
(Chairman & Managing Director)

Place : Noida
Date : 25th November,2016

VIJAY SEHGAL & CO.
CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092
B.O. : B-5, Nizamuddin East, New Delhi-110 013
Ph.: 2202-5054
e-mail : allied@vsandco.com
e-mail : vsandco@vsandco.com
Website : www.vsandco.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
UFLEX LIMITED,
305, Third Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I,
New Delhi-110 048.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s UFLEX LIMITED ('The Company'), for the quarter and half year ended 30th September, 2016 ("the statement").This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Regn. No. : 000374N

Vijay Sehgal & Co. Delhi Chartered Accountants

[CA. S.V.SEHGAL]
Partner
Membership No.: 080329

Place: Delhi
Dated: 25-11-2016

ENCLOSURE TO LIMITED REVIEW REPORT DATED 25.11.2016

UFLEX LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2016

(Rs. in Lacs)

S.NO.	PARTICULARS	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016
1.	Income from operations		
	(a) Net Sales / Income from Operations (Net of Excise Duty)	90138	173269
	(b) Other Operating income	3439	5384
	Total income from operations (net)	93577	178653
2.	Expenses		
	(a) Cost of Materials consumed	57570	107879
	(b) Purchase of Stock-in-trade	314	1305
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2071)	(2885)
	(d) Employee Benefits Expenses	8704	17113
	(e) Depreciation and Amortization Expenses	4482	9004
	(f) Power & fuel	4434	7984
	(g) Other Expenses	10702	20871
	Total Expenses	84135	161271
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	9442	17382
4.	Other Income	714	1312
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	10156	18694
6.	Finance costs	2957	5897
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	7199	12797
8.	Exceptional items	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	7199	12797
10.	Tax expense	1,218	2,163
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	5,981	10,634
12	Extraordinary Items(net of tax expenses)	-	-
13	Net Profit / (Loss) for the period (11-12)	5981	10634
14	Other Comprehensive Income, net of income tax	244	112
15	Total Comprehensive income for the period (13+14)	6225	10746
16	Paid-up equity share capital (FV Rs 10/- each)	7221	7221
17	Reserves excluding Revaluation Reserves	-	-
18	EPS (in Rs.) (not annualised)		
	Basic	8.28	14.73
	Diluted	8.28	14.73

Notes :-

1 Figures have been regrouped/re-arranged wherever considered necessary.

2 The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 25th November, 2016.



UFLEX LIMITED

STANDALONE STATEMENT OF UN-AUDITED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2016

(Rupees in Lacs)

Particulars	AS AT 30.09.2016 (Unaudited)
A ASSETS	
Non-Current Asstes	
a) Fixed Asstes	
i) Property,Plant and Equipment	126301
ii) Capital work-in-progress	50681
iii) Investment Properties	4008
iv) Intangible assets	1109
v) Intangible assets under development	498
b) Financial Assets	
i) Investments	37874
ii) Pledged Equity Instrument	2746
iii) Long Term Loans	6655
iv) Other financial asset	-
c) Other Non-Current Assets	10539
Total Non-Current Assets	240411
2 Current Assets	
a) Inventories	31245
b) Financial Assets	
i) Trade Receivables	98294
ii) Cash and cash equivalents	9357
iii) Bank balances other than above	2614
iv) Loans	89
v) Other financial assets	438
c) Other current assets	14299
Total Current Assets	156336
TOTAL ASSETS	396747
B EQUITY AND LIABILITIES	
a) Equity	
a) Equity Share Capital	7221
b) Other Equity	187771
Total Equity	194992
b) Non-Current Liabilities	
a) Financial Liabilities	
i) Long Term Borrowings	68837
ii) Other Financial Liability	317
b) Long Term Provisions	929
c) Deferred Tax Liabilities (Net)	9378
d) Other Non-Current Liabilities	367
Total Non Current Liabilities	79828
c) Current Liabilities	
a) Financial Liabilities	
i) Short Term Borrowings	31518
ii) Trade Payables	58317
ii) Other Financial Liabilities	15593
b) Other Current Liabilities	10797
c) Short Term Provisions	1043
d) Current Tax Liability	4659
Total Current Liabilities	121927
TOTAL EQUITY AND LIABILITIES	396747

Vijay Sehgal & Co. Delhi Chartered Accountants

VIJAY SEHGAL & CO.
CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092
B.O. : B-5, Nizamuddin East, New Delhi-110 013
Ph.: 2202-5054
e-mail : allied@vsandco.com
e-mail : vsandco@vsandco.com
Website : www.vsandco.com

LIMITED REVIEW REPORT

To,

The Board of Directors,
UFLEX LIMITED,
305, Third Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I,
New Delhi-110 048.

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s UFLEX LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "The Group") and its associate/s for the quarter and half year ended 30th September, 2016 ("the statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

List of Subsidiaries: Flex middle East FZE, Uflex Europe Ltd., Uflex Packaging Inc., UPET Holdings Ltd., UTech Developers Ltd., Flex P Films (Brasil) Comerico De Films Plasticos Ltda., USC Holograms (P) Ltd., Flex Films Europa Sp. Z o.o., Flex P. Films(Egypt) S.A.E., UPET (Singapore) PTE. Ltd., Flex Americas S.A. De C.V., SD Buildwell (P) Ltd., Flex Films (USA) Inc. & Refex Energy (Rajasthan) (P) Ltd.(w.e.f. 7th July 2016)

List of Associate:- Flex Foods Ltd. & Refex Energy (Rajasthan) (P) Ltd.(upto 7th July 2016)

We did not review the interim financial results of subsidiaries included in the Statement, whose interim financial results reflect total Assets of Rs. 4,05,240/- Lacs as at 30th September 2016, total revenues of Rs.84,905/- Lacs and Rs. 1,75,708/- Lacs for the quarter and half year ended 30th September, 2016, respectively, and total profit after tax of Rs.3,500/- Lacs and Rs. 9,032/- Lacs for the quarter and half year ended 30th September, 2016, respectively, based on their financial results as certified by the Management.

Vijay Sehgal & Co. Delhi Chartered Accountants

VIJAY SEHGAL & CO.
CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092
B.O. : B-5, Nizamuddin East, New Delhi-110 013
Ph.: 2202-5054
e-mail : allied@vsandco.com
e-mail : vsandco@vsandco.com
Website : www.vsandco.com

The Statements includes the interim financial results of associate/s with Group's share of profit after tax of Rs.56/- Lacs and Rs. 181/- Lacs for the quarter and half year ended 30th September, 2016, respectively, based on their interim financial results as certified by the Management.

Based on our review conducted as stated above, and based on the financial statements/ information's/ results stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Regn. No. : 000374N

Vijay Sehgal & Co. Delhi Chartered Accountants

[CA. S.V.SEHGAL]
Partner
Membership No.: 080329

Place: Delhi
Dated: 25-11-2016

ENCLOSURE TO LIMITED REVIEW REPORT DATED 25-11-2016

UFLEX LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2016

(Rs. in Lacs)

S.NO.	PARTICULARS	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016
1.	Income from operations		
	(a) Net Sales / Income from Operations	150188	298230
	(b) Other Operating income	3278	5895
	Total income from operations (net)	153466	304125
2.	Expenses		
	(a) Cost of Materials consumed	88298	172426
	(b) Purchase of Stock-in-trade	1354	3501
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(927)	(1472)
	(d) Employee Benefits Expenses	13291	27333
	(e) Depreciation and Amortization Expenses	7779	15460
	(f) Power & fuel	7892	14837
	(g) Other Expenses	20852	42923
	Total Expenses	138539	275008
3.	Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2)	14927	29117
4.	Other Income	551	1391
5.	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	15478	30508
6.	Finance costs	4525	9023
7.	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	10953	21485
8.	Exceptional items	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	10953	21485
10.	Tax expense	1,934	3,926
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	9019	17559
12	Extraordinary Items(net of tax expenses)	-	-
13	Net Profit / (Loss) for the period(11-12)	9,019	17,559
14	Share of profit / (Loss) of associates	56	181
15	Minority interest	40	89
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	9035	17651
17	Other Comprehensive income, net of income tax [including the share in OCI of Subsidiaries & Associates]	(2,394)	(2,706)
18	Total Comprehensive income for the period (16+17)	6,641	14,945
19	Paid-up equity share capital (FV Rs 10/- each)	7221	7221
20	Reserves excluding Revaluation Reserves	-	-
21	EPS (in Rs.) (not annualised)		
	Basic	12.51	24.44
	Diluted	12.51	24.44

Notes

1 Figures have been regrouped/re-arranged wherever considered necessary.

2 The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 25th November, 2016.



UFLEX LIMITED

CONSOLIDATED STATEMENT OF UN-AUDITED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2016

(Rupees in Lacs)

Particulars	AS AT 30.09.2016 (Unaudited)
A ASSETS	
Non-Current Asstes	
a) Fixed Asstes	
i) Property,Plant and Equipment	318021
ii) Capital work-in-progress	51938
iii) Investment Properties	4008
iv) Intangible assets	1144
v) Intangible assets under development	498
b) Financial Assets	
i) Investments	4317
ii) Pledged Equity Instrument	2746
iii) Long Term Loans	2670
iv) Other financial asset	-
c) Other Non-Current Assets	24502
Total Non-Current Assets	409844
2 **Current Assets**	
a) Inventories	67439
b) Financial Assets	
i) Trade Receivables	169072
ii) Cash and cash equivalents	28830
iii) Bank balances other than above	6034
iv) Loans	89
v) Other financial assets	447
c) Other current assets	40834
Total Current Assets	312745
TOTAL ASSETS	722589
B EQUITY AND LIABILITIES	
a) **Equity**	
a) Equity Share Capital	7221
b) Other Equity	351330
Total Equity	358551
b) **Non-Current Liabilities**	
a) Financial Liabilities	
i) Long Term Borrowings	110684
ii) Other Financial Liability	317
b) Long Term Provisions	940
c) Deferred Tax Liabilities (Net)	16383
d) Other Non-Current Liabilities	367
Total Non Current Liabilities	128691
c) **Current Liabilities**	
a) Financial Liabilities	
i) Short Term Borrowings	74682
ii) Trade Payables	90097
ii) Other Financial Liabilities	39164
b) Other Current Liabilities	24854
c) Short Term Provisions	1857
d) Current Tax Liability	4693
Total Current Liabilities	235347
TOTAL EQUITY AND LIABILITIES	722589

