

14.08.2024

To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
Symbol: UEL	Script Code: 533644

Dear Sir / Madam,

Sub: Constitution of sub- committee of the board under the name of “Management Committee”.

With reference to the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on 13th August 2024 (**commenced at 04:30 P.M. and concluded at 07:35 P.M.**) have constituted “Management Committee” as a sub- committee of the Board.

The detailed policy of said committee is attached herewith.

This is for your information and record.

**Thanking you,
For Ujaas Energy Limited**

Sarvesh Diwan
Company Secretary and Compliance Officer
M.No.- A70139

UJAAS ENERGY LIMITED

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UJAAS ENERGY LIMITED

**MANAGEMENT COMMITTEE
POLICY**

Management Committee

1.1 Preamble

Pursuant to the Proviso to Section 179 (3) of Companies Act, 2013 which states that the Powers of Board can be delegated through board resolution to the Board's sub-Committee.

The Board of Directors have constituted the sub-committee under the name of “**Management Committee**”.

Thus, Management Committee has been formed as a sub-committee of the Board. Although not mandated by the legal requirement.

1.2 Composition

1.21: The Management Committee shall comprise at least 3 directors from the Board of Director as its Members. The Chairman of the Committee can appoint any other person as the Member of the Committee subject to approval from the Board of Directors in the next Board Meeting.

1.22: The Composition of the Management Committee is described herein below:

S No.	Name	Designation on Board	Designation in Committee
1.	Mr. Shyamsunder Mundra	Managing director	Chairman
2.	Mr. Vikalp Mundra	Director	Member
3.	Ms. Anurag Mundra	Director	Member

1.23: The company secretary shall act as Secretary to the Committee.

1.24: In the absence of the Chairman, the Members present shall elect a Member among themselves to chair the Meeting.

1.25: The Chairman or any committee member may, with the prior approval of the chairman, offer, call or invite any person to attend the meeting solely for the purpose as the Committee deems appropriate and necessary.

1.26: Any appointments, resignations and recommendations shall be made and approved by the Committee subject to approval of the Chairman of the Committee. Additionally, such appointment, resignation, etc shall be placed before the Board of Directors in the next Board Meeting.

1.3 Operations

The chairman of the committee has the power to call the committee meeting as and when required. Minutes of every meeting is placed for information, record and approval of the board in the board meeting.

1.4 Meeting and Quorum

1.41: Since, the Management Committee has been constituted as the sub-committee of the board, the mandatory requirement for holding such number of meetings during the year shall not be attracted in the present case.

1.42: At present, the committee shall meet as per the requirement and discretion of the Chairman of the Committee. The committee shall meet sufficiently regularly to discharge its duties effectively. However, the Board of Directors, at any time may decide for such number of mandatory meetings to be held during the financial year.

1.43: The quorum necessary for the meeting shall be at least two members present either physically or virtually. The Secretary shall prepare the minutes of the meeting to be approved by all the members of the Committee.

1.44: The minutes of the committee meeting shall be placed before the Board at the next Board Meeting of the Company.

1.5 Powers and Authority

The Management Committee is responsible to:

- i. To borrow funds from banks, financial institution, finance companies and other lenders from time to time against security of hypothecation of goods or mortgage of assets, pledge of securities / goods or mercantile and at such rate of interest and terms and conditions of repayment etc. as would be beneficial to the company.
- ii. To lend money or give loans, or security or guarantee to & from banks, financial institutions, finance companies or others in connection with facilities granted to the company.
- iii. To open / close bank accounts and to authorise company's executives / office, as authorised signatory to operate bank accounts and to withdraw such authority from time to time.
- iv. To enter into Joint Venture, strategic projects/ investments or other business agreement / arrangement for expanding the business activity of the company.
- v. Borrowing and Lending Power of Inter Corporate Deposits.
- vi. To request for permission from various authorities for the Projects.
- vii. Authority for Purchase order Placement.
- viii. Authority for requesting and acceptance of Interchangeability of bank limits.
- ix. To approve limits for lending and for other risk exposures involved in it.

- x. To review business and financial reports of projects undertaken.

1.6 Reporting to the Board

The Chairman shall report to the Board on material matters arising at Meetings, on all matters within the Committee's purview and, where applicable, shall present Committee's recommendations for the Board's decision / approval.

1.7 Other Provisions

The Terms & Conditions, Powers, terms of reference may be amended by the Committee as and when required subject to approval of the Board of Directors.

Unless otherwise restricted under the law, or by the Board, nothing herein shall restrict the Committee from delegating specific responsibilities to the Management or any person.