Uniphos Enterprises Limited

CIN : L24219GJ1969PLC001588

27th April, 2018

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, **MUMBAI - 400 001** **SECURITY ID - 500429**	Listing Department National Stock Exchange of (I) Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) **MUMBAI 400 051** **SYMBOL : UNIENTER**

Sir/Madam,

SUB. : AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2018

We wish to inform you that at the meeting of the Board of Directors of the Company ("Board") held today i.e. on Friday, 27th April, 2018, the Board have considered and approved the audited financial results of the Company for the quarter / year ended 31st March, 2018. The said audited financial results were reviewed by the audit committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Audited Financial Results for the quarter / year ended 31st March, 2018 along with Statement of Assets and Liabilities and Auditor's Report of the Statutory Auditors of the Company are enclosed herewith.

Pursuant to the proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditor's Report is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter / year ended 31st March, 2018.

The Board Meeting commenced at 2.30 p.m. and concluded at 4.15 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March, 2018.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,
for **UNIPHOS ENTERPRISES LIMITED**

K. M. Thacker
Company Secretary and
Compliance Officer
(ICSI Membership No. ACS-6843)

Encl. : as above

B S R & Co. LLP
Chartered Accountants

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Independent Auditor's Report on the Financial Results of Uniphos Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Uniphos Enterprises Limited

We have audited the accompanying statement of financial results of Uniphos Enterprises Limited ('the Company') for the quarter and year ended 31 March 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 included in the Statement are the balancing figures between the audited figures in respect of the year ended 31 March 2018 and the published year-to-date figures up to the end of the third quarter of the financial year, which were subject to a limited review.

The Statement, which has been prepared on the basis of the reviewed financial results for the nine-month period ended 31 December 2017, the audited annual financial statements as at and for the year ended 31 March 2018 and the relevant requirements of the Regulations, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the financial results for the quarter and year ended 31 March 2018 based on our audit of the financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The audited financial results for the quarter and year ended 31 March 2017 included in the Statement, are based on the previously issued results of the Company prepared in accordance with the accounting standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ('previous GAAP'). Those audited financial results prepared under previous GAAP were audited by the predecessor auditors, whose audit report dated 28 April 2017 expressed an unmodified opinion on those financial results. Management has adjusted those financial results for the differences in the accounting principles adopted by the Company on transition to Ind AS and the adjustments have been audited by us.

Independent Auditor's Report on the Financial Results of Uniphos Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Based on our audit as conducted above, in our opinion and to the best of our information and according to the explanations given to us, the financial results for the quarter and year ended 31 March 2018:

(i) are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5 July 2016 in this regard; and

(ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter and year ended 31 March 2018.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

B. M. Dhupelia

Bhavesh Dhupelia
Partner
Membership No: 042070

Mumbai
27 April 2018

Uniphos Enterprises Limited

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist . : Valsad - 396195, Gujarat.

Statement of financial results for the quarter and year ended 31 March 2018 (Rs. In Lakhs)

Particulars	Quarter ended 31/03/2018 (Audited) (Refer notes 2 and 3)	Quarter ended 31/12/2017 (Unaudited)	Quarter ended 31/03/2017 (Audited) (Refer notes 2 and 3)	Year ended 31/03/2018 (Audited)	Year ended 31/03/2017 (Audited)
1 Revenue from operations	-	-	-	-	-
2 Other Income	63.04	60.38	17.15	2,003.43	1,296.63
3 Total Income	**63.04**	**60.38**	**17.15**	**2,003.43**	**1,296.63**
4 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in -progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	24.22	24.22	21.92	96.89	87.67
(e) Legal and professional fees	7.98	9.27	14.09	40.08	36.77
(f) Finance costs	-	-	-	-	-
(g) Depreciation and amortisation expenses	1.17	1.18	1.06	4.53	4.24
(h) Other expenses	12.30	11.25	11.14	58.13	41.70
Total expenses	**45.67**	**45.92**	**48.21**	**199.63**	**170.38**
5 Profit/(Loss) from operations before exceptional Items (3-4)	**17.37**	**14.46**	**(31.06)**	**1,803.80**	**1,126.25**
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	**17.37**	**14.46**	**(31.06)**	**1,803.80**	**1,126.25**
8 Tax expense					
a) Current	33.75	1.25	-	35.00	-
b) Deferred	-	-	-	-	-
9 Net Profit/(Loss) for the period (7-8)	**(16.38)**	**13.21**	**(31.06)**	**1,768.80**	**1,126.25**
10 Other Comprehensive income					
Items not to be reclassified to profit and loss	(8,544.80)	(3,987.04)	20,243.60	551.40	63,484.80
Income tax relating to items not to be reclassified to profit and loss	-	-	-	-	-
11 Total comprehensive income for the period (9+10)	**(8,561.18)**	**(3,973.83)**	**20,212.54**	**2,320.20**	**64,611.05**
12 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92
13 Other equity				2,07,596.50	2,05,276.30
14 Earnings Per Share					
(of Rs. 2/- each) (not annualised) :					
(a) Basic	(0.02)	0.02	(0.04)	2.54	1.62
(b) Diluted	(0.02)	0.02	(0.04)	2.54	1.62

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NOTES :

1 The above financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 27th April, 2018.

2 On 1 April 2017, the Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1 April 2016. Accordingly, the financial results for the quarter and year ended 31st March 2018 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the corresponding quarter and year ended 31st March 2017 have been restated in accordance with Ind AS. The impact of transition has been accounted for in opening reserves.

Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and year ended 31st March 2017 is as below:

(Rs. In Lakhs)

	Particulars	Quarter ended 31.03.17 (Audited)	Year ended 31.03.17 (Audited)
1	Net profit for the period (as per Indian GAAP)	(31.06)	1,126.25
2	Net profit for the period (as per Ind AS)	(31.06)	1,126.25
3	Other Comprehensive income	20,243.60	63,484.80
4	**Total Comprehensive Income as per Ind AS (2+3)**	**20,212.54**	**64,611.05**

Reconciliation of Equity as previously reported on account of transition from previous Indian GAAP to Ind AS for year ended 31st March 2017 is as below:

(Rs. In Lakhs)

	Particulars	Year ended 31.03.17 (Audited)
1	Equity under previous Indian GAAP	29,470.11
2	Fair valuation of investments	1,77,197.11
3	**Equity under Ind AS (1+2)**	**2,06,667.22**

3 The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the figures in respect of the full financial year and the year to date figures upto the third quarter for the respective years.

4 The income of the Company during the quarter and year comprises only dividend and interest income and accordingly there are no reportable segments.

5 Previous period figures have been re-arranged / re-grouped, wherever necessary.

For Uniphos Enterprises Limited

Rajnikant Devidas Shroff
Chairman and Managing Director
DIN - 00180810

Place : Mumbai
Date : 27th April, 2018

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Uniphos Enterprises Limited
CIN : L24219GJ1969PLC001588
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Statement of Assets and Liabilities as at 31st March, 2018

(Rs. in lakhs)

Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
Assets		
1 **Non-current assets**		
Property, plant and equipment	0.20	-
Investment property	17,470.08	17,474.11
Financial assets:		
(i) Investments	1,86,040.67	1,85,491.26
(ii) Loans	0.46	0.46
Income tax assets (net)	2,399.20	2,309.76
Total Non-current assets	2,05,910.61	2,05,275.59
2 **Current assets**		
Financial assets :		
(i) Investments	1,107.65	103.01
(ii) Cash and cash equivalents	583.44	51.22
(iii) Bank balances other than (ii) above	50.67	47.59
(iv) Loans	1,220.69	1,202.42
Other current assets	130.67	2.82
Total current assets	3,093.12	1,407.06
Total Assets	**2,09,003.73**	**2,06,682.65**
Equity and liabilities		
1 **Equity**		
Equity share capital	1,390.92	1,390.92
Other Equity	2,07,596.50	2,05,276.30
Total Equity	2,08,987.42	2,06,667.22
Liabilities		
2 **Current Liabilities**		
Financial liabilities :		
(i) Trade payables		
Outstanding dues of micro and small enterprises	-	-
Outstanding dues of other than micro and small enterprises	12.45	12.76
Other current liabilities	3.86	2.67
Total current liabilities	16.31	15.43
Total Equity and Liabilities	**2,09,003.73**	**2,06,682.65**

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