



Redefining Business
Service

3RD June 2024

| | |
|--|--|
| To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996 | To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS |
|--|--|

Dear Sirs,

Subject: Disclosure of Voting Results – Postal Ballot Notice dated 27.04.2024

Ref: 1. Regulation 44(3) of SEBI (LODR) Regulations, 2015
2. SEBI Circular No.CIR/CFD/CMD/8/2015 dt. 4.11.2015

The Company proposed the below resolutions by means of Postal Ballot through e- voting vide Postal Ballot Notice dated 27.04.2024 for approval:

| Item No | Type of Resolution | Description of the resolution |
|---------|---------------------|--|
| 1 | Ordinary Resolution | Appointment of Ms. Jigyasa Sharma (DIN: 10474292) as the Non-Executive Non-Independent Director of the Company |

A copy of the Postal Ballot Notice was filed with Stock Exchanges on 29.04.2024 immediately before dispatch of the same to shareholders.

The Company has provided the facility to shareholders to exercise their vote through electronic voting facility arranged with Linkintime. E-voting commenced on Friday, 03.05.2024 (09.00 am) and ended on Saturday, 01.06.2024 (5.00 pm).

Voting result of the Postal Ballot Notice as submitted by the Scrutinizer is enclosed in the format prescribed under Regulation 44(3) of the Listing Regulations read with SEBI Circular dated 04.11.2015.

On the basis of the Scrutinizer's report, we hereby declare that the Resolutions proposed in the Postal Ballot Notice dated 27.04.2024 has been passed with requisite majority.

We request you to kindly take the above information on record.

Thanking you,

For Updater Services Limited

Sandhya Saravanan

Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)
No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
+91 44 2446 3234 | 0333 | sales@uds.in | facility@uds.in | www.uds.in |
CIN L74140TN2003PLC051955



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VOTING RESULTS OF THE POSTAL BALLOT

| | |
|---|--|
| Voting Period | 03.05.2024 (Friday) (09.00 am) to 01.06.2024 (Saturday) (5.00 pm). |
| Total number of Shareholders on the cut off date | 25770 (26.04.2024) |
| No. of Shareholders present in the meeting either in person or through proxy: | |
| (i) Promoters and Promoter Group | NA |
| (ii) Public | NA |
| No. of Shareholders attended the meeting through Video Conferencing : | |
| (i) Promoters and Promoter Group | NA |
| (ii) Public | NA |

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| Updater Services Limited | | | | | | | | |
|---|----------------|--------------------|--|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution Required :Ordinary | | | 1 - Appointment of Ms. Jigyasa Sharma (DIN: 10474292) as the Non-Executive Non-Independent Director of the Company | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 |
| Promoter and Promoter Group | E-Voting | 39260324 | 35920862 | 91.4941 | 35920862 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 35920862 | 91.4941 | 35920862 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 12317947 | 6666058 | 54.1166 | 6666058 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 6666058 | 54.1166 | 6666058 | 0 | 100.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 15370095 | 5226966 | 34.0074 | 5226866 | 100 | 99.9981 | 0.0019 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 5226966 | 34.0074 | 5226866 | 100 | 99.9981 | 0.0019 |
| Total | | 66948366 | 47813886 | 71.4190 | 47813786 | 100 | 99.9998 | 0.0002 |

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**REPORT OF THE SCRUTINIZER ON THE REMOTE E-VOTING
(POSTAL BALLOT)
BY THE MEMBERS OF UPDATER SERVICES LIMITED**

*(Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the
Companies (Management and Administration) Rules, 2014, as amended)*

To

**The Chairman and Managing Director,
Updater Services Limited,
42, Gandhi Madapam Road,
Kotturpuram, Chennai 600085,
Tamil Nadu, India.**

Dear Sir,

**Sub: Report of Scrutinizer pursuant to passing of resolution through (postal ballot)
remote e-voting – reg.**

I, Nithya Pasupathy, (Membership No. 10601 and Certificate of Practice No. 22562), Partner, SPNP & Associates, Practising Company Secretaries, was appointed by the Board of Directors of **UPDATER SERVICES LIMITED**, (hereinafter referred as “the Company”) as the Scrutinizer for the purpose of scrutinizing the voting by postal ballot through remote e-voting and ascertaining the requisite majority on voting carried out in respect of the resolution as circulated in the Postal Ballot Notice dated April 27, 2024 pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended (the ‘Rules’), (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), as amended,



**SPNP & ASSOCIATES
Practising Company Secretaries**

No.10/28, II Floor, 3rd Cross Street, R.K. Nagar, Raja Annamalaipuram, Chennai - 600 028.
spnpassociates@gmail.com # Phone: 044 4215 3510, 4320 1250, Mobile : 95660 33011



Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), as amended and the relaxations and clarifications issued by Ministry of Corporate Affairs ('MCA') vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 ('MCA Circulars'):

| SL.NO | PARTICULARS OF ORDINARY RESOLUTION |
|-------|---|
| 1. | Appointment of Ms. Jigyasa Sharma (DIN: 10474292) as the Non-Executive Non-Independent Director of the Company- Ordinary Resolution |

As per guidelines prescribed by the MCA Circulars, physical copy of the Notice was not sent to the Members for this Postal Ballot and the approval of the Members was sought only by means of remote e- voting.

In accordance with the MCA Circulars and Listing Regulations, the Company had made necessary arrangements with Link Intime India Private Limited, its Registrar and Share Transfer Agent (herein after referred as "Insta Vote"/" RTA") as the agency to provide the e- voting facility.

The Postal Ballot Notice was sent to the Members whose names appeared in the List of Beneficial Owners received from National Securities Depository Limited ('NSDL') / Central Depository Services (India) Limited ('CDSL') ('Depositories') as at the close of business hours on Friday, April 26, 2024 ('Cut-Off Date') whose e-mail addresses were registered with the Company/RTA/Depositories.

The Company through its RTA uploaded the resolutions together with explanatory statement on which e-voting was sought from the Members in the website of RTA at <https://instavote.linkintime.co>. and also hosted the same on the website of the Company, <https://www.uds.in/investor-relations>.





FURTHER, I REPORT THAT:

The Postal Ballot Notice dated April 27, 2024 were sent to 25,770 Members vide electronic mode to their email addresses and mobile numbers registered with the Depository Participants, as per the data downloaded from the NSDL/CDSL as on **Friday, April 26, 2024**. The Company has completed dispatch of Postal Ballot Notice through email on Friday, April 29, 2024.

The remote e-voting period commenced on **Friday, May 03, 2024**, 09:00 Hours (IST) and was closed on **Saturday, June 01, 2024** at 17:00 Hours (IST) for the Members exercising their vote through electronic voting. The remote e-voting modules were disabled by "Insta Vote"/" RTA" for voting thereafter. All votes cast by e-voting through "Insta Vote"/" RTA" received upto **Saturday, June 01, 2024** at 17:00 Hours (IST) being last date fixed by the Company for exercise of vote by electronic means, were considered for my scrutiny.

On scrutiny, I report that 88 Members had exercised their vote through electronic voting (E-voting). The voting was reckoned in proportion to the paid-up value of the shares mentioned against the name of the shareholder in the Register of the Members as on **Friday, April 26, 2024**.

The results of the remote e-voting in respect of Item No:1 is given hereunder:





ORDINARY RESOLUTION

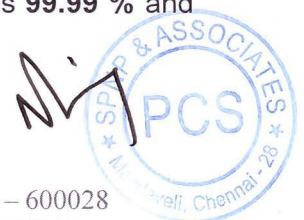
ITEM NO. 1:

APPOINTMENT OF MS. JIGYASA SHARMA (DIN: 10474292) AS THE NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY

| Details | No. of Members | No. of votes | Percentage (%) |
|---|----------------|-----------------|----------------|
| Total Postal Ballot Received by: | | | |
| Electronic Mode | 88 | 47813886 | 100% |
| Physical Mode | - | - | - |
| Less: Invalid Postal Ballot | - | - | - |
| NET VALID POSTAL BALLOT IN PHYSICAL & ELECTRONIC MODE | 88 | 47813886 | 100% |
| Postal Ballot with "ASSENT" as ORDINARY RESOLUTION | | | |
| In Electronic Mode | 86 | 47813786 | 99.99% |
| In Physical Mode | - | - | - |
| Total Postal Ballot with "ASSENT" in Physical & Electronic Mode | 86 | 47813786 | 99.99% |
| Postal Ballot with "DISSENT" as ORDINARY RESOLUTION | | | |
| In Electronic Mode | 2 | 100 | 0.01% |
| In Physical Mode | - | - | - |
| Total Postal Ballot with "DISSENT" in Physical & Electronic Mode | 2 | 100 | 0.01% |

RESULT: Total votes for Item No. 1 polled **FOR ORDINARY RESOLUTION** is **99.99 %** and the total votes polled **AGAINST ORDINARY RESOLUTION** is **0.01%**

SPNP & Associates
 Practising Company Secretaries
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 spnpassociates@gmail.com # Phone: 044 4215 3510, 4320 1250, Mobile: 9566033011





RESULT OF THE REMOTE E-VOTING:

The Ordinary resolution No. 1 set out in the Notice of the postal ballot requires that the votes cast in favour shall be simple majority than the votes cast against the resolution by the members so entitled and voting.

I report that the said Ordinary Resolution have been passed by the Members with requisite majority.

**Counter signed by
For Updater Services Limited**

**Raghunandana Tangirala
Chairman & Managing Director**

For SPNP & Associates



**Nithya Pasupathy
Practising Company Secretary
Membership No: 10601
Certificate of practice No: 22562
Peer Review No: 1913/2022
UDIN: F010601F000517756**

**Date: 03/06/2024
Place: Chennai**

**Date: 03/06/2024
Place: Chennai**