



Date: 19.10.2026

To,
The Manager- Corporate Relationship Dept.
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

To,
The Manager - Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra, India

Re: Press Release – Business Update on Job-Work Model and New Focus on Lightweight Plain Gold Jewellery.

Ref: NSE SYMBOL: UDAYJEW- EQ

BSE Scrip Code – 539518|ISIN: INE551B01012

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our intimation dated 16 October 2026, we enclose a copy of the press release titled “*Uday Jewellery Industries Ltd. Announces Job-Work Model and New Focus on Lightweight Plain Gold Jewellery*”, issued by the Company on the above business developments.

You are requested to take the above on record.

Thanking you,

Yours Truly,

For Uday Jewellery Industries Limited

RIYA
JINDAL

Digitally signed
by RIYA JINDAL
Date: 2026.10.19
11:00:05 +05'30'

(Riya Jindal)

Company Secretary & Compliance Officer

M.No.: A70615

Encl:a/a

Uday Jewellery Industries Limited
manufacturers • exporters • distributors



Uday Jewellery Industries Ltd. Announces Job-Work Model and New Focus on Lightweight Plain Gold Jewellery

Key Business Developments

Job-Work Model	New Focus Area	Corporate Supply Tie-ups
Customer-Supplied Gold	Lightweight Plain Gold	Exploratory Stage
Lower gold inventory need	Wider product portfolio	No binding agreement yet

Hyderabad, 16 October 2026: Uday Jewellery Industries Limited (**BSE: 539518, NSE: UDAYJEW**), a Hyderabad-based manufacturer and B2B supplier of natural gemstone-studded fashion Jewellery and polki diamond studded bridal jewellery, has announced key business developments. The Company is developing a job-work model for its large customers, is adding lightweight plain gold jewellery as a new focus area, and is exploring supply tie-ups with a few large corporate clients.

Details of the Business Developments

Development	Details	Expected Benefit / Status
Job-work model (customer-supplied gold)	Large customers will supply the gold; the Company will manufacture the jewellery and be compensated for its manufacturing services.	Lower gold inventory requirement, improved working capital efficiency and higher overall capacity utilisation.
Lightweight plain gold jewellery	A new focus area being introduced and developed by the Company.	Wider product portfolio; addresses growing demand in this category.
Supply tie-ups with corporate clients	Exploring supply tie-ups with a few large corporate clients for the Company's jewellery products, in addition to the large corporate houses buyers.	Preliminary stage. No definitive agreement, MoU or binding commitment has been executed.

Source: Company disclosure to BSE and NSE dated 16 October 2026 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Commenting on the business developments, the Management added,

"Uday Jewellery's strength has always been its design and manufacturing capability, built over four generations and backed by in-house CAD/CAM, 3D printing and laser engraving. The developments we have announced today are aimed at putting that capability to work more efficiently and across a wider range of products.

Under the job-work model we are developing for our large customers, the customer will supply the gold and we will be compensated for our manufacturing services. This allows us to serve larger volumes without a matching increase in our own gold inventory, which we expect to improve working capital efficiency and raise overall capacity utilisation.

We are also adding lightweight plain gold jewellery as a new focus area. Demand in this category is growing, and it sits naturally alongside our gemstone-studded and CZ-studded collections, allowing us to offer our retail



partners a broader portfolio.

In parallel, we are exploring supply tie-ups with a few large corporate clients. These discussions are at a preliminary stage and no definitive agreement has been signed; we will keep the exchanges and our shareholders informed as required. Our focus remains on building a more efficient, wider-reaching business that creates lasting value for our stakeholders.”

About Uday Jewellery Industries Limited

Uday Jewellery Industries Limited (BSE: 539518, NSE: UDAYJEW) is a Hyderabad-based manufacturer and B2B supplier of natural gemstone-studded fashion Jewellery and polki diamond studded bridal jewellery. It is part of the Sanghi Global Group, whose legacy dates back to 1905, when the Group first supplied jewellery to the court of the Nizam of Hyderabad. Managed by fourth-generation jewellery professionals, the Company combines the Hyderabad Nizami design tradition with modern manufacturing. The Company's range includes rings, earrings, bracelets, bangles, necklaces and choker sets, in both heritage-inspired and contemporary styles. Its in-house design team uses CAD/CAM, 3D printing and laser engraving to create custom collections for India's leading retail jewellery brands. Its main market is organised retailers across India, and it has also served the Middle East since 2018, with exports to the UAE and the USA. To build on this base, the Company is developing a job-work model for large customers and adding lightweight plain gold jewellery as a new focus area. Together, these are expected to widen its product range and improve operating efficiency.

Public Relations Advisor:

Brijesh K.

Impress Strategic Communications Private Limited

Email: info@impressir.com

Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in the industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Uday Jewellery Industries Limited may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.