

CARBURETTORS LIMITED

"Raheja Towers" Delta Wing, Unit 705, 177, Anna Salai, Chennai - 600 002.
Phone : 044 -42208111 Fax : 044-42111913 CIN:U35999TN1959PLC003804

30.03.2019

To,

The National Stock Exchange of India Limited
The BSE Limited

Dear Sir,

Sub: Compliance of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are a part of the Promoter group of UCAL Fuel Systems Limited(Target Company). 12,47,143 Equity shares of Rs.10/- each of the target company against 12,57,243 Equity Shares which had been pledged in favour of Kotak Mahindra Investments Limited have been released from pledge on 28.03.2019. Necessary disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format with regard to the release of pledge of equity shares of the target company were duly made to the Target Company, a copy of which is enclosed for your reference.

This may please be treated as intimation given to Stock Exchange under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take on record the same and oblige.

Thanking you,

Yours faithfully,
for CARBURETTORS LIMITED



M.R. SHIVAKUMAR
DIRECTOR

Encl:a/a

CC: The Company Secretary
UCAL Fuel Systems Limited
Raheja Towers, Delta Wing,
Unit 705 177, Anna Salai
Chennai 600 002

ANNEXURE 1

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	UCAL FUEL SYSTEMS LIMITED
Name of the Stock exchanges where the shares of the target Company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	30.03.2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	CARBURETTORS LIMITED
Details of the creation of encumbrance : release of pledge of Equity Shares	

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company(1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(1)-(3)]}	
					Type of event – (creation/ invocation / release)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal under taking/ others)	Reasons for encumbrance**	Number	% of Share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Carburettors Limited	1,13,20,089	51.19%	29,07,243	13.15%	Release	28.3.2019	Pledge	for the loan taken by the Company	12,47,143	5.64%	Kotak Mahindra Investments Limited	16,60,100	7.51%
Minica Real Estates Private Limited	13,41,882	6.07%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bangalore Union Services Private Limited	2,75,484	1.24%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

For CARBURETTORS LIMITED

DIRECTOR

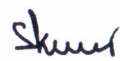
Southern Ceramics Private Limited	15,58,515	7.05%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Sujo Land and Properties Private Limited	1,41,683	0.64%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Dr V Krishnamurthy	5,57,799	2.52%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Mr.Jayakar Krishnamurthy - Foreign Individual	3,54,208	1.60%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

For CARBURETTORS LIMITED

Signature of the Authorised Signatory:

Place :Chennai

Date :30.03.2019


DIRECTOR

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.