GUHA NANDI & CO
Chartered Accountants
Commerce House,
5th Floor, Room 8D & E,
2A,Ganesh Chandra Avenue
Kolkata – 700 013

A. SACHDEV & CO
Chartered Accountants
27(II), Gokhale Marg
Lucknow – 226 001
(U.P.)

NIRUPAM & ASSOCIATES
Chartered Accountants
Rashkhola Para,
Khardah,
Kolkata – 700 117

O. P. GARG & CO
Chartered Accountants
40 A/D, Gandhi Nagar
Jammu – 180 004
(J & K)

TEJ RAJ & PAL
Chartered Accountants
1, Kalpana Square,
Bhubaneswar – 751 014
(Odisha)

LIMITED REVIEW REPORT

To
The Board of Directors
UCO BANK
KOLKATA

1. We have reviewed the accompanying statement of unaudited financial results of UCO Bank for the quarter and nine months period ended 31st December, 2016. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. The financial results incorporate the relevant returns of 21 branches (including Treasury Branch) reviewed by us, 1 other domestic branch and 1 foreign branch reviewed by other auditors specially appointed for this purpose and unreviewed returns and/or data in respect of 3063 other branches. In the conduct of our review, we have taken note of the review reports in respect of non-performing assets submitted by the other firms of auditors of the 2 branches specially appointed for this purpose. These review reports cover 53.97 per cent of the advances portfolio of the bank.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Financial Results consists principally of applying analytical procedures to financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit, conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read together with notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Guha Nandi & Co.
Chartered Accountants
FRN 302039E

(CA Dipak Kumar Shee)
Partner
MRN 061728

For A. Sachdev & Co.
Chartered Accountants
FRN 001307C

(CA Krishna Gopal Bansal)
Partner
MRN 094274

For Nirupam & Associates
Chartered Accountants
FRN 323575E

(CA M. Chakrabarti)
Partner
MRN 059207

For O.P. Garg & Co.
Chartered Accountants
FRN 001194N

(CA Manish Kumar Cupta)
Partner
MRN 097191

For Tej Raj & Pal
Chartered Accountants
FRN 304124E

(CA Gangaraju Beeraka)
Partner
MRN 007605

Place: Kolkata
Date: 31st January, 2017