



UCO BANK

Head Office : 10, B.T.M.Sarani, Kolkata - 700 001 Website : www.ucobank.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. in Lakh)

SL No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Interest Earned (a)+(b)+(c)+(d)	421009	417118	396464	1675171	1463237
	(a) Interest/discount on advances / bills	312714	319710	310560	1285764	1138296
	(b) Income on investments	97308	92313	81969	363454	315635
	(c) Interest on balances with R.B.I & other inter-bank funds	3397	2952	1565	12040	5472
	(d) Others	7590	2143	2370	13913	3834
2	Other Income	31697	18970	25199	95217	96555
3	Total Income (1+2)	452706	436088	421663	1770388	1559792
4	Interest Expended	286241	299369	291405	1217018	1073027
5	Operating Expenses (i) + (ii)	63233	53645	57446	217662	205623
	(i) Employees Cost	37896	35060	36891	139327	138306
	(ii) Other Operating Expenses	25337	18585	20555	78335	67317
6	Total Expenditure (4+5) (excluding Provisions and Contingencies)	349474	353014	348851	1434680	1278650
7	Operating Profit (Before Provisions and Contingencies) (3-6)	103232	83074	72812	335708	281142
8	Provisions (other than tax) and Contingencies	97666	72764	45609	271031	166116
9	Exceptional Items	0	0	0	0	0
10	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	5566	10310	27203	64677	115026
11	Tax Expense	611	63	1919	2858	4159
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	4955	10247	25284	61819	110867
13	Extraordinary items (net of tax expense)	0	0	0	0	0
14	Net Profit(+)/Loss (-) for the period (12-13)	4955	10247	25284	61819	110867
15	Paid-up Equity Share Capital (Face Value ` 10/- each)	75262.86	66471.22	66471.22	75262.86	66471.22
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	661679	563160	563160	661679	563160
17	Analytical Ratios					
	(i) Percentage of shares held by Govt. of India	69.26%	65.19%	65.19%	69.26%	65.19%
	(ii) Capital Adequacy Ratio: Basel-I	12.48%	12.09%	11.03%	12.48%	11.03%
	Basel-II	14.22%	13.19%	12.35%	14.22%	12.35%
	(iii) Earning Per Share (EPS) (in `) (Not Annualised)					
	Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year.	0.02	1.54	3.37	6.30	15.02
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	0.02	1.54	3.37	6.30	15.02
	(iv) NPA Ratios					
	a) Gross NPA	713009	671129	408620	713009	408620
	b) Net NPA	406931	392700	226394	406931	226394
	c) % of Gross NPA	5.42%	5.53%	3.48%	5.42%	3.48%
	d) % of Net NPA	3.17%	3.32%	1.96%	3.17%	1.96%
	e) Return on Assets (Annualised) (%)	0.10%	0.21%	0.59%	0.33%	0.69%
18	Public Shareholding					
	- No. of Shares (in lakh)	2313.76	2313.76	2313.76	2313.76	2313.76
	- Percentage of Shareholding	30.74%	34.81%	34.81%	30.74%	34.81%
19	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of Shares					
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)					
	Percentage of Shares (as a % of the total share capital of the company)					
	b) Non-Encumbered					
	Number of Shares (in lakh)	5212.53	4333.36	4333.36	5212.53	4333.36
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	69.26%	65.19%	65.19%	69.26%	65.19%

SEGMENT REPORTING AS ON 31ST MARCHR, 2013

(Rs. in Lakh)

PART : A BUSINESS SEGMENTS						
Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Segment Revenue					
	i) Treasury Operations	112870	101352	90159	409823	354832
	ii) Corporate/Wholesale Banking	215025	234442	235893	939197	897798
	iii) Retail Banking	124489	99612	93787	417323	301850
	iv) Other Banking Operations	322	682	1824	4045	5312
	Total Revenue	452706	436088	421663	1770388	1559792
2	Segment Results					
	i) Treasury Operations	23645	1594	12181	38232	36761
	ii) Corporate/Wholesale Banking	-20184	5674	9075	5813	48909
	iii) Retail Banking	1783	2360	4123	16587	24044
	iv) Other Banking Operations	322	682	1824	4045	5312
	Profit Before Tax	5566	10310	27203	64677	115026
	Provision for Tax	611	63	1919	2858	4159
	Net Profit	4955	10247	25284	61819	110867
3	Segment Assets					
	i) Treasury Operations	6652920	6842713	6128883	6652920	6128883
	ii) Corporate/Wholesale Banking	9243075	8657341	9230348	9243075	9230348
	iii) Retail Banking	3969145	3604671	2690609	3969145	2690609
	iv) Other Banking Operations	0	0	0	0	0
	Total Assets	19865140	19104725	18049840	19865140	18049840
4	Segment Liabilities					
	i) Treasury Operations	5638393	5755676	5079985	5638393	5079985
	ii) Corporate/Wholesale Banking	9952822	9424821	10042506	9952822	10042506
	iii) Retail Banking	4273925	3924228	2927349	4273925	2927349
	iv) Other Banking Operations	0	0	0	0	0
	Total Liabilities	19865140	19104725	18049840	19865140	18049840

(Rs. in Lakh)

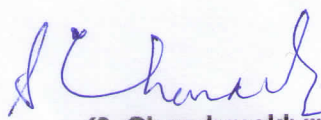
PART : B GEOGRAPHICAL SEGMENTS						
	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2013 (Audited)	31.12.2012 (Reviewed)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
	Domestic					
	i) Revenue	442877	426082	412874	1729694	1529466
	ii) Assets	18151662	17530395	16735110	18151662	16735110
	International					
	i) Revenue	9829	10006	8789	40694	30326
	ii) Assets	1713478	1574330	1314730	1713478	1314730
	Global					
	i) Revenue	452706	436088	421663	1770388	1559792
	ii) Assets	19865140	19104725	18049840	19865140	18049840

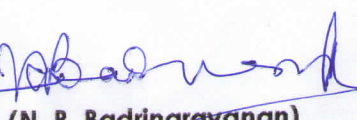
(` Rs. in Lakh)

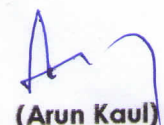
STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As on 31.03.2013 (Audited)	As on 31.03.2012 (Audited)
Capital & Liabilities		
Capital	2575 63	2487 71
Reserves & Surplus	7161 50	6125 72
Deposits	173431 04	154003 49
Borrowings	9492 43	12901 42
Other Liabilities & Provisions	5990 80	4980 06
Total	198651 40	180498 40
Assets		
Cash and Balance with RBI	5705 36	7811 53
Balance with Banks and Money at call and Short Notice	6638 76	5792 16
Investments	52244 90	45771 49
Advances	128282 86	115540 01
Fixed Assets	889 59	801 55
Other Assets	4889 93	4781 66
Total	198651 40	180498 40

Notes:

1. The financial results for the quarter and year ended 31.03.2013 have been approved by the Board of Directors at the meeting held on 07.05.2013. The same have been audited by the Statutory Central Auditors of the Bank.
2. The working results for the quarter/year ended 31.03.2013 have been arrived at after considering the provision for non-performing assets, standard assets, diminution in fair value and investment depreciation on the basis of prudential norms issued by the Reserve Bank of India (RBI).
3. During the year the Bank allotted 8,79,16,343 equity shares to Government of India on preferential basis at an issue price of ₹ 77.46 per share determined in accordance with SEBI ICDR Regulations, 2009. Bank had received ₹ 681 Crore from Government of India against allotment of above equity shares.
4. As per RBI circular DBOD No. BP.BC.80/21.4.018/2010-11 Dated February 09, 2011 issued on reopening of Pension Option to employees of Public sector Banks and enhancement in Gratuity Limits.-Prudential Regulatory Treatment, bank is permitted to amortize, in five years with effect from 2010-11, a total sum of ₹ 800.35 Crore being the total liability, on account of one more option for pension to active staff and for enhancement of upper ceiling of gratuity under the Gratuity Act from ₹ 3.5 lakh to ₹ 10 lakh and accordingly a sum of ₹ 40.02 crore is charged to Profit & Loss Account for the current quarter and ₹ 160.07 crore for the year ended 31.03.2013. Remaining unamortized liability stood at ₹ 320.14 Crore on 31.03.2013.
5. The Bank has recognized, MAT Credit to the extent of ₹. 350.64crore (₹. 292.26 crore) for year ended 31.03.2013 as MAT Credit Entitlement under Section 115JAA of the Income Tax Act, 1961 and treated the same as an Asset.
6. The Board of Directors has recommended dividend of Rs.1/- per share on the face value of Rs.10/- each for the year 2012-13 subject to approval of RBI and shareholders.
7. Number of Investor Complaints:- (i) Outstanding at the beginning of the quarter – 3, (ii) Received during the quarter – 667, (iii) Disposed of during the quarter – 670 and Outstanding at the end of the quarter – Nil
8. Figures of the previous periods have been regrouped / reclassified wherever necessary.


(S. Chandrasekharan)
Executive Director


(N. R. Badrinarayanan)
Executive Director


(Arun Kaul)
Chairman & Managing Director

Place: Kolkata
Date: 07.05.2013

