यूको बैंक UCO BANK

Head Office : 10, B.T.M.Sarani, Kolkata - 700 001 Website : www.ucobank.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012

(₹ in Lakh)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012 (Audited)	31.12.2011 (Reviewed)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	**Interest Earned (a)+(b)+(c)+(d)**	**396464**	**373828**	**306849**	**1463237**	**1137080**
	(a) Interest/discount on advances / bills	310560	289255	229755	1138296	850539
	(b) Income on investments	81969	82403	72757	315635	270013
	(c) Interest on balances with R.B.I & other inter-bank funds	1565	1592	1951	5472	12424
	(d) Others	2370	578	2386	3834	4104
2	**Other Income**	**25199**	**23534**	**29206**	**96555**	**92541**
3	**Total Income (1+2)**	**421663**	**397362**	**336055**	**1559792**	**1229621**
4	Interest Expended	291405	270553	222421	1073027	752589
5	**Operating Expenses (i) + (ii)**	**57446**	**50711**	**55645**	**205623**	**207536**
	(i) Employees Cost	36891	34847	38119	138306	148012
	(ii) Other Operating Expenses	20555	15864	17526	67317	59524
6	**Total Expenditure (4+5) (excluding Provisions and Contingencies)**	**348851**	**321264**	**278066**	**1278650**	**960125**
7	**Operating Profit (Before Provisions and Contingencies) (3-6)**	**72812**	**76098**	**57989**	**281142**	**269496**
8	**Provisions (other than tax) and Contingencies**	**45609**	**42045**	**34077**	**166116**	**175040**
9	Exceptional Items	0	0	0	0	0
10	**Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)**	**27203**	**34053**	**23912**	**115026**	**94456**
11	**Tax Expense**	**1919**	**798**	**1322**	**4159**	**3802**
12	**Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)**	**25284**	**33255**	**22590**	**110867**	**90654**
13	Extraordinary Items (net of tax expense)	0	0	0	0	0
14	**Net Profit(+)/Loss (-) for the period (12-13)**	**25284**	**33255**	**22590**	**110867**	**90654**
15	**Paid-up Equity Share Capital (Face Value ₹ 10/- each)**	**66471.22**	**62751.75**	**62751.75**	**66471.22**	**62751.75**
16	**Reserves excluding Revaluation Reserves** (As per Balance Sheet of previous accounting year)	**563160**	**451793**	**451793**	**563160**	**451793**
17	**Analytical Ratios**					
	(i) Percentage of shares held by Govt. of India	65.19%	68.13%	68.13%	65.19%	68.13%
	(ii) Capital Adequacy Ratio: **Basel-I**	11.03%	11.25%	11.87%	11.03%	11.87%
	Basel-II	12.35%	12.33%	13.71%	12.35%	13.71%
	(iii) Earning Per Share (EPS) (in ₹) (Not Annualised)					
	Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year.	3.37	5.30	3.48	15.02	14.29
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	3.37	5.30	3.48	15.02	14.29
	(iv) NPA Ratios					
	a) Gross NPA	408620	369597	315036	408620	315036
	b) Net NPA	226394	213107	182455	226394	182455
	c) % of Gross NPA	3.48%	3.49%	3.13%	3.48%	3.13%
	d) % of Net NPA	1.96%	2.04%	1.84%	1.96%	1.84%
	e) Return on Assets (Annualised) (%)	0.59%	0.82%	0.62%	0.69%	0.66%
18	**Public Shareholding**					
	- No. of Shares (in lakh)	2000.00	2000.00	2000.00	2000.00	2000.00
	- Percentage of Shareholding	34.81%	31.87%	31.87%	34.81%	31.87%
19	**Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	Number of Shares					
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	*Nil*				
	Percentage of Shares (as a % of the total share capital of the Company)					
	b) Non-Encumbered					
	Number of Shares (in lakh)	4647.12	4275.17	4275.17	4647.12	4275.17
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	65.19%	68.13%	68.13%	65.19%	68.13%

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SEGMENT REPORTING AS ON 31ST MARCH, 2012

(₹ in Lakh)

PART : A BUSINESS SEGMENTS						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012 (Audited)	31.12.2011 (Reviewed)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	**Segment Revenue**					
	i) Treasury Operations	90159	92463	81360	354832	306079
	ii) Corporate/Wholesale Banking	235893	229923	216202	897798	710316
	iii) Retail Banking	93787	73204	37612	301850	207961
	iv) Other Banking Operations	1824	1772	881	5312	5265
	Total Revenue	**421663**	**397362**	**336055**	**1559792**	**1229621**
2	**Segment Results**					
	i) Treasury Operations	12181	9068	10238	36761	33422
	ii) Corporate/Wholesale Banking	9075	15775	9183	48909	37957
	iii) Retail Banking	4123	7438	3610	24044	17812
	iv) Other Banking Operations	1824	1772	881	5312	5265
	Profit Before Tax	**27203**	**34053**	**23912**	**115026**	**94456**
	Provision for Tax	1919	798	1322	4159	3802
	Net Profit	**25284**	**33255**	**22590**	**110867**	**90654**
3	**Segment Assets**					
	i) Treasury Operations	6128883	5700251	6138733	6128883	6138733
	ii) Corporate/Wholesale Banking	9230348	8300031	7951598	9230348	7951598
	iii) Retail Banking	2690609	2470622	2249514	2690609	2249514
	iv) Other Banking Operations	0	0	0	0	0
	Total Assets	**18049840**	**16470914**	**16339845**	**18049840**	**16339845**
4	**Segment Liabilities**					
	i) Treasury Operations	5079985	4895615	4901918	5079985	4901918
	ii) Corporate/Wholesale Banking	10042506	8920103	8915674	10042506	8915674
	iii) Retail Banking	2927349	2655196	2522253	2927349	2522253
	iv) Other Banking Operations	0	0	0	0	0
	Total Liabilities	**18049840**	**16470914**	**16339845**	**18049840**	**16339845**

(₹ in Lakh)

PART : B GEOGRAPHICAL SEGMENTS						
	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2012 (Audited)	31.12.2011 (Reviewed)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
	Domestic					
	i) Revenue	412874	389097	329540	1529466	1204233
	ii) Assets	16735110	15279401	15326846	16735110	15326846
	International					
	i) Revenue	8789	8265	6515	30326	25388
	ii) Assets	1314730	1191513	1012999	1314730	1012999
	Global					
	i) Revenue	421663	397362	336055	1559792	1229621
	ii) Assets	18049840	16470914	16339845	18049840	16339845

As per our review report of even date attached

(₹ in Lakh)

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As on 31.03.2012 (Audited)	As on 31.03.2011 (Audited)
Capital & Liabilities		
Capital	2487 71	2450 52
Reserves and Surplus	6125 72	4968 71
Deposits	154003 49	145277 60
Borrowings	12901 42	5474 77
Other Liabilities and Provisions	4980 06	5226 85
Total	**180498 40**	**163398 45**
Assets		
Cash and Balance with RBI	7811 53	10404 03
Balance with Banks and Money at call and Short Notice	5792 16	6576 41
Investments	45771 49	42927 28
Advances	115540 01	99070 81
Fixed Assets	801 55	738 87
Other Assets	4781 66	3681 05
Total	**180498 40**	**163398 45**

Notes:

1. The financial results for the quarter and year ended 31.03.2012 have been approved by the Board of Directors at the meeting held on 05.05.2012. The same have been audited by the Statutory Central Auditors of the Bank.

2. The working results for the quarter/year ended 31.03.2012 have been arrived at after considering the provision for non-performing assets, standard assets, diminution in fair value and investment depreciation on the basis of prudential norms issued by the Reserve Bank of India (RBI).

3. During the year the Bank allotted 58,18,887 equity shares to Government of India and 3,13,75,874 equity shares to LIC of India on 30.03.2012 on preferential basis at an issue price of ₹ 82.49 per share determined in accordance with SEBI ICDR Regulations, 2009. Bank had received ₹ 258.82 crore from LIC of India and ₹ 48 Crore from Government of India against allotment of above equity shares.

4. In terms of the Revised Accounting Standard (AS) -15 issued by the Institute of Chartered Accountants of India (ICAI) provision has been made for Employee Benefits. An amount of ₹ 88.69 crore (₹. 88.68 crore) has been charged to Profit & Loss Account towards amortisation of the increase in transitional liability. The un-amortised portion of such liability is ₹.Nil crore (₹. 88.69crore).

5. As per RBI circular DBOD No. BP.BC.80/21.4.018/2010-11 Dated February 09, 2011 issued on reopening of Pension Option to employees of Public sector Banks and enhancement in Gratuity Limits.-Prudential Regulatory Treatment, bank is permitted to amortize, in five years with effect from 2010-11,a total sum of ₹ 800.35 Crore being the total liability, on account of one more option for pension to active staff and for enhancement of upper ceiling of gratuity under the Gratuity Act from ₹ 3.5 lakh to ₹ 10 lakh and accordingly a sum of ₹ 40.02 crore is charged to Profit & Loss Account for the current quarter and ₹ 160.08 crore for the year ended 31.03.2012. Remaining unamortized liability stood at ₹ 480.19 Crore on 31.03.2012.

6. The Bank has recognized, MAT Credit to the extent of ₹. 292.26 crore (₹. 286.10 crore) for year ended 31.03.2012 as MAT Credit Entitlement under Section 115JAA of the Income Tax Act, 1961 and treated the same as an Asset.

7. The Board of Directors has recommended dividend of Rs.3/-per share on the face value of Rs.10/- each for the year 2011-12 subject to approval of shareholders.

8. Number of Investor Complaints:- (i) Outstanding at the beginning of the quarter – Nil, (ii) Received during the quarter - 574, (iii) Disposed of during the quarter – 574 and Outstanding at the end of the quarter – Nil

9. Figures of the previous periods have been regrouped / reclassified wherever necessary.

(S. Chandrasekharan)
Executive Director

(N. R. Badrinarayanan)
Executive Director

(Arun Kaul)
Chairman & Managing Director

Place: Kolkata
Date: 05.05.2012