यूको बैंक **UCO BANK**

सम्मान आपके विश्वास का **Honours Your Trust**

HO/Finance/Share/61/2020-21 Date: 21.07.2020

National Stock Exchange of India Ltd.
"Exchange Plaza"
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: UCOBANK

Dear Sir,

Sub: Revised Disclosure of Material Impact of COVID-19 Pandemic on the Bank

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020, we hereby submit the revised disclosure of material impact of COVID-19 Pandemic on the Bank –

SN	Particulars	Disclosures
1.	Impact of COVID-19 pandemic on the business.	UCO Bank is a Nationalised Bank with 3086 domestic branches spread across the country and 2 overseas branches. The Promoter of the Bank is President of India (GOI) holding majority of equity shares. Considering the essential services, Government of India allowed banks to continue their operations during lockdown. Further, to contain the spread of Covid-19, the Indian Banks' Association (IBA) had put in place Standard Operating Procedures (SOPs) for banks to carry out certain essential banking activities. After partial relaxation of lockdown norms by Central and State Governments, full-fledged banking operations resumed in most of the branches after following safety norms. Outbreak of Covid-19 pandemic had impacted credit and recovery segments. Though there was an impact on recovery, loan default risk has been largely minimized on account of grant of moratorium on repayment of loans by RBI.

यूको बैंक / UCO Bank * वित्त / FINANCE * 2, India Exchange Place, Kol-1

2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down.	With relaxation of lockdown rules by several state governments, most of the branches resumed full-fledged banking operations providing essential services to customers adhering to safety norms. In addition to the regular banking operations, Bank is extending the Guaranteed Emergency Credit Line to the eligible customers to help them tide over the economic crisis in the wake of COVID-19 pandemic.
3.	Schedule, if any, for restarting the operations	Even during the scenario of COVID-19 pandemic, Bank had kept its operations continued through its branches and Digital platforms.
4.	Steps taken to ensure smooth functioning of operations	Bank has taken various measures to contain the spread of Covid-19 within organization, revisited its Business Continuity Plans for continuity of services without disruption and advised the employees to take adequate precautionary measures like mask wearing, maintaining hygiene, sanitization and social distancing at work places in line with RBI notification dated 16th March, 2020.
5	Estimation of the future impact of COVID-19 on its operations	There may be impact on revenue of the Bank during 1st and 2nd quarter of the current financial year due to lack of economic activity during the period of lockdown. With the measures being taken by Government of India and various state Governments, normalcy may restore by 3rd and 4th quarter of current financial year.
6	Details of impact of COVID-19 on UCO Bank :	
6.1	Capital and Financial resources	We don't foresee any capital and liquidity constraints on account of impact of COVID 19.
6.2	Profitability	During the 1st and 2nd quarter, profitability may get impacted due to lack of economic activities during the lockdown period. Profitability is likely to improve during second half of the current financial year subject to restoration of normal economic activity.
6.3	Liquidity Position	With the timely measures taken by RBI and Government of India, there is no constraint on liquidity.

6.4	Ability to service debts and other financing arrangements	Bank is having sufficient liquidity to honour its debts and other financial arrangements.
6.5	Internal Financial Reporting and Control	Bank is continuously monitoring its asset liability management position. However, Bank is having its approved policies and procedures for various activities and control measures are in place.
6.6	Demand for its product/ services	Demand for banking products may improve during second half of the current financial year subject to restoration of normal economic activity.
6.7	Assets & Supply chain	Bank being essential service continued its operations during the period of lockdown. There was no significant impediment to continue banking operations on account of supply chain disruptions
7	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact in the business of the Bank	With the liquidity and relief measures taken up by RBI & Govt. of India, we are of the view that there may not be any significant impact on the liquidity of the Bank at this point of time on account of non-fulfilment of the obligations by our borrowers.

The above information is for your record and dissemination.

Yours Faithfully,

(N Purna Chandra Rao)
Company Secretary

UCO Bank Finance Department, Head Office, 3rd Floor, 02, India Exchange Place, Kolkata-700 001
Phone- 033- 44557227, Fax- 033-22485625 Email – hosgr.calcutta@ucobank.co.in