



HO/Finance/Share/2823 /2017-18

Date : 04.04.2018

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

The Deputy General Manager
Bombay Stock Exchange Ltd.,
Floor 25
Pheroj Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Clarification on media report "CBI files Rs.19 Cr UCO Bank fraud case".

With reference to your e-mail dated 03.04.2018 regarding media report "CBI files Rs.19 Cr UCO Bank fraud case", we hereby clarify as under:

At our Jayanagar Branch, Bangalore, certain irregularities in sanctioning and disbursement of Home Loans/Property loans during the period from 26.08.2013 to 01.06.2016 were observed by the Bank during the course of investigation of complaints received by the Bank.

Bank has lodged a complaint with CBI, ACB, Bangalore on 06.03.2017 about the above fraud. As per the extant procedure, Bank has reported to Reserve Bank of India on 30.06.2017 about the incidence of above fraud.

Appropriate departmental action has been initiated and punishment awarded to the erring officials. Bank is taking steps to recover the amounts through SARFAESI Act. Bank is holding the provision against these accounts as per IRAC norms.

Yours faithfully,

(N PURNA CHANDRA RAO)
COMPANY SECRETARY

