

July 13, 2017



Manager – Corporate Relationship Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001. INDIA.	Mr. Hari K. – V.P. - Listing National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Dear Sir,

SUB: DISCLOSURE UNDER REGULATION 30 AND 44(3) OF THE SEBI (LODR) REGULATIONS, 2015 – OUTCOME OF MEETING OF THE UNSECURED CREDITORS HELD ON JULY 12, 2017

In compliance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Meeting of the Unsecured Creditors of the Company was held on July 12, 2017 at 10.00 a.m. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, 4th Floor, Kolkata – 700017.

As per the provisions of Section 233 of the Companies Act, 2013 read with Rule 25(3) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 the Company had provided the facilities of casting the votes to the Unsecured Creditors through polling paper on the resolution mentioned in the Notice dated June 01, 2017 for Unsecured Creditors Meeting.

Based on the Scrutiniser's Report dated July 13, 2017 provided by Tanmay Kumar Saha, Practicing Company Secretary, on voting at the Meeting of Unsecured Creditors through Polling paper, it is declared that the Unsecured Creditors of the Company at their meeting held on July 12, 2017 have approved the following as set out in the Notice of Unsecured Creditors Meeting:

SPECIAL BUSINESS:

1. Approval of the Scheme of Amalgamation of Shikharji Rolling Mills Private Limited, Shikharji Steel & Agro Products Private Limited, Bhavika Steel Agencies Private Limited, Shrinu Agro Private Limited, Shrinu Steel Works Private Limited, Gyanika Flour Mills Private Limited, Satlaj Ispat Private Limited and Satlaj Flour Mills Private Limited with Gallantt Ispat Limited.

-Passed by Specified Requisite Majority

We are enclosing herewith Scrutinizer Report for poll on resolution contained in the Notice of the above stated Meeting of Unsecured Creditors.

The Results of the voting at the Creditors Meeting shall be posted on the website of the Company website viz., www.gallantt.com. Further, it shall be available at website of stock exchanges viz. www.bseindia.com and www.nseindia.com. Further, Results of voting at Creditors Meeting shall be displayed at the Notice Board of Registered Office of the Company.

For GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.

 Company Secretary

Nitesh Kumar

COMPANY SECRETARY GALLANTT ISPAT LIMITED

Encl: As above CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069

Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com

Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh

Corporate Identification No. : L27109WB2005PLC101650



a) Resolution No. 1:

Resolution to Consider and approve the proposed Scheme of Amalgamation of Shikharji Rolling Mills Private Limited, Shikharji Steel & Agro Products Private Limited, Bhavika Steel Agencies Private Limited, Shrinu Agro Private Limited, Shrinu Steel Works Private Limited, Gyanika Flour Mills Private Limited, Satlaj Ispat Private Limited and Satlaj Flour Mills Private Limited with Gallantt Ispat Limited by way of **Specified Majority**

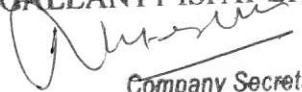
(i) Voted "FOR" the resolution:

Number of Unsecured Creditors Present and Voting (in Person or by proxy)	No. of Votes cast in "Favour" of the resolution	% of total number of valid votes cast
35	35 Unsecured Creditors representing 33.65% of total no. of Unsecured Creditors. Value of Unsecured Creditors voted in Favour of Resolution is Rs. 6,85,49,261 representing 93.75% of total value of Unsecured Creditors.	100%

(ii) Voted "AGAINST" the resolution:

Number of Unsecured Creditors Present and Voting (in Person or by proxy)	No. of Votes cast in "Favour" of the resolution	% of total number of valid votes cast
NIL	NIL	NIL

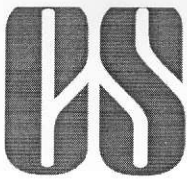
For GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.

 Company Secretary

Nitesh Kumar
COMPANY SECRETARY

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FORM MGT-13

Report of Scrutinizer (Poll Results)

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Jyotirindra Nath Dey, Director
Chairman of the Meeting of the Unsecured Creditors,
GALLANTT ISPAT LIMITED
1, Crooked Lane, Second Floor,
Room Nos. 222 & 223,
Kolkata – 700069.

Dear Sir,

I, Tanmay Kumar Saha, Practicing Company Secretary, Kolkata, have been appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution, at the Meeting of the Unsecured Creditors of Gallantt Ispat Limited held on July 12, 2017 at 10.00 a.m. at Bharatiya Bhasha Parishad, 36, Shakespeare Sarani, 4th Floor, Kolkata – 700017, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, two ballot boxes kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence along with two witnesses; Mr. Arnab Banerji, 2, Regent Estate, Jadavpur, Kolkata - 700092 and Mr. Akram Ali Ansari, 2, C.B. Road, Second Lane, Budge Budge, Kolkata – 700137 and poll was diligently scrutinized. The poll papers were reconciled with the records maintained by the Company.
3. I did not find any poll papers invalid.
4. The results of the Poll is are as under:

a) Resolution No. 1:

Resolution to Consider and approve the proposed Scheme of Amalgamation of Shikharji Rolling Mills Private Limited, Shikharji Steel & Agro Products Private Limited, Bhavika Steel Agencies Private Limited, Shrinu Agro Private Limited, Shrinu Steel Works Private Limited, Gyanika Flour Mills Private Limited, Satlaj Ispat Private Limited and Satlaj Flour Mills Private Limited with Gallantt Ispat Limited by way of **Specified Majority**

(i) Voted "FOR" the resolution:

Number of Unsecured Creditors Present and Voting (in Person or by proxy)	No. of Votes cast in "Favour" of the resolution	% of total number of valid votes cast
35	35 Unsecured Creditors representing 33.65% of total no. of Unsecured Creditors. Value of Unsecured Creditors voted in Favour of Resolution is Rs. 6,85,49,261 representing 93.75% of total value of Unsecured Creditors.	100%

(ii) Voted "AGAINST" the resolution:

Number of Unsecured Creditors Present and Voting (in Person or by proxy)	No. of Votes cast in "Favour" of the resolution	% of total number of valid votes cast
NIL	NIL	NIL

On the basis of votes cast, resolution set out in the Item No. 1 of the Notice dated 1st June, 2017 calling the Meeting of Unsecured Creditors of the Company has been passed by the specified Majority.

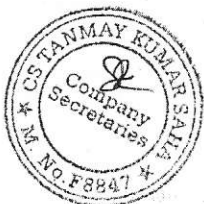
Thanking you,

Yours faithfully,



Tanmay Kumar Saha
Practicing Company Secretary
Membership No. F8847

Place : Kolkata
Date : 13.07.2017



I accept



Jyotirindra Nath Dey
CHAIRMAN
(DIN : 00180925)
GALANTT ISPAT LIMITED

Place : Kolkata
Date : 13.07.2017