UNISTAR

UNIVERSAL CABLES LIMITED

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Synopsis of Rights Issue

The Rights Issue Committee of the Board of Directors of the Company at the Meeting held today i.e. 7th September, 2015 approved the following terms of the proposed Rights Issue of equity shares of face value of Rs. 10 each (the "**Equity Shares**"):

Sr. No.	Particulars	Details
1	Book Closure	Friday, September 18, 2015
2	Purpose	Rights Issue Entitlement
3	Corporate Action Type	Rights Issue of Equity Shares
4	Ratio of Rights entitlement	1 fully paid-up Equity Share for every 2 fully paid-up Equity Shares held as on the book closure date
5	Issue Price	Rs. 51/- per Equity Share (including premium of Rs. 41/- per Equity Share.)
6	Size of the Issue	Up to Rs 6,000 Lacs
7	Number of Shares to be offered through the Issue	1,15,65,127 Equity Shares
8	Treatment of fractional entitlements	The Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 1 Equity Share for every 2 Equity Shares held on the Record Date. For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 2 Equity Shares or not in the multiple of 2, the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, Eligible Equity Shareholders whose fractional entitlements are being ignored as above would be given preferential consideration for the Allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement, if any. Those Eligible Equity Shareholders holding less than 2 Equity Shares will therefore be entitled to zero Equity Shares under this Issue and shall be dispatched a CAF with zero entitlement. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares and would be given preference in the allotment of one additional Equity Share if such Eligible Shareholders have applied for the additional Equity Share(s) However, they cannot renounce the same in favour of third parties. CAFs with zero entitlement will be non-negotiable/non-renounceable.

The above terms would be subject to the approvals of SEBI, Reserve Bank of India and all other appropriate authorities as may be necessary and/or subject to such conditions as may be imposed by any of them while granting such approvals, which may be agreed to by the Board of Directors and/or a Committee thereof.

Thanking you,

Yours faithfully,
For **UNIVERSAL CABLES LIMITED**

UNIVERSAL CABLES LTD. P.O. BIRLA VIKAS SATNA (M.P.)

(Om Prakash Pandey)
Company Secretary