

MANUFACTURERS AND EXPORTERS OF

- DIRECT / REACTIVE / ACID DYESTUFFS
- SOLVENT / INKJET DYESTUFFS
- PIGMENTS & ADDITIVES



31st March 2026

To,
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Maharashtra, India

Ref: **Ushanti Colour Chem Limited** **SYMBOL: UCL** **SERIES: SM**

Sub: **Outcome of Board Meeting and Intimation under Regulation 30 - Intimation for Allotment of 16.57.000 (Sixteen-Lakhs Fifty-Seven Thousand) Equity Shares pursuant to exercise of Convertible Equity Warrants allotted on preferential basis.**

Dear Sir/Madam,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject and in continuation to our earlier disclosure dated February 12, 2026 wherein we had informed that in furtherance to approval of the Shareholders granted at the 02/2025-26 Extra-Ordinary General Meeting held on Wednesday, January 28, 2026 and further pursuant to the In-principle approval accorded by National Stock Exchange of India Limited ("NSE") vide their letter ref: NSE/LIST/52884 dated February 02, 2026, the Company had allotted in aggregate 26,50,000 (Twenty-Six Lakh Fifty Thousand) Convertible Equity Warrants ("Warrants") of face value of ₹ 10/- (Rupees Ten Only) each at an issue price of ₹ 58/- (Rupees Fifty Eight Only) each of the Company, on receipt of Warrants Subscription money @ 25% of the issue price to the Non-Promoters Allottees on a Preferential Basis.

In this regard, we wish to inform you that in terms of issue of said Warrants, some of the Warrants Holders as listed below in **Table A**, have exercised their option of conversion of in aggregate 16,57,000 (Sixteen-Lakhs Fifty-Seven Thousand) Warrants held by them and paid the balance 75% of the issue price on said Warrants and upon receipt of balance amount from such Warrant Holders, the Board of Directors of the Company at their meeting held today i.e. **Tuesday, March 31, 2026** had inter-alia, considered and approved the Allotment of in aggregate 16,57,000 (Sixteen-Lakhs Fifty-Seven Thousand) Fully Paid up Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each at an issue price of ₹ 58/- (Rupees Fifty Eight Only) each of the Company to the Warrant Holders as listed in **Table A**.

Table A:

Sr. No	Name of the Allottee(s)	Category	Number of Warrants Allotted in total	No. of Equity Shares Allotted against Conversion of Warrants	Issue Price per Equity Share (In INR)	Balance 75% of the issue price received. (In INR)	Balance Outstanding Warrants for conversion
1.	Manish I Mehta	Non-Promoter	50,000	50,000	58	21,75,000	NIL



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 M.: +91 - 9879768621

E.: maunal@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444

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2.	Moksha Mehta	Non-Promoter	50,000	50,000	58	21,75,000	NIL
3.	Shweta Samirbhai Shah	Non-Promoter	3,00,000	3,00,000	58	1,30,50,000	NIL
4.	Samir R Shah HUF	Non-Promoter	2,30,000	2,30,000	58	1,00,05,000	NIL
5.	Parshwa Shah	Non-Promoter	25,000	25,000	58	10,87,500	NIL
6.	Parthivsinh Solanki	Non-Promoter	50,000	50,000	58	21,75,000	NIL
7.	Swetsam Stock Holding Private Limited	Non-Promoter	6,45,000	6,45,000	58	2,80,57,500	NIL
8.	Kinnariben Mehulbhai Shah	Non-Promoter	25,000	25,000	58	10,87,500	NIL
9.	Naresh Surajmal Shah	Non-Promoter	96,000	96,000	58	41,76,000	NIL
10.	Nareshbhai Surajmal Shah HUF	Non-Promoter	96,000	96,000	58	41,76,000	NIL
11.	S N Shah HUF	Non-Promoter	90,000	90,000	58	39,15,000	NIL
Total			16,57,000	16,57,000	58	72079500	-

The newly issued and allotted Equity Shares shall rank pari-passu, in all respects with existing Equity Shares of the Company.

Consequent to above allotment, the Paid-Up Equity Share Capital of the Company stands increased as follows:

Particulars	Number of Equity Shares	Amount in Indian Rupees
Existing Paid-up Equity Share Capital	1,22,29,700	12,22,97,000
Post-Allotment Paid-up Equity Share Capital	1,38,86,700	13,88,67,000

The application for listing and trading approval of the Stock Exchange for the newly issued and allotted Equity Shares will be made in due course of time.

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are enclosed as an **Annexure - I**.

The Board Meeting commenced at 03:00 PM IST and concluded at 03:45 PM IST.

Please take all the above on record and kindly treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on records and acknowledge the receipt of the same



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Thanking You,

Yours Faithfully,

For Ushanti Colour Chem Limited

Maunal Shantilal Gandhi
Joint Managing Director
DIN - 00118559



Enclosed: A/a



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ANNEXURE - I

Sr. No.	Disclosure Requirements	Details
1.	Type of Securities proposed to be issued (viz. equity share, convertibles etc.)	Fully Paid-Up Equity Shares of face value of ₹10/- each.
2.	Type of Issuance	Preferential Issue (Conversion of Warrants into Equity Shares).
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Allotment of aggregate 16,57,000 (Sixteen-Lakhs Fifty-Seven Thousand) Fully Paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each at an issue price of ₹ 58/- (Rupees Fifty-Eight Only) each of the Company upon conversion for equal number of Warrants allotted to the Warrants holders. Please refer to Table A as above for the List of Allottees.
4.	Additional details in case of preferential issue:	
a.	Names of Investors	Please refer to Table A as above for the List of Allottees.
b.	Post allotment of securities - outcome of the subscription	Please refer to Table A of the disclosure for the List of Allottees of Warrants. Warrants have been allotted on 12th February 2026, carrying the right to subscribe to one Equity Share per warrant on receipt of amount at the rate of Rs. 14.50/- per warrant (25% of the issue price per warrant.) Now, 16,57,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 43.50/- per warrant (75% of the issue price per warrant).
c.	Issue price/ allotted price (in case of convertibles)	The issue price of the Equity Shares shall be INR 58/- (Rupees Fifty-Eight only) including Premium of INR 48/- (Rupees Forty-Eight) per Equity Share.
d.	Number of investors	11 (Eleven). For List of Investors, please refer to Table A given in the above disclosure.
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instruments	Exercise of Conversion of 16,57,000 Warrants into 16,57,000 fully paid-up Equity Shares of Rs. 10/- each. Equity Shares are being allotted upon the conversion of Warrants.
f.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.



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