

Date: September 29, 2023

To,

The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051,
Maharashtra, India

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,

Sub: DISCLOSURE FOR BUSINESSES APPROVED AT THE 30TH ANNUAL GENERAL MEETING OF THE COMPANY.

We would like to intimate that the Shareholders of the Company at the 30th Annual General Meeting of the Company held on Wednesday, 27th September, 2023 at 02:00 PM at the registered office of the company at 88/8, GIDC, Phase I, Vatva, Ahmedabad-382445, Gujarat, had inter alia considered and approved the following matters:

1. Adoption of the a) the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2023 and Reports of Board of Directors and Report of Auditors thereon, b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2023 and Report of Auditors thereon.
2. Appointment of Mr. Minku Shantilal Gandhi (DIN: 00118617) as a director retiring by rotation.
3. Approval of terms and conditions for payment of remuneration to Mr. Minku Shantilal Gandhi (DIN: 00118617), Joint Managing Director of the Company.
4. Approval of terms and conditions for payment of remuneration to Mr. Maunal Shantilal Gandhi (DIN: 00118559), Joint Managing Director of the Company.
5. Appointment of Mr. Shantilal Bhailal Gandhi (DIN: 00118509) as a Chairman and Non-Executive Director of the Company.
6. Approval for material related party transactions with UC Colours and Intermediates Private Limited, a Subsidiary of the Company.



Plot No. 88/6/7/8, GIDC, Phase I, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 **M.:** +91 - 9879768621

E.: maunal@ushanti.com **W.:** www.ushanti.com

CIN No. L24231GJ1993PLC019444



7. Approval for create, offer, issue and allot upto 400,000 (four lakh) fully paid up equity shares of face value of INR 10/- (Rupees ten only) each at an issue price of INR 70/- (Rupees seventy only) each including a premium of INR 60/- Rupees sixty only) each ("equity Shares") aggregating upto INR 2.80 CRORES (Rupees Two Crores Eighty Lakhs Only) to the Non-Promoters/Public Investors on a private and preferential basis pursuant to provisions of Section 23(1)(B), 42, 62(1) (C) and other applicable provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, 2018, SEBI (LODR) Regulations, 2015 and other applicable laws.

Further, the additional details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of item numbers: 5 and 7 have already been provided vide disclosures dated August 29, 2023.

You are requested to kindly take note of the above.

Thanking You,

Yours truly,

For, Ushanti Colour Chem Limited

MAUNAL
SHANTILAL
GANDHI

Digitally signed by
MAUNAL SHANTILAL
GANDHI
Date: 2023.09.29
17:35:01 +05'30'

Maunal Shantilal Gandhi
Joint Managing Director
DIN: 00118559



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