

**Date: May 29, 2023**

To,  
The Manager-Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051,  
Maharashtra, India

**Ref: Ushanti Colour Chem Limited, Symbol: UCL, Series: SM**

Respected Sir/Madam,

**Subject: Non-applicability of Regulation 23 (9) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulation, 2015**

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 15(2) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulation, 2015 compliance with the corporate governance provisions as specified in regulations 17, 47[17A,] 18, 19, 20, 21,22, 23, 24, 48 [24A,] 25, 26, 27 and clauses (b) to (i) 49[and (t)] of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V shall not apply, in respect of –

- a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year;
- b) Listed entity which has listed its specified securities on the SME Exchange.

It may further be noted that we fall into category b) as above because our equity shares (specified securities) listed on the SME platform of NSE, therefore, Regulation 23 (9) is not applicable to our Company. Hence, our Company is not required to submit Related Party Transactions disclosure as required under Regulation 23 (9) of the SEBI (LODR) Regulations, 2015 for the half year and year ended on March 31, 2023.

You are requested to kindly take the aforesaid information on record.

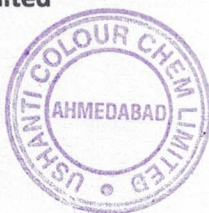
Thanking You.

**For, Ushanti Colour Chem Limited**

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SHANTILAL  
GANDHI

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MAUNAL SHANTILAL  
GANDHI  
Date: 2023.05.29 17:23:37  
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**Maunal Shantilal Gandhi**  
**Joint Managing Director**  
**(DIN: 00118559)**



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