

MANUFACTURERS AND EXPORTERS OF

- DIRECT / REACTIVE / ACID DYESTUFFS
- SOLVENT / INKJET DYESTUFFS
- PIGMENTS & ADDITIVES



28th September 2026

**To,
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051,
Maharashtra, India**

Ref: USHANTI COLOUR CHEM LIMITED SYMBOL: UCL SERIES: SM

**Sub: SUBMISSION OF VOTING RESULTS AND SCRUTINIZER'S REPORT UNDER
REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir,

Pursuant to the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by The Companies (Management and Administration) Rules, 2015, we are submitting herewith the Voting Results and the Scrutinizer's Report of the Remote E-voting and Ballot Voting at the venue of 33rd Annual General Meeting ("AGM") of the Company held on **Saturday, 26th September, 2026** at **11:30 AM IST** at registered office of the Company situated at 88/8, GIDC Phase I, Vatva, Ahmedabad-382445, Gujarat, India.

The resolutions as set out in the Notice of the said 33rd AGM were duly approved by the Shareholders, with requisite majority.

You are requested to kindly take note of the above and display the same on the notice of the exchange.

Thank you,

Yours faithfully,

**For and on behalf of
Ushanti Colour Chem Limited**

**Minku Shantilal Gandhi
Joint Managing Director
DIN - 00118617**



Enclosed: A/a



Plot No. 88/6/7/8, GIDC, Phase I, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 M.: +91 - 9879768621

E.: maunal@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444

General information about company	
Scrip code	000000
NSE Symbol	UCL
MSEI Symbol	NOTLISTED
ISIN	INE00NI01015
Name of the company	USHANTI COLOUR CHEM LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-09-2026
Start time of the meeting	11:30 AM
End time of the meeting	12:00 PM

Scrutinizer Details	
Name of the Scrutinizer	CS KUNAL SHARMA
Firms Name	KUNAL SHARMA AND ASSOCIATES
Qualification	CS
Membership Number	F10329
Date of Board Meeting in which appointed	20-08-2026
Date of Issuance of Report to the company	28-09-2026

Voting results	
Record date	19-09-2026
Total number of shareholders on record date	1060
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	9
b) Public	11
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2026 together with the Reports of the Board of Directors' and the Auditors' thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7625100	4820565	63.2197	4820565	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7625100	4820565	63.2197	4820565	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6261600	1958700	31.2811	1958700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6261600	1958700	31.2811	1958700	0	100	0
Total		13886700	6779265	48.8184	6779265	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Minku Shantilal Gandhi (DIN: 00118617), who retires by Rotation at this 33rd Annual General Meeting, and being eligible, offers himself for re-appointment and in this regard.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7625100	4820565	63.2197	4820565	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	7625100	4820565	63.2197	4820565	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6261600	1958700	31.2811	1958700	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	6261600	1958700	31.2811	1958700	0	100	0
Total		13886700	6779265	48.8184	6779265	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment and Remuneration to Mr. Arjun Maunal Gandhi for an Office or Place of Profit in the Company under Section 188(1)(f) of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7625100	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7625100	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6261600	1932700	30.8659	1932700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6261600	1932700	30.8659	1932700	0	100	0
Total		13886700	1932700	13.9176	1932700	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment and Remuneration to Mr. Aadit Minku Gandhi for an Office or Place of Profit in the Company under Section 188(1)(f) of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7625100	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7625100	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6261600	1932700	30.8659	1932700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6261600	1932700	30.8659	1932700	0	100	0
Total		13886700	1932700	13.9176	1932700	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



REPORT OF SCRUTINIZER

Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI LODR Regulations, 2015 as amended from time to time.

28th September 2026

To

**The Chairman of the 33rd Annual General Meeting of
Ushanti Colour Chem Limited held on Saturday, 26th September 2026
CIN: L24231GJ1993PLC019444, ISIN: INE00NI01015
Reg. Off: 88/8, GIDC Phase I, Vatva, Ahmedabad-382445, Gujarat, India**

Sub: Scrutinizer's report on Remote E-voting and Ballot Voting at the 33rd Annual General Meeting ("AGM") of the Equity Shareholders of Ushanti Colour Chem Limited ("the Company") held on Saturday, 26th September 2026 at 11:30 AM IST at registered office of the Company in physical mode.

Dear Sir,

1. Appointment as a Scrutinizer:

I, CS Kunal Sharma, Practicing Company Secretary having Membership No.: FCS 10329 and COP: 12987, was appointed as the Scrutinizer by the Board of Directors of **Ushanti Colour Chem Limited** ("the Company") at their meeting held on 20th August, 2026 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for the purpose of scrutinizing the voting process (Remote E-voting and Ballot voting at the venue of AGM) in respect of the resolutions proposed at AGM of the Equity Shareholders of the Company held on **Saturday, 26th September 2026 at 11:30 AM IST** at registered office of the Company situated at 88/8, GIDC Phase I, Vatva, Ahmedabad-382445, Gujarat, India in compliance with the applicable provisions of the Companies Act, 2013 together with applicable circulars issued by MCA and SEBI from time to time.

2. Management Responsibility:

The compliances with the provisions of the Companies Act, 2013 and the Rules made thereunder, the MCA Circulars and SEBI (LODR) Regulations, 2015 relating to voting through remote e-voting as well as voting through Ballot Voting at Venue of the AGM on all the resolutions as contained in the Notice of AGM are the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting through remote e-voting and Ballot Voting at Venue of the AGM was conducted in a fair and transparent manner and provide a Scrutinizer's Report of the votes casted "In favor" or "Against" or "invalid votes" on the resolutions with respect to all the item of businesses enumerated in the Notice of AGM. My report is based on the reports generated from the E-Voting system of Big Share Services Private



Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the AGM of Ushanti Colour Chem Limited held on 26th September 2026

**501-502, Skylar, Near Shalin Bungalows, Corporate Road Prahladnagar, Satellite, Ahmedabad – 380015
Ph.: 079 - 40064501 - 03 • E: cskunalsharma@gmail.com**



Limited, the agency engaged by the Company to provide the Remote E-Voting facility and also on the basis of physical ballot voting at the AGM.

3. Dispatch of Notice convening the AGM:

As informed by the Company, the Notice of AGM of the Company dated 20th August 2026 along with Annual Report for the financial year 2025-26, were sent on 26th August 2026 through email to all the entitled Shareholders whose email addresses were registered with the Company/Registrar & Share Transfer Agent or the Depositories.

Further, the Public Advertisements with respect to completion of dispatch of Notice and Annual Report 2025-26 were published on 27th August 2026 in an English Newspaper i.e., Business Standard and in Regional Language Newspaper i.e. Jay Hind.

4. Cut-off and Remote e-voting process:

The Company has availed the Remote E-Voting facility from Big Share Services Private Limited (Big Share). The Company had also uploaded the Notice of AGM and Annual Report on the website i.e. at www.ushanti.com to facilitate the shareholders to cast their vote through remote e-voting and ballot voting at AGM.

As per the Notice of AGM, the Shareholders of the Company holding Equity Shares as on 19th September 2026 ("*Cut-off date for voting*") were entitled for Remote E-Voting as well as Ballot voting at the AGM on the resolutions.

The remote e-voting period commenced on Wednesday, 23rd September 2026 (09:00 A.M. IST) and ended on Friday, 25th September 2026 (05:00 P.M. IST) both days inclusive; thereafter the Big Share e-voting platform was blocked for purpose of remote e-voting.

The Company has also provided the facility to vote through ballot voting at the venue of AGM for those shareholders who had not casted their votes during the remote e-voting period.

5. Counting Process:

After the conclusion of AGM, the votes casted through ballot voting at the venue of AGM have been taken into my custody and the vote cast through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of Big Share Services Private Limited in presence of two witnesses who were not in employment of the Company.



The Ballot Paper and the Remote E-Voting data/results downloaded from e-voting system of Bigshare were scrutinized, reviewed, and counted.

Thereafter, the list of Members who had voted "for" or "against" on the Resolutions that were put to vote, were derived based on the reports generated from the E-Voting website of Big Share and on the basis of Ballot Papers and based on such reports and ballot papers:

Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the AGM of Ushanti Colour Chem Limited held on 26th September 2026



- (a) 30 Members (Folio wise) have cast their votes through Remote E-Voting on the Resolutions No - 1 and 2,
- (b) 19 Members (Folio wise) have cast their votes through Remote E-Voting on the Resolutions No - 3 and 4.
- (c) NIL Members had cast votes through Ballot Papers at the AGM for Resolution Nos: 1, 2, 3 and 4.

The particulars of all the votes cast by the members through remote e-voting and voting through ballot papers at the AGM have been recorded in a register separately maintained for the purpose.

6. Results:

Accordingly, I hereby submit my consolidated report as under on the results of below mentioned resolution(s) as carried out at the AGM of the Company based on remote e-voting and voting by ballot papers at the venue of AGM in respect of the said resolutions: -

ORDINARY BUSINESS:

A. Resolution No. 01 – (As an Ordinary Resolution)

To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2026 together with the Reports of the Board of Directors' and the Auditors' thereon.

Summary of results of the Remote E-Voting and Ballot Voting at the AGM held on 26th September 2026 are as under:

- (i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	30	6779265	100.00%
Voting through Ballot papers	NIL	NIL	NIL
Total	30	6779265	100.00%

- (ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
Voting through Ballot papers	NIL	NIL	NIL
Total	NIL	NIL	NIL



Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the AGM of Ushanti Colour Chem Limited held on 26th September 2026



(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
Voting through Ballot papers	NIL	NIL
Total	NIL	NIL

In Favor	6779265	100.00%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	6779265	100.00%

B. Resolution No. 02 – (As an Ordinary Resolution)

To appoint a director in place of Mr. Minku Shantilal Gandhi (DIN: 00118617), who retires by Rotation at this 33rd Annual General Meeting, and being eligible, offers himself for re-appointment.

Summary of results of the Remote E-Voting and Ballot Voting at the AGM held on 26th September 2026 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	30	6779265	100.00%
Voting through Ballot papers	NIL	NIL	NIL
Total	30	6779265	100.00%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
Voting through Ballot papers	NIL	NIL	NIL
Total	NIL	NIL	NIL



Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the AGM of Ushanti Colour Chem Limited held on 26th September 2026



(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
Voting through Ballot papers	NIL	NIL
Total	NIL	NIL

In Favor	6779265	100%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	6779265	100.00%

SPECIAL BUSINESS:

C. Resolution No. 03 – (As an Ordinary Resolution)

Appointment and Remuneration to Mr. Arjun Maunal Gandhi for an Office or Place of Profit in the Company under Section 188(1)(f) of the Companies Act, 2013.

Summary of results of the Remote E-Voting and Ballot Voting at the AGM held on 26th September 2026 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	19	1932700	100.00%
Voting through Ballot papers	NIL	NIL	NIL
Total	19	1932700	100.00%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
Voting through Ballot papers	NIL	NIL	NIL
Total	NIL	NIL	NIL



Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the AGM of Ushanti Colour Chem Limited held on 26th September 2026



(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
Voting through Ballot papers	NIL	NIL
Total	NIL	NIL

In Favor	1932700	100%
In Against	0	0
Invalid	0	0
Total	1932700	100.00%

D. Resolution No. 04 – (As an Ordinary Resolution)

Appointment and Remuneration to Mr. Aadit Minku Gandhi for an Office or Place of Profit in the Company under Section 188(1)(f) of the Companies Act, 2013.

Summary of results of the Remote E-Voting and Ballot Voting at the AGM held on 26th September 2026 are as under:

(i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	19	1932700	100.00%
Voting through Ballot papers	NIL	NIL	NIL
Total	19	1932700	100.00%

(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
Voting through Ballot papers	NIL	NIL	NIL
Total	NIL	NIL	NIL



Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the AGM of Ushanti Colour Chem Limited held on 26th September 2026



(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
Voting through Ballot papers	NIL	NIL
Total	NIL	NIL

In Favor	1932700	100.00%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	1932700	100.00%

7. Conclusion:

In my opinion, the Resolutions have secured requisite majority of votes, the respective resolutions may be considered to have been passed and the Chairman may accordingly declare the result of the AGM.

The electronic data and all the other relevant records relating to remote e-voting and ballot voting are under my safe custody and will be handed over to the Chairman for safe keeping after the Chairman considers, approves, and signs the minutes of the AGM.

For Kunal Sharma & Associates
Company Secretaries



Date: 28th September 2026
Place: Ahmedabad

CS Kunal Sharma
Proprietor
M. No: F10329
CP No: 12987
PR No: 1933/2022
UDIN: F010329H001638461

Countersigned by:

Chairman of the Meeting/Authorized Person
Ushanti Colour Chem Limited, Ahmedabad
Place: Ahmedabad Date: 28th September 2026

Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the AGM of Ushanti Colour Chem Limited held on 26th September 2026