

Date: 26/05/2022

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051,
Maharashtra, India.

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,

Subject: Outcome of Board Meeting was held on Thursday, 26th May, 2022 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Meeting of Board of Director was held on Thursday, 26th May, 2022 at 03.00 P.M. at the Registered Office of the Company situated at 88/8, G I D C Phase I, Vatva, Ahmedabad-382445, Gujarat, India.

The outcome of Board Meeting is as under:

1. The Board of Directors considered, approved and took on record the Audited standalone & consolidated Financial Statements of the company for the half year and year ended on 31st March, 2022.
2. The Board of Directors considered, approved and took on record Audit Report on Audited Standalone & Consolidated Financial Results of the company for the half year and year ended on 31st March, 2022.

We would like to state that CA Nirav R. Choksi, Partner of M/s. DJNV & Co., Statutory Auditor of the Company, has issued audit reports (standalone & consolidated) with unmodified opinion on the Statements.

Please find attached herewith copy of following documents namely,

1. The audited standalone financial results and consolidated financial statements of the Company and its subsidiary for the half year and year ended 31st March, 2022.
2. The Audit Reports (standalone & consolidated) given by Statutory Auditor of the Company for the half year and year ended 31st March, 2022.
3. The Declaration pursuant to Regulation 33(3) (d) of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audit Report with Unmodified Opinion.

Plot No. 88/8/7/8, GIDC, Phase I, Vatva, Ahmedabad - 382 445. (IN)

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CIN No. L24231GJ1993PLC019444



3. The Board has approved the reappointment of Internal Auditor of the Company for the Financial Year 2022-2023 as per section 138 of the Companies Act, 2013 and the Companies (Account) Rule, 2014. The Brief Profile of Mrs. Mital Dipeshbhai Shah has been enclosed herewith.

4. The Board has approved the appointment of M/s. Hardik Hudda and Associates, Practicing Company Secretary Firm, as Secretarial Auditor of the Company for the Financial Year 2021-22 due to casual vacancy and 2022-2023 as per Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Brief Profile of M/s. Hardik Hudda and Associates has been enclosed herewith.

5. The Board took note on all the statutory filings done by Company for the fourth quarter/half year/year ended on 31st March, 2022.

6. The Board took a note and signed various registers of the company.

7. The Board took note a report given by Internal Auditor of the Company for the half year and year ended on 31st March, 2022.

The Board Meeting was commenced on 03.00 P.M. and Concluded at 5:10 P.M.

Kindly take the same on your record and acknowledge the receipt.

For, Ushanti Colour Chem Limited



Heli Akash Garala
Company Secretary and Compliance Officer



Place: Ahmedabad



Plot No. 88/6/7/8, GIDC, Phase 1, Vatva, Ahmedabad - 382 445. (INDIA)

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