

MANUFACTURERS AND EXPORTERS OF

- DIRECT / REACTIVE / ACID DYESTUFFS
- SOLVENT / INKJET DYESTUFFS
- PIGMENTS & ADDITIVES



16th May 2025

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051,
Maharashtra, India

Ref: USHANTI COLOUR CHEM LIMITED SYMBOL: UCL SERIES: SM

Sub: SUBMISSION OF VOTING RESULTS AND SCRUTINIZER'S REPORT UNDER REGULATION 44 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

Pursuant to the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management And Administration) Rules, 2014 as amended by The Companies (Management and Administration) Rules, 2015, we are submitting herewith the Voting Results and the Scrutinizer's Report of the Remote E-voting and Ballot Voting at the venue of 01/2025-26 Extra Ordinary General Meeting ("EGM") of the Company held on **Thursday, 15th May, 2025 at 12:00 PM IST** at registered office of the Company situated at 88/8, GIDC Phase I, Vatva, Ahmedabad-382445, Gujarat, India.

The resolution as set out in the Notice of the said 01/2025-26 EGM were duly approved by the Shareholders, with requisite majority.

You are requested to kindly take the note of the above and display the same on the notice of the exchange.

Thanking you,

Yours faithfully,

For and on behalf of
Ushanti Colour Chem Limited

Maunal Shantilal Gandhi
Joint Managing Director
DIN - 00118559



Enclosed: A/a



Plot No. 88/6/7/8, GIDC, Phase I, Vatva, Ahmedabad - 382 445. (INDIA)

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E.: maunal@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444

General information about company	
Scrip code	000000
NSE Symbol	UCL
MSEI Symbol	NOTLISTED
ISIN	INE00NI01015
Name of the company	USHANTI COLOUR CHEM LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-05-2025
Start time of the meeting	12:00 PM
End time of the meeting	12:20 PM

Scrutinizer Details	
Name of the Scrutinizer	CS KUNAL SHARMA
Firms Name	KUNAL SHARMA AND ASSOCIATES
Qualification	CS
Membership Number	F10329
Date of Board Meeting in which appointed	16-04-2025
Date of Issuance of Report to the company	16-05-2025

Voting results	
Record date	08-05-2025
Total number of shareholders on record date	1223
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	9
b) Public	6
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval to create, offer, issue, and Allot Upto 29,78,000 (Twenty Nine Lakh Seventy Eight Thousand) Convertible Equity Warrants ("Warrants") of Face Value of INR 10/- (Rupees Ten Only) Each at an Issue Price of INR 68/- (Rupees Sixty Eight Only) each Including a Premium of INR 58/- (Rupees Fifty Eight Only) each aggregating upto INR 20,25,04,000/- (Rupees Twenty Crore Twenty Five Lakh Four Thousand Only) to Promoters and Non- Promoters on a Private and Preferential Basis with an option to Subscribe and Convert Each Such Warrant Into one Equity Share of Face Value of INR 10/- (Rupees Ten Only) Each at a Price of INR 68/- (Rupees Sixty Eight Only) Each Including a Premium of INR 58/- (Rupees Fifty Eight Only) Each on Preferential basis pursuant to Provisions of Section 23(1)(B), 42, 62(1) (C) and other applicable Provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, 2018, SEBI (LODR) Regulations, 2015 and other applicable Laws.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7625100	4820565	63.2197	4820565	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7625100	4820565	63.2197	4820565	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting	3611600	99000	2.7412	99000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3611600	99000	2.7412	99000	0	100	0
Total		11236700	4919565	43.7812	4919565	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



REPORT OF SCRUTINIZER

Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI LODR Regulations, 2015 as amended from time to time.

16th May 2025

To

Mr. Maunal Shantilal Gandhi

The Chairman of the 01/2025-26 Extra Ordinary General Meeting of

Ushanti Colour Chem Limited held on Thursday, 15th May 2025

CIN: L24231GJ1993PLC019444, ISIN: INE00NI01015

Reg. Off: 88/8, GIDC Phase I, Vatva, Ahmedabad-382445, Gujarat, India

Sub: Scrutinizer's report on Remote E-voting and Ballot Voting at the 01/2025-26 Extra Ordinary General Meeting ("EGM") of the Equity Shareholders of Ushanti Colour Chem Limited ("the Company") held on Thursday, 15th May 2025 at 12:00 PM IST at registered office of the Company in physical mode.

Dear Sir,

1. Appointment as a Scrutinizer:

I, CS Kunal Sharma, Practicing Company Secretary having Membership No.: FCS 10329 and COP: 12987, was appointed as the Scrutinizer by the Board of Directors of **Ushanti Colour Chem Limited** ("the Company") at their meeting held on 16th April 2025 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time for the purpose of scrutinizing the voting process (Remote E-voting and Ballot voting at the venue of EGM) in respect of the resolution proposed at EGM of the Equity Shareholders of the Company held on **Thursday, 15th May 2025 at 12:00 PM IST** at registered office of the Company situated at 88/8, GIDC Phase I, Vatva, Ahmedabad-382445, Gujarat, India in compliance with the applicable provisions of the Companies Act, 2013 together with applicable circulars issued by MCA and SEBI from time to time.

2. Management Responsibility:

The compliances with the provisions of the Companies Act, 2013 and the Rules made thereunder, the MCA Circulars and SEBI (LODR) Regulations, 2015 relating to voting through remote e-voting as well as voting through Ballot Voting at Venue of the EGM on the resolution as contained in the Notice of EGM is the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting through remote e-voting and Ballot Voting at Venue of the EGM was conducted in a fair and transparent manner and provide a Scrutinizer's Report of the votes casted "In favor" or "Against" or "invalid votes" on the resolution with respect to all the item of businesses enumerated in the Notice of EGM. My report is provided based on the reports generated from the E-Voting system of CDSL, the



Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the EGM of Ushanti Colour Chem Limited held on 15th May, 2025



agency engaged by the Company to provide the Remote E-Voting facility and also on the basis of physical ballot voting at the EGM.

3. Dispatch of Notice convening the EGM:

As informed by the Company, the Notice of EGM of the Company dated 16th April, 2025 was sent on 22nd April, 2025 through email to all the entitled Shareholders (as on cut-off date, which was fixed as Friday, 11th April, 2025) whose email addresses were registered with the Company/Registrar & Share Transfer Agent or the Depositories.

Further, the Public Advertisements with respect to completion of dispatch of Notice were published on 23rd April, 2025 in an English Newspaper i.e., Business Standard and in Regional Language Newspaper i.e. Jay Hind Gujarati.

4. Cut-off and Remote e-voting process:

The Company has availed the Remote E-Voting facility from Central Depository Services (India) Limited (CDSL). The Company had also uploaded the Notice of EGM on the website i.e. at www.ushanti.com to facilitate the shareholders to cast their vote through remote e-voting and ballot voting at EGM.

As per the Notice of EGM, the Shareholders of the Company holding Equity Shares as on 08th May, 2025 ("Cut-off date for voting") were entitled for Remote E-Voting as well as Ballot voting at the EGM on the resolutions.

The remote e-voting period commenced on Wednesday, Monday 12th May, 2025 (09:00 A.M. IST) and ended on Wednesday 14th May, 2025 (05:00 P.M. IST) both days inclusive; thereafter the CDSL e-voting platform was blocked for purpose of remote e-voting.

The Company has also provided the facility to vote through ballot voting at the venue of EGM for those shareholders who had not casted their votes during the remote e-voting period.

5. Counting Process:

After the conclusion of EGM, the votes casted through ballot voting at the venue of EGM has been taken into my custody and the vote cast through remote e-voting prior to the date of EGM were unblocked and downloaded from the e-voting website of CDSL i.e. www.evotingindia.com in presence of two witnesses who were not in employment of the Company.



The Ballot Paper and the Remote E-Voting data/results downloaded from e-voting system of CDSL were scrutinized, reviewed, and counted.

Thereafter, the list of Members who had voted "for" or "against" on the Resolution that was put to vote, were derived based on the reports generated from the E-Voting website of CDSL i.e. www.evotingindia.com and on the basis of Ballot Papers and based on such reports and ballot papers:

Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the EGM of Ushanti Colour Chem Limited held on 15th May, 2025



- (a) 11 Members (Folio wise) have cast their votes through Remote E-Voting on the Resolution.
- (b) No Members (Folio wise) have casted votes through Ballot Papers at the EGM for Resolution.

The particulars of all the votes cast by the members through remote e-voting and voting through ballot papers at the EGM have been recorded in a register separately maintained for the purpose.

6. Results:

Accordingly, I hereby submit my consolidated report as under on the results of below mentioned resolution(s) as carried out at the EGM of the Company based on remote e-voting and voting by ballot papers at the venue of EGM in respect of the said resolutions: -

SPECIAL BUSINESS:

A. Resolution no. 01 – (As a Special Resolution)

Approval to create, offer, issue, and Allot Upto 29,78,000 (Twenty Nine Lakh Seventy Eight Thousand) Convertible Equity Warrants (“Warrants”) of Face Value of INR 10/- (Rupees Ten Only) Each at an Issue Price of INR 68/- (Rupees Sixty Eight Only) each Including a Premium of INR 58/- (Rupees Fifty Eight Only) each aggregating upto INR 20,25,04,000/- (Rupees Twenty Crore Twenty Five Lakh Four Thousand Only) to Promoters and Non- Promoters on a Private and Preferential Basis with an option to Subscribe and Convert Each Such Warrant Into one Equity Share of Face Value of INR 10/- (Rupees Ten Only) Each at a Price of INR 68/- (Rupees Sixty Eight Only) Each Including a Premium of INR 58/- (Rupees Fifty Eight Only) Each on Preferential basis pursuant to Provisions of Section 23(1)(B), 42, 62(1) (C) and other applicable Provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, 2018, SEBI (LODR) Regulations, 2015 and other applicable Laws.

Summary of results of the Remote E-Voting and Ballot Voting at the EGM held on 15th May, 2025 are as under:

- (i) Voted in favor of the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	11	49,19,565	100
Voting through Ballot papers	NIL	NIL	NIL
Total	11	49,19,565	100.00%



Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the EGM of Ushanti Colour Chem Limited held on 15th May, 2025



(ii) Voted against the resolution:

Particulars	Number of Members voted	Number of Votes Cast (Shares)	% of total number of valid votes cast
Remote E-Voting	NIL	NIL	NIL
Voting through Ballot papers	NIL	NIL	NIL
Total	NIL	NIL	NIL

(iii) Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Number of Votes Cast (Shares)
Remote E-Voting	NIL	NIL
Voting through Ballot papers	NIL	NIL
Total	NIL	NIL

In Favor	4919565	100.00%
In Against	NIL	NIL
Invalid	NIL	NIL
Total	4919565	100.00%

7. Conclusion:

In my opinion, the Resolution has secured requisite majority of votes, the respective resolution may be considered to have been passed and the Chairman may accordingly declare the result of the EGM.

The electronic data and all the other relevant records relating to remote e-voting and ballot voting are under my safe custody and will be handed over to the Chairman for safe keeping after the Chairman considers, approves, and signs the minutes of the EGM.

Date: 16th May, 2025
Place: Ahmedabad



For Kunal Sharma & Associates
Company Secretaries

CS Kunal Sharma
Proprietor
M. No: F10329
CP No: 12987
PR No: 1933/2022
UDIN: F010329G000359744

Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the EGM of Ushanti Colour Chem Limited held on 15th May, 2025



Countersigned by:

Chairman of the Meeting/Authorized Person
Ushanti Colour Chem Limited, Ahmedabad
Place: Ahmedabad | Date: 16th May, 2025

Report of Scrutinizer on Remote e-voting and Ballot Voting by Members during the EGM of Ushanti Colour Chem Limited held on 15th May, 2025

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